

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF BRYAN

A tax rate of \$0.629990 per \$100 valuation has been proposed for adoption by the governing body of City of Bryan. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Bryan proposes to use revenue attributable to the tax rate increase for the purpose of public safety, infrastructure and quality of life amenities..

PROPOSED TAX RATE	\$0.629990 per \$100
PRECEDING YEAR'S TAX RATE	\$0.629990 per \$100
EFFECTIVE TAX RATE	\$0.595220 per \$100
ROLLBACK TAX RATE	\$0.642581 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Bryan from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that City of Bryan may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 11, 2018 at 6:00 PM at Bryan City Council Chambers, 300 South Texas Avenue, Bryan, Texas 77803.

Second Hearing: September 18, 2018 at 6:00 PM at Bryan City Council Chambers, 300 South Texas Avenue, Bryan, Texas 77803.