



CITY OF BRYAN
The Good Life, Texas Style.™

UNAUDITED
QUARTERLY BUDGET REPORT

CITY OF BRYAN, TEXAS
FISCAL YEAR 2016

FOR NINE MONTHS ENDING JUNE 30, 2016

Table of Contents

	Page
Changes in Fund Balance	1
Governmental Funds:	
General Fund Narrative	2
General Fund Summary	3
Hotel Tax Fund Summary	4
Oil and Gas Fund Summary	5
Capital Reserve Fund Summary	6
Debt Service Fund Summary	7
Street Improvement Fund Summary	8
Drainage Utility Fund Summary	9
TIRZ Summaries	10
Enterprise Funds:	
BTU – City	15
BTU – Rural	16
Water Fund	17
Wastewater Fund	18
Solid Waste Fund	19
Coulter Airport Fund	20
Bryan Commerce & Development Fund	21
Internal Service Funds:	
Warehouse Fund	22
Self-Insurance Fund	23
Employee Benefits Fund	24
Sales Tax and HOT Revenue Trends	25

CITY OF BRYAN, TEXAS
Change in Fund Balance Summary
June 30, 2016
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	FY2016 Amended Budget
Governmental Funds				
General	\$ (100)	\$ (1,619)	\$ 1,519	\$ (8,274)
Hotel/Motel Tax	592	112	481	(418)
Oil & Gas Fund	303	-	303	-
Capital Reserve Fund	1,202	-	1,202	-
Debt Service	6,507	6,776	(269)	(690)
Street Improvement Fund	(650)	(9,188)	8,538	(12,461)
Drainage Improvement	464	395	69	(131)
TIRZ #10-Traditions	1,469	1,335	134	11
TIRZ #19-Nash Street	123	106	17	11
TIRZ #21-Downtown Bryan	84	48	36	(105)
TIRZ #22-Target	230	168	61	(3)
TIRZ #22-North	43	40	3	(22)
Community Development	(8)	(207)	199	(191)
Grant Fund	36	-	36	-
Court Technology	(7)	(2)	(5)	9
Miscellaneous Trusts	(258)	-	(258)	-
Enterprise Funds				
BTU - City	3,787	10,541	(6,754)	161
BTU - Rural	(526)	1,231	(1,756)	490
Water	(1,373)	887	(2,260)	(1,560)
Wastewater	(1,422)	(1,343)	(79)	(7,533)
Solid Waste	47	(249)	296	(620)
Airport	(80)	(123)	43	(145)
Bryan Commerce & Development	(389)	(30)	(359)	(56)
Internal Service Funds				
Self-Insurance Fund	273	(246)	519	(331)
Employee Benefits Fund	175	127	48	204
Warehouse Fund	59	(4)	63	(1)
Change in Fund Balance	\$ 10,579	\$ 8,753	\$ 1,826	\$ (31,655)

General Fund

Overall, the General Fund ending unassigned fund balance at June 30, 2016 is \$1,519k, or 8 days over budget. The General Fund balance of \$31,881k is down from its annual high point in March as expenditures are traditionally higher and overall revenues lower in Q3 and Q4. Preliminary projections for FY16 show the General Fund Unassigned Fund Balance to end the year at \$24,461k, or 124 days.

Revenue Narrative

Through June of FY16, General Fund Revenues are \$506k, or 1.3%, over budget. Revenue variances are primarily due to increased Sales Tax revenues, charges for services, and building permits.

Notable revenue variances include:

Sales tax: Actual sales tax receipts of \$13,913k through June FY16 are \$747k, or 5.7%, over budget, and are \$276k or 2.3% above FY15 collections through the same period. Increases in Food Service businesses more than offset reductions in collections in Oil and Gas related businesses.

Property tax: Property tax revenue collections of \$17,808k are \$736k or 4.0% under budget through June FY16. This variance is primarily due to the split tax payment option. June payments are still being processed by the County Tax Assessor's office.

Licenses and Permits: Licenses and permits are \$262k or 45.0% over budget through June FY16. This variance is due to several large construction projects for BISD, Traditions, and others that were started in FY16.

Charges for Services: Ambulance revenues are ahead of budget estimates through Q3. Ambulance revenue estimates are based on projections based on historical transport levels. Uncollectable revenues are estimated throughout the year. Gross revenues for the year are \$2,768k and are reported net of \$1,466k estimated uncollectable amounts. Public Safety revenues are above budget by 122k or 31.5%. This variance is primarily due to the BISD Cops program being over budget by \$127k. Variances in this category are primarily due to timing. Animal Center revenues are over budget by \$79k or 78.8% primarily due to donations of \$110k for the year.

Fines: Year to date fine revenues of \$1,307k are under budget by \$68k, or 4.9% due to a decreasing number of citations filed.

Miscellaneous: Miscellaneous revenues are under budget by \$160k or 20.0%. This variance is primarily due to the Payment-in-lieu of Taxes from Axis budgeted at \$350k in FY16 that will not be collected. This is partially offset by unbudgeted revenues of \$237k from the Texas Ambulance Supplemental Payment Program.

Expenditure Narrative

Overall, General Fund operating expenditures are \$1,071k or 2.1% below the YTD budget estimate. Expense variances are largely due to staff vacancies, timing of budget to actual on capital purchases, and changes to project timing.

Notable variances include:

Public Safety: Public safety is under budget by \$569k, or 2.1%. Salaries and benefits are below budget \$761k primarily due to vacancies in Police and Fire. This variance is offset primarily by supply costs being over budget \$164k YTD.

Public Works: Public works is under budget by \$283k, or 6.3%. This is primarily due to timing of street maintenance projects and vacancies.

Community Services: Community Services is over budget by \$362k or 5.8%. Capital expenditures for Parks is over budget by \$606k due to timing of the parks improvement plan expenditures. This variance is offset by staff vacancies, maintenance expenses, and supplies being under budget.

Support Services: Support Services is under budget by \$420k or 6.4%. These variances are due to staff vacancies and maintenance and supplies being under budget.

General Administration: General Administration is below budget \$329k or 10.1%. Salaries are below budget due to vacancies. Remaining variances are due to professional services, miscellaneous, and other non-capital expenditures.

CITY OF BRYAN, TEXAS
General Fund Summary
June 30, 2016
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
<u>Revenues:</u>					
City Sales Tax	\$ 13,913	\$ 13,167	\$ 747	5.7%	\$ 17,832
Property Tax	17,808	18,543	(736)	-4.0%	19,080
Franchise Fees	1,249	1,373	(125)	-9.1%	2,145
Licenses & Permits	846	584	262	45.0%	634
Grants	881	820	61	7.5%	1,158
Charges for Services	3,616	3,116	501	16.1%	4,200
Fines	1,307	1,375	(68)	-4.9%	1,838
Miscellaneous/Shared Tax	917	1,056	(139)	-13.2%	1,374
Land/Property Sales	4	2	2	95.1%	3
Subtotal Revenues	40,541	40,035	506	1.3%	48,263
ROW Payments	9,905	9,963	(58)	-0.6%	13,963
Transfers In	-	-	-	0.0%	10
Total Revenues, Transfers & ROW	50,446	49,999	447	0.9%	62,236
<u>Expenditures :</u>					
Public Safety	26,036	26,605	(569)	-2.1%	35,026
Public Works	4,174	4,456	(283)	-6.3%	6,151
Development Services	1,647	1,635	12	0.7%	2,260
Community Services	6,574	6,211	362	5.8%	10,083
Support Services	6,104	6,524	(420)	-6.4%	8,509
General Administration	2,913	3,242	(329)	-10.1%	4,246
Non-departmental	5,399	5,245	155	2.9%	7,301
Administrative Reimbursements	(2,300)	(2,300)	(0)	0.0%	(3,067)
Operating Expenditures	50,546	51,618	(1,071)	-2.1%	70,510
Net Increase/(Decrease)	(100)	(1,619)	1,519	-93.8%	(8,274)
Beginning Fund Balance	35,368	35,368	-	0.0%	35,368
Ending Fund Balance	35,268	33,749	1,519	4.5%	27,095
Reductions for Encumbrances & other					
Restricted Assets	3,387	3,387	-		3,387
Ending Unassigned Fund Balance	\$ 31,881	\$ 30,362	\$ 1,519	5.0%	\$ 23,708
# of Days of Reserve	163	155	8		121
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 11,752	\$ 11,752			\$ 11,752
Target Operating Reserve					
100 Days of Operating Expenses	\$ 19,587	\$ 19,587			\$ 19,587

CITY OF BRYAN, TEXAS

Hotel Tax Fund

June 30, 2016

(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
Revenues					
Room Tax Receipts	\$ 898	\$ 881	\$ 17	1.9%	\$ 1,194
Interest Income	9	5	5	106.4%	6
Total Revenues	907	886	22	2.4%	1,200
Expenditures					
Program Grants					
Convention & Visitors Bureau ⁽¹⁾	97	290	(193)	-66.5%	382
Veterans Memorial	25	25	-	0.0%	25
Arts Council	72	72	-	0.0%	96
Downtown Bryan Association	90	90	-	0.0%	120
Chamber of Commerce	5	5	-	0.0%	5
Park Programs/Projects	-	-	-	0.0%	600
Subtotal Program Grants	289	482	(193)	-40.0%	1,228
Single Purpose/Events Grants					
	-	293	(293)	0.0%	390
7 on 7 Championship (CVB)	2		2	0.0%	
BCS Grand Slam	1		1	0.0%	
Brazos Valley Fair & Expo	2		2	0.0%	
Brazos Valley Youth Soccer Assoc.	5		5	0.0%	
Bryan Lady Cobras	1		1	0.0%	
CSE, Inc.	1		1	0.0%	
Laxpalooza Lacrosse Tournaments, LLC	1		1	0.0%	
Prime Time Sports	1		1	0.0%	
Softball Players Association, LLC	0		0	0.0%	
South Texas Youth Soccer Assoc.	3		3	0.0%	
STX Events, LLC	3		3	0.0%	
Texas 4-H Foundation	3		3	0.0%	
Texas A&M Foundation	1		1	0.0%	
Texas Veterinary Medical Assoc.	0		0	0.0%	
Texas Color Guard Circuit	4		4	0.0%	
Subtotal Single Purpose/Event Grants	26	293	(266)	-91.1%	390
Total Expenditures	315	774	(459)	-59.3%	1,618
Net Increase/(Decrease)	592	112	481	431.1%	(418)
Beginning Operating Funds	1,658	1,658			1,658
Ending Operating Funds	\$ 2,250	\$ 1,769	\$ 481		\$ 1,240
Days of Operating Funds	501	394	107		276
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 270	\$ 270			\$ 270

⁽¹⁾ CVB Q2 and Q3 payments will be made in July 2016.

CITY OF BRYAN, TEXAS
Oil & Gas Fund
June 30, 2016
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
<u>Revenues</u>					
Property Taxes	\$ 174	\$ -	\$ 174	0.0%	\$ -
Royalties	128	-	128	0.0%	-
Leases	-	-	-	0.0%	-
Interest Income	1	-	1	0.0%	-
Subtotal Revenues	303	-	303	0.0%	-
Transfer in (mineral property taxes)	-	-	-	0.0%	-
Transfer in (prior year royalties & leases)	-	-	-	0.0%	-
Subtotal Transfers in	-	-	-	0.0%	-
Total Revenues	303	-	303	0.0%	-
<u>Expenditures</u>					
Transfer out	-	-	-	0.0%	-
Total Expenditures	-	-	-	0.0%	-
Net Increase/(Decrease)	303	-	303	0.0%	-
Beginning Operating Funds	-	-	-	-	-
Ending Operating Funds	\$ 303	\$ -	\$ 303	0.0%	\$ -

Operating Funds = Working Capital

CITY OF BRYAN, TEXAS
Capital Reserve Fund
June 30, 2016
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
<u>Revenues</u>					
Interest Income	\$ 1	\$ -	\$ 1	0.0%	\$ -
Transfer in ⁽¹⁾	1,201	-	1,201	0.0%	-
Total Revenues	1,202	-	1,202	0.0%	-
<u>Expenditures</u>					
Transfer out	-	-	-	0.0%	-
Total Expenditures	-	-	-	0.0%	-
Net Increase/(Decrease)	1,202	-	1,202	0.0%	-
Beginning Operating Funds	-	-			-
Ending Operating Funds	\$ 1,202	\$ -	\$ 1,202	0.0%	\$ -

Operating Funds = Working Capital

⁽¹⁾ On May 10, 2016, City Council approved a transfer of \$1,201k from BCD to the Capital Reserve Fund. Transfer included revenue from sale of lots in Traditions \$1,053k; Lot sale at 607 N. Main St. \$119k; Sale of Downtown Lot 1 of the Bryan Original Townsite \$29k.

CITY OF BRYAN, TEXAS
Debt Service Fund Summary
June 30, 2016
(in thousands)

<u>Revenues</u>	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
Property Tax ⁽¹⁾	\$ 7,532	\$ 7,717	\$ (185)	-2.4%	\$ 7,923
Interest Income	28	20	8	41.3%	27
Brazos County Payment	15	23	(8)	-33.3%	250
BVSWMA (Interest on Notes Receivable)	84	84	(0)	0.0%	398
Misc. Revenues	3	-	-	0.0%	-
Subtotal Revenues	7,662	7,844	(184)	-2.4%	8,598
Transfers In ⁽²⁾	257	351	(94)	-26.7%	2,116
<i>Total Non-Operating Revenues</i>	257	351	(94)	0.0%	2,116
Total Revenues	7,919	8,195	(278)	-3.4%	10,714
<u>Expenditures</u>					
Debt Payments	1,411	1,411	0	0.0%	11,394
Paying Agent Fees	1	7	(6)	-82.7%	10
Total Expenditures	1,413	1,419	(6)	12.4%	11,404
Net Increase/(Decrease)	6,507	6,776	(269)	-4.0%	(690)
Beginning Operating Funds	1,824	1,824			1,824
Ending Operating Funds	\$ 8,331	\$ 8,600	\$ (269)	-3.1%	\$ 1,134
Days of Operating Funds	263	272	(9)		36
Operating Reserve					
30 Days of Operating Expenses	\$ 950	\$ 950			\$ 950

⁽¹⁾ Property tax collections are slower than in prior years. Fiscal is discussing with tax office.

⁽²⁾ Debt savings from 2015 GO Refunding.

CITY OF BRYAN, TEXAS
Street Improvement Fund
June 30, 2016
(in thousands)

	YTD	YTD	YTD	YTD	FY2016
	Actual	Budget	Budget	Variance	Amended
<u>Revenues</u>			Variance	%	Budget
Fees & Other ⁽¹⁾	\$ 4,237	\$ 4,110	\$ 127	3.1%	\$ 5,480
Interest Income	56	37	19	49.4%	50
Total Revenues	4,293	4,147	145	3.5%	5,530
<u>Expenditures</u>					
Street Maintenance ⁽²⁾	4,544	13,057	(8,513)	-65.2%	17,475
Alloc. Costs from City Dept.	120	120	-	0.0%	160
Misc.	57	-	57	0.0%	-
Annual Capital	67	-	67	0.0%	-
Transfers	46	46	0	0.0%	207
Billing Charges	109	113	(4)	-3.4%	150
Total Expenditures	4,942	13,335	(8,393)	-62.9%	17,991
Net Increase/(Decrease)	(650)	(9,188)	8,538	-92.9%	(12,461)
Beginning Operating Funds	12,016	12,016			12,016
Ending Operating Funds	\$ 11,366	\$ 2,828	\$ 8,538	301.9%	\$ (445)
Days of Operating Funds	227	57	171		(9)
Target Operating Reserve					
60 Days of Operating Expenses	\$ 2,999	\$ 2,999			\$ 2,999

Operating Funds = Working Capital

⁽¹⁾ Transportation Fees are \$134k over budget.

⁽²⁾ Variance due to timing of street maintenance projects.

CITY OF BRYAN, TEXAS

Drainage Fund

June 30, 2016

(in thousands)

	YTD	YTD	YTD	YTD	FY2016
Revenues	Actual	Budget	Budget	Variance	Amended
			Variance	%	Budget
Fees	\$ 707	\$ 675	\$ 32	4.7%	\$ 900
Interest Income	12	3	9	330.3%	4
Total Revenues	719	678	41	6.1%	904
Expenditures					
Storm System/Contr. Eng/Planning	124	157	(33)	-21.3%	866
Alloc. Costs from City Dept.	89	89	-	0.0%	118
Utility Admin reimbursement	37	37	0	0.0%	50
Misc.	5	-	5	0.0%	-
Total Expenditures	255	283	(28)	-10.0%	1,034
Net Increase/(Decrease)	464	395	69	17.6%	(131)
Beginning Operating Funds	2,303	2,303			2,303
Ending Operating Funds	\$ 2,767	\$ 2,697	\$ 69	2.6%	\$ 2,172
Days of Operating Funds	963	939	24		756
Target Operating Reserve					
60 Days of Operating Expenses	\$ 172	\$ 172			\$ 172

Operating Funds = Working Capital

CITY OF BRYAN, TEXAS
TIRZ 10 - Traditions Fund Summary
 June 30, 2016
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
<u>Revenues</u>					
Property tax - City ⁽¹⁾	\$ 1,207	\$ 1,018	\$ 190	18.6%	\$ 1,357
Property tax - County ⁽²⁾	684	817	(133)	-16.3%	879
Interest Income	4	1	3	431.1%	1
Total Revenues	1,896	1,836	60	84.8%	2,236
<u>Expenditures</u>					
Transfer to Debt Service Fund ⁽³⁾	102	200	(99)	-49.2%	1,300
Contractual & Professional Services	325	300	25	8.3%	925
Administrative Reimb. to General Fund	-	-	-	0.0%	-
Total Expenditures	427	500	(74)	-14.7%	2,225
Net Increase/(Decrease)	1,469	1,335	134	10.0%	11
Beginning Operating Funds	181	181			181
Ending Operating Funds	\$ 1,650	\$ 1,516	\$ 134	8.8%	\$ 193
Target Operating Reserve	\$ 50	\$ 50			\$ 50

Operating Funds = Working Capital

⁽¹⁾ Property tax collections are slower than in prior years. Fiscal is discussing with tax office.

⁽²⁾ Variance is due to timing of collections from the County.

⁽³⁾ Debt savings from 2015 GO Refunding Bond issue.

CITY OF BRYAN, TEXAS
TIRZ 19 - Nash Street Fund Summary
 June 30, 2016
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
<u>Revenues</u>					
Property tax - City	\$ 145	\$ 123	\$ 22	17.9%	\$ 158
Interest Income	1	0	0	85.0%	0
Total Revenues	146	123	22	18.1%	158
<u>Expenditures</u>					
Transfer to Debt Service Fund	22	17	5	28.6%	138
Transfer to General Fund			-	0.0%	10
Total Expenditures	22	17	5	28.6%	148
Net Increase/(Decrease)	123	106	17	16.4%	11
Beginning Operating Funds	50	50			50
Ending Operating Funds	\$ 173	\$ 156	\$ 17	11.2%	\$ 60
Target Operating Reserve	\$ 50	\$ 50			\$ 50

Operating Funds = Working Capital

CITY OF BRYAN, TEXAS
TIRZ 21 - Downtown Fund Summary
June 30, 2016
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
<u>Revenues</u>					
Property tax - City	\$ 80	\$ 81	\$ (0)	-0.6%	\$ 105
Interest	1	0	1	250.7%	1
Total Revenues	82	81	1	0.7%	105
<u>Expenditures</u>					
Contractual Services ⁽¹⁾	(2)	33	(35)	-106.4%	166
Transfer to General Fund			-	0.0%	44
Total Expenditures	(2)	33	(35)	-106.4%	211
Net Increase/(Decrease)	84	48	36	74.8%	(105)
Beginning Operating Funds	263	263			263
Ending Operating Funds	\$ 346	\$ 310	\$ 36	11.5%	\$ 157
Target Operating Reserve	\$ 50	\$ 50			\$ 50

Operating Funds = Working Capital

⁽¹⁾ Downtown improvement program - overpayment in FY15; voided in FY16.

CITY OF BRYAN, TEXAS
TIRZ 22 - Target Fund Summary
June 30, 2016
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
<u>Revenues</u>					
Property tax - City	\$ 146	\$ 129	\$ 17	12.8%	\$ 161
Property tax - County	103	98	5	4.9%	108
Rollback Taxes	-	-	-	0.0%	-
Interest Income	0	1	(0)	-34.8%	1
Total Revenues	249	228	21	9.3%	270
Transfers from Other Funds	40	-	40	0.0%	75
Total Revenues and Transfers In	289	228	61	126.8%	345
<u>Expenditures</u>					
Transfer to Debt Service	60	60	(0)	0.0%	349
Total Expenditures	60	60	(0)	0.0%	349
Net Increase/(Decrease)	230	168	61	36.3%	(3)
Beginning Operating Funds	17	17			17
Ending Operating Funds	\$ 246	\$ 185	\$ 61	33.0%	\$ 14
Target Operating Reserve	\$ 50	\$ 50			\$ 50
Operating Funds = Working Capital					

CITY OF BRYAN, TEXAS
TIRZ 22 - North Fund Summary
June 30, 2016
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
<u>Revenues</u>					
Property tax - City	\$ 99	\$ 107	\$ (8)	-7.5%	\$ 99
Property tax - County	71	60	11	17.6%	66
Rollback Taxes	-	-	-	0.0%	35
Interest Income	0	0	0	478.5%	0
Total Revenues	170	167	3	1.8%	200
Transfers from Other Funds	-	-	-	0.0%	-
Total Revenues and Transfers In	170	167	3	101.8%	200
<u>Expenditures</u>					
Contractual Services	100	100	-	0.0%	100
Transfer to Debt Service	27	27	(0)	0.0%	123
Total Expenditures	127	127	(0)	0.0%	223
Net Increase/(Decrease)	43	40	3	7.5%	(22)
Beginning Operating Funds	196	196			196
Ending Operating Funds	\$ 239	\$ 236	\$ 3	1.3%	\$ 173

Operating Funds = Working Capital

CITY OF BRYAN, TEXAS
 BTU - City
 June 30, 2016
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Adopted Budget
Revenues					
Operating Revenues					
Base Revenues					
Retail ⁽¹⁾	\$ 30,664	\$ 32,376	\$ (1,712)	-5.3%	\$ 47,765
Wholesale	16,855	17,437	(582)	-3.3%	24,634
Fuel Revenues ⁽²⁾	47,436	54,179	(6,743)	-12.4%	81,237
Regulatory Charge Pass Thru	10,728	10,866	(138)	-1.3%	15,721
TCOS Revenue	20,652	20,160	492	2.4%	26,880
Other Operating Revenues	1,111	1,695	(585)	-34.5%	2,260
<i>Total Operating Revenues</i>	<i>127,446</i>	<i>136,714</i>	<i>(9,268)</i>	<i>-6.8%</i>	<i>198,498</i>
Non-Operating Revenues					
Interest Income	435	140	295	209.9%	187
Total Revenues	127,881	136,854	(8,973)	-6.6%	198,685
Expenditures					
Operating Expenses					
Energy Cost ⁽³⁾	47,436	54,179	(6,743)	-12.4%	81,237
Capacity Cost ⁽⁴⁾	22,330	23,004	(674)	-2.9%	30,673
TCOS Expense	10,728	10,866	(138)	-1.3%	15,721
TCOS Expense - Wholesale	2,234	2,600	(366)	-14.1%	3,474
Departmental Expenses ⁽⁵⁾	16,474	17,457	(983)	-5.6%	23,976
Admin. Reimbursement to COB	579	671	(92)	-13.6%	895
Admin. Reimbursement from COB	(1,137)	(1,182)	45	-3.8%	(1,576)
<i>Total Operating Expenses</i>	<i>98,645</i>	<i>107,596</i>	<i>(8,951)</i>	<i>-8.3%</i>	<i>154,400</i>
Non-Operating Expenses					
Annual Capital ⁽⁶⁾	12,279	5,671	6,608	116.5%	9,584
Right of Way Payments	8,705	8,581	125	1.5%	12,300
Debt Service	4,465	4,465	-	0.0%	22,241
<i>Total Non-Operating Expenses</i>	<i>25,450</i>	<i>18,717</i>	<i>6,732</i>	<i>36.0%</i>	<i>44,125</i>
Total Expenditures	124,095	126,314	(2,219)	(0)	198,525
Net Increase/(Decrease)	3,787	10,541	(6,754)	-64.1%	161
Beginning Operating Cash	47,165	35,249	11,916	33.8%	35,249
Release of Collateral	2,000	6,285	(4,285)	-68.2%	8,379
Ending Operating Cash	\$ 52,952	\$ 52,074	\$ 877	1.7%	\$ 43,789
Rate Stabilization Fund					
Total	\$ 1,691	\$ 1,691	-	0.0%	\$ 1,684
Total	\$ 54,642	\$ 53,765	\$ 877	1.6%	\$ 45,473
Days of Operating Funds	127	125			106
Minimum Operating Reserve Requirement					
90 Days of Operating Expenses	\$ 38,600	\$ 38,600			\$ 38,600
Target Operating Reserve					
110 Days of Operating Expenses	\$ 47,178	\$ 47,178			\$ 47,178

1) Retail base revenue is lower than budget due to lower Transmission load.

2) Fuel revenue is lower than budget due to lower gas prices eliminating the need to implement a rate change.

3) Energy costs are lower than budget due to lower gas prices.

4) Capacity Cost is lower than budget due to a refund from TMPA related to FY15 activity.

5) Departmental Expenses are lower than budget due to timing of certain operational activities.

6) Capital expenditures are higher than budget due to depletion of bond proceeds until funds are received in August.

Also due to a reclass of \$1.3M Atkins 7 Repowering costs from O&M to capital.

CITY OF BRYAN, TEXAS
BTU - Rural
 June 30, 2016
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Adopted Budget
<u>Revenues</u>					
Operating Revenues					
Base Revenues ⁽¹⁾	15,302	15,704	(402)	-2.6%	23,096
Fuel Revenues ⁽²⁾	9,382	9,982	(600)	-6.0%	14,468
Regulatory Charge Pass Thru	3,060	3,132	(72)	-2.3%	4,469
Other Operating Revenues	288	237	51	21.5%	316
<i>Total Operating Revenues</i>	<u>28,033</u>	<u>29,056</u>	<u>(1,023)</u>	<u>-3.5%</u>	<u>42,349</u>
Non-Operating Revenues					
Interest Income	36	33	3	8.3%	44
Total Revenues	<u>28,069</u>	<u>29,089</u>	<u>(1,020)</u>	<u>-3.5%</u>	<u>42,393</u>
<u>Expenditures</u>					
Operating Expenses					
Purchased Power - Base ⁽³⁾	11,331	11,645	(314)	-2.7%	16,531
Purchased Power - Fuel ⁽⁴⁾	9,382	9,982	(600)	-6.0%	14,468
Regulatory Charge	3,060	3,132	(72)	-2.3%	4,469
Departmental Expenses	848	791	57	7.2%	1,701
All Other	24	19	6	30.4%	25
<i>Total Operating Expenses</i>	<u>24,645</u>	<u>25,569</u>	<u>(923)</u>	<u>-3.6%</u>	<u>37,195</u>
Non-Operating Expenses					
Annual Capital ⁽⁵⁾	3,701	2,041	1,660	81.3%	2,817
Debt Service	248	248	-	0.0%	1,891
<i>Total Non-Operating Expenses</i>	<u>3,949</u>	<u>2,289</u>	<u>1,660</u>	<u>72.5%</u>	<u>4,708</u>
Total Expenditures	<u>28,594</u>	<u>27,858</u>	<u>736</u>	<u>2.6%</u>	<u>41,903</u>
Net Increase/(Decrease)	(526)	1,231	(1,756)	-142.7%	490
Beginning Operating Cash	5,859	6,234	(375)		6,234
Ending Operating Cash	<u>\$ 5,333</u>	<u>\$ 7,465</u>	<u>\$ (2,131)</u>	<u>-28.6%</u>	<u>\$ 6,725</u>
Days of Operating Funds	52	72			65
Minimum Operating Reserve Requirement					
45 Days of Operating Expenses	\$ 4,649	\$ 4,649			\$ 4,649

- 1) Base revenue is lower than budget due to milder temperatures.
- 2) Fuel revenue is lower than budget due to lower gas prices eliminating the need to implement a rate change.
- 3) Base purchased power is lower than budget due to lower revenues driven by milder temperatures.
- 4) Fuel purchased power is lower than budget due to lower gas prices.
- 5) Capital expenditures are higher than budget due to depletion of bond proceeds until funds are received in August.

CITY OF BRYAN, TEXAS
Water Fund Summary
June 30, 2016
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
Revenues					
Operating Revenues					
Water Sales ⁽¹⁾	\$ 8,423	\$ 8,700	\$ (277)	-3.2%	\$ 11,610
Water Penalties	95	102	(7)	-6.5%	136
Miscellaneous	-	0	(0)	0.0%	681
<i>Total Operating Revenues</i>	<u>8,519</u>	<u>8,802</u>	<u>(283)</u>	<u>-3.2%</u>	<u>12,427</u>
Non-Operating Revenues					
Interest Income	39	19	20	108.2%	25
Water Tap Fees	94	64	30	47.3%	85
Oil & Gas Royalty	0	1	(1)	-96.7%	2
Inventory markup	17	14	3	25.0%	18
Miscellaneous non-operating income	39	68	(29)	-42.9%	90
Transfers from Other Funds	32	32	0	0.0%	42
<i>Total Non-Operating Revenues</i>	<u>220</u>	<u>196</u>	<u>24</u>	<u>12.1%</u>	<u>262</u>
Total Revenues	<u>8,738</u>	<u>8,998</u>	<u>(260)</u>	<u>-2.9%</u>	<u>12,689</u>
Expenditures					
Operating Expenses					
Water Administration	520	411	109	26.4%	566
Water Production ⁽²⁾	1,976	2,256	(281)	-12.4%	3,113
Water Distribution ⁽³⁾	1,571	1,769	(199)	-11.2%	2,332
General & Admin. Reimbursement	347	347	0	0.0%	463
Transfer to Other Funds	55	43	11	26.4%	58
Transfer to BTU	325	325	0	0.0%	433
<i>Total Operating Expenses</i>	<u>4,793</u>	<u>5,152</u>	<u>(359)</u>	<u>-7.0%</u>	<u>6,964</u>
Non-Operating Expenses					
Annual Capital ⁽⁴⁾	1,677	1,890	(214)	-11.3%	2,827
Right of Way Payments	432	418	14	3.5%	634
Paying Agent Fee & Misc. Debt Expense	1	11	(10)	-92.7%	15
Bond Sale Expense	-	30	(30)	0.0%	40
Debt Service ⁽⁵⁾	3,209	609	2,599	426.6%	3,768
<i>Total Non-Operating Expenses</i>	<u>5,318</u>	<u>2,959</u>	<u>2,359</u>	<u>79.7%</u>	<u>7,284</u>
Total Expenditures	<u>10,111</u>	<u>8,111</u>	<u>2,000</u>	<u>24.7%</u>	<u>14,249</u>
Net Increase/(Decrease)	(1,373)	887	(2,260)	-254.8%	(1,560)
Beginning Operating Funds	6,351	6,351			6,351
Ending Operating Funds	<u>\$ 4,978</u>	<u>\$ 7,237</u>	<u>\$ (2,260)</u>	<u>-31.2%</u>	<u>\$ 4,791</u>
Days of Operating Funds	257	374			248
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 1,161	\$ 1,161			\$ 1,161

Operating Funds = Working Capital

⁽¹⁾ Variance is primarily weather related with the excess rain this Spring.

⁽²⁾ The following items are under budget: Salaries and Benefits \$82k (currently 2 vacancies); System Maintenance \$90k; Contractual Engineer/Planning \$36k; and Utilities \$33k.

⁽³⁾ The following items are under budget: Maintenance \$90k; Contractual Services \$14k; Machinery & Equip Sup \$25k; Misc. Charges \$37k; and Salaries and Benefits \$16k.

⁽⁴⁾ Variances are related to timing of projects.

⁽⁵⁾ July 1 debt payment was paid on June 30, variance is due to timing.

CITY OF BRYAN, TEXAS
Wastewater Fund Summary
June 30, 2016
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
Revenues					
Operating Revenues					
Sewer System Revenue	\$ 9,014	\$ 9,047	\$ (33)	-0.4%	\$ 12,115
Sewer Penalties	91	101	(10)	-9.8%	135
Miscellaneous	4	4	(0)	-3.9%	5
Pretreatment Fees	442	356	86	24.2%	405
Oil/Gas Permit Fees	21	24	(3)	-12.5%	32
Mobile Food Vendors	12	1	11	1188.9%	1
Hauler & Sewer Inspection Fees	7	6	0	3.7%	8
<i>Total Operating Revenues</i>	<u>9,590</u>	<u>9,539</u>	<u>51</u>	<u>0.5%</u>	<u>12,701</u>
Non-Operating Revenues					
Sewer Tap Fees	61	45	16	34.9%	60
Miscellaneous-Non Operating	26	18	8	47.8%	24
Transfers from Other Funds	107	107	0	0.0%	143
Interest Income	55	37	18	47.8%	50
Gain on sale of asset	-	-	-	0.0%	-
<i>Total Non-Operating Revenues</i>	<u>249</u>	<u>207</u>	<u>42</u>	<u>20.3%</u>	<u>277</u>
Total Revenues	<u>9,840</u>	<u>9,747</u>	<u>93</u>	<u>1.0%</u>	<u>12,978</u>
Expenditures					
Operating Expenses					
Wastewater Administration	327	292	34	11.7%	469
Wastewater Collection	1,431	1,428	2	0.2%	1,877
Wastewater Pre-Treatment	42	70	(28)	-39.5%	92
Wastewater Treatment ⁽¹⁾	1,735	2,243	(508)	-22.7%	2,991
Environmental Services	438	443	(5)	-1.1%	581
General & Admin Reimbursement	388	388	0	0.0%	518
Transfer to Other Funds	38	26	11	43.5%	35
Transfer to BTU	309	309	0	0.0%	412
<i>Total Operating Expenses</i>	<u>4,708</u>	<u>5,201</u>	<u>(493)</u>	<u>-9.5%</u>	<u>6,976</u>
Non-Operating Expenses					
Annual Capital ⁽²⁾	2,773	4,930	(2,157)	-43.8%	9,359
Right of Way Payments	478	474	4	0.9%	643
Paying Agent Fee	1	4	(3)	-69.3%	5
Bond Sales Expense	-	-	-	0.0%	-
Debt Service ⁽³⁾	3,301	481	2,821	587.0%	3,527
<i>Total Non-Operating Expenses</i>	<u>6,553</u>	<u>5,888</u>	<u>665</u>	<u>11.3%</u>	<u>13,534</u>
Total Expenditures	<u>11,261</u>	<u>11,089</u>	<u>172</u>	<u>1.6%</u>	<u>20,510</u>
Net Increase/(Decrease)	(1,422)	(1,343)	(79)	5.9%	(7,533)
Beginning Operating Funds	10,569	10,569			10,569
Ending Operating Funds	<u>\$ 9,147</u>	<u>\$ 9,226</u>	<u>\$ (79)</u>	<u>-0.9%</u>	<u>\$ 3,036</u>
Days of Operating Funds	472	476			157
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 1,163	\$ 1,163			\$ 1,163

Operating Funds = Working Capital

⁽¹⁾ The following items are under budget; System Maintenance \$130k, Salaries and Benefits \$83k (currently 5 vacancies), Supplies \$81k, Equipment Maintenance \$82k, Utilities \$47k, Professional Services \$18k, Misc. Charges \$29k, Building Maintenance \$18k, and Chemical Supplies \$32k.

⁽²⁾ Variances are related to timing of projects.

⁽³⁾ July 1 debt payment was paid on June 30, variance is due to timing.

CITY OF BRYAN, TEXAS
Solid Waste Fund Summary
June 30, 2016
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
Revenues					
Operating Revenues					
Residential Refuse	\$ 3,160	\$ 3,186	\$ (27)	-0.8%	\$ 4,249
Commercial Refuse	2,572	2,545	26	1.0%	3,394
BVSWMA Reimbursement	-	-	-	0.0%	-
Penalties	62	62	(0)	-0.3%	82
License & Permit Fees	36	30	6	19.8%	40
Recycling	28	23	5	23.6%	30
Miscellaneous	-	-	-	0.0%	-
Miscellaneous	4	6	(2)	-33.2%	8
<i>Total Operating Revenues</i>	5,860	5,852	8	0.1%	7,803
Non-Operating Revenues					
Interest Income	24	14	9	65.0%	19
Transfers/Reimbursements	69	69	0	0.0%	92
Gain/(Loss) on sale of Asset	-	-	-	0.0%	-
Grants	-	-	-	0.0%	-
<i>Total Non-Operating Revenues</i>	92	83	9	11.2%	111
Total Revenues	5,953	5,935	18	0.3%	7,913
Expenditures					
Operating Expenses					
Administration ⁽¹⁾	3,418	3,546	(128)	-3.6%	4,742
Call Center	208	231	(23)	-10.1%	302
Recycling	261	301	(40)	-13.3%	396
<i>Total Operating Expenses</i>	3,887	4,078	(192)	-4.7%	5,440
Non-Operating Expenses					
General & Admin. Reimbursement	422	422	-	0.0%	563
Transfer to Wastewater	30	30	0	0.0%	41
Transfer to BTU	356	356	0	0.0%	475
Transfer to Other Funds	8	8	0	0.0%	11
Right of Way Use Fee	290	291	(1)	-0.4%	386
Annual Capital ⁽²⁾	913	998	(86)	-8.6%	1,617
<i>Total Non-Operating Expenses</i>	2,019	2,106	(87)	-4.1%	3,092
Total Expenditures	5,906	6,184	(278)	-4.5%	8,533
Net Increase/(Decrease)	47	(249)	296	-118.8%	(620)
Beginning Operating Funds	4,881	4,881			4,881
Ending Operating Funds	\$ 4,928	\$ 4,632	\$ 296	6.4%	\$ 4,261
Days of Operating Funds	326	306			282
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 907	\$ 907			\$ 907

Operating Funds = Working Capital

⁽¹⁾ Gasoline/diesel and oil came in \$281k under budget. The following amounts were over budget: Refuse Containers \$49k and Salaries and Benefits \$113k due to 1 overfilled position.

⁽²⁾ Variances are related to timing of projects.

CITY OF BRYAN, TEXAS
Coulter Airport Fund Summary
June 30, 2016
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
Revenues					
Operating Revenues					
Rent	\$ 109	\$ 111	\$ (2)	-2.0%	\$ 148
Fuel Revenue ⁽¹⁾	264	331	(67)	-20.1%	458
<i>Total Operating Revenues</i>	<u>373</u>	<u>442</u>	<u>(69)</u>	<u>-15.6%</u>	<u>606</u>
Non-Operating Revenues					
Grants ⁽²⁾	-	37	(37)	0.0%	50
Interest Income	1	1	0	53.0%	1
Misc. Revenues	5	2	3	191.7%	2
Transfers from Other Funds	-	-	-	0.0%	110
<i>Total Non-Operating Revenues</i>	<u>6</u>	<u>40</u>	<u>(34)</u>	<u>-84.1%</u>	<u>163</u>
Total Revenues	<u>379</u>	<u>482</u>	<u>(103)</u>	<u>-21.3%</u>	<u>769</u>
Expenditures					
Operating Expenses					
Salaries and Benefits	101	101	0	0.1%	132
Supplies	13	7	6	85.3%	10
Fuel for Resale ⁽¹⁾	163	320	(157)	-49.1%	400
Maintenance	81	49	32	66.2%	12
Other Services and Charges	36	35	1	1.5%	62
<i>Total Operating Expenses</i>	<u>394</u>	<u>512</u>	<u>(118)</u>	<u>-23.1%</u>	<u>616</u>
Non-Operating Expenses					
Debt Service	0	2	(2)	-86.1%	3
Capital	53	78	(24)	-31.5%	242
General & Admin. Reimbursement	12	12	(0)	-3.7%	53
<i>Total Non-Operating Expenses</i>	<u>66</u>	<u>93</u>	<u>(27)</u>	<u>-29.1%</u>	<u>299</u>
Total Expenditures	<u>459</u>	<u>605</u>	<u>(145)</u>	<u>-24.0%</u>	<u>914</u>
Net Increase/(Decrease)	(80)	(123)	43	-34.9%	(145)
Beginning Operating Funds	304	304			304
Ending Operating Funds	<u>\$ 224</u>	<u>\$ 181</u>	<u>\$ 43</u>	<u>23.7%</u>	<u>\$ 159</u>
Days of Operating Funds	131	106			93
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 103	\$ 103			\$ 103

Operating Funds = Working Capital

⁽¹⁾ Fuel prices continue to remain low.

⁽²⁾ 100LL fuel tanks are being installed. Grant revenues of \$50k are expected in Aug. 2016.

CITY OF BRYAN, TEXAS
Bryan Commerce and Development Fund Summary
June 30, 2016
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
<u>Revenues</u>					
Gain on Sale of Assets ⁽¹⁾	\$ 842	\$ -	\$ 842	0.0%	\$ -
Interest Income	3	1	2	382.2%	1
Rental Income	0	2	(1)	-80.0%	1
Subtotal Revenues	845	2	843	0.0%	2
Transfers from Other Funds	-	-	-	0.0%	35
Total Revenues and Transfers In	845	2	843	0.0%	37
<u>Expenditures</u>					
Liability Insurance	3	3	0	0.1%	4
Miscellaneous Charges	-	-	-	0.0%	50
Alloc Cost From City Dept.	30	30	0	0.0%	39
Transfer to Capital Reserve Fund ⁽²⁾	1,201	-	1,201	0.0%	-
Total Expenditures	1,234	33	1,201	3690.7%	93
Net Increase/(Decrease)	(389)	(30)	(359)	1177.7%	(56)
Beginning Operating Funds	464	464			464
Ending Operating Funds	\$ 75	\$ 433	\$ (359)	-82.7%	\$ 407

⁽¹⁾ Sale of lots in Traditions \$517k; Lot sale at 607 N. Main St. \$119k; Mature Well Project proceeds \$161k; Downtown lot sales (Lot 1 & 2 of the Bryan Original Townsite) \$29k, and Sale of Right of Way \$15k.

⁽²⁾ On May 10, 2016, City Council approved a transfer of \$1,201k from BCD to the Capital Reserve Fund.

CITY OF BRYAN, TEXAS
Warehouse Fund Summary
June 30, 2016
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
<u>Revenues</u>					
Operating Revenues					
Inventory Mark-up	\$ 0	\$ 0	\$ (0)	-94.1%	\$ 0
Fuel Mark-up ⁽¹⁾	39	68	(28)	-41.7%	90
<i>Total Operating Revenues</i>	<u>39</u>	<u>68</u>	<u>(28)</u>	<u>-41.9%</u>	<u>90</u>
Non-Operating Revenues					
Interest Income	0	0	(0)	-94.1%	0
Misc. Revenues	7	7	1	13.9%	9
Transfers from Other Funds ⁽²⁾	237	155	82	52.7%	207
<i>Total Non-Operating Revenues</i>	<u>244</u>	<u>162</u>	<u>82</u>	<u>50.9%</u>	<u>216</u>
Total Revenues	<u>284</u>	<u>230</u>	<u>54</u>	<u>23.5%</u>	<u>306</u>
<u>Expenditures</u>					
Operating Expenses					
Salaries and Benefits	156	163	(7)	-4.1%	213
Supplies	8	12	(4)	-32.1%	17
Maintenance	1	1	(0)	-8.8%	2
Other Services and Charges	59	57	1	2.5%	76
Total Expenditures	<u>224</u>	<u>234</u>	<u>(9)</u>	<u>-4.0%</u>	<u>307</u>
Net Increase/(Decrease)	59	(4)	63	-1631.9%	(1)
Beginning Operating Funds	(58)	(58)			(58)
Ending Operating Funds	<u>\$ 2</u>	<u>\$ (62)</u>	<u>\$ 63</u>	<u>-102.5%</u>	<u>\$ (58)</u>
Days of Operating Funds	2	(72)			(69)
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 51	\$ 51			\$ 51

Operating Funds = Working Capital

⁽¹⁾ Fuel prices continue to remain low.

⁽²⁾ In May 2016, an additional \$82k was transferred in to cover the projected year end deficit.

CITY OF BRYAN, TEXAS
Self Insurance Fund Summary
June 30, 2016
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
<u>Revenues</u>					
Operating Revenues					
Defensive Driving Fees	\$ 1	\$ 1	\$ (0)	-12.3%	\$ 2
Liability/Workers Comp Ins Premiums ⁽¹⁾	1,817	1,691	126	7.5%	2,255
<i>Total Operating Revenues</i>	<u>1,818</u>	<u>1,693</u>	<u>126</u>	<u>7.4%</u>	<u>2,257</u>
Non-Operating Revenues					
Interest Income	9	5	3	57.0%	7
Miscellaneous revenues	8	-	8	0.0%	-
S/L Aggregate Refund ⁽²⁾	220	-	220	0.0%	-
Insurance Reimbursements	38	-	38	0.0%	-
<i>Total Non-Operating Revenues</i>	<u>274</u>	<u>5</u>	<u>269</u>	<u>4939.8%</u>	<u>7</u>
Total Revenues	<u>2,093</u>	<u>1,698</u>	<u>395</u>	<u>23.2%</u>	<u>2,264</u>
<u>Expenditures</u>					
Operating Expenses					
Personnel Services	376	367	9	2.4%	479
Supplies	14	22	(8)	-37.0%	30
Maintenance	0	1	(1)	-82.3%	2
Other Services & Charges	67	126	(59)	-46.7%	153
Judgment & Damage Claims	13	30	(17)	-56.2%	40
Liability Insurance	437	473	(35)	-7.5%	473
Claims Administration	33	33	0	0.0%	45
Workers Comp & Liability Claims	742	754	(13)	-1.7%	1,090
<i>Total Operating Expenses</i>	<u>1,683</u>	<u>1,807</u>	<u>(124)</u>	<u>-6.9%</u>	<u>2,312</u>
Non-Operating Expenses					
Allocated Cost from City Depts.	137	137	0	0.0%	183
Transfer to Other Funds	-	-	-	0.0%	100
<i>Total Non-Operating Expenses</i>	<u>137</u>	<u>137</u>	<u>0</u>	<u>0.0%</u>	<u>283</u>
Total Expenditures	<u>1,820</u>	<u>1,944</u>	<u>(124)</u>	<u>-6.4%</u>	<u>2,595</u>
Net Increase/(Decrease)	273	(246)	519	-210.9%	(331)
Beginning Operating Funds	1,134	1,134			1,134
Ending Operating Funds	<u>\$ 1,407</u>	<u>\$ 888</u>	<u>\$ 519</u>	<u>58.4%</u>	<u>\$ 803</u>
Days of Operating Funds	219	138			125
Minimum Operating Reserve Requirement					
90 Days of Operating Expenses	\$ 578	\$ 578			\$ 578

Operating Funds = Working Capital

⁽¹⁾ Workers comp premiums are \$125k over budget.

⁽²⁾ Claims are offset by stop/loss aggregate refund.

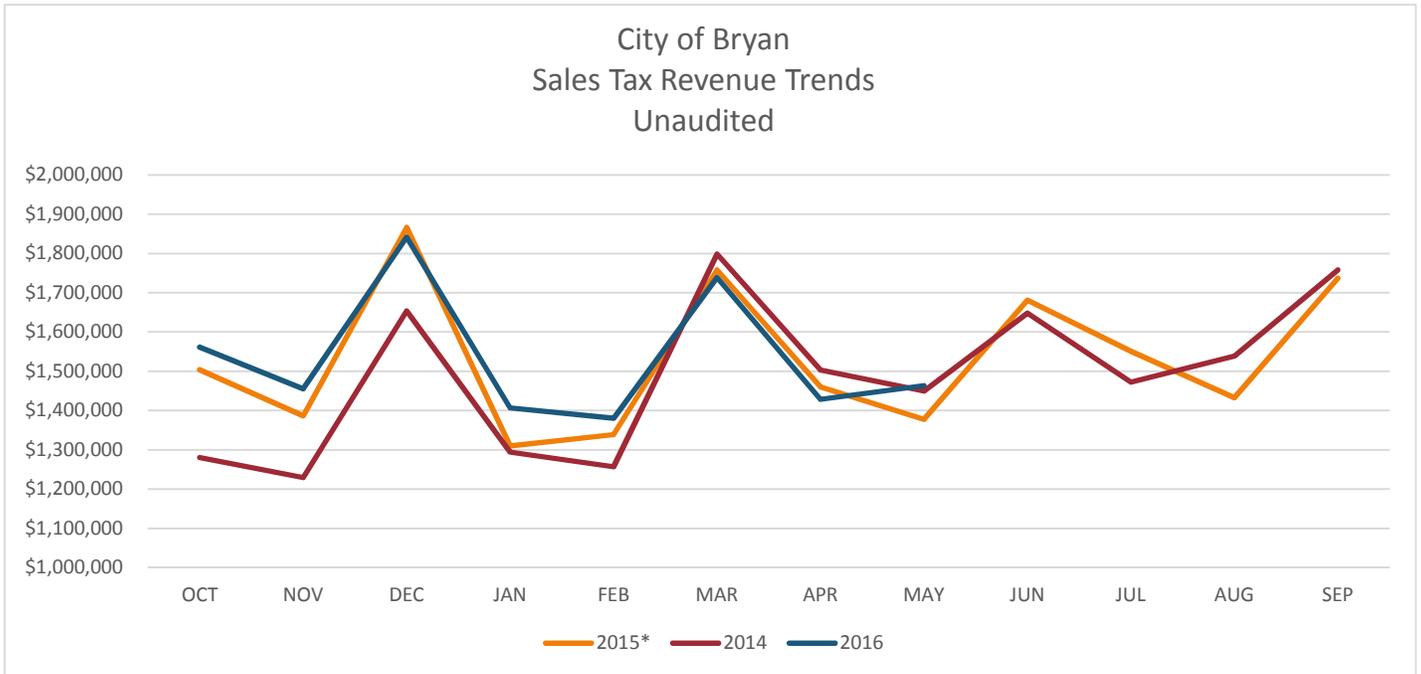
CITY OF BRYAN, TEXAS
Employee Benefits Fund Summary
June 30, 2016
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2016 Amended Budget
Revenues					
Operating Revenues					
Employee Contributions	\$ 1,514	\$ 1,509	\$ 5	0.3%	\$ 2,012
City Contributions ⁽¹⁾	4,856	4,752	103	2.2%	6,336
Retiree Health Premiums	441	476	(36)	-7.5%	635
<i>Total Operating Revenues</i>	<u>6,810</u>	<u>6,737</u>	<u>73</u>	<u>1.1%</u>	<u>8,983</u>
Non-Operating Revenues					
Interest Income	15	8	7	79.1%	11
Stop/Loss Aggregate Refund	28	-	28	0.0%	-
Flex Admin Fee	8	8	(1)	-6.6%	11
Health Claim Rebates	79	56	23	40.8%	75
BISD Reimbursement	98	120	(22)	-18.4%	215
Transfers In	-	-	-	0.0%	100
<i>Total Non-Operating Revenues</i>	<u>228</u>	<u>193</u>	<u>35</u>	<u>18.1%</u>	<u>412</u>
Total Revenues	<u>7,038</u>	<u>6,930</u>	<u>108</u>	<u>1.6%</u>	<u>9,395</u>
Expenditures					
Operating Expenses					
Administrative Reimbursements	103	103	0	0.0%	138
Claims Administration	8	10	(2)	-16.6%	13
Health Insurance Administration	375	336	39	11.7%	509
Administrative Fees	-	-	-	0.0%	-
Health Insurance Claims	5,497	5,417	80	1.5%	7,223
Health Saving Account	30	30	(1)	-2.1%	61
EAP	10	11	(1)	-5.8%	14
Affordable Care Act Compliance Fees	87	86	1	1.1%	90
Stop Loss Premium	468	462	5	1.1%	616
<i>Total Operating Expenses</i>	<u>6,578</u>	<u>6,455</u>	<u>123</u>	<u>1.9%</u>	<u>8,663</u>
Non-Operating Expenses					
Employee Health Center ⁽²⁾	187	228	(41)	-17.8%	313
BISD Health Center Expense ⁽²⁾	98	120	(22)	-18.4%	215
<i>Total Non-Operating Expenses</i>	<u>285</u>	<u>348</u>	<u>(63)</u>	<u>-18.0%</u>	<u>528</u>
Total Expenditures	<u>6,863</u>	<u>6,803</u>	<u>60</u>	<u>0.9%</u>	<u>9,191</u>
Net Increase/(Decrease)	175	127	48	37.7%	204
Beginning Operating Funds	2,036	2,036			2,036
Ending Operating Funds	<u>\$ 2,211</u>	<u>\$ 2,163</u>	<u>\$ 48</u>	<u>2.2%</u>	<u>\$ 2,240</u>
Days of Operating Funds	92	90	2		93
Minimum Operating Reserve Requirement					
90 Days of Budgeted Expenditures	\$ 2,166	\$ 2,166			\$ 2,166

Operating Funds = Working Capital

⁽¹⁾ Variance is due to higher rate than budgeted.

⁽²⁾ Variance for the Health Clinic expenses are due to staff vacancies earlier in FY16. Medication costs also fluctuate during the year and tend to increase late in the fiscal year due to vaccinations coinciding with the start of a new school year.



*Refund in the amount of \$615,196 in February of 2015 is not included to illustrate trend information.

