



QUARTERLY BUDGET REPORT

CITY OF BRYAN, TEXAS
FISCAL YEAR 2021

FOR THE SIX MONTHS ENDING MARCH 31, 2021

UNAUDITED

PRELIMINARY

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CITY OF BRYAN, TEXAS
Change in Fund Balance Summary
March 31, 2021
(in thousands)

	YTD	YTD	YTD	FY2021
	Actual	Budget	Budget	Adopted
			Variance	Budget
Governmental Funds				
General	\$ 11,544	\$ 8,751	\$ 2,793	\$ 760
Debt Service	6,264	5,885	379	(505)
Hotel/Motel Tax	(30)	(447)	417	(648)
Oil & Gas Fund	175	214	(38)	434
Capital Reserve Fund	(3,488)	13	(3,501)	(549)
Midtown Park Operations	(149)	(461)	312	(923)
Midtown Park Construction	42	(2,470)	2,512	(4,940)
Phillips Event Center	(176)	-	(176)	-
Street Improvement Fund	2,081	(968)	3,049	(3,989)
Drainage Improvement	(135)	(39)	(96)	(77)
TIRZ #10-Traditions	3,116	2,980	136	233
TIRZ #19-Nash Street	194	303	(109)	(53)
TIRZ #21-Downtown Bryan	161	(124)	286	(405)
TIRZ #22-Target	393	377	16	7
TIRZ #22-North	155	115	40	0
Community Development	(848)	33	(881)	-
Grant Fund	(12)	-	(12)	-
Court Technology	10	(1)	11	(2)
Miscellaneous Trusts	50	-	50	-
Enterprise Funds				
BTU - City	8,915	8,140	776	1,239
BTU - Rural	3,196	744	2,453	(213)
Water	1,458	(308)	1,766	(2,242)
Wastewater	1,982	1,536	446	(1,800)
Solid Waste	186	870	(684)	136
Airport	4	(66)	69	44
Bryan Commerce & Development	(4,211)	(680)	(3,531)	(1,361)
Internal Service Funds				
Self-Insurance Fund	(252)	(533)	281	(673)
Employee Benefits Fund	1,431	359	1,072	370
Warehouse Fund	(3)	(14)	11	(34)
Change in Fund Balance	\$ 32,053	\$ 24,208	\$ 7,846	\$ (15,188)

General Fund

The General Fund fund balance available for operations at March 31, 2021 was \$46,945k, or 217 days of operating expenditures. This balance is \$11,957k, or 34.2%, above projections. This variance is mainly due to higher than expected beginning fund balances due to cost-cutting measures in FY 2020 and Public Safety expenditures that were offset by Coronavirus Relief Funds of \$4,687k that were recognized in FY 2020. Revenues and Right-of-Way ("ROW") Payments for the General Fund are over budget by \$1,269k, or 2.7%, and expenditures are under budget by \$1,524k, or 3.9%. A discussion of the revenue and expenditure variances is included below.

Revenue Narrative

Through March of FY 2021, General Fund Revenues, not including Transfers In or ROW Payments, are \$1,332k, or 3.3%, over budget. Notable variances include:

Sales Tax: Actual sales tax receipts of \$11,002k through March of FY 2021 are \$272k, or 2.5%, over budget and are \$1,304k, or 10.6%, below collections of \$12,306k through March of FY 2020. The FY 2021 budget variance is driven by increases in construction activities, retail internet sales, and big box retailers. These increases are offset by reduced oil and gas production activity and taxes on internet service providers. Due to a change in federal law effective July 2020, internet service providers are no longer required to collect and pay sales tax on their service. The increases have also been offset by a \$308k audit adjustment which reduced sales tax collections from construction activities for March 2021.

Property Tax: Property tax revenue collections of \$23,294k are \$500k, or 2.2%, over budget due to timing of collections. For FY 2021, 89.0% of budgeted property tax revenues have been collected through March. In FY 2020, property tax revenues were 86.6% collected through March.

Licenses and Permits: License and Permit revenues of \$603k are \$303k, or 101.1%, over budget due to an increase in building permits issued (86.6%) and permit values (22.6%) compared to FY 2020.

Charges for Services: Service revenue collections of \$2,799k are \$194k, or 7.4%, over budget due to higher than expected ambulance revenues and payments from the B.I.S.D. Resource Officers program and Brazos County EMS.

Fines: Fines of \$470k are \$295k, or 38.5%, under budget due to a decline in citations. Through March of FY 2021, 3,607 citations have been filed, a 28.7% decrease from citations filed through March of FY 2020.

Miscellaneous Income: Actual receipts of \$1,832k through March of FY 2021 are \$363k, or 24.7%, over budget due to payments received from the Texas Division of Emergency Management ("TDEM") for fire department expenses of \$199k, insurance claim proceeds from damage caused by the May 2020 hail storm of \$90k, library gifts of \$79k, and a FY 2019 reimbursement from Bombers Baseball for ballpark improvements of \$28k.

Expenditure Narrative

General Fund expenditures are \$1,524k, or 3.9%, under budget for FY 2021. Expense variances are largely due to the timing of projects and salaries and benefits due to vacancies. Notable variances include:

Public Safety: Public Safety is under budget by \$598k, or 2.8%, primarily due to salaries and benefits which are under budget by \$647k due to 34 vacancies consisting of 3 municipal court vacancies, 19 police department vacancies, and 12 fire department vacancies. The variance also consists of miscellaneous expenditures, including contractual services, warrant collection fees, and rebates, which are under budget by \$218k, and supplies which are under budget by \$79k. The variance is partially offset by capital expenditures which are over budget by \$345k, primarily due to \$276k in unbudgeted capital purchases for the fire department.

Public Works: Public Works is under budget \$282k, or 10.8% due to general maintenance which is under budget by \$153k due to timing of expenses, salaries and benefits which are under budget by \$110k (currently 3 vacancies), and miscellaneous expenditures, including contractual services, which are under budget by \$91k. The variance is partially offset by unbudgeted professional services of \$110k.

Community Services: Community Services are under budget by \$641k, or 15.3%. This variance includes Phillips Event Center ("PEC")-Golf Course and PEC-Facilities which are under budget by \$466k and \$107k, respectively (see page 13). Additionally, Library Services are under budget by \$75k primarily due to salaries and benefits which are under budget by \$117k (currently 4 vacancies). The variance is partially offset by miscellaneous expenditures, including publications/subscriptions which are over budget by \$38k.

Support Services: Support Services are under budget by \$539k, or 8.3%, due to salaries and benefits which are under budget by \$211k (currently 2 vacancies) due to vacancies earlier in the year, miscellaneous expenditures, including contractual maintenance and services, which are under budget by \$148k due to timing of expenses, utilities and training which are under budget by \$74k collectively due to COVID-19 restrictions, and supplies which are under budget by \$66k due to timing of I.T. replacements.

General Administration: General Administration is under budget by \$587k, or 21.1%, due to miscellaneous expenditures, including contributions, elections, public relations, and contractual services, which are under budget by \$431k collectively, utilities, professional services, and training which are under budget by \$70k collectively, and salaries and benefits which are under budget by \$69k (currently 1 vacancy).

Non-departmental: Non-Departmental is over budget by \$1,121k, or 40.9%, primarily due to COVID-19 relief payments totaling \$1,612k during FY 2021. The variance is partially offset by the timing of payments related to Chapter 380 and other economic incentive agreement contracts.

Other Funds

Other Governmental Funds

Debt Service Fund: Total revenues are over budget by \$245k, or 2.7%, due to timing of property tax collections and transfers-in for debt interest payments. The variance is partially offset by lower than projected interest income which is due to a decline in market interest rates. Total expenditures are under budget by \$134k, or 4.2%, due to Series 2020 Certificates of Obligation debt service payments being lower than projected.

Special Revenue Funds

Hotel Tax Fund: Total revenues are over budget by \$253k, or 69.7%, due to room tax revenues which are over budget by \$126k due to higher than anticipated room stays and miscellaneous revenues which are over budget by \$140k due to a refund of unused contributions from Experience Bryan-College Station; these funds will be remitted to Destination Bryan in April 2021. Total expenditures are under budget by \$165k, or 20.4%, due to the timing of program and event grants.

O&G Fund: Royalties revenue is under budget by \$25k, or 23.9%, due to a decrease in oil and gas production and prices. It is expected that royalties revenue will remain under budget for the remainder of FY 2021.

Capital Reserve Fund: Total expenditures are over budget by \$3,500k due to the unbudgeted transfer to BCD for the purchase of the Oak Terrace lots. A budget amendment will be proposed later in FY 2021.

Midtown Park Operations Fund: Total expenditures are under budget by \$310k due to the timing of activities.

Midtown Park Construction Fund: Total expenditures are under budget by \$2,500k due to the timing of capital projects.

Phillips Event Center ("PEC"): The PEC fund was established in December 2020 to account for the operations of both the golf course and special event venue. Both activities were budgeted in the General Fund; therefore, no budget was allocated to this fund. A budget amendment will be proposed later in FY 2021. Due to damage sustained during the February 2021 winter storm, the special event venue is expected to be closed until late-2021, and it is expected that some operating expenditures will continue to be regularly incurred through the remainder of FY 2021.

Street Improvement Fund: Capital expenditures are under budget by \$1,443k, or 64.2%, and street maintenance is under budget by \$1,044k, or 74.9%, both due to the timing of street improvement projects. Additionally, contractual services are under budget by \$433k due to expenses that were transferred to the Series 2020 Certificates of Obligation bond fund.

Drainage Fund: Total expenditures are over budget by \$108k, or 19.8%, due the timing of drainage projects.

TIRZ 10: Total revenues are over budget by \$123k, or 89.6%, due to timing of property tax collections.

TIRZ 19: Total expenditures are over budget by \$144k due to timing of construction of the Camelot Park Pedestrian Bridge project. These expenses were originally budgeted in FY 2020, but the project was not completed until February 2021. A budget amendment will be proposed in FY 2021.

TIRZ 21: Total expenditures are under budget by \$303k, or 96.8%, due to contractual services which are under budget by \$228k due to the timing of projects and timing of applications for the Downtown Façade Grant Program which are under budget by \$75k.

Enterprise Funds

BTU - City: Total revenues are over budget by \$171,601k, or 203.5%, primarily due to increased off-system sales related to the February 2021 winter storm. Total expenditures are over budget by \$170,825k, or 224.2%, due to increased energy costs caused by the February 2021 winter storm which are over budget by \$170,528k, capital expenditures which are over budget by \$1,176k due to timing of prior year projects, and TCOS expenses which are over budget by \$242k. The variance is partially offset by departmental expenses which are under budget by \$976k, or 7.5%, due to the timing of expenses. A budget amendment will be proposed later in FY 2021 to account for the extraordinary costs of energy due to the February winter event.

BTU - Rural: Total revenues are over budget by \$1,085k, or 4.9%, due to higher than projected sales. Capital expenditures are under budget by \$1,352k, or 26.4%, due to timing of current year projects, and departmental expenses are under budget by \$690k, or 54.6%, due to timing of expenses.

Water Fund: Total revenues are over budget by \$840k, or 14.7%, primarily due to the recent construction of a large number of single family homes and a drier than average Fall. Total expenditures are under budget by \$926k, or 15.3%, primarily due to capital expenditures which are under budget by \$776k due to the timing of projects.

Wastewater Fund: Sewer system revenues are over budget by \$193k, or 2.8%, due to the recent construction of a large number of single family homes. Total expenditures are under budget by \$253k, or 4.8%, primarily due to capital expenditures which are under budget by \$145k due to the timing of projects, notably the Still Creek Wastewater Plant construction and the W. 17th St. drainage projects, and operating expenses which are under budget by \$102k, or 2.7%.

Solid Waste Fund: Operating expenses are under budget by \$191k, or 7.2%, which includes contractual services and a rate decrease in tipping fees. Capital expenditures are over budget by \$786k due to the purchase of two vehicles that were budgeted in FY 2020. A budget amendment will be proposed in FY 2021.

BCD: Total revenues are over budget by \$3,584k due to the unbudgeted transfer-in from the Capital Reserve fund for the purchase of the Oak Terrace lots. Total expenditures are over budget by \$7,114k due to capital expenditures which are over budget by \$6,274k, primarily due to the unbudgeted purchase of the Lake Walk Innovation Center building and the Oak Terrace lots. Other expenditures include unbudgeted payments for the Bowie Elementary School renovation (\$300k), the Fujifilm expansion agreement (\$225k), and Lake Walk Innovation Center operations (\$300k).

Internal Service Funds

Self Insurance Fund: Total revenues are over budget by \$122k, or 10.0%, primarily due to higher than expected workers compensation premiums and stop loss refunds. Total operating expenditures are under budget by \$159k, or 9.7%, which includes liability insurance, which is under budget by \$65k due to timing and salaries and benefits which are under budget by \$33k (currently 1 vacancy).

Employee Benefits Fund: Total revenues are over budget by \$1,181k, or 15.7%, due to unbudgeted stop/loss aggregate refunds of \$873k, health claim rebates which are over budget by \$130k, and employer contributions which are over budget by \$176k. Total expenditures are over budget by \$109k, or 1.5%, due to health insurance claims which are over budget by \$363k. The variance is partially offset by decreases in administrative costs which are under budget by \$148k due to a change in insurance administrators in FY 2021, stop loss premiums which are under budget by \$45k, and non-operating expenditures which are under budget by \$43k.

CITY OF BRYAN, TEXAS
General Fund Summary
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues:</u>					
City Sales Tax	\$ 11,002	\$ 10,730	\$ 272	2.5%	\$ 22,540
Property Tax	23,294	22,794	500	2.2%	26,183
Franchise Fees	816	815	0	0.1%	2,091
Licenses & Permits	603	300	303	101.1%	671
Grants	651	656	(5)	-0.8%	1,312
Charges for Services	2,799	2,605	194	7.4%	5,278
Fines	470	764	(295)	-38.5%	1,529
Miscellaneous/Shared Tax	1,832	1,470	363	24.7%	2,140
Subtotal Revenues	41,466	40,134	1,332	3.3%	61,744
ROW Payments	7,126	7,189	(63)	-0.9%	14,866
Transfers In	-	-	-	0.0%	2,960
Total Revenues, Transfers & ROW	48,592	47,323	1,269	2.7%	79,570
<u>Expenditures :</u>					
Public Safety	20,861	21,459	(598)	-2.8%	44,377
Public Works	2,321	2,603	(282)	-10.8%	5,447
Development Services	1,330	1,355	(25)	-1.8%	2,783
Community Services	3,550	4,191	(641)	-15.3%	8,987
Support Services	5,985	6,524	(539)	-8.3%	12,352
General Administration	2,200	2,787	(587)	-21.1%	5,588
Non-departmental	3,863	2,742	1,121	40.9%	5,450
CIP Reimb. Resolutions	27	-	27	0.0%	-
Administrative Reimbursements	(3,087)	(3,087)	(0)	0.0%	(6,174)
Total Expenditures	37,049	38,572	(1,524)	-3.9%	78,810
Net Increase/(Decrease)	11,544	8,751	2,793	31.9%	760
Beginning Fund Balance	46,212	32,420	13,792	42.5%	32,420
Ending Fund Balance	57,756	41,171	16,585	40.3%	33,180
Restricted or Committed Fund Balance	6,659	6,182	477	7.7%	6,182
Committed for Drainage Projects	4,151	-	4,151	0.0%	-
Fund Balance Available for Operations	\$ 46,945	\$ 34,989	\$ 11,957	34.2%	\$ 26,998
# of Days of Reserve	217	162	55		125
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 13,135	\$ 13,135			\$ 13,135
Target Operating Reserve					
100 Days of Operating Expenses	\$ 21,893	\$ 21,893			\$ 21,893

CITY OF BRYAN, TEXAS
Debt Service Fund Summary
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Property Tax ⁽¹⁾	\$ 8,951	\$ 8,725	\$ 226	2.6%	\$ 10,067
Interest Income	18	55	(37)	-67.1%	109
BVSWMA (Interest on Notes Receivable)	47	47	(0)	0.0%	368
Subtotal Revenues	9,026	8,826	200	2.3%	10,544
Transfers In	282	237	45	19.1%	2,272
Total Revenues	9,308	9,063	245	2.7%	12,816
<u>Expenditures</u>					
Debt Payments ⁽²⁾	3,052	3,173	(121)	-3.8%	13,312
Paying Agent Fees	(8)	5	(13)	-256.6%	10
Total Expenditures	3,044	3,178	(134)	-4.2%	13,322
Net Increase/(Decrease)	6,264	5,885	379	6.4%	(505)
Beginning Operating Funds	2,159	2,166	(7)	-0.3%	2,166
Ending Operating Funds	\$ 8,423	\$ 8,051	\$ 372	4.6%	\$ 1,660
Days of Operating Funds	231	221	10		45
Operating Reserve					
30 Days of Operating Expenses	\$ 1,110	\$ 1,110			\$ 1,110

⁽¹⁾ Property tax collections are over budget due to the timing of collections. Penalties and interest are only collected in the General Fund. In March 2021, current collections totaled \$134k and delinquent collections totaled \$7k. The budgeted amount is based on historical collections. YTD total collections are 88.9% of the annual budget for FY 2021; YTD total collections through March 2020 were 87.0% of the annual budget for FY 2020.

⁽²⁾ Debt payments are under budget by \$121k due to Series 2020 Certificates of Obligation debt service payments being lower than projected.

CITY OF BRYAN, TEXAS
Hotel Tax Fund
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Room Tax Receipts ⁽¹⁾	\$ 468	\$ 342	\$ 126	36.8%	\$ 900
Misc. Revenues ⁽²⁾	140	-	140	0.0%	-
Interest Income	7	20	(13)	-64.7%	41
Total Revenues	615	362	253	69.7%	941
<u>Expenditures</u>					
<u>Program Grants and Other Expenditures</u>					
Arts Council	56	56	-	0.0%	112
Chamber of Commerce	-	5	(5)	0.0%	5
The Stella Hotel	38	50	(12)	-24.3%	100
Veterans Memorial	30	25	5	20.0%	25
Park & Rec Expense (City of Bryan)	30	45	(15)	-33.1%	89
Communications/Marketing (City of Bryan)	4	63	(58)	-93.3%	125
Historical Restoration	-	25	(25)	0.0%	50
Destination Marketing ⁽³⁾	-	516	(516)	0.0%	1,033
Destination Bryan ⁽³⁾	473	-	473	0.0%	-
Subtotal Program Grants	631	784	(153)	-19.5%	1,539
<u>Single Purpose/Events Grants</u>					
	-	25	(25)	0.0%	50
CSE (Cowart Sports Events, Inc)	2	-	2	0.0%	-
Dynacon Group, LLC	(3)	-	(3)	0.0%	-
Dynasports Group, LLC	3	-	3	0.0%	-
Lone Star Softball, Llc	6	-	6	0.0%	-
TAMU Game day Traffic Shuttle	4	-	4	0.0%	-
Texas GridIron	1	-	1	0.0%	-
Subtotal Single Purpose/Event Grants	14	25	(11)	-45.8%	50
Total Expenditures	645	809	(165)	-20.4%	1,589
Net Increase/(Decrease)	(30)	(447)	417	-93.4%	(648)
Beginning Operating Funds	2,218	2,083	135	6.5%	2,083
Ending Operating Funds	\$ 2,188	\$ 1,636	\$ 552	33.7%	\$ 1,435
Days of Operating Funds	503	376	127		330
<u>Minimum Operating Reserve Requirement</u>					
60 Days of Operating Expenses	\$ 265	\$ 265			\$ 265

⁽¹⁾ Room tax receipts are over budget by \$126k due to higher than expected hotel stays.

⁽²⁾ The budget variance is due to a refund of unused contributions from Experience Bryan-College Station which will be remitted to Destination Bryan in April 2021.

⁽³⁾ Since Destination Bryan was not organized until after the budget process, no dollars were allocated to the organization. Budget dollars that were assigned to Destination Marketing initiatives will be used for the new Destination Bryan organization's funding.

CITY OF BRYAN, TEXAS
Oil & Gas Fund
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Property Taxes	\$ 93	\$ 98	\$ (5)	-5.0%	\$ 195
Royalties ⁽¹⁾	81	106	(25)	-23.9%	219
Interest Income	2	10	(8)	-81.5%	20
Total Revenues	175	214	(38)	-18.0%	434
<u>Expenditures</u>					
Transfers Out	-	-	-	0.0%	-
Total Expenditures	-	-	-	0.0%	-
Net Increase/(Decrease)	175	214	(38)	-18.0%	434
Beginning Operating Funds	489	459	30	6.6%	459
Ending Operating Funds	\$ 665	\$ 673	\$ (8)	-1.2%	\$ 893
Minimum Target Fund Balance ≥ \$0	\$ -	\$ -			\$ -

Operating Funds = Working Capital

⁽¹⁾ The variance is related to a decrease in oil and gas production and prices and is expected to remain under budget for the year.

CITY OF BRYAN, TEXAS
Capital Reserve Fund
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Interest Income	\$ 12	\$ 13	\$ (1)	-6.9%	\$ 26
Total Revenues	12	13	(1)	-6.9%	26
<u>Expenditures</u>					
Transfers Out ⁽¹⁾	3,500	-	3,500	0.0%	575
Total Expenditures	3,500	-	3,500	0.0%	575
Net Increase/(Decrease)	(3,488)	13	(3,501)	-26462.0%	(549)
Beginning Operating Funds	5,303	5,293	10	0.2%	5,293
Ending Operating Funds	\$ 1,815	\$ 5,306	\$ (3,491)	-65.8%	\$ 4,744
Minimum Target Fund Balance ≥ \$0	\$ -	\$ -			\$ -

Operating Funds = Working Capital

⁽¹⁾ The variance for Transfers Out is due to an unbudgeted transfer to the BCD fund for the purchase of the Lakewalk Innovation Center.
A budget amendment will be proposed later in the fiscal year.

CITY OF BRYAN, TEXAS
Midtown Park Operations Fund Summary
 March 31, 2021
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Interest Income	\$ 9	\$ 7	\$ 2	33.7%	\$ 14
Total Revenues	9	7	2	33.7%	14
<u>Expenditures</u>					
Contractual Services ⁽¹⁾	158	468	(310)	-66.2%	936
Liability Insurance	0	-	0	0.0%	-
Total Expenditures	158	468	(310)	-66.2%	936
Net Increase/(Decrease)	(149)	(461)	312	0.0%	(923)
Beginning Operating Funds	2,825	2,700	125	4.6%	2,700
Ending Operating Funds	\$ 2,676	\$ 2,239	\$ 437	19.5%	\$ 1,777
Minimum Target Fund Balance ≥ \$0	\$ -	\$ -			\$ -

Operating Funds = Working Capital

⁽¹⁾ Contractual services are under budget by \$310k which is due to the timing of activities.

CITY OF BRYAN, TEXAS
Midtown Park Construction Fund Summary
 March 31, 2021
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Interest Income	\$ 42	\$ 30	\$ 12	40.6%	\$ 60
Total Revenues	42	30	12	40.6%	60
<u>Expenditures</u>					
Capital Expenditures ⁽¹⁾	-	2,500	(2,500)	0.0%	5,000
Total Expenditures	-	2,500	(2,500)	-100.0%	5,000
Net Increase/(Decrease)	42	(2,470)	2,512	0.0%	(4,940)
Beginning Operating Funds	12,454	12,001	453	3.8%	12,001
Ending Operating Funds	\$ 12,496	\$ 9,531	\$ 2,965	31.1%	\$ 7,061
Minimum Target Fund Balance ≥ \$0	\$ -	\$ -			\$ -

Operating Funds = Working Capital

⁽¹⁾ Capital expenditures are under budget due to timing of capital projects.

CITY OF BRYAN, TEXAS
Phillips Event Center ("PEC") Fund Summary
 March 31, 2021
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget ⁽¹⁾
<u>Revenues</u>					
Operating - Golf Course	\$ 353	\$ -	\$ 353	0.0%	\$ -
Operating - Facilities	311	-	311	0.0%	-
Total Revenues	664	-	664	-	-
<u>Expenditures</u>					
Golf Course:					
Salaries and Benefits	206	-	206	0.0%	-
Supplies	65	-	65	0.0%	-
Maintenance	31	-	31	0.0%	-
Insurance	2	-	2	0.0%	-
Rentals	7	-	7	0.0%	-
Annual Capital	-	-	-	0.0%	-
Management fees and incentives	42	-	42	0.0%	-
Golf Course Expenditures	353	-	353	-	-
Facilities: ⁽²⁾					
Salaries and Benefits	173	-	173	0.0%	-
Supplies	109	-	109	0.0%	-
Maintenance	51	-	51	0.0%	-
Insurance	4	-	4	0.0%	-
Cost of goods sold	84	-	84	0.0%	-
Annual Capital	-	-	-	0.0%	-
Management fees and incentives	66	-	66	0.0%	-
Facilities Expenditures	487	-	487	-	-
Total Expenditures	840	-	840	-	-
Net Increase/(Decrease)	(176)	-	(176)	-	-
Beginning Operating Funds	-	-	-	-	-
Ending Operating Funds	\$ (176)	\$ -	\$ (176)	\$ -	\$ -
Days of Operating Funds	-	-	-	-	-
Target Operating Reserve					
60 Days of Operating Revenues	\$ -	\$ -		\$ -	-

Operating Funds = Working Capital

⁽¹⁾ The PEC Fund was created after the budgeting process for FY 2021. A budget amendment will be proposed later in the year.

⁽²⁾ Due to damage sustained during the February 2021 winter storm, PEC facilities are expected to be closed until at least late-2021, and it is expected that some operating expenditures will continue to be regularly incurred throughout the remainder of FY 2021.

CITY OF BRYAN, TEXAS
Street Improvement Fund
March 31, 2021
(in thousands)

	YTD	YTD	YTD	YTD	FY2021
Revenues	Actual	Budget	Budget	Variance	Adopted
			Variance	%	Budget
Fees & Other ⁽¹⁾	\$ 3,055	\$ 2,935	\$ 120	4.1%	\$ 5,870
Interest Income	29	70	(41)	-58.6%	140
Trsf from Other Funds	-	-	-	0.0%	260
Total Revenues	3,084	3,005	79	2.6%	6,270
Expenditures					
Street Maintenance ⁽²⁾	351	1,395	(1,044)	-74.9%	2,790
Salaries and Benefits	14	64	(50)	-78.0%	127
Alloc. Costs from City Dept.	69	69	0	0.0%	138
Contractual Services ⁽³⁾	(418)	16	(433)	-2731.2%	32
Annual Capital ⁽⁴⁾	804	2,247	(1,443)	-64.2%	6,711
Transfers to Debt Service Fund	125	125	(0)	0.0%	346
Utility Admin reimbursement	57	57	0	0.0%	115
Total Expenditures	1,003	3,973	(2,970)	-74.7%	10,259
Net Increase/(Decrease)	2,081	(968)	3,049	-314.9%	(3,989)
Beginning Operating Funds	7,720	5,967	1,753	29.4%	5,967
Ending Operating Funds	\$ 9,801	\$ 4,999	\$ 4,802	96.1%	\$ 1,978
Days of Operating Funds	349	178	171		70
Target Operating Reserve					
60 Days of Operating Revenues	\$ 978	\$ 978			\$ 978

Operating Funds = Working Capital

⁽¹⁾ Fee revenues are more than projected due to higher than projected growth.

⁽²⁾ The variance is due to timing of street and other annual maintenance projects. The projects include: Woodville Road (FY 2020), Coulter Dr. Reconstruction (FY 2020), Texas Ave. Street improvements (FY 2020), and Palasota Dr. (FY 2020).

⁽³⁾ The variance is due to an expense allocation adjustment for the Waco St. realignment project between the portion paid by the Street Improvement Fund and the FY 2020 bond fund.

⁽⁴⁾ The variance is due to timing of capital projects, notably the Palasota Dr. construction project.

CITY OF BRYAN, TEXAS

Drainage Fund

March 31, 2021

(in thousands)

	YTD	YTD	YTD	YTD	FY2021
	Actual	Budget	Budget	Variance	Adopted
<u>Revenues</u>			Variance	%	Budget
Fees	\$ 510	\$ 481	\$ 29	6.0%	\$ 962
Interest Income	6	23	(18)	-74.6%	47
Total Revenues	516	504	11	2.2%	1,009
<u>Expenditures</u>					
Storm System Capital	411	383	29	7.6%	765
Contr. Eng/Planning	9	-	9	0.0%	-
Alloc. Costs from City Dept.	94	94	0	0.0%	187
Contractual Services	57	-	57	0.0%	-
Transfer to Debt Service Fund	52	40	13	31.9%	79
Utility Admin reimbursement	25	25	0	0.0%	50
Miscellaneous	2	2	(1)	-21.2%	5
Total Expenditures	651	543	108	19.8%	1,086
Net Increase/(Decrease)	(135)	(39)	(96)	248.8%	(77)
Beginning Operating Funds	1,859	393	1,467	373.5%	393
Ending Operating Funds	\$ 1,724	\$ 354	\$ 1,370	387.1%	\$ 315
Days of Operating Funds	579	119	460		106
Target Operating Reserve					
60 Days of Operating Revenues	\$ 160	\$ 160			\$ 160

Operating Funds = Working Capital

CITY OF BRYAN, TEXAS
TIRZ 10 - Traditions Fund Summary
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Property tax - City ⁽¹⁾	\$ 2,036	\$ 1,964	\$ 72	3.7%	\$ 2,272
Property tax - County ⁽¹⁾	1,121	1,063	58	5.5%	1,229
Interest Income	8	15	(7)	-44.3%	30
Total Revenues	3,165	3,042	123	89.6%	3,531
<u>Expenditures</u>					
Transfer to Debt Service Fund	50	50	(0)	0.0%	723
Contractual & Project Cost Reimb.	-	12	(12)	0.0%	25
Transfer to General Fund for Reimb.	-	-	-	0.0%	2,550
Total Expenditures	50	62	(12)	-20.1%	3,298
Net Increase/(Decrease)	3,116	2,980	136	4.6%	233
Beginning Operating Funds	1,753	1,751	2	0.1%	1,751
Ending Operating Funds	\$ 4,869	\$ 4,730	\$ 138	2.9%	\$ 1,984
Minimum Target Fund Balance	\$ 50	\$ 50			\$ 50

Operating Funds = Working Capital

⁽¹⁾ Property tax collections are budgeted based on historical collections. The variance is due to the timing of collections.

CITY OF BRYAN, TEXAS
TIRZ 19 - Nash Street Fund Summary
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Property tax - City	\$ 375	\$ 338	\$ 37	10.9%	\$ 391
Interest Income	1	3	(2)	-72.4%	6
Total Revenues	376	341	35	10.1%	397
<u>Expenditures</u>					
Construction Costs	-	26	(26)	0.0%	52
Parks and Recreation ⁽¹⁾	170	-	170	0.0%	-
Transfer to Debt Service Fund	12	12	(0)	0.0%	138
Transfer to Other Funds	-	-	-	0.0%	260
Total Expenditures	182	38	144	382.6%	450
Net Increase/(Decrease)	194	303	(109)	-36.1%	(53)
Beginning Operating Funds	222	107	116	108.6%	107
Ending Operating Funds	\$ 416	\$ 410	\$ 6	1.5%	\$ 54
Minimum Target Fund Balance	\$ 50	\$ 50			\$ 50

Operating Funds = Working Capital

⁽¹⁾ Parks and Recreation is over budget due to timing of construction of the Camelot Park Pedestrian Bridge. This FY 2020 project was completed in February 2021. A budget amendment will be proposed later in the year.

CITY OF BRYAN, TEXAS
TIRZ 21 - Downtown Fund Summary
 March 31, 2021
 (in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Property tax - City	\$ 169	\$ 186	\$ (16)	-8.7%	\$ 215
Interest	2	2	(0)	-19.6%	5
Total Revenues	171	188	(17)	-8.9%	220
<u>Expenditures</u>					
Contractual Services ⁽¹⁾	10	238	(228)	0.0%	550
Downtown Façade Grant Program	-	75	(75)	0.0%	75
Total Expenditures	10	313	(303)	-96.8%	625
Net Increase/(Decrease)	161	(124)	286	-229.8%	(405)
Beginning Operating Funds	546	504	42	8.2%	504
Ending Operating Funds	\$ 707	\$ 380	\$ 327	86.2%	\$ 99
Minimum Target Fund Balance	\$ 50	\$ 50			\$ 50

Operating Funds = Working Capital

⁽¹⁾ Contractual services are under budget by \$228k due to timing of projects.

CITY OF BRYAN, TEXAS
TIRZ 22 - Target Fund Summary
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Property tax - City	\$ 243	\$ 236	\$ 7	3.0%	\$ 273
Property tax - County	170	159	11	7.1%	184
Interest Income	0	2	(2)	-82.2%	5
Total Revenues	413	397	16	4.1%	462
<u>Expenditures</u>					
Transfer to Other Funds	-	-	-	0.0%	160
Transfer to Debt Service	20	20	0	0.0%	294
Total Expenditures	20	20	0	0.0%	454
Net Increase/(Decrease)	393	377	16	4.3%	7
Beginning Operating Funds	59	55	4	6.8%	55
Ending Operating Funds	\$ 452	\$ 432	\$ 20	4.6%	\$ 63
Minimum Target Fund Balance	\$ 50	\$ 50			\$ 50
Operating Funds = Working Capital					

CITY OF BRYAN, TEXAS
TIRZ 22 - North Fund Summary
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Property tax - City	\$ 112	\$ 103	\$ 9	8.3%	\$ 120
Property tax - County	79	69	9	13.8%	80
Interest Income	0	1	(1)	-66.7%	3
Total Revenues	191	174	17	9.9%	202
<u>Expenditures</u>					
Contractual Services	20	42	(22)	-52.9%	85
Transfer to Debt Service	16	16	0	0.0%	117
Total Expenditures	36	58	(22)	0.0%	202
Net Increase/(Decrease)	155	115	40	34.4%	0
Beginning Operating Funds	71	51	20	38.8%	51
Ending Operating Funds	\$ 226	\$ 166	\$ 60	35.8%	\$ 51
Minimum Target Fund Balance	\$ 50	\$ 50			\$ 50
Operating Funds = Working Capital					

CITY OF BRYAN, TEXAS
BTU - City
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Operating Revenues					
Base Revenues					
Retail	\$ 21,231	\$ 21,387	\$ (156)	-0.7%	\$ 48,024
Wholesale	7,716	7,366	350	4.8%	15,398
Fuel Revenues ⁽¹⁾	198,564	28,035	170,528	608.3%	68,137
Regulatory Charge Pass Thru	8,833	8,618	215	2.5%	18,817
TCOS Revenue ⁽²⁾	16,816	15,679	1,137	7.3%	32,799
Other Operating Revenues ⁽³⁾	2,181	2,847	(666)	-23.4%	5,420
<i>Total Operating Revenues</i>	255,339	83,931	171,408	204.2%	188,594
Non-Operating Revenues					
Interest Income ⁽⁴⁾	603	410	193	47.1%	820
Total Revenues	255,943	84,342	171,601	203.5%	189,414
<u>Expenditures</u>					
Operating Expenses					
Energy Cost ⁽⁵⁾	198,564	28,035	170,528	608.3%	68,137
Capacity Cost	388	396	(8)	0.0%	792
TCOS Expense	8,833	8,618	215	2.5%	18,817
TCOS Expense - Wholesale	1,272	1,245	27	2.2%	2,490
Departmental Expenses ⁽⁶⁾	11,985	12,961	(976)	-7.5%	26,312
Admin. Reimbursement to COB	1,799	1,799	0	0.0%	3,597
Admin. Reimbursement from COB	(987)	(943)	(44)	4.7%	(1,886)
<i>Total Operating Expenses</i>	221,853	52,110	169,743	325.7%	118,258
Non-Operating Expenses					
Annual Capital ⁽⁷⁾	14,079	12,903	1,176	9.1%	31,895
Right of Way Payments	6,279	6,373	(93)	-1.5%	13,202
Debt Service	4,816	4,816	-	0.0%	24,820
<i>Total Non-Operating Expenses</i>	25,175	24,092	1,083	4.5%	69,917
Total Expenditures	247,027	76,202	170,825	224.2%	188,175
Net Increase/(Decrease)	8,915	8,140	776	9.5%	1,239
Beginning Operating Cash	77,216	80,561	(3,345)	-4.2%	80,561
	\$ 86,131	\$ 88,700	\$ (2,570)	-2.9%	\$ 81,800
Rate Stabilization Fund	1,725	1,733	(8)	-0.5%	1,733
Total	\$ 87,855	\$ 90,433	\$ (2,578)	-2.9%	\$ 83,533
Days of Operating Funds	271	279	(8)		232
Minimum Operating Reserve Requirement					
90 Days of Operating Expenses	\$ 32,415	\$ 32,415			\$ 32,415
Target Operating Reserve					
175 Days of Operating Expenses	\$ 63,029	\$ 63,029			\$ 63,029

⁽¹⁾ Fuel revenue is higher than budget due to increased off-system sales related to the extreme winter weather event in February 2021.

⁽²⁾ TCOS revenue is higher than budget due to the interim filing approved by the PUC February 5, 2021.

⁽³⁾ Other operating revenues are lower than budget due to a decrease in TMPA revenues from their amended FY 2021 budget.

⁽⁴⁾ Interest income revenue is higher than budget due to better than expected earning on deposited funds.

⁽⁵⁾ See Fuel revenue variance explanation. BTU defers differences between Fuel Revenues and Energy Costs to future billings.

⁽⁶⁾ Departmental expenses are lower than budget due to timing of expenses.

⁽⁷⁾ Capital expenditures are higher than budget due to timing of prior year projects

CITY OF BRYAN, TEXAS
BTU - Rural
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Operating Revenues					
Base Revenues	13,107	12,552	555	4.4%	27,385
Fuel Revenues ⁽¹⁾	6,664	6,304	360	5.7%	13,413
Regulatory Charge Pass Thru	3,061	2,932	130	4.4%	6,132
Other Operating Revenues	251	225	26	11.4%	450
<i>Total Operating Revenues</i>	<u>23,083</u>	<u>22,012</u>	<u>1,070</u>	<u>4.9%</u>	<u>47,380</u>
Non-Operating Revenues					
Interest Income	88	73	15	20.0%	146
Total Revenues	<u>23,170</u>	<u>22,085</u>	<u>1,085</u>	<u>4.9%</u>	<u>47,526</u>
<u>Expenditures</u>					
Operating Expenses					
Purchased Power - Base	5,197	5,012	185	3.7%	10,505
Purchased Power - Fuel ⁽²⁾	6,664	6,304	360	5.7%	13,413
Regulatory Charge	3,061	2,932	130	4.4%	6,132
Departmental Expense ⁽³⁾	575	1,265	(690)	-54.6%	2,806
<i>Total Operating Expenses</i>	<u>15,497</u>	<u>15,512</u>	<u>(15)</u>	<u>-0.1%</u>	<u>32,856</u>
Non-Operating Expenses					
Annual Capital ⁽⁴⁾	3,763	5,116	(1,352)	-26.4%	11,059
Debt Service	714	714	-	0.0%	3,824
<i>Total Non-Operating Expenses</i>	<u>4,478</u>	<u>5,830</u>	<u>(1,352)</u>	<u>-23.2%</u>	<u>14,883</u>
Total Expenditures	<u>19,974</u>	<u>21,342</u>	<u>(1,368)</u>	<u>-6.4%</u>	<u>47,738</u>
Net Increase/(Decrease)	3,196	744	2,453	329.8%	(213)
Beginning Operating Cash	17,402	17,988	(585)		17,988
Ending Operating Cash	<u>\$ 20,599</u>	<u>\$ 18,731</u>	<u>\$ 1,867</u>	<u>10.0%</u>	<u>\$ 17,775</u>
Days of Operating Funds	229	208	21		197
Minimum Operating Reserve Requirement					
45 Days of Operating Expenses	\$ 4,107	\$ 4,107			\$ 4,107
Target Operating Reserve					
60 Days of Operating Expenses	\$ 5,476	\$ 5,476			\$ 5,476

⁽¹⁾ Fuel Revenues are higher than budget due to higher than projected sales.

⁽²⁾ See Fuel revenue variance explanation. BTU defers differences between Fuel Revenues and Energy Costs to future billings.

⁽³⁾ Departmental expenses are lower than budget due to timing of expenses.

⁽⁴⁾ Capital expenditures are lower than budget due to timing of current year projects.

CITY OF BRYAN, TEXAS
Water Fund Summary
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Operating Revenues					
Water Sales ⁽¹⁾	\$ 6,060	\$ 5,233	\$ 828	15.8%	\$ 12,400
Water Penalties	70	70	0	0.6%	130
Miscellaneous	194	213	(19)	-9.1%	539
<i>Total Operating Revenues</i>	<i>6,324</i>	<i>5,516</i>	<i>809</i>	<i>14.7%</i>	<i>13,069</i>
Non-Operating Revenues					
Interest Income	36	90	(54)	-59.9%	160
Water Tap Fees	161	75	86	115.8%	185
Oil & Gas Royalty	0	0	(0)	-62.9%	0
Inventory markup	11	11	1	5.7%	21
Miscellaneous non-operating income	25	26	(1)	-4.3%	53
Transfers from Other Funds	13	13	0	0.1%	25
<i>Total Non-Operating Revenues</i>	<i>247</i>	<i>215</i>	<i>32</i>	<i>14.9%</i>	<i>444</i>
Total Revenues	6,571	5,730	840	14.7%	13,513
<u>Expenditures</u>					
Operating Expenses					
Water Administration ⁽²⁾	513	341	172	50.6%	682
Water Production ⁽³⁾	1,293	1,452	(159)	-10.9%	3,045
Water Distribution ⁽⁴⁾	1,144	1,337	(193)	-14.4%	2,753
General & Admin. Reimbursement	264	264	0	0.0%	529
Transfer to Other Funds	35	35	(0)	0.0%	315
Transfer to BTU	277	277	(0)	0.0%	554
<i>Total Operating Expenses</i>	<i>3,526</i>	<i>3,705</i>	<i>(179)</i>	<i>-4.8%</i>	<i>7,877</i>
Non-Operating Expenses					
Annual Capital ⁽⁵⁾	908	1,684	(776)	-46.1%	3,650
Right of Way Payments	322	276	47	16.9%	653
Paying Agent Fee & Misc. Debt Expense	-	8	(8)	0.0%	15
Bond Sale Expense	-	10	(10)	0.0%	20
Debt Service	356	356	0	0.0%	3,540
<i>Total Non-Operating Expenses</i>	<i>1,587</i>	<i>2,333</i>	<i>(747)</i>	<i>-32.0%</i>	<i>7,878</i>
Total Expenditures	5,113	6,039	(926)	-15.3%	15,755
Net Increase/(Decrease)	1,458	(308)	1,766	-572.7%	(2,242)
Beginning Operating Funds	9,087	6,470	2,617	40.4%	6,470
Ending Operating Funds	\$ 10,545	\$ 6,162	\$ 4,383	71.1%	\$ 4,228
Days of Operating Funds	489	286	203		196
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 1,313	\$ 1,313			\$ 1,313

Operating Funds = Working Capital

⁽¹⁾ Water Sales: Residential sales are over budget by \$561k and commercial sales are over budget by \$267k due to the recent construction of a large number of single family homes and a drier than average Fall.

⁽²⁾ Water Administration: The budget variance is due to legal services which are over budget by \$124k, water system maintenance which is over budget by \$51k, and insurance which is over budget by \$16k. The variance is partially offset by contractual services which are under budget by \$8k and salaries and benefits which are under budget by \$6k (currently no vacancies).

⁽³⁾ Water Production: The budget variance is due to maintenance which is under budget by \$96k, salaries and benefits which are under budget by \$58k (currently 1 vacancy), utilities which are under budget by \$52k, and contractual services which are under budget by \$8k. The variance is partially offset by lab testing which is over budget by \$32k and license and permit fees which are over budget by \$28k.

⁽⁴⁾ Water Distribution: The budget variance is due to salaries and benefits which are under budget by \$107k (currently no vacancies) due to vacancies earlier in the year, contractual services which are under budget by \$41k, water system improvements which are under budget by \$32k, various miscellaneous expenditures which are under budget by \$10k, uncollectible accounts which are under budget by \$10k, and rentals which are under budget by \$7k. The variance is partially offset by maintenance which is over budget by \$18k.

⁽⁵⁾ Annual Capital: The budget variance is due to the timing of projects, notably the S. Coulter and Woodville Rd. construction projects, both from FY 2020, and the Old Hearne Rd. construction project from FY 2021.

CITY OF BRYAN, TEXAS
Wastewater Fund Summary
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Operating Revenues					
Sewer System Revenue ⁽¹⁾	\$ 6,348	\$ 6,150	\$ 198	3.2%	\$ 12,300
Sewer Penalties	55	59	(3)	-5.3%	117
Miscellaneous	2	2	(0)	-5.5%	5
Pretreatment Fees	238	281	(42)	-15.1%	561
Oil/Gas Permit Fees	38	20	18	90.0%	40
Mobile Food Vendors	16	8	9	116.7%	15
Hauler & Sewer Inspection Fees	2	4	(1)	-39.8%	8
<i>Total Operating Revenues</i>	<i>6,700</i>	<i>6,523</i>	<i>177</i>	<i>2.7%</i>	<i>13,045</i>
Non-Operating Revenues					
Sewer Tap Fees	125	70	55	78.5%	140
Miscellaneous-Non Operating	30	14	16	107.3%	29
Transfers from Other Funds	133	133	0	0.0%	266
Interest Income	36	91	(55)	-60.7%	200
<i>Total Non-Operating Revenues</i>	<i>323</i>	<i>308</i>	<i>16</i>	<i>5.0%</i>	<i>635</i>
Total Revenues	7,024	6,831	193	2.8%	13,680
<u>Expenditures</u>					
Operating Expenses					
Wastewater Administration ⁽²⁾	377	241	136	56.5%	641
Wastewater Collection	1,104	1,194	(91)	-7.6%	2,444
Wastewater Pre-Treatment	36	52	(16)	-31.3%	104
Wastewater Treatment	1,306	1,391	(85)	-6.1%	2,820
Environmental Services	289	335	(46)	-13.6%	683
General & Admin Reimbursement	261	261	0	0.0%	523
Transfer to Other Funds	25	25	0	0.0%	50
Transfer to BTU	271	271	0	0.0%	542
<i>Total Operating Expenses</i>	<i>3,669</i>	<i>3,771</i>	<i>(102)</i>	<i>-2.7%</i>	<i>7,807</i>
Non-Operating Expenses					
Annual Capital ⁽³⁾	794	938	(145)	-15.4%	3,300
Right of Way Payments	320	325	(4)	-1.3%	650
Paying Agent Fee	-	2	(2)	0.0%	5
Debt Service	259	259	(0)	0.0%	3,719
<i>Total Non-Operating Expenses</i>	<i>1,373</i>	<i>1,524</i>	<i>(151)</i>	<i>-9.9%</i>	<i>7,673</i>
Total Expenditures	5,042	5,295	(253)	-4.8%	15,480
Net Increase/(Decrease)	1,982	1,536	446	29.0%	(1,800)
Beginning Operating Funds	9,660	6,775	2,885	42.6%	6,775
Ending Operating Funds	\$ 11,642	\$ 8,311	\$ 3,331	40.1%	\$ 4,975
Days of Operating Funds	544	389			233
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 1,301	\$ 1,301			\$ 1,301

Operating Funds = Working Capital

⁽¹⁾ Sewer System Revenue: The budget variance is due to an increase in residential sales caused by the recent construction of a large number of single family homes. YTD, residential sales are \$216k, or 3.0%, over budget.

⁽²⁾ Wastewater Admin: The budget variance is due to contractual engineering which is over budget by \$145k due to timing of projects and insurance which is over budget by \$24k. The variance is partially offset by salaries and benefits which are under budget by \$22k (currently 6 vacancies) and contractual services which are under budget by \$13k.

⁽³⁾ Annual Capital: The budget variance is due to timing of capital projects, notably the Wastewater Plant #2 (Still Creek) construction and W. 17th St. drainage projects.

CITY OF BRYAN, TEXAS
Solid Waste Fund Summary
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Operating Revenues					
Residential Refuse	\$ 2,243	\$ 2,297	\$ (54)	-2.4%	\$ 4,593
Commercial Refuse	1,837	1,853	(16)	-0.8%	3,706
Penalties	38	38	1	2.0%	75
License & Permit Fees	30	35	(5)	-13.7%	70
Miscellaneous	3	4	(1)	-33.4%	9
<i>Total Operating Revenues</i>	<u>4,151</u>	<u>4,226</u>	<u>(75)</u>	<u>-1.8%</u>	<u>8,453</u>
Non-Operating Revenues					
Interest Income	24	50	(26)	-52.1%	100
Transfers/Reimbursements	52	52	0	0.0%	104
<i>Total Non-Operating Revenues</i>	<u>76</u>	<u>102</u>	<u>(26)</u>	<u>-25.6%</u>	<u>204</u>
Total Revenues	<u>4,227</u>	<u>4,328</u>	<u>(101)</u>	<u>-2.3%</u>	<u>8,656</u>
<u>Expenditures</u>					
Operating Expenses					
Administration	2,226	2,323	(97)	-4.2%	4,952
Call Center	150	181	(31)	-17.1%	370
Recycling	85	148	(63)	-42.8%	300
<i>Total Operating Expenses</i>	<u>2,461</u>	<u>2,652</u>	<u>(191)</u>	<u>-7.2%</u>	<u>5,622</u>
Non-Operating Expenses					
General & Admin. Reimbursement	267	267	0	0.0%	533
Transfer to Wastewater	16	16	0	0.0%	31
Transfer to BTU	302	302	0	0.0%	604
Transfer to Other Funds	6	6	0	0.0%	13
Right of Way Payments	204	216	(12)	-5.7%	433
Annual Capital ⁽¹⁾	786	-	786	0.0%	1,284
<i>Total Non-Operating Expenses</i>	<u>1,580</u>	<u>807</u>	<u>773</u>	<u>95.9%</u>	<u>2,898</u>
Total Expenditures	<u>4,041</u>	<u>3,458</u>	<u>582</u>	<u>16.8%</u>	<u>8,520</u>
Net Increase/(Decrease)	186	870	(684)	-78.6%	136
Beginning Operating Funds	7,615	7,140	475	6.7%	7,140
Ending Operating Funds	<u>\$ 7,801</u>	<u>\$ 8,009</u>	<u>\$ (208)</u>	<u>-2.6%</u>	<u>\$ 7,276</u>
Days of Operating Funds	506	520	(14)		472
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 937	\$ 937			\$ 937

Operating Funds = Working Capital

⁽¹⁾ Annual Capital: The budget variance is due to the purchase of three vehicles that were budgeted in FY 2020. A budget amendment will be proposed later in the fiscal year if needed.

CITY OF BRYAN, TEXAS
Coulter Airport Fund Summary
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Operating Revenues					
Rent	\$ 119	\$ 115	\$ 3	2.7%	\$ 231
Fuel Revenue	175	156	19	12.5%	309
<i>Total Operating Revenues</i>	<u>294</u>	<u>271</u>	<u>23</u>	<u>8.3%</u>	<u>539</u>
Non-Operating Revenues					
Grants	-	25	(25)	0.0%	50
Interest Income	0	1	(0)	-46.6%	1
Misc. Revenues	1	0	0	46.6%	1
Transfers from Other Funds	-	-	-	0.0%	235
<i>Total Non-Operating Revenues</i>	<u>1</u>	<u>26</u>	<u>(25)</u>	<u>-95.9%</u>	<u>287</u>
Total Revenues	<u>295</u>	<u>297</u>	<u>(3)</u>	<u>-0.9%</u>	<u>827</u>
<u>Expenditures</u>					
Operating Expenses					
Salaries and Benefits	91	96	(4)	-4.6%	196
Supplies	6	6	(0)	-3.0%	12
Fuel for Resale	93	115	(21)	-18.6%	229
Maintenance	2	6	(4)	-64.1%	12
Other Services and Charges	28	18	10	52.8%	37
<i>Total Operating Expenses</i>	<u>221</u>	<u>241</u>	<u>(20)</u>	<u>-8.3%</u>	<u>486</u>
Non-Operating Expenses					
Debt Service	14	14	-	0.0%	81
Annual Capital	-	52	(52)	0.0%	103
General & Admin. Reimbursement	56	56	0	0.0%	113
<i>Total Non-Operating Expenses</i>	<u>71</u>	<u>122</u>	<u>(52)</u>	<u>-42.3%</u>	<u>297</u>
Total Expenditures	<u>291</u>	<u>363</u>	<u>(72)</u>	<u>-19.8%</u>	<u>783</u>
Net Increase/(Decrease)	4	(66)	69	-105.5%	44
Beginning Operating Funds	103	64	39	60.8%	64
Ending Operating Funds	<u>\$ 106</u>	<u>\$ (2)</u>	<u>\$ 108</u>	<u>-6443.3%</u>	<u>\$ 108</u>
Days of Operating Funds	80	(1)	81		81
Minimum Operating Reserve Requirement					
60 Days of Operating Expenses	\$ 81	\$ 81			\$ 81

Operating Funds = Working Capital

CITY OF BRYAN, TEXAS
Bryan Commerce and Development Fund Summary
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Interest Income	\$ 7	\$ 10	\$ (3)	-25.8%	\$ 19
Misc. Revenues	86	-	86	0.0%	-
Total Revenues	93	10	84	0.0%	19
Transfers from Other Funds ⁽¹⁾	3,500	-	3,500	0.0%	-
Total Revenues and Transfers In	3,593	10	3,584	0.0%	19
<u>Expenditures</u>					
Utilities Services	0	2	(2)	-78.0%	4
Annual Capital ⁽²⁾	6,924	650	6,274	965.2%	1,300
Liability Insurance	2	2	0	0.1%	4
Contractual Services	29	8	21	263.8%	16
Alloc Cost From City Dept.	25	25	0	0.0%	50
Contractual Obligations ⁽³⁾	525	-	525	0.0%	-
Lake Walk Innovation Center Operations ⁽⁴⁾	300	-	300	0.0%	-
Contributions	-	3	(3)	0.0%	7
Total Expenditures	7,804	690	7,114	1030.9%	1,380
Net Increase/(Decrease)	(4,211)	(680)	(3,531)	518.9%	(1,361)
Beginning Operating Funds	4,890	4,493	397	8.8%	4,493
Ending Operating Funds	\$ 679	\$ 3,813	\$ (3,134)	-82.2%	\$ 3,133
Minimum Target Fund Balance ≥ \$0	\$ -	\$ -			\$ -

Operating Funds = Working Capital

⁽¹⁾ The budget variance is due to an unbudgeted transfer from the Capital Reserve fund for the purchase of the Oak Terrace lots.

⁽²⁾ Annual Capital is over budget due to the purchases of the Lake Walk Innovation Center building and the Oak Terrace lots. A budget amendment will be proposed later in the fiscal year.

⁽³⁾ Contractual obligations consist of unbudgeted payments of \$225k for the Fujifilm expansion agreement and \$300k for the Bowie Elementary School/26th St. office building improvements 380 Agreement. A budget amendment will be proposed later in the year.

⁽⁴⁾ The budget variance is due to an unbudgeted payment to Lake Walk Innovation Center of \$300k per the 380 Agreement established in FY 2021.

CITY OF BRYAN, TEXAS
Self Insurance Fund Summary
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Operating Revenues					
Liability/Workers Comp Ins Premiums	\$ 1,215	\$ 1,152	\$ 64	5.5%	\$ 2,354
<i>Total Operating Revenues</i>	<u>1,215</u>	<u>1,152</u>	<u>64</u>	<u>5.5%</u>	<u>2,354</u>
Non-Operating Revenues					
Interest Income	14	32	(18)	-56.1%	65
Miscellaneous revenues	5	2	3	0.0%	5
S/L Aggregate Refund	84	30	54	0.0%	60
Insurance Reimbursements	21	1	20	0.0%	2
<i>Total Non-Operating Revenues</i>	<u>124</u>	<u>65</u>	<u>59</u>	<u>89.5%</u>	<u>131</u>
Total Revenues	<u>1,339</u>	<u>1,217</u>	<u>122</u>	<u>10.0%</u>	<u>2,485</u>
<u>Expenditures</u>					
Operating Expenses					
Personnel Services	253	286	(33)	-11.4%	588
Supplies	66	84	(18)	-21.0%	112
Maintenance	-	1	(1)	0.0%	1
Other Services & Charges	47	64	(17)	-25.9%	141
Judgment & Damage Claims	11	20	(9)	-46.7%	40
Liability Insurance	540	605	(65)	-10.7%	734
Claims Administration	24	25	(1)	-4.0%	50
Workers Comp & Liability Claims	530	545	(16)	-2.9%	1,151
<i>Total Operating Expenses</i>	<u>1,471</u>	<u>1,629</u>	<u>(159)</u>	<u>-9.7%</u>	<u>2,817</u>
Non-Operating Expenses					
Allocated Cost from City Depts.	121	121	-	0.0%	241
Transfer to Other Funds	-	-	-	0.0%	100
<i>Total Non-Operating Expenses</i>	<u>121</u>	<u>121</u>	<u>-</u>	<u>0.0%</u>	<u>341</u>
Total Expenditures	<u>1,591</u>	<u>1,750</u>	<u>(159)</u>	<u>-9.1%</u>	<u>3,158</u>
Net Increase/(Decrease)	(252)	(533)	281	-52.7%	(673)
Beginning Operating Funds	4,731	3,697	1,034	28.0%	3,697
Ending Operating Funds	<u>\$ 4,479</u>	<u>\$ 3,165</u>	<u>\$ 1,315</u>	<u>41.5%</u>	<u>\$ 3,025</u>
Days of Operating Funds	580	410	170		392
Target Operating Reserve	\$ 2,400	\$ 2,400			\$ 2,400

Operating Funds = Working Capital

CITY OF BRYAN, TEXAS
Employee Benefits Fund Summary
March 31, 2021
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Operating Revenues					
Employee Contributions	\$ 1,168	\$ 1,140	\$ 28	2.5%	\$ 2,371
City Contributions ⁽¹⁾	5,912	5,736	176	3.1%	11,471
Retiree Health Premiums	335	328	7	2.0%	657
<i>Total Operating Revenues</i>	<i>7,415</i>	<i>7,204</i>	<i>211</i>	<i>2.9%</i>	<i>14,499</i>
Non-Operating Revenues					
Interest Income	9	15	(6)	-41.0%	30
Stop/Loss Aggregate Refund ⁽²⁾	873	-	873	0.0%	-
Flex Admin Fee	4	4	(1)	-13.7%	9
Health Claim Rebates ⁽³⁾	229	99	130	131.0%	199
BISD Reimbursement	157	184	(27)	-14.5%	367
Transfers In	-	-	-	0.0%	100
<i>Total Non-Operating Revenues</i>	<i>1,273</i>	<i>303</i>	<i>971</i>	<i>320.8%</i>	<i>705</i>
Total Revenues	8,688	7,507	1,181	15.7%	15,205
<u>Expenditures</u>					
Operating Expenses					
Administrative Reimbursements	95	95	-	0.0%	189
Claims Administration	5	6	(1)	-16.0%	12
Health Insurance Administration ⁽⁴⁾	159	307	(148)	-48.3%	614
Health Insurance Claims ⁽⁵⁾	6,104	5,741	363	6.3%	11,894
Health Saving Account	102	116	(14)	-12.0%	232
Employee Assistance Program	7	7	(0)	-0.3%	14
Affordable Care Act Compliance Fees	1	3	(2)	-76.9%	6
Stop Loss Premium	525	569	(45)	-7.9%	1,139
<i>Total Operating Expenses</i>	<i>6,997</i>	<i>6,844</i>	<i>153</i>	<i>2.2%</i>	<i>14,100</i>
Non-Operating Expenses					
Employee Health Center	130	152	(22)	-14.2%	367
BISD Health Center Expense	130	152	(22)	-14.3%	367
<i>Total Non-Operating Expenses</i>	<i>260</i>	<i>304</i>	<i>(43)</i>	<i>-14.3%</i>	<i>734</i>
Total Expenditures	7,257	7,148	109	1.5%	14,834
Net Increase/(Decrease)	1,431	359	1,072	298.7%	370
Beginning Operating Funds	1,897	1,370	527	38.5%	1,370
Ending Operating Funds	\$ 3,328	\$ 1,729	\$ 1,599	92.5%	\$ 1,740
Days of Operating Funds	86	45	41		45
Target Operating Reserve					
30 Days of Budgeted Expenditures	\$ 1,175	\$ 1,175			\$ 1,175

Operating Funds = Working Capital

⁽¹⁾ City contributions are over budget by \$176k due to an increase in rates.

⁽²⁾ Stop/Loss ("S/L") aggregate refunds are only received once the S/L threshold has been met. Therefore, no amount is budgeted. Higher than expected claims met the S/L threshold, therefore a S/L refund was received.

⁽³⁾ Health claim rebates are received for participation in a prescription drug rebate program. The variance is due to timing of receipts for the rebates.

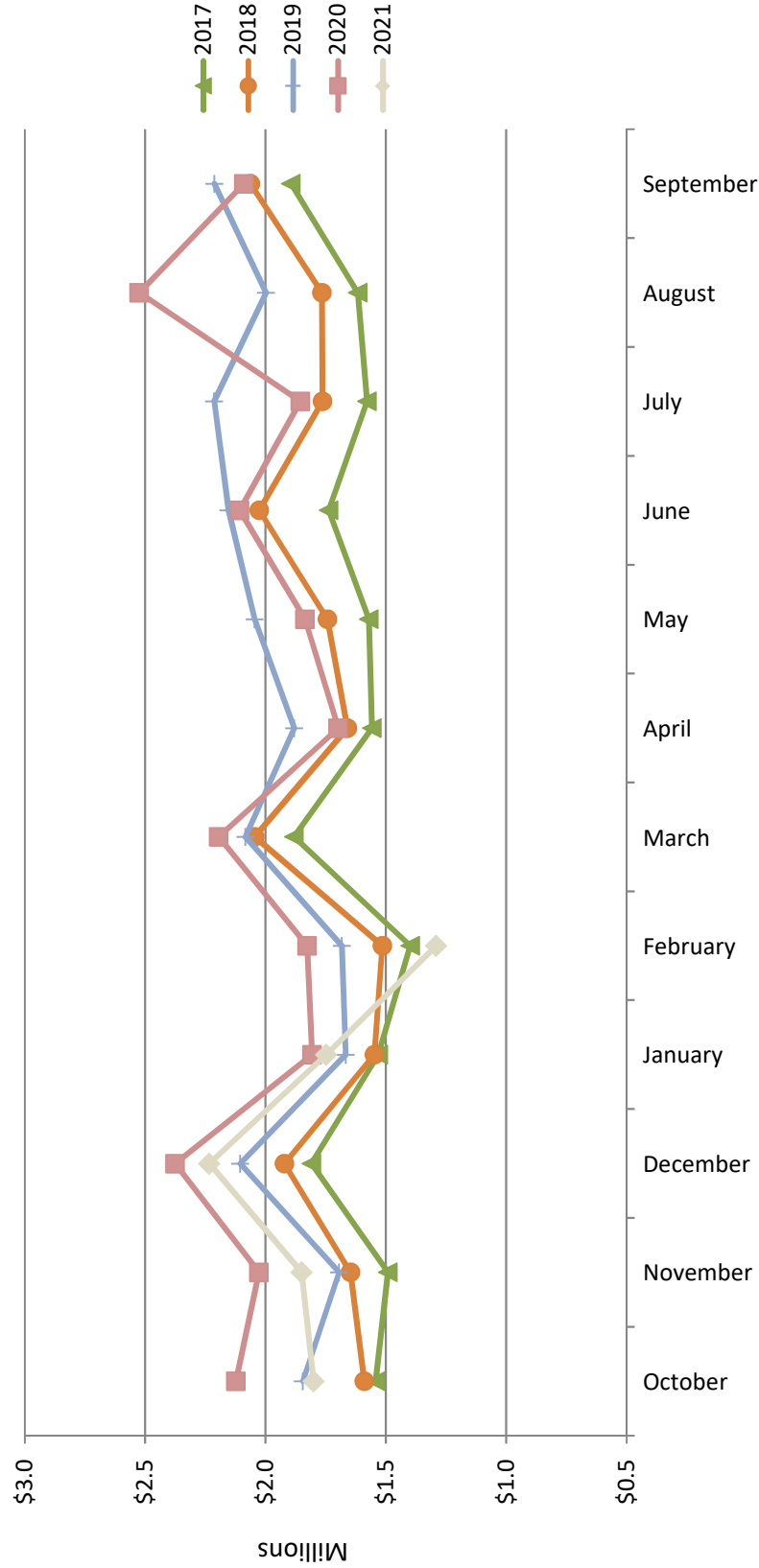
⁽⁴⁾ Health insurance administration is under budget due to a decrease in costs caused by a change in insurance administrators in FY 2021.

⁽⁵⁾ The budget for claims is based on historical experience. Actual claims and timing of claims expense will vary year to year. For the month of March, health insurance claims were \$668k.

CITY OF BRYAN, TEXAS
Warehouse Fund Summary
March 31, 2021
(in thousands)

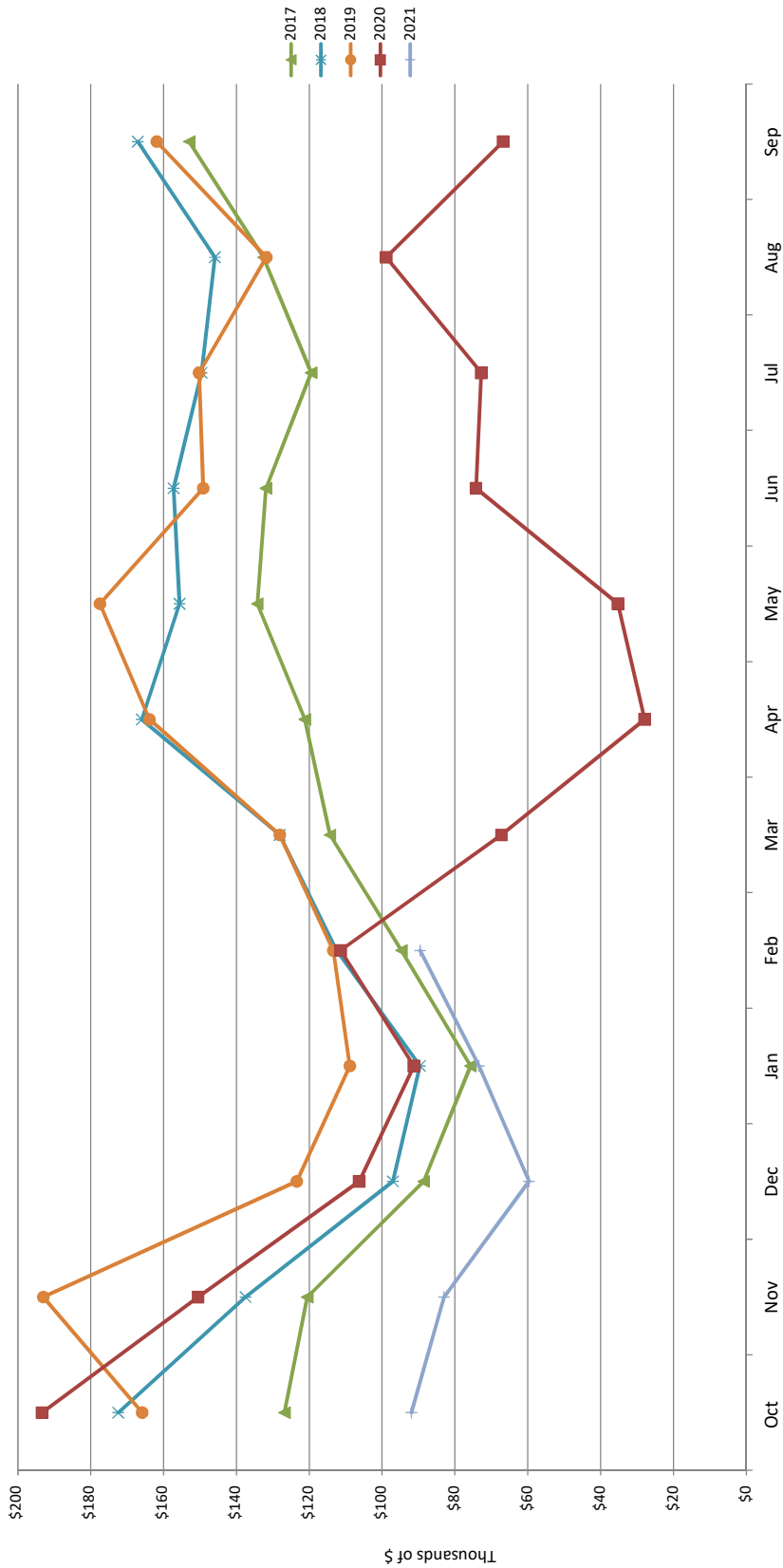
	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<u>Revenues</u>					
Operating Revenues					
Inventory Mark-up	\$ 0	\$ 0	\$ (0)	-52.9%	\$ 8
Fuel Mark-up	33	29	5	15.8%	58
<i>Total Operating Revenues</i>	<u>33</u>	<u>29</u>	<u>4</u>	<u>15.2%</u>	<u>66</u>
Non-Operating Revenues					
Interest Income	0	0	(0)	-52.9%	1
Misc. Revenues	4	4	(0)	-3.3%	0
Transfers from Other Funds	117	117	0	0.0%	234
<i>Total Non-Operating Revenues</i>	<u>121</u>	<u>121</u>	<u>(0)</u>	<u>-0.2%</u>	<u>235</u>
Total Revenues	<u>154</u>	<u>150</u>	<u>4</u>	<u>2.8%</u>	<u>301</u>
<u>Expenditures</u>					
Operating Expenses					
Salaries and Benefits	109	113	(4)	-3.3%	232
Supplies	4	8	(4)	-50.4%	16
Maintenance	1	1	(0)	-5.6%	2
Other Services and Charges	43	42	0	0.9%	85
Total Expenditures	<u>157</u>	<u>164</u>	<u>(7)</u>	<u>-4.5%</u>	<u>334</u>
Net Increase/(Decrease)	(3)	(14)	11	-82.1%	(34)
Beginning Operating Funds	24	34	(10)	-28.3%	34
Ending Operating Funds	<u>\$ 22</u>	<u>\$ 20</u>	<u>\$ 2</u>	<u>9.8%</u>	<u>\$ 0</u>
Days of Operating Funds	24	21	2		0
Minimum Target Fund Balance ≥ \$0	\$ -	\$ -			\$ -
Operating Funds = Working Capital					

City of Bryan Sales Tax Analysis* Current & Last Four Fiscal Years



* Includes sales tax receipts collected by the State and sales tax receipts collected by the City of Bryan

City of Bryan Hotel Occupancy Tax Revenue Trends



Month	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Total for FY 2017	\$ 126,779	\$ 120,569	\$ 88,550	\$ 75,698	\$ 94,715	\$ 114,299	\$ 121,214	\$ 134,242	\$ 131,896	\$ 119,475	\$ 132,607	\$ 152,986	\$ 1,413,030
Total for FY 2018	\$ 172,427	\$ 137,466	\$ 97,019	\$ 89,603	\$ 112,491	\$ 128,070	\$ 165,975	\$ 155,619	\$ 157,250	\$ 149,579	\$ 145,946	\$ 167,043	\$ 1,678,488
Total for FY 2019	\$ 165,899	\$ 193,036	\$ 123,421	\$ 108,860	\$ 113,396	\$ 128,066	\$ 163,860	\$ 177,451	\$ 149,144	\$ 150,247	\$ 131,771	\$ 161,854	\$ 1,767,005
Total for FY 2020	\$ 193,348	\$ 150,534	\$ 106,274	\$ 91,295	\$ 111,419	\$ 67,232	\$ 27,909	\$ 35,234	\$ 74,210	\$ 72,729	\$ 98,845	\$ 66,757	\$ 1,095,785
Total for FY 2021	\$ 91,934	\$ 83,010	\$ 59,664	\$ 73,383	\$ 89,534	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 397,525
Monthly budget	\$ 81,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 81,000	\$ 81,000	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000	\$ 117,000	\$ 900,000
YTD Budget													\$ 261,000
\$ Over/(Under) YTD													\$ 136,525
% Over/(Under) YTD													52.31%
FY 2021 Budget													\$ 900,000