

NOTICE OF INTENTION TO ISSUE
CITY OF BRYAN, TEXAS, CERTIFICATES OF OBLIGATION

TAKE NOTICE that the City Council of the City of Bryan, Texas, shall convene at 5:30 p.m. on March 5, 2024, at its regular meeting place in the City Hall, 300 South Texas Avenue, Bryan, Texas, and, during such meeting, the City Council will consider the passage of one or more ordinances authorizing the issuance of not to exceed \$48,215,000 total principal amount of certificates of obligation, in one or more series (collectively, the "Certificates"), bearing interest at any rate or rates not to exceed the maximum interest rate authorized by law, as shall be determined within the discretion of the City Council at the time of issuance of the Certificates, and maturing over a period of not to exceed forty (40) years from their date of issuance, for the purpose of paying contractual obligations to be incurred for (i) constructing, acquiring, improving, renovating, expanding and developing parks and recreation facilities and related infrastructure, vehicles and equipment, including tennis and multipurpose facilities and other improvements to Travis Bryan Midtown Park; (ii) constructing, improving, renovating, extending, expanding, and developing streets and related infrastructure, including drainage, traffic signalization, lighting, sidewalks, soundwalls and landscaping, and acquiring right-of-way, vehicles and equipment related thereto; (iii) constructing, improving, repairing, renovating, enlarging, extending and equipping the drainage utility system, and acquiring right-of-way, vehicles and equipment related thereto; (iv) constructing, acquiring, improving, renovating, expanding and developing airport improvements; (v) purchasing fire-fighting equipment, including fire trucks; and (vi) related professional services, including legal, fiscal, engineering and design fees, and costs of issuance, and such Certificates are to be payable from ad valorem taxes and a limited pledge (not to exceed \$1,000) of the surplus revenues of the City's waterworks and sewer system. The estimated combined principal and interest required to pay the Certificates on time and in full is \$74,425,860. Such estimate is provided for illustrative purposes only and is based on an assumed interest rate of 3.90%. Market conditions affecting interest rates vary based on a number of factors beyond the control of the City, and the City cannot provide any assurance regarding the rate of interest that the Certificates will bear upon their issuance. As of the date of this notice, the aggregate principal amount of outstanding public securities of the City secured by and payable from ad valorem taxes (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting) is \$152,338,403, and based on the City's expectations, as of the date of this notice the combined principal and interest required to pay all of the outstanding public securities of the City secured by and payable from ad valorem taxes (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting) on time and in full is \$205,702,646. The Certificates are to be issued, and this notice is given, under and pursuant to the provisions of Subchapter C of Chapter 271, Texas Local Government Code, as amended.

Mary Lynne Stratta
City Secretary
City of Bryan, Texas