

NEW AFFORDABLE RENTAL HOME FOR ELDERLY IN BRYAN

Friday, May 13, 2011



Alsie Bond (Left), Manager, and Eric Barton (Right), Construction Projects Specialist for the City of Bryan Community Development Services Department, receive a Certificate of Appreciation from Jim Thomas (Center), President of the Board of Elder Aid.

APPRECIATION OF CITY OF BRYAN COMMUNITY DEVELOPMENT

Recently, at the ribbon cutting for Bryan's newest affordable elderly rental home at 508 W. 15th Street, the City of Bryan Community Development Services Department received a Certificate of Appreciation from Elder Aid, Inc., for providing the majority of funds used by the local non-profit housing provider to construct a new, one-bedroom, affordable rental home. The home is already occupied by a formerly homeless, elderly tenant.

The City of Bryan provided HOME Investment Partnerships Program (HOME) funding from the U.S. Department of Housing and Urban Development in the amount of \$48,500 toward the \$69,000 development cost. Elder Aid qualified for the funding as a certified Community Housing Development Organization (CHDO) for the City of Bryan, and provided the remainder of the funding from previous projects' proceeds and donations. Joe Courtney Construction was the general contractor. A recorded Land Use Restriction Agreement between the City and Elder Aid will ensure that the property

remains affordable rental housing for a minimum of 20 years.

This development was one of three CHDO developments approved by the City Council of the City of Bryan last August in response to a Request for Proposal to utilize the City's HOME grant CHDO funding. Embrace Brazos Valley received funding for the construction of a 4-bedroom home at 1103 Hall, and No Limits International Economic Development received funding for a 3-bedroom rental home at 912 Muckleroy. These developments are under way.



Sara Leoppert, Director of Elder Aid, cuts the ribbon to celebrate completion of the latest Elder Aid home.

508 W. 15th Street is the 14th home constructed by Elder Aid to provide affordable rental opportunities for Bryan's elderly, low-income residents. At the ribbon cutting, Royce Hickman, President of the Bryan/College Station Chamber of Commerce, said "When companies are considering coming into a community, one of the things they consider is how that community treats its people. This Elder Aid project is a good example of this community taking care of its people."

In addition to constructing affordable housing, Elder Aid provides repairs and transportation for the elderly. Elder Aid is on the web: <http://www.elderaid.us/>