

Project Name: North Downtown Ph 5

Location: Along Tabor from MLK to 24th street

CIP Project:
Council District: 1
Type / Source: Streets / DT MP 2007
CIP Ranking: 6
Projected Cost Year: 2015
Projected Cost: \$5,063,000

Description

The project would construct parking lots along Tabor Street to support the parking requirements for the businesses and developments in the previous phases of Downtown reconstruction. This project will include the decorative lighting and underground electrical will be coordinated with BTU.

Justification

This project continues the progression of infrastructure rehabilitation as identified in the Downtown Masterplan and to continue the redevelopment initiatives for the Downtown. This parking will be key to the success of the Downtown initiative and will ease traffic congestion by providing easily accessible parking immediately adjacent to the Downtown businesses. The Masterplan calls for high density residential to be included in the new development.

Funding

Type	Original	Source	2010	2011	2012	2013	2014
General	\$600,000	General	\$0	\$0	\$0	\$0	\$0
Design/Survey	\$600,000		\$0	\$0	\$0	\$0	\$0
Drainage	\$300,000	General	\$0	\$0	\$0	\$0	\$0
Street	\$3,100,000	General	\$0	\$0	\$0	\$0	\$0
Const/ROW	\$3,400,000		\$0	\$0	\$0	\$0	\$0
Total	\$4,000,000		\$0	\$0	\$0	\$0	\$0

Funding Source Summary

Source	Original	2010	2011	2012	2013	2014
General	\$4,000,000	\$0	\$0	\$0	\$0	\$0
Total	\$4,000,000	\$0	\$0	\$0	\$0	\$0

