

Project Name: Austin's Colony Extension

CIP Project: N/A

Location: SH 21 to Old Reliance

Council District: 2

Type / Source: Streets / Staff

CIP Ranking: 21

Projected Cost Year: 2022

Projected Cost: \$9,484,000

Original Cost Year: 2008

Status: Unfunded

Description

This project provides for the extension of Austin's Colony Parkway from Old Reliance north to SH 21. During project development, a divided boulevard section with raised medians will be investigated. Also included will be the extension of utilities.

Justification

The Thoroughfare Plan shows the roadway as a minor arterial. Development pressures in the area along with the connection to SH 21 will help with traffic circulation around the new High School. This also as the potential to spur new development growth.

Funding

Type	Original	Source	2018	2019	2020	2021	2022
General	\$828,000	Bonds	\$0	\$0	\$0	\$0	\$1,434,000
ROW	\$507,000	Bonds	\$0	\$0	\$0	\$0	\$878,000
Design/Survey	\$1,335,000		\$0	\$0	\$0	\$0	\$2,312,000
Drainage	\$676,000	Bonds	\$0	\$0	\$0	\$0	\$1,171,000
Street	\$3,380,000	Bonds	\$0	\$0	\$0	\$0	\$5,854,000
Water	\$63,000	Water	\$0	\$0	\$0	\$0	\$110,000
Wastewater	\$21,000	Wastewater	\$0	\$0	\$0	\$0	\$37,000
Const/ROW	\$4,140,000		\$0	\$0	\$0	\$0	\$7,172,000
Total	\$5,475,000		\$0	\$0	\$0	\$0	\$9,484,000

Funding Source Summary

Source	Original	2018	2019	2020	2021	2022
Bonds	\$5,391,000	\$0	\$0	\$0	\$0	\$9,337,000
Water	\$63,000	\$0	\$0	\$0	\$0	\$110,000
Wastewater	\$21,000	\$0	\$0	\$0	\$0	\$37,000
Total	\$5,475,000	\$0	\$0	\$0	\$0	\$9,484,000

