

Capital Improvement Program

Project: ST_23_001

Project Name: Commerce Street Reconstruction: Phase Two

CIP Project: TBD

Location: Commerce Street from Lee Ave to W 28th St

Council District: 1

Type / Source: Streets

CIP Ranking: TBD

Projected Cost Year: 2048

Projected Cost: \$2,800,000*

Original Cost Year: 2022

Status: Unfunded

Description

This project will reconstruct Commerce Street from Lee Avenue, where the Phase One ends, to W 28th Street. Improvements are also planned for Cade Ave. & Dyer Ave. The project will provide curb and gutter streets, sidewalks, and drainage improvements for all streets within the project.

Justification

Funding

*Estimates will be updated as projects are selected for funding
**Above estimate reflects difference between Phases One and Two

Type	Original	Source	2018	2019	2020	2021	2022
General	\$512,500	Transportation	\$0	\$0	\$0	\$600,000	\$0
Design/Survey	\$512,500		\$0	\$0	\$0	\$600,000	\$0
General	\$321,000	Bonds	\$0	\$0	\$0	\$0	\$391,000
Drainage	\$814,000	Bonds	\$0	\$0	\$0	\$0	\$991,000
Street	\$2,386,000	Bonds	\$0	\$0	\$0	\$0	\$2,903,000
General	\$813,000	Bonds	\$0	\$0	\$0	\$0	\$990,000
Const/ROW	\$4,334,000		\$0	\$0	\$0	\$0	\$5,275,000
Total	\$4,846,500		\$0	\$0	\$0	\$600,000	\$5,275,000

Funding Source Summary

*Estimates will be updated as projects are selected for funding

Source	Original	2018	2019	2020	2021	2022
Bonds	\$4,334,000	\$0	\$0	\$0	\$0	\$5,275,000
Transportation	\$512,500	\$0	\$0	\$0	\$600,000	\$0
Total	\$4,846,500	\$0	\$0	\$0	\$600,000	\$5,275,000

