

Capital Improvement Program

Project: ST_23_005

Project Name: Parallel Collector to SH47 (Innovation Corridor)
Ph 2

CIP Project: TBD

Location: Silver Hill Rd-Leonard Rd

Council District: 5

Type / Source: Streets

CIP Ranking: 24 (as of May, 2023)

Projected Cost Year: 2028

Projected Cost: \$8,200,000

Original Cost Year: 2023

Status: Unfunded

Description

Design and construction of a new 54 ft wide collector road w/ median, Sidewalks/Shared Use Path with Street Lighting, Drainage Improvements, and Water and Sewer Improvements. ROW acquisition is required.

Justification

Continued growth of RELIS and the rezoning of the Innovation Corridor will require investment into infrastructure to promote private development.

Funding

*Estimates will be updated as projects are selected for funding

| Type | Original | Source | 2024 | 2025 | 2026 | 2027 | 2028 |
|----------------------|--------------------|--------|------------|------------|------------|--------------------|--------------------|
| General | \$600,000 | Bonds | \$0 | \$0 | \$0 | \$600,000 | \$600,000 |
| Design/Survey | \$600,000 | | \$0 | \$0 | \$0 | \$600,000 | \$600,000 |
| General | \$600,000 | Bonds | \$0 | \$0 | \$0 | \$600,000 | \$600,000 |
| Const/ROW | \$7,600,000 | | \$0 | \$0 | \$0 | \$7,600,000 | \$7,600,000 |
| Total | \$8,200,000 | | \$0 | \$0 | \$0 | \$8,200,000 | \$8,200,000 |

