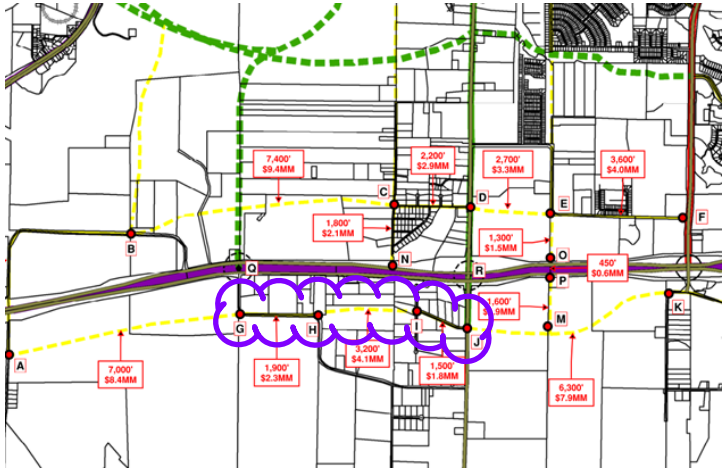
Capital Improvement Program
Project: ST_23_005

Project Name: Parallel Collector to SH47 (Innovation Corridor) Ph 2

Location: Silver Hill Rd-Leonard Rd

Status: Unfunded

CIP Project: TBD
Council District: 5
Type / Source: Streets
CIP Ranking: 24 (as of May, 2023)
Projected Cost Year: 2028
Projected Cost: $8,200,000
Original Cost Year: 2023



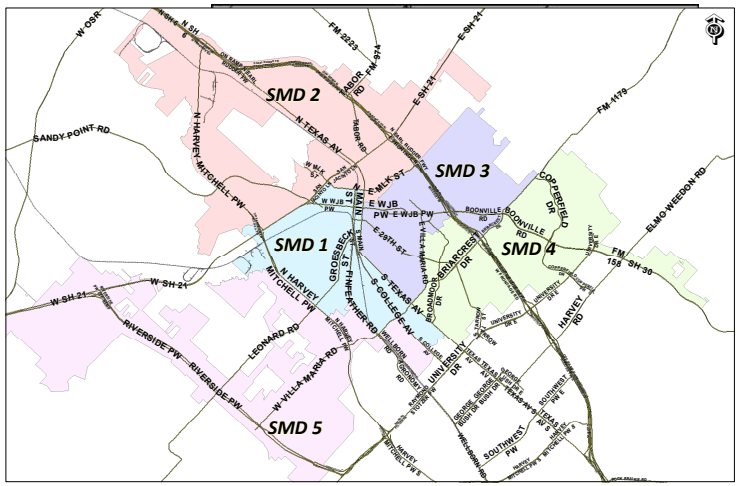
Description

Design and construction of a new 54 ft wide collector road w/ median, Sidewalks/Shared Use Path with Street Lighting, Drainage Improvements, and Water and Sewer Improvements. ROW acquisition is required.

Justification

Continued growth of RELLIS and the rezoning of the Innovation Corridor will require investment into infrastructure to promote private development.

Funding

*Estimates will be updated as projects are selected for funding

Type	Original	Source	2024	2025	2026	2027	2028
General	$600,000	Bonds	$0	$0	$0	$600,000	$600,000
Design/Survey	**$600,000**		**$0**	**$0**	**$0**	**$600,000**	**$600,000**
General	$600,000	Bonds	$0	$0	$0	$600,000	$600,000
Const/ROW	**$7,600,000**		**$0**	**$0**	**$0**	**$7,600,000**	**$7,600,000**
Total	**$8,200,000**		**$0**	**$0**	**$0**	**$8,200,000**	**$8,200,000**