



CITY OF BRYAN
The Good Life, Texas Style.™

QUARTERLY BUDGET REPORT

CITY OF BRYAN, TEXAS
FISCAL YEAR 2018

FOR THE SIX MONTHS ENDING MARCH 31, 2018

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CITY OF BRYAN, TEXAS
Change in Fund Balance Summary
March 31, 2018
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	FY2018 Adopted Budget
Governmental Funds				
General	\$ 5,806	\$ 6,487	\$ (680)	\$ (2,608)
Hotel/Motel Tax	125	45	80	(242)
Oil & Gas Fund	119	145	(27)	272
Capital Reserve Fund	127	-	127	-
Debt Service	6,132	5,757	375	(1,247)
Street Improvement Fund	(214)	(492)	278	(1,095)
Drainage Improvement	337	(977)	1,314	(2,170)
TIRZ #10-Traditions	1,596	1,509	87	(210)
TIRZ #19-Nash Street	219	217	3	78
TIRZ #21-Downtown Bryan	90	39	51	21
TIRZ #22-Target	309	200	108	47
TIRZ #22-North	128	61	67	(14)
Community Development	(114)	(35)	(79)	-
Grant Fund	(145)	-	(145)	-
Court Technology	(31)	6	(37)	12
Miscellaneous Trusts	37	-	37	-
Enterprise Funds				
BTU - City	16,490	11,125	5,365	16,764
BTU - Rural	1,892	(187)	2,079	(480)
Water	1,731	665	1,066	(562)
Wastewater	1,280	24	1,256	(2,542)
Solid Waste	293	281	12	201
Airport	(245)	(159)	(86)	(51)
Bryan Commerce & Development	(128)	(5)	(123)	(10)
Internal Service Funds				
Self-Insurance Fund	156	(1)	157	354
Employee Benefits Fund	505	309	196	(377)
Warehouse Fund	(22)	(1)	(21)	(3)
Change in Fund Balance	\$ 36,473	\$ 25,012	\$ 11,462	\$ 6,137

General Fund

The General Fund fund balance available for operations at March 31, 2018 was \$29,796k, or 149 days of operating expenditures. This balance is \$986k, or 3.4%, above projections. This variance is mainly due to revenues being higher than projected. Revenues and right-of-way payments for the General Fund are over budget by \$1,794k, or 4.3%, and expenditures are over budget by \$2,474k, or 7.0%. A discussion of the revenue and expenditure variances is included below.

Revenue Narrative

Through March of FY 2018, General Fund Revenues, not including right-of-way payments, are \$1,887k, or 5.4%, over budget. Overall, revenue variances are over budget in all categories except Franchise Fees and right-of-way payments, which are slightly under budget by \$59k and \$93k, respectively. Notable revenue variances include:

Sales tax: Actual sales tax receipts of \$10,171k through March of FY 2018 are \$243k, or 2.4%, over budget, and are \$527k or 5.5% above FY 2017 collections through the same period. Categories are mixed after the second quarter of FY 2018 compared to FY 2017. Growth is reflected in finance and rentals, construction, retail trade, wholesale, hotels and food service, waste management, and professional and other services. Decreases in sales tax collections are reflected in manufacturing, telecom and information services, and utilities.

Property tax: Property tax revenue collections of \$20,246k are \$892k, or 4.6%, over budget. This variance is due to the timing of collections due to the new federal income tax laws. Taxpayers are taking advantage of the deductions that are in effect for Tax Year 2017 that will not be in effect during Tax Year 2018.

Charges for Services: Charges for services of \$2,300k are \$289k, or 14.4%, over budget through March of FY 2018. This variance is due in part to Ambulance collections, which are over budget by \$259k, or 21.4%, due to increased ambulance transports in FY 2018. Public Safety revenues are also over budget \$18k due to County EMS payments for ambulance service.

Fines: Year to date fine revenues of \$891k are over budget by \$136k, or 18.0% due to the update in municipal court software that allows for partial payments.

Miscellaneous: Miscellaneous revenues of \$1,568k are over budget by \$242k, or 18.2%. This variance is due to unbudgeted revenues of \$79k from police auctions, \$52k from library donations, \$76k from the sale of golf carts, and \$25k from a buy-board rebate.

Expenditure Narrative

Overall, General Fund operating expenditures are \$2,474k, or 7.0%, over budget for FY 2018. Expense variances are largely due to construction-in-progress bond reimbursement resolution projects and changes to the timing of projects. These variances are partially offset by staff vacancies. Notable variances include:

Public Works: Public Works is under budget \$325k, or 12.1%. The budget variance is due to vacancies in Engineering and contractual services that are under budget by \$180k due to timing of projects.

Community Services: Community Services is over budget by \$230k or 5.2%. The budget variance is primarily due to the purchase of the driving range at the new golf course for \$486k. This is partially offset by Parks and Recreation salaries and benefits below budget \$267k.

Support Services: Support Services is under budget by \$491k, or 10.3%. Facilities is under budget by \$360k, or 26.5%, due to the timing of capital improvements and maintenance projects. Fleet services expenditures are under budget by \$127k, or 29.7% primarily due to vacancies.

Non-departmental: Non-departmental is over budget by \$545k due to the timing of payments for contractual obligations for Chapter 380 incentive agreements and miscellaneous expenditures that are projected to be partially refunded in future periods.

CIP – Reimb. Resolutions: Expenditures of \$2,565k have been spent towards projects that will be reimbursed with bond funds from the debt that was issued in March 2018. The transfer of expenditures is expected to occur in April.

CITY OF BRYAN, TEXAS
General Fund Summary
 March 31, 2018
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
Revenues:					
City Sales Tax	\$ 10,171	\$ 9,928	\$ 243	2.4%	\$ 20,300
Property Tax	20,246	19,354	892	4.6%	22,371
Franchise Fees	795	853	(59)	-6.9%	2,078
Licenses & Permits	445	382	62	16.3%	773
Grants	684	604	81	13.3%	1,205
Charges for Services	2,300	2,010	289	14.4%	4,349
Fines	891	755	136	18.0%	1,477
Miscellaneous/Shared Tax	1,606	1,363	242	17.8%	2,112
Subtotal Revenues	37,138	35,250	1,887	5.4%	54,665
ROW Payments	6,741	6,834	(93)	-1.4%	14,711
Transfers In	-	-	-	0.0%	110
Total Revenues, Transfers & ROW	43,879	42,085	1,794	4.3%	69,486
Expenditures :					
Public Safety	19,723	19,606	117	0.6%	39,193
Public Works	2,366	2,691	(325)	-12.1%	5,577
Development Services	1,182	1,323	(141)	-10.6%	2,780
Community Services	4,610	4,381	230	5.2%	8,977
Support Services	4,269	4,761	(491)	-10.3%	9,519
General Administration	2,337	2,363	(26)	-1.1%	4,872
Non-departmental	2,694	2,149	545	25.4%	4,529
CIP - Reimb. Resolutions	2,565	-	2,565	0.0%	-
Administrative Reimbursements	(1,676)	(1,676)	(0)	0.0%	(3,351)
Operating Expenditures	38,073	35,598	2,474	7.0%	72,095
Net Increase/(Decrease)	5,806	6,487	(680)	-10.5%	(2,608)
Beginning Fund Balance	28,190	27,154	1,036	3.8%	27,154
Ending Fund Balance	33,996	33,641	355	1.1%	24,546
Restricted or Committed Fund Balance	4,200	4,831	(631)		4,831
Fund Balance Available for Operations	\$ 29,796	\$ 28,810	\$ 986	3.4%	\$ 19,715
# of Days of Reserve	149	144	5		98
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 12,016	\$ 12,016			\$ 12,016
Target Operating Reserve					
100 Days of Operating Expenses	\$ 20,027	\$ 20,027			\$ 20,027

CITY OF BRYAN, TEXAS

Hotel Tax Fund
 March 31, 2018
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
Revenues					
Room Tax Receipts ⁽¹⁾	\$ 766	\$ 631	\$ 135	21.4%	\$ 1,300
Interest Income	13	-	13	0.0%	-
Total Revenues	779	631	148	23.4%	1,300
Expenditures					
Program Grants and Other Expenditures					
Convention & Visitors Bureau	198	192	6	3.3%	384
Veterans Memorial	25	25	-	0.0%	25
Arts Council	118	90	28	31.0%	180
Downtown Bryan Association	124	124	-	0.0%	248
Chamber of Commerce	-	-	-	0.0%	5
Park Programs/Projects (Bombers Field)	-	-	-	0.0%	500
Atlas Hotel, L.P. ⁽²⁾	86	-	86	0.0%	-
Park & Rec Expense (City of Bryan)	3	-	3	0.0%	-
Communications/Marketing (City of Bryan)	22	-	22	0.0%	-
Subtotal Program Grants	576	431	146	33.8%	1,342
Single Purpose/Events Grants		45	(45)	0.0%	90
Alphagraphics	0		0	0.0%	
BCS Marathon	5		5	0.0%	
Blue Star Sports Inc.	6		6	0.0%	
Brazos County Senior Citizens Assn.	15		15	0.0%	
Bryan High School Softball	2		2	0.0%	
CSE, Inc.	2		2	0.0%	
Lone Star Softball, Llc	3		3	0.0%	
SW Electrical Metering Assoc.	5		5	0.0%	
TAMU Game day Traffic Shuttle	16		16	0.0%	
Texas 4-H Foundation	10		10	0.0%	
Texas Color Guard Circuit	5		5	0.0%	
Texas Health Occupations Association	8		8	0.0%	
Texas Reds -DBA ⁽³⁾	-	110	(110)	0.0%	110
Subtotal Single Purpose/Event Grants	77	155	(78)	-50.4%	200
Total Expenditures	653	586	67	11.5%	1,542
Net Increase/(Decrease)	125	45	80	177.8%	(242)
Beginning Operating Funds	1,959	1,820			1,820
Ending Operating Funds	\$ 2,085	\$ 1,865	\$ 219		\$ 1,579
Days of Operating Funds	487	436	51		369
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 257	\$ 257			\$ 257

⁽¹⁾ This budget variance is due to better than expected hotel activity in October and past due collections from FY16 room nights.

⁽²⁾ The Atlas Hotel, L.P. payment is part of an economic development agreement to reimburse up to 50% of HOT collected from the Atlas Hotel for qualifying marketing expenses paid by the hotel. In order to qualify, the expense must meet the legal requirements of the Hotel Occupancy Tax Legislation.

⁽³⁾ Budget variance is due to timing of funding for Texas Reds. Request for funding has not been received by the City.

CITY OF BRYAN, TEXAS
Oil & Gas Fund
 March 31, 2018
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
<u>Revenues</u>					
Property Taxes	\$ 65	77	\$ (12)	-15.7%	154
Royalties	49	67	(18)	-26.3%	115
Interest Income	4	1	3	247.4%	3
Total Revenues	119	145	(27)	-18.3%	272
<u>Expenditures</u>					
Total Expenditures	-	-	-	0.0%	-
Net Increase/(Decrease)	119	145	(27)	-18.3%	272
Beginning Operating Funds	605	591			591
Ending Operating Funds	\$ 724	\$ 736	\$ (12)	-1.6%	\$ 863
Minimum Target Fund Balance ≥ \$0	\$ -	\$ -			\$ -
Operating Funds = Working Capital					

CITY OF BRYAN, TEXAS
Capital Reserve Fund
 March 31, 2018
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
<u>Revenues</u>					
Transfer in ⁽¹⁾	\$ 105	\$ -	\$ 105	0.0%	\$ -
Interest Income	22	-	22	0.0%	-
Total Revenues	127	-	127	0.0%	-
<u>Expenditures</u>					
Total Expenditures	-	-	-	0.0%	-
Net Increase/(Decrease)	127	-	127	0.0%	-
Beginning Operating Funds	3,301	3,023			3,023
Ending Operating Funds	\$ 3,428	\$ 3,023	\$ 405	13.4%	\$ 3,023
Minimum Target Fund Balance ≥ \$0	\$ -	\$ -			\$ -

Operating Funds = Working Capital

⁽¹⁾ The variance is related to transfers from BCD for Traditions land sales proceeds including Mahogany (2) lot sales \$105k.

CITY OF BRYAN, TEXAS
Debt Service Fund Summary
 March 31, 2018
 (in thousands)

<u>Revenues</u>	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
Property Tax ⁽¹⁾	\$ 7,092	\$ 6,789	\$ 304	4.5%	\$ 7,764
Interest Income	37	17	19	111.3%	35
BVSWMA (Interest on Notes Receivable)	76	76	(0)	0.0%	401
Subtotal Revenues	7,205	6,882	-	0.0%	8,201
Transfers In	198	211	(12)	-5.9%	1,879
<i>Total Non-Operating Revenues</i>	198	211	(12)	0.0%	1,879
Total Revenues	7,403	7,092	(12)	-0.2%	10,080
<u>Expenditures</u>					
Debt Payments	1,271	1,330	(60)	-4.5%	11,317
Paying Agent Fees	-	5	(5)	0.0%	10
Total Expenditures	1,271	1,335	(65)	11.2%	11,327
Net Increase/(Decrease)	6,132	5,757	375	6.5%	(1,247)
Beginning Operating Funds	2,715	2,729			2,729
Ending Operating Funds	\$ 8,847	\$ 8,486	\$ 375	4.4%	\$ 1,482
Days of Operating Funds	281	270	11		47
Operating Reserve					
30 Days of Operating Expenses	\$ 944	\$ 944			\$ 944

⁽¹⁾ As of March, property tax revenues are at 91.3% of total budgeted revenues for FY18. This higher than expected collection rate is attributable to changes in federal tax laws that encouraged earlier payment in calendar year 2017.

CITY OF BRYAN, TEXAS
Street Improvement Fund
 March 31, 2018
 (in thousands)

<u>Revenues</u>	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
Fees & Other	\$ 2,873	\$ 2,835	\$ 38	1.3%	\$ 5,670
Interest Income	54	40	14	34.5%	80
Total Revenues	2,928	2,875	53	1.8%	5,750
<u>Expenditures</u>					
Street Maintenance ⁽¹⁾	2,849	3,089	(240)	-7.8%	6,170
Alloc. Costs from City Dept.	81	81	(0)	0.0%	161
Misc.	29	12	17	139.7%	24
Annual Capital	71	64	7	10.2%	128
Transfers	42	46	(4)	-7.7%	210
Billing Charges	70	76	(5)	-7.2%	152
Total Expenditures	3,142	3,367	(226)	-6.7%	6,845
Net Increase/(Decrease)	(214)	(492)	278	-56.6%	(1,095)
Beginning Operating Funds	7,622	7,247			7,247
Ending Operating Funds	\$ 7,408	\$ 6,755	\$ 278	4.1%	\$ 6,152
Days of Operating Funds	390	355	34		324
Target Operating Reserve					
60 Days of Operating Expenses	\$ 1,141	\$ 1,141			\$ 1,141

Operating Funds = Working Capital

⁽¹⁾ The budget variance is due to timing of street maintenance projects including: W. 26th St. Rehab, Old Hearne/Wilkes Reconstruction, asphalt and concrete maintenance, and other miscellaneous projects.

CITY OF BRYAN, TEXAS

Drainage Fund

March 31, 2018

(in thousands)

<u>Revenues</u>	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
Fees	\$ 479	\$ 456	\$ 23	5.0%	\$ 913
Interest Income	20	-	20	0.0%	-
Total Revenues	499	456	43	9.4%	913
<u>Expenditures</u>					
Storm System/Contr. Eng/Planning ⁽¹⁾	104	1,372	(1,268)	-92.4%	2,960
Alloc. Costs from City Dept.	32	32	0	0.0%	65
Utility Admin reimbursement	23	29	(6)	-19.9%	59
Misc.	2	-	2	0.0%	-
Total Expenditures	162	1,434	(1,272)	-88.7%	3,083
Net Increase/(Decrease)	337	(977)	1,314	-134.5%	(2,170)
Beginning Operating Funds	2,833	2,433			2,433
Ending Operating Funds	\$ 3,170	\$ 1,456	\$ 1,714	117.8%	\$ 263
Days of Operating Funds	370	170	200		31
Target Operating Reserve					
60 Days of Operating Expenses	\$ 514	\$ 514			\$ 514

Operating Funds = Working Capital

⁽¹⁾ The budget variance is due to timing of storm system projects including: Old Hearne/Wilkes Reconstruction, Burton and Briar Creeks erosion, Cherry Creek improvements, Coulter Drive reconstruction, and other miscellaneous projects.

CITY OF BRYAN, TEXAS
TIRZ 10 - Traditions Fund Summary
 March 31, 2018
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
<u>Revenues</u>					
Property tax - City	\$ 1,724	\$ 1,675	\$ 49	2.9%	\$ 1,815
Property tax - County ⁽¹⁾	952	831	121	14.5%	901
Interest Income	8	3	5	157.4%	6
Total Revenues	2,684	2,510	174	98.6%	2,723
<u>Expenditures</u>					
Transfer to Debt Service Fund	88	88	(0)	0.0%	1,108
Contractual & Project Cost Reimb. ⁽²⁾	1,000	893	108	12.0%	1,785
Total Expenditures	1,088	1,000	88	8.7%	2,933
Net Increase/(Decrease)	1,596	1,509	87	5.8%	(210)
Beginning Operating Funds	448	438			438
Ending Operating Funds	\$ 2,045	\$ 1,947	\$ 97	5.0%	\$ 228
Minimum Target Fund Balance	\$ 50	\$ 50			\$ 50

Operating Funds = Working Capital

⁽¹⁾ The budget for the County portion of property tax revenues is based on historical estimates since the levy for the County was not available. The budget variance is based on the actual levy and collected taxes which is more than the total budgeted revenues.

⁽²⁾ Variance is due to timing of payments for project cost reimbursements.

CITY OF BRYAN, TEXAS
TIRZ 19 - Nash Street Fund Summary
 March 31, 2018
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
<u>Revenues</u>					
Property tax - City	\$ 233	\$ 266	\$ (33)	-12.3%	\$ 289
Interest Income	1	0	1	143.0%	1
Total Revenues	234	267	(32)	-12.1%	290
<u>Expenditures</u>					
Construction Costs	-	10	(10)	0.0%	20
Transfer to Debt Service Fund	15	15	(0)	0.0%	142
Transfer to General Fund	-	25	(25)	0.0%	50
Total Expenditures	15	50	(35)	-69.9%	212
Net Increase/(Decrease)	219	217	3	1.2%	78
Beginning Operating Funds	51	51			51
Ending Operating Funds	\$ 270	\$ 268	\$ 3	1.0%	\$ 129
Minimum Target Fund Balance	\$ 50	\$ 50			\$ 50

Operating Funds = Working Capital

CITY OF BRYAN, TEXAS
TIRZ 21 - Downtown Fund Summary
 March 31, 2018
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
<u>Revenues</u>					
Property tax - City	\$ 87	\$ 88	\$ (1)	-1.0%	\$ 118
Interest	3	1	1	132.6%	2
Total Revenues	90	89	1	0.7%	121
<u>Expenditures</u>					
Downtown Façade Grant Program	-	50	(50)	0.0%	100
Total Expenditures	-	50	(50)	0.0%	100
Net Increase/(Decrease)	90	39	51	128.2%	21
Beginning Operating Funds	357	340			340
Ending Operating Funds	\$ 447	\$ 379	\$ 67	17.8%	\$ 361
Minimum Target Fund Balance	\$ 50	\$ 50			\$ 50

Operating Funds = Working Capital

CITY OF BRYAN, TEXAS
TIRZ 22 - Target Fund Summary
 March 31, 2018
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
<u>Revenues</u>					
Property tax - City	\$ 202	\$ 136	\$ 66	48.4%	\$ 204
Property tax - County	134	92	42	45.9%	138
Interest Income	1	0	0	77.7%	1
Total Revenues	337	229	108	47.4%	343
<u>Expenditures</u>					
Transfer to Debt Service	28	28	(0)	0.0%	296
Total Expenditures	28	28	(0)	0.0%	296
Net Increase/(Decrease)	309	200	108	54.2%	47
Beginning Operating Funds	20	14			14
Ending Operating Funds	\$ 329	\$ 215	\$ 114	53.2%	\$ 61
Minimum Target Fund Balance	\$ 50	\$ 50			\$ 50

Operating Funds = Working Capital

CITY OF BRYAN, TEXAS
TIRZ 22 - North Fund Summary
 March 31, 2018
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
<u>Revenues</u>					
Property tax - City	\$ 106	\$ 75	\$ 32	42.5%	\$ 112
Property tax - County	76	50	25	50.2%	76
Interest Income	1	1	0	33.4%	1
Total Revenues	183	126	57	45.6%	189
<u>Expenditures</u>					
Contractual Services	30	30	-	0.0%	60
Transfer to Other Funds	-	10	(10)	0.0%	20
Transfer to Debt Service	25	25	0	0.0%	123
Total Expenditures	55	65	(10)	0.0%	203
Net Increase/(Decrease)	128	61	67	111.0%	(14)
Beginning Operating Funds	120	113			113
Ending Operating Funds	\$ 248	\$ 174	\$ 74	42.8%	\$ 99
Minimum Target Fund Balance	\$ 50	\$ 50			\$ 50

Operating Funds = Working Capital

CITY OF BRYAN, TEXAS
BTU - City
March 31, 2018
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
Revenues					
Operating Revenues					
Base Revenues					
Retail ⁽¹⁾	\$ 20,939	\$ 20,253	\$ 686	3.4%	\$ 46,301
Wholesale	12,138	12,319	(181)	-1.5%	24,720
Fuel Revenues ⁽²⁾	34,173	32,117	2,055	6.4%	71,191
Regulatory Charge Pass Thru	7,793	7,721	73	0.9%	16,582
TCOS Revenue ⁽³⁾	14,242	14,871	(629)	-4.2%	30,327
Other Operating Revenues ⁽⁴⁾	1,475	857	618	72.0%	1,535
<i>Total Operating Revenues</i>	<u>90,760</u>	<u>88,138</u>	<u>2,622</u>	<u>3.0%</u>	<u>190,655</u>
Non-Operating Revenues					
Interest Income	678	550	128	23.2%	1,101
Special Item: Gain on Atkins Demolition	-	-	-	0.0%	-
Total Revenues	<u>91,438</u>	<u>88,688</u>	<u>2,750</u>	<u>3.1%</u>	<u>191,756</u>
Expenditures					
Operating Expenses					
Energy Cost ⁽⁵⁾	34,173	32,117	2,055	6.4%	71,191
Capacity Cost ⁽⁶⁾	8,724	9,292	(568)	-6.1%	18,078
TCOS Expense	7,793	7,721	73	0.9%	16,582
TCOS Expense - Wholesale	1,276	1,341	(66)	-4.9%	2,422
Departmental Expenses ⁽⁷⁾	10,140	12,226	(2,086)	-17.1%	24,540
Admin. Reimbursement to COB	436	439	(3)	-0.7%	877
Admin. Reimbursement from COB	(781)	(799)	18	-2.2%	(1,599)
<i>Total Operating Expenses</i>	<u>61,760</u>	<u>62,337</u>	<u>(578)</u>	<u>-0.9%</u>	<u>132,092</u>
Non-Operating Expenses					
Annual Capital ⁽⁸⁾	2,405	4,170	(1,765)	-42.3%	12,570
Right of Way Payments	5,911	6,185	(273)	-4.4%	13,051
Debt Service	4,872	4,872	-	0.0%	17,279
<i>Total Non-Operating Expenses</i>	<u>13,188</u>	<u>15,226</u>	<u>(2,038)</u>	<u>-13.4%</u>	<u>42,900</u>
Total Expenditures	<u>74,947</u>	<u>77,563</u>	<u>(2,616)</u>	<u>(0)</u>	<u>174,992</u>
Net Increase/(Decrease)	16,490	11,125	5,365	48.2%	16,764
Beginning Operating Cash	60,121	51,951	8,171	15.7%	51,951
	<u>76,612</u>	<u>63,076</u>	<u>13,536</u>	<u>21.5%</u>	<u>68,715</u>
Rate Stabilization Fund	1,699	1,724	(25)	-1.4%	1,724
Ending Operating Cash	<u>\$ 78,311</u>	<u>\$ 64,800</u>	<u>\$ 13,511</u>	<u>20.9%</u>	<u>\$ 70,438</u>
Days of Operating Funds	<u>213</u>	<u>177</u>			<u>195</u>
Minimum Operating Reserve Requirement					
90 Days of Operating Expenses	\$ 33,023	\$ 33,023			\$ 33,023
Target Operating Reserve					
110 Days of Operating Expenses	\$ 40,361	\$ 40,361			\$ 40,361

⁽¹⁾ Retail base revenue is higher than budget due to warmer than normal weather in the Fall and extremely cold days in January.

⁽²⁾ Fuel revenue is higher than budget due to customer growth and MWH sales.

⁽³⁾ TCOS revenue is lower than budget due to BTU TCOS filing delayed to the 3rd quarter FY18.

⁽⁴⁾ Other operating revenue is higher than budget due to an insurance reimbursement for repair of generation equipment related to the 2014 Atkins 7 incident.

⁽⁵⁾ Fuel purchased power is higher than budget due to higher fuel revenue sales mentioned above.

⁽⁶⁾ Capacity costs are under budget due to a credit refund from TMPA.

⁽⁷⁾ Departmental Expenses are lower than budget due to the delay of Lake Bryan Dam work and open staff positions.

⁽⁸⁾ Capital expenditures are under budget due to timing of FY18 projects.

CITY OF BRYAN, TEXAS
BTU - Rural
 March 31, 2018
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
<u>Revenues</u>					
Operating Revenues					
Base Revenues ⁽¹⁾	12,308	11,505	803	7.0%	25,904
Fuel Revenues	7,527	7,166	360	5.0%	15,383
Regulatory Charge Pass Thru	2,557	2,369	188	7.9%	5,012
Other Operating Revenues	242	205	38	18.4%	409
<i>Total Operating Revenues</i>	<u>22,633</u>	<u>21,245</u>	<u>1,388</u>	<u>6.5%</u>	<u>46,708</u>
Non-Operating Revenues					
Interest Income	57	40	16	40.8%	80
Total Revenues	<u>22,690</u>	<u>21,285</u>	<u>1,405</u>	<u>6.6%</u>	<u>46,789</u>
<u>Expenditures</u>					
Operating Expenses					
Purchased Power - Base	8,917	9,151	(234)	-2.6%	18,424
Purchased Power - Fuel	7,527	7,166	360	5.0%	15,383
Regulatory Charge	2,557	2,369	188	7.9%	5,012
Departmental Expenses	466	541	(75)	-13.9%	1,764
All Other	18	18	0	1.0%	35
<i>Total Operating Expenses</i>	<u>19,484</u>	<u>19,245</u>	<u>239</u>	<u>1.2%</u>	<u>40,618</u>
Non-Operating Expenses					
Annual Capital ⁽²⁾	916	1,829	(913)	-49.9%	4,826
Debt Service	397	397	-	0.0%	1,825
<i>Total Non-Operating Expenses</i>	<u>1,314</u>	<u>2,227</u>	<u>(913)</u>	<u>-41.0%</u>	<u>6,651</u>
Total Expenditures	<u>20,797</u>	<u>21,472</u>	<u>(674)</u>	<u>-3.1%</u>	<u>47,269</u>
Net Increase/(Decrease)	1,892	(187)	2,079	-1113.3%	(480)
Beginning Operating Cash	6,589	6,817	(228)		6,817
Ending Operating Cash	<u>\$ 8,481</u>	<u>\$ 6,630</u>	<u>\$ 1,851</u>	<u>27.9%</u>	<u>\$ 6,337</u>
Days of Operating Funds	<u>75</u>	<u>59</u>			<u>57</u>
Minimum Operating Reserve Requirement					
45 Days of Operating Expenses	\$ 5,077	\$ 5,077			\$ 5,077
Target Operating Reserve					
60 Days of Operating Expenses	\$ 6,770	\$ 6,770			\$ 6,770

⁽¹⁾ Base revenue is higher than budget due to customer growth and extremely cold days in January.

⁽²⁾ Capital expenditures are under budget due to timing of FY18 projects.

CITY OF BRYAN, TEXAS
Water Fund Summary
March 31, 2018
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
Revenues					
Operating Revenues					
Water Sales ⁽¹⁾	\$ 6,036	\$ 5,591	\$ 445	8.0%	\$ 12,000
Water Penalties	65	68	(2)	-3.2%	132
Miscellaneous	-	-	-	0.0%	633
<i>Total Operating Revenues</i>	<u>6,101</u>	<u>5,658</u>	<u>443</u>	<u>7.8%</u>	<u>12,765</u>
Non-Operating Revenues					
Interest Income	62	12	49	394.8%	25
Water Tap Fees	82	60	21	35.4%	125
Oil & Gas Royalty	0	1	(1)	-96.7%	2
Inventory markup	9	9	0	2.4%	18
Miscellaneous non-operating income	8	45	(37)	-82.4%	90
Transfers from Other Funds	15	15	0	0.0%	30
<i>Total Non-Operating Revenues</i>	<u>176</u>	<u>143</u>	<u>33</u>	<u>23.2%</u>	<u>290</u>
Total Revenues	<u>6,277</u>	<u>5,801</u>	<u>476</u>	<u>8.2%</u>	<u>13,055</u>
Expenditures					
Operating Expenses					
Water Administration	352	262	90	34.4%	524
Water Production ⁽²⁾	1,106	1,382	(276)	-20.0%	2,968
Water Distribution ⁽³⁾	1,079	1,239	(160)	-12.9%	2,534
General & Admin. Reimbursement	256	256	(0)	0.0%	513
Transfer to Other Funds	29	29	0	0.0%	58
Transfer to BTU	219	233	(14)	-6.2%	478
<i>Total Operating Expenses</i>	<u>3,041</u>	<u>3,402</u>	<u>(361)</u>	<u>-10.6%</u>	<u>7,074</u>
Non-Operating Expenses					
Annual Capital ⁽⁴⁾	652	847	(195)	-23.1%	1,694
Right of Way Payments	305	286	19	6.8%	638
Paying Agent Fee & Misc. Debt Expense	1	8	(7)	-90.3%	15
Bond Sale Expense	(3)	12	(16)	-125.0%	25
Debt Service	550	581	(31)	-5.3%	4,170
<i>Total Non-Operating Expenses</i>	<u>1,504</u>	<u>1,734</u>	<u>(229)</u>	<u>-13.2%</u>	<u>6,542</u>
Total Expenditures	<u>4,546</u>	<u>5,136</u>	<u>(590)</u>	<u>-11.5%</u>	<u>13,616</u>
Net Increase/(Decrease)	1,731	665	1,066	160.2%	(562)
Beginning Operating Funds	7,280	5,432			5,432
Ending Operating Funds	<u>\$ 9,011</u>	<u>\$ 6,097</u>	<u>\$ 2,914</u>	<u>47.8%</u>	<u>\$ 4,870</u>
Days of Operating Funds	459	310			248
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 1,179	\$ 1,179			\$ 1,179

Operating Funds = Working Capital

⁽¹⁾ The variances are related to the relatively dry Fall which resulted in more water use than anticipated. Commercial sales are over budget by \$333k through March. Sales to Wellborn Utility District account for most of the commercial sales variance.

⁽²⁾ Water Production: salaries and benefits are below budget by \$117k (currently 1 vacancy); system maintenance is \$121k below budget and supplies are \$19k below budget due to the timing of projects.

⁽³⁾ Water Distribution: The budget variance is primarily due to salaries and benefits below budget by \$94k (currently 1 vacancy). Also below budget is maintenance by \$16k and supplies by \$9k due to the timing. Uncollectible accounts are below budget by \$16k due to allowance estimates that are lower than projected.

⁽⁴⁾ The budget variance is due to the timing of capital expenditure projects.

CITY OF BRYAN, TEXAS
Wastewater Fund Summary
 March 31, 2018
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
Revenues					
Operating Revenues					
Sewer System Revenue ⁽¹⁾	\$ 6,221	\$ 5,920	\$ 301	5.1%	\$ 12,150
Sewer Penalties	61	65	(4)	-6.6%	126
Miscellaneous	2	3	(1)	-31.5%	7
Pretreatment Fees ⁽²⁾	225	325	(100)	-30.8%	650
Oil/Gas Permit Fees	4	20	(16)	-80.0%	40
Mobile Food Vendors	9	8	1	13.3%	15
Hauler & Sewer Inspection Fees	8	5	3	65.4%	9
<i>Total Operating Revenues</i>	<u>6,529</u>	<u>6,346</u>	<u>184</u>	<u>2.9%</u>	<u>12,997</u>
Non-Operating Revenues					
Sewer Tap Fees	58	47	10	21.4%	95
Miscellaneous-Non Operating	18	11	7	59.7%	22
FEMA Reimbursement	-	-	-	0.0%	-
Transfers from Other Funds	141	141	(0)	0.0%	283
Interest Income	76	25	51	205.1%	50
<i>Total Non-Operating Revenues</i>	<u>293</u>	<u>225</u>	<u>68</u>	<u>30.2%</u>	<u>450</u>
Total Revenues	<u>6,822</u>	<u>6,571</u>	<u>252</u>	<u>3.8%</u>	<u>13,447</u>
Expenditures					
Operating Expenses					
Wastewater Administration	217	211	6	2.9%	426
Wastewater Collection ⁽³⁾	954	1,098	(144)	-13.1%	2,225
Wastewater Pre-Treatment	41	47	(7)	-14.5%	95
Wastewater Treatment ⁽⁴⁾	1,099	1,346	(247)	-18.3%	2,688
Environmental Services	291	303	(12)	-3.9%	607
General & Admin Reimbursement	305	305	0	0.0%	610
Transfer to Other Funds	17	17	0	0.0%	34
Transfer to BTU	211	231	(20)	-8.8%	464
<i>Total Operating Expenses</i>	<u>3,135</u>	<u>3,559</u>	<u>(423)</u>	<u>-11.9%</u>	<u>7,150</u>
Non-Operating Expenses					
Annual Capital ⁽⁵⁾	1,693	2,278	(585)	-25.7%	4,800
Right of Way Payments	326	320	6	1.9%	647
Paying Agent Fee	(0)	2	(3)	-108.0%	5
Debt Service	388	388	0	0.0%	3,387
<i>Total Non-Operating Expenses</i>	<u>2,407</u>	<u>2,988</u>	<u>(581)</u>	<u>-19.5%</u>	<u>8,839</u>
Total Expenditures	<u>5,542</u>	<u>6,547</u>	<u>(1,005)</u>	<u>-15.3%</u>	<u>15,989</u>
Net Increase/(Decrease)	1,280	24	1,256	5325.2%	(2,542)
Beginning Operating Funds	10,102	8,356			8,356
Ending Operating Funds	<u>\$ 11,383</u>	<u>\$ 8,380</u>	<u>\$ 3,002</u>	<u>35.8%</u>	<u>\$ 5,814</u>
Days of Operating Funds	573	422			293
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 1,192	\$ 1,192			\$ 1,192

Operating Funds = Working Capital

⁽¹⁾ The Sewer System Revenue variance is primarily due to an increase in commercial sales which is over budget by \$243k.

⁽²⁾ Pretreatment Revenue is under budget primarily due to a decrease in pre-treatment services from FY17.

⁽³⁾ Wastewater Collection: The following items are under budget: salaries and benefits by \$87k (currently 4 vacancies), utility services by \$19k, and contractual services by \$11k primarily due to the timing of expenditures. Uncollectible accounts are \$20k below budget due to allowance estimates that are lower than projected.

⁽⁴⁾ Wastewater Treatment: The budget variance is primarily due to operating expenses under budget including: utilities by \$51k, supplies by \$28k and maintenance by \$82k due to the timing of expenditures.

⁽⁵⁾ The budget variance is due to the timing of capital expenditure projects.

CITY OF BRYAN, TEXAS
Solid Waste Fund Summary
 March 31, 2018
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
Revenues					
Operating Revenues					
Residential Refuse	\$ 2,174	\$ 2,178	\$ (4)	-0.2%	\$ 4,354
Commercial Refuse	1,769	1,748	21	1.2%	3,512
Penalties	39	43	(4)	-8.2%	85
License & Permit Fees	32	23	9	40.6%	45
Recycling	21	20	1	7.2%	40
Miscellaneous	4	4	0	10.3%	8
<i>Total Operating Revenues</i>	<u>4,040</u>	<u>4,015</u>	<u>25</u>	<u>0.6%</u>	<u>8,045</u>
Non-Operating Revenues					
Interest Income	37	17	20	112.7%	35
Transfers/Reimbursements	53	53	0	0.0%	106
<i>Total Non-Operating Revenues</i>	<u>90</u>	<u>70</u>	<u>20</u>	<u>28.0%</u>	<u>141</u>
Total Revenues	<u>4,130</u>	<u>4,085</u>	<u>45</u>	<u>1.1%</u>	<u>8,186</u>
Expenditures					
Operating Expenses					
Administration	2,195	2,199	(5)	-0.2%	4,780
Call Center	147	162	(15)	-9.3%	327
Recycling	178	209	(31)	-14.7%	419
<i>Total Operating Expenses</i>	<u>2,520</u>	<u>2,571</u>	<u>(50)</u>	<u>-2.0%</u>	<u>5,526</u>
Non-Operating Expenses					
General & Admin. Reimbursement	282	282	(0)	0.0%	565
Transfer to Wastewater	12	12	0	0.0%	23
Transfer to BTU	250	254	(4)	-1.4%	510
Transfer to Other Funds	3	2	0	0.0%	5
Right of Way Use Fee	199	199	(0)	-0.1%	398
Annual Capital	572	485	87	18.0%	959
<i>Total Non-Operating Expenses</i>	<u>1,318</u>	<u>1,234</u>	<u>84</u>	<u>6.8%</u>	<u>2,459</u>
Total Expenditures	<u>3,838</u>	<u>3,804</u>	<u>33</u>	<u>0.9%</u>	<u>7,985</u>
Net Increase/(Decrease)	293	281	12	4.1%	201
Beginning Operating Funds	5,520	4,462			4,462
Ending Operating Funds	<u>\$ 5,812</u>	<u>\$ 4,743</u>	<u>\$ 1,069</u>	<u>22.5%</u>	<u>\$ 4,663</u>
Days of Operating Funds	379	309			304
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 921	\$ 921			\$ 921

Operating Funds = Working Capital

CITY OF BRYAN, TEXAS
Coulter Airport Fund Summary
 March 31, 2018
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
Revenues					
Operating Revenues					
Rent	\$ 83	\$ 94	\$ (11)	-12.1%	\$ 180
Fuel Revenue	251	235	15	6.5%	485
<i>Total Operating Revenues</i>	<u>333</u>	<u>330</u>	<u>4</u>	<u>1.1%</u>	<u>665</u>
Non-Operating Revenues					
Grants	-	25	(25)	0.0%	50
Interest Income	1	5	(3)	-66.7%	9
Misc. Revenues	5	2	3	191.0%	3
Transfers from Other Funds	-	-	-	0.0%	110
<i>Total Non-Operating Revenues</i>	<u>6</u>	<u>31</u>	<u>(25)</u>	<u>-80.2%</u>	<u>172</u>
Total Revenues	<u>340</u>	<u>361</u>	<u>(21)</u>	<u>-5.9%</u>	<u>837</u>
Expenditures					
Operating Expenses					
Salaries and Benefits	87	94	(7)	-7.3%	189
Supplies	4	5	(0)	-8.5%	9
Fuel for Resale	176	158	18	11.7%	300
Maintenance	26	6	21	355.7%	12
Other Services and Charges	32	32	(0)	-1.1%	64
<i>Total Operating Expenses</i>	<u>326</u>	<u>294</u>	<u>31</u>	<u>10.7%</u>	<u>573</u>
Non-Operating Expenses					
Debt Service	16	39	(24)	-60.3%	79
Annual Capital ⁽¹⁾	194	137	57	41.8%	137
General & Admin. Reimbursement	50	50	0	0.0%	99
<i>Total Non-Operating Expenses</i>	<u>259</u>	<u>225</u>	<u>33</u>	<u>14.7%</u>	<u>314</u>
Total Expenditures	<u>584</u>	<u>520</u>	<u>65</u>	<u>12.4%</u>	<u>888</u>
Net Increase/(Decrease)	(245)	(159)	(86)	53.9%	(51)
Beginning Operating Funds	234	201			201
Ending Operating Funds	<u>\$ (11)</u>	<u>\$ 42</u>	<u>\$ (53)</u>	<u>-126.8%</u>	<u>\$ 150</u>
Days of Operating Funds	(7)	26			94
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 96	\$ 96			\$ 96

Operating Funds = Working Capital

⁽¹⁾ The budget variance is due to the unbudgeted purchase of an existing hangar. The budget will be amended later in the year if necessary.

CITY OF BRYAN, TEXAS
Bryan Commerce and Development Fund Summary
 March 31, 2018
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
<u>Revenues</u>					
Gain on Sale of Assets ⁽¹⁾	\$ 106	\$ -	\$ 106	0.0%	\$ -
Interest Income	0	-	0	0.0%	-
Rental Income	-	-	-	0.0%	-
Subtotal Revenues	106	-	106	0.0%	-
Transfers from Other Funds	-	17	(17)	0.0%	35
Total Revenues and Transfers In	106	17	89	0.0%	35
<u>Expenditures</u>					
Liability Insurance	2	2	-	0.0%	4
Miscellaneous Charges	6	-	6	0.0%	-
Alloc Cost From City Dept.	21	21	0	0.0%	41
Contractual Obligations	31	-	31	0.0%	-
Transfer to Capital Reserve Fund ⁽²⁾	105	-	105	0.0%	-
Total Expenditures	235	22	212	945.0%	45
Net Increase/(Decrease)	(128)	(5)	(123)	2488.1%	(10)
Beginning Operating Funds	31	31			31
Ending Operating Funds	\$ (98)	\$ 26	\$ (124)	-474.7%	\$ 21
Minimum Target Fund Balance \geq \$0	\$ -	\$ -			\$ -

⁽¹⁾ The variance is related to proceeds for Traditions land sales including Mahogany (2) lot sales \$105k.

⁽²⁾ The variance is related to transfers to Capital Reserve Fund for Traditions land sales proceeds including Mahogany (2) lot sales \$105k.

CITY OF BRYAN, TEXAS
Self Insurance Fund Summary
 March 31, 2018
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
<u>Revenues</u>					
Operating Revenues					
Defensive Driving Fees	\$ 1	\$ 0	\$ 0	85.7%	\$ 1
Liability/Workers Comp Ins Premiums	1,350	1,320	30	2.3%	2,685
<i>Total Operating Revenues</i>	<u>1,351</u>	<u>1,321</u>	<u>31</u>	<u>2.3%</u>	<u>2,686</u>
Non-Operating Revenues					
Interest Income	18	5	13	264.7%	10
Miscellaneous revenues	7	-	7	0.0%	-
S/L Aggregate Refund	-	60	(60)	0.0%	128
Insurance Reimbursements	4	2	2	0.0%	4
<i>Total Non-Operating Revenues</i>	<u>29</u>	<u>67</u>	<u>(38)</u>	<u>-56.5%</u>	<u>143</u>
Total Revenues	<u>1,381</u>	<u>1,388</u>	<u>(7)</u>	<u>-0.5%</u>	<u>2,829</u>
<u>Expenditures</u>					
Operating Expenses					
Personnel Services	250	257	(7)	-2.7%	515
Supplies	7	47	(39)	-84.1%	94
Maintenance	0	1	(1)	-97.6%	2
Other Services & Charges	45	62	(17)	-27.3%	165
Judgment & Damage Claims	9	20	(11)	-55.4%	40
Liability Insurance	503	497	7	1.3%	534
Claims Administration	24	23	1	3.4%	46
Workers Comp & Liability Claims	300	396	(96)	-24.2%	834
<i>Total Operating Expenses</i>	<u>1,139</u>	<u>1,303</u>	<u>(164)</u>	<u>-12.6%</u>	<u>2,229</u>
Non-Operating Expenses					
Allocated Cost from City Depts.	85	85	(0)	0.0%	171
Transfer to Other Funds	-	-	-	0.0%	75
<i>Total Non-Operating Expenses</i>	<u>85</u>	<u>85</u>	<u>(0)</u>	<u>0.0%</u>	<u>246</u>
Total Expenditures	<u>1,225</u>	<u>1,389</u>	<u>(164)</u>	<u>-11.8%</u>	<u>2,475</u>
Net Increase/(Decrease)	156	(1)	157	-14077.0%	354
Beginning Operating Funds	2,247	2,086			2,086
Ending Operating Funds	<u>\$ 2,402</u>	<u>\$ 2,085</u>	<u>\$ 317</u>	<u>15.2%</u>	<u>\$ 2,440</u>
Days of Operating Funds	388	337			394
Target Operating Reserve	\$ 2,400	\$ 2,400			\$ 2,400

Operating Funds = Working Capital

CITY OF BRYAN, TEXAS
Employee Benefits Fund Summary
 March 31, 2018
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
Revenues					
Operating Revenues					
Employee Contributions	\$ 1,108	\$ 1,102	\$ 6	0.5%	\$ 2,257
City Contributions	3,609	3,594	15	0.4%	7,244
Retiree Health Premiums	304	298	6	1.9%	595
<i>Total Operating Revenues</i>	<u>5,021</u>	<u>4,994</u>	<u>27</u>	<u>0.5%</u>	<u>10,096</u>
Non-Operating Revenues					
Interest Income	16	12	4	30.2%	25
Stop/Loss Aggregate Refund ⁽¹⁾	652	-	652	0.0%	-
Flex Admin Fee	5	5	0	1.0%	10
Health Claim Rebates ⁽²⁾	247	162	85	52.1%	322
BISD Reimbursement	147	190	(42)	-22.4%	339
Transfers In	-	38	(38)	0.0%	75
<i>Total Non-Operating Revenues</i>	<u>1,068</u>	<u>407</u>	<u>660</u>	<u>162.2%</u>	<u>772</u>
Total Revenues	<u>6,089</u>	<u>5,402</u>	<u>687</u>	<u>12.7%</u>	<u>10,868</u>
Expenditures					
Operating Expenses					
Administrative Reimbursements	91	91	0	0.0%	181
Claims Administration	6	6	(0)	-5.0%	12
Health Insurance Administration	166	230	(64)	-27.9%	576
Administrative Fees	3	-	3	0.0%	-
Health Insurance Claims ⁽³⁾	4,628	4,109	519	12.6%	9,027
Health Saving Account	45	40	5	13.2%	79
EAP	7	7	(0)	-2.4%	15
Affordable Care Act Compliance Fees	11	8	4	46.5%	15
Cigna Wellness Program	3	-	3	0.0%	-
Stop Loss Premium	379	354	25	7.0%	717
<i>Total Operating Expenses</i>	<u>5,338</u>	<u>4,845</u>	<u>493</u>	<u>10.2%</u>	<u>10,622</u>
Non-Operating Expenses					
Employee Health Center	123	125	(1)	-1.1%	312
BISD Health Center Expense	123	124	(0)	-0.2%	311
<i>Total Non-Operating Expenses</i>	<u>247</u>	<u>248</u>	<u>(2)</u>	<u>-0.7%</u>	<u>624</u>
Total Expenditures	<u>5,584</u>	<u>5,093</u>	<u>491</u>	<u>9.6%</u>	<u>11,246</u>
Net Increase/(Decrease)	505	309	196	63.5%	(377)
Beginning Operating Funds	844	1,104			1,104
Ending Operating Funds	<u>\$ 1,349</u>	<u>\$ 1,413</u>	<u>\$ (64)</u>	<u>-4.5%</u>	<u>\$ 727</u>
Days of Operating Funds	46	48	(2)		25
Target Operating Reserve					
30 Days of Budgeted Expenditures	\$ 885	\$ 885			\$ 885

Operating Funds = Working Capital

⁽¹⁾ Stop/Loss ("S/L") aggregate refunds are only received once the S/L threshold has been met. Therefore no amount is budgeted. Higher than expected claims met the S/L threshold therefore a S/L refund was received.

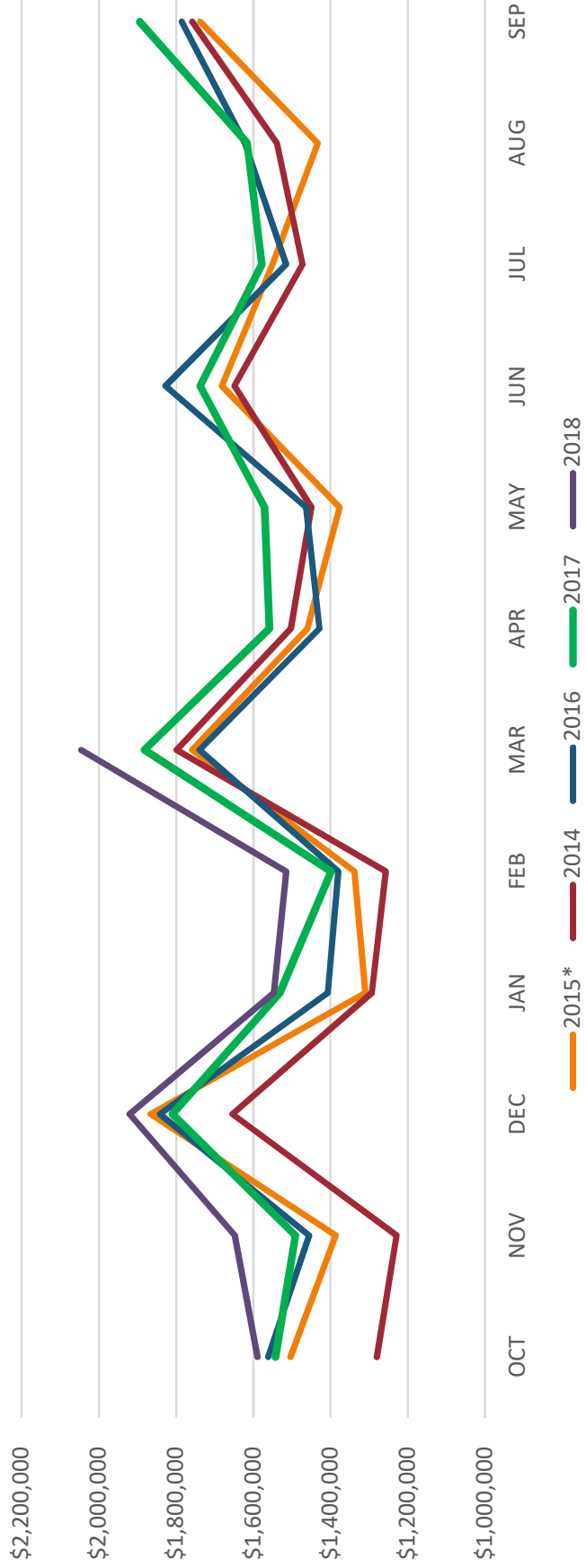
⁽²⁾ Health claim rebates are received from OptumRx for participation in a prescription drug rebate program. Rebate revenues are higher than estimated.

⁽³⁾ Claims budget is based on historical experience. Actual claims and timing of claims expense will vary year to year.

CITY OF BRYAN, TEXAS
Warehouse Fund Summary
March 31, 2018
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2018 Adopted Budget
Revenues					
Operating Revenues					
Inventory Mark-up	\$ 0	\$ 0	\$ (0)	-65.3%	\$ 9
Fuel Mark-up	31	30	1	3.4%	60
<i>Total Operating Revenues</i>	<u>31</u>	<u>30</u>	<u>1</u>	<u>3.0%</u>	<u>69</u>
Non-Operating Revenues					
Interest Income	0	0	(0)	-65.3%	0
Misc. Revenues	5	5	(0)	-0.8%	1
Transfers from Other Funds	98	121	(23)	-19.4%	242
<i>Total Non-Operating Revenues</i>	<u>102</u>	<u>126</u>	<u>(24)</u>	<u>-18.8%</u>	<u>243</u>
Total Revenues	<u>133</u>	<u>156</u>	<u>(23)</u>	<u>-14.5%</u>	<u>312</u>
Expenditures					
Operating Expenses					
Salaries and Benefits	101	102	(1)	-0.9%	203
Supplies	4	8	(5)	-56.3%	16
Maintenance	1	1	(0)	-10.5%	2
Other Services and Charges	50	46	4	8.6%	93
Total Expenditures	<u>156</u>	<u>157</u>	<u>(2)</u>	<u>-1.0%</u>	<u>315</u>
Net Increase/(Decrease)	(22)	(1)	(21)	1492.3%	(3)
Beginning Operating Funds	1	3			3
Ending Operating Funds	<u>\$ (21)</u>	<u>\$ 2</u>	<u>\$ (23)</u>	<u>-1134.8%</u>	<u>\$ 1</u>
Days of Operating Funds	(24)	2			1
Minimum Target Fund Balance ≥ \$0	\$ -	\$ -			\$ -
Operating Funds = Working Capital					

City of Bryan Sales Tax Revenue Trends Unaudited



City of Bryan Hotel Occupancy Tax Revenue Trends Unaudited

