



## **QUARTERLY BUDGET REPORT**

CITY OF BRYAN, TEXAS  
FISCAL YEAR 2021

FOR THE THREE MONTHS ENDING DECEMBER 31, 2020

**UNAUDITED**

**PRELIMINARY**

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**CITY OF BRYAN, TEXAS**  
**Change in Fund Balance Summary**  
December 31, 2020  
(in thousands)

	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>FY2021</b>
	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Adopted</b>
			<b>Variance</b>	<b>Budget</b>
<b>Governmental Funds</b>				
General	\$ 2,526	\$ 1,652	\$ 874	\$ 760
Debt Service	3,208	3,949	(742)	(505)
Hotel/Motel Tax	(144)	(221)	77	(648)
Oil & Gas Fund	84	127	(43)	434
Capital Reserve Fund	9	7	3	(549)
Midtown Park Operations	5	(231)	235	(923)
Midtown Park Construction	23	(1,235)	1,258	(4,940)
Phillips Event Center	17	-	17	-
Street Improvement Fund	1,376	(976)	2,352	(3,989)
Drainage Improvement	(196)	(19)	(176)	(77)
TIRZ #10-Traditions	1,390	1,388	2	233
TIRZ #19-Nash Street	14	143	(130)	(53)
TIRZ #21-Downtown Bryan	86	(70)	156	(405)
TIRZ #22-Target	181	182	(1)	7
TIRZ #22-North	79	58	21	0
Community Development	(326)	32	(358)	-
Grant Fund	(21)	-	(21)	-
Court Technology	4	(0)	5	(2)
Miscellaneous Trusts	24	-	24	-
<b>Enterprise Funds</b>				
BTU - City	7,219	8,142	(922)	1,239
BTU - Rural	2,231	1,961	270	(213)
Water	1,107	53	1,054	(2,242)
Wastewater	694	819	(126)	(1,800)
Solid Waste	13	465	(452)	136
Airport	6	(45)	52	44
Bryan Commerce & Development	(3,646)	(340)	(3,306)	(1,361)
<b>Internal Service Funds</b>				
Self-Insurance Fund	(290)	(460)	169	(673)
Employee Benefits Fund	489	34	455	370
Warehouse Fund	(0)	(8)	8	(34)
<b>Change in Fund Balance</b>	<b>\$ 16,162</b>	<b>\$ 15,407</b>	<b>\$ 755</b>	<b>\$ (15,188)</b>

## General Fund

The General Fund fund balance available for operations at December 31, 2020 was \$37,928k, or 176 days of operating expenditures. This balance is \$10,038k, or 36.0%, above projections. This variance is mainly due to higher than expected beginning fund balances due to cost-cutting measures in FY 2020 and Public Safety expenditures that were offset by Coronavirus Relief Funds that were recognized in FY 2020. Revenues and Right-of-Way ("ROW") Payments for the General Fund are under budget by \$1,622k, or 7.4%, and expenditures are under budget by \$2,496k, or 12.3%. A discussion of the revenue and expenditure variances is included below.

### Revenue Narrative

Through December of FY 2021, General Fund Revenues, not including Transfers In or ROW Payments, are \$1,563k, or 8.6%, under budget. Notable variances include:

**Sales Tax:** Actual sales tax receipts of \$5,674k through December of FY 2021 are \$245k, or 4.5%, over budget and are \$561k, or 9.0%, below collections of \$6,235k through December of FY 2020. The FY 2021 budget variance is driven by increases in construction activities, retail internet sales, and big box retailers. These increases are offset by reduced oil and gas production activity and taxes on internet service providers. Due to a change in federal law effective July, 2020, internet service providers are no longer required to collect and pay sales tax on their service.

**Property Tax:** Property tax revenue collections of \$8,290k are \$2,032k, or 19.7%, are under budget primarily due to the economic impacts of COVID-19. For FY 2021, 31.7% of budgeted property tax revenues have been collected through December. In FY 2020, property tax revenues were 36.0% collected through December.

**Licenses and Permits:** License and Permit revenues of \$287k are \$151k, or 111.7%, over budget due to an increase in building permits issued (30.6%) and permit values (77.8%) compared to FY 2020.

**Fines:** Fines of \$177k are \$205k, or 53.6%, under budget due to a decline in citations. Through December of FY 2021, 1,608 citations have been filed, a 43.0% decrease from citations filed through December of FY 2020.

**Miscellaneous Income:** Actual receipts of \$402k through December of FY 2021 are \$167k, or 71.1%, over budget due to payments received from the Texas Division of Emergency Management ("TDEM") for fire department expenses, library gifts, and a FY 2019 reimbursement from Bombers Baseball for ballpark improvements.

**ROW Payments:** ROW Payments of \$3,587k are \$59k, or 1.6%, under budget due primarily to a decline in electric sales for Bryan Texas Utilities ("BTU")-City. Electric sales were under budget due to impacts of COVID-19 on commercial sales and mild weather in December compared to historical averages.

### Expenditure Narrative

General Fund expenditures are \$2,496k, or 12.3%, under budget for FY 2021. Expense variances are largely due to the timing of projects and salaries and benefits due to vacancies and a freeze on certain merit increases due to COVID-19. Notable variances include:

**Public Safety:** Public Safety is under budget by \$892k, or 7.8%, primarily due to salaries and benefits which are under budget by \$752k due to 28 vacancies which consists of 2 municipal court vacancies, 12 police department vacancies, and 14 fire department vacancies. The variance also consists of miscellaneous expenditures, including contractual maintenance and services, which are under budget by \$225k and supplies which are under budget by \$32k. The variance is partially offset by capital expenditures which are over budget by \$67k and other expenditures, including insurance, utilities, and training, which are over budget by \$47k collectively.

**Public Works:** Public Works is under budget \$173k, or 13.2%. The budget variance is due to salaries and benefits which are under budget by \$90k, general maintenance which is under budget by \$56k, miscellaneous expenditures, including contractual services, which are under budget by \$40k, and supplies which are under budget by \$16k. The variance is partially offset by professional services which are over budget by \$35k.

**Community Services:** Community Services are under budget by \$175k, or 8.0%. This variance includes Phillips Event Center ("PEC")-Golf Course and PEC-Facilities which are under budget by \$206k and \$22k, respectively, due to PEC activities being reported in a separate fund. Additionally, Library Services are under budget by \$129k, or 16.8%, due to salaries and benefits which are under budget by \$106k, general maintenance which is under budget by \$12k, and supplies which are under budget by \$6k. The total variance of \$175k is partially offset by Parks and Recreation which is over budget by \$183k, or 16.1%, due to capital expenditures which are over budget by \$553k due to the purchase of the Queen Theater and construction at Sale Park. This variance is partially offset by salaries and benefits which are under budget by \$182k, miscellaneous expenditures, including the parks improvement plan and contractual maintenance and services, which are under budget by \$166k, and supplies which are under budget by \$25k.

**Support Services:** Support Services are under budget by \$514k, or 15.6%. The budget variance is due to salaries and benefits which are under budget by \$185k, general maintenance which is under budget by \$113k, miscellaneous expenditures, including contractual maintenance and services, which are under budget by \$110k, utilities and professional services which are under budget by \$47k collectively, supplies which are under budget by \$40k, and capital expenditures which are under budget by \$19k.

**General Administration:** General Administration is under budget by \$257k, or 18.9%. The budget variance is due to miscellaneous expenditures, including contingent expenditures, contributions, public relations, and contractual services which are under budget by \$134k, salaries and benefits which are under budget by \$87k. This variance is offset by insurance, utilities, and training which are over budget by \$27k collectively.

**Non-departmental:** Non-Departmental is under budget by \$472k, or 30.8%, primarily due to contractual obligations which are under budget by \$321k, or 80.4%, due to the timing of economic development incentive payments.

## Other Funds

### Other Governmental Funds

**Debt Service Fund:** Revenues are under budget by \$752k, or 19.0%, due to delays in property tax collections primarily caused by the economic impacts of COVID-19.

### Special Revenue Funds

**Hotel Tax Fund:** Room Tax revenues are over budget by \$73k due to higher than anticipated room stays.

**Midtown Park Operations Fund:** Total expenditures are under budget by \$234k due to the timing of activities.

**Midtown Park Construction Fund:** Total expenditures are under budget by \$1,250k due to the timing of capital projects.

**Phillips Event Center ("PEC"):** The PEC fund was established in December 2020 to account for the operations of both the golf course and special event venue. Both activities were budgeted in the General Fund; therefore, no budget was allocated to this fund. A budget amendment will be proposed later in FY 2021.

**Street Improvement Fund:** Capital expenditures are under budget by \$1,451k, or 86.5%, and street maintenance is under budget by \$408k, or 58.5%, both due to the timing of street improvement projects. Additionally, contractual services are under budget by \$433k due to expenses that were transferred to the Series 2020 Certificates of Obligation bond fund.

**Drainage Fund:** Total expenditures are over budget by \$182k, or 67.0%, due the timing of drainage projects.

**TIRZ 19:** Total expenditures are over budget by \$129k due to timing of construction of the Camelot Park Pedestrian Bridge FY 2020 project. These expenses were originally budgeted in FY 2020, and a budget amendment will be proposed in FY 2021.

**TIRZ 21:** Total expenditures are under budget by \$156k due to the timing of applications for the Downtown Façade Grant Program.

### Enterprise Funds

**BTU - City:** Total revenues are over budget by \$1,511k, or 3.5%, primarily due to higher than expected retail sales and Texas Municipal Power Agency ("TMPA") revenues. Total expenditures are over budget by \$2,433k, or 6.9%, due to energy costs which are over budget by \$1,647k, or 11.1% due to timing of billings and capital expenditures which are over budget by \$1,776k, or 39.5%, due to timing of prior year projects. The variance is partially offset by departmental expenses which are under budget by \$776k, or 10.9%, due to the timing of expenses.

**BTU - Rural:** Revenues are over budget by \$249k, or 2.3%, due to higher volume sales. Departmental expenses are under budget by \$172k, or 35.9%, due to the timing of expenses.

**Water Fund:** Revenues are over budget by \$455k, or 14.7%, due to the warm, dry fall and winter that resulted in more water usage than projected. Capital expenditures are under budget by \$457k, or 65.2%, due to the timing of projects.

**Wastewater Fund:** Sewer system revenues are over budget by \$104k, or 3.4%, due to the warm, dry fall and winter. Capital expenditures are over budget by \$285k, or 101.4%, due to the timing of projects, notably the Still Creek Wastewater Plant construction project.

**Solid Waste Fund:** Operating expenses are under budget by \$118k, or 9.1%, which includes contractual services and a rate decrease in tipping fees. Capital expenditures are over budget by \$520k due to the payments for two heavy vehicles that were budgeted in FY 2020. A budget amendment will be proposed in FY 2021.

**BCD:** Expenditures are over budget by \$3,307k due to capital expenditures which are over budget by \$2,586k, primarily due to the unbudgeted purchase of the Lake Walk Innovation Center building. Other expenditures include unbudgeted payments for the Bowie Elementary School renovation (\$225k), the Fujifilm expansion agreement (\$181k), and Lake Walk Innovation Center operations (\$300k).

### Internal Service Funds

**Self Insurance Fund:** Revenues are over budget by \$66k, or 10.7%, primarily due to higher than expected workers compensation premiums and stop loss aggregate refunds. Expenditures of \$918k are under budget by \$103k, or 9.5% include liability insurance, under budget by \$34k, other services and charges, which includes contractual services, under budget by \$23k, and personnel services, under budget by \$21k.

**Employee Benefits Fund:** Revenues are over budget by \$921k, or 24.4%, due to unbudgeted stop/loss aggregate refunds of \$691k, health claim rebates which are over budget by \$169k, and employer contributions which are over budget by \$85k. Expenditures are over budget by \$466k, or 12.5%, due to health insurance claims which are over budget by \$528k, or 17.0%. The variance is partially offset by decreases in non-operating expenditures which are under budget by \$34k, or 24.0%, and stop loss premiums which are under budget by \$30k, or 10.5%.

**CITY OF BRYAN, TEXAS**  
**General Fund Summary**  
December 31, 2020  
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<b><u>Revenues:</u></b>					
City Sales Tax	\$ 5,674	\$ 5,429	\$ 245	4.5%	\$ 22,540
Property Tax	8,290	10,323	(2,032)	-19.7%	26,183
Franchise Fees	192	127	65	50.9%	2,091
Licenses & Permits	287	135	151	111.7%	671
Grants	303	328	(26)	-7.8%	1,312
Charges for Services	1,371	1,299	72	5.6%	5,278
Fines	177	382	(205)	-53.6%	1,529
Miscellaneous/Shared Tax	402	235	167	71.1%	2,140
<b>Subtotal Revenues</b>	<b>16,695</b>	<b>18,258</b>	<b>(1,563)</b>	<b>-8.6%</b>	<b>61,744</b>
ROW Payments	3,587	3,646	(59)	-1.6%	14,866
Transfers In	-	-	-	0.0%	2,960
<b>Total Revenues, Transfers &amp; ROW</b>	<b>20,282</b>	<b>21,904</b>	<b>(1,622)</b>	<b>-7.4%</b>	<b>79,570</b>
<b><u>Expenditures :</u></b>					
Public Safety	10,522	11,414	(892)	-7.8%	44,377
Public Works	1,134	1,307	(173)	-13.2%	5,447
Development Services	682	696	(13)	-1.9%	2,783
Community Services	2,020	2,195	(175)	-8.0%	8,987
Support Services	2,780	3,293	(514)	-15.6%	12,352
General Administration	1,103	1,360	(257)	-18.9%	5,588
Non-departmental	1,059	1,531	(472)	-30.8%	5,450
Administrative Reimbursements	(1,544)	(1,544)	(0)	0.0%	(6,174)
<b>Total Expenditures</b>	<b>17,756</b>	<b>20,252</b>	<b>(2,496)</b>	<b>-12.3%</b>	<b>78,810</b>
Net Increase/(Decrease)	2,526	1,652	874	52.9%	760
Beginning Fund Balance	46,212	32,420	13,792	42.5%	32,420
<b>Ending Fund Balance</b>	<b>48,738</b>	<b>34,072</b>	<b>14,666</b>	<b>43.0%</b>	<b>33,180</b>
Restricted or Committed Fund Balance	6,659	6,182	477	7.7%	6,182
Committed for Drainage Projects	4,151	-	4,151	0.0%	-
<b>Fund Balance Available for Operations</b>	<b>\$ 37,928</b>	<b>\$ 27,890</b>	<b>\$ 10,038</b>	<b>36.0%</b>	<b>\$ 26,998</b>
# of Days of Reserve	176	129	46		125
<b>Minimum Operating Reserve Requirement</b>					
60 Days of Operating Expenses	\$ 13,135	\$ 13,135			\$ 13,135
<b>Target Operating Reserve</b>					
100 Days of Operating Expenses	\$ 21,893	\$ 21,893			\$ 21,893



**CITY OF BRYAN, TEXAS**  
**Debt Service Fund Summary**  
December 31, 2020  
(in thousands)

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>YTD Variance %</b>	<b>FY2021 Adopted Budget</b>
<b><u>Revenues</u></b>					
Property Tax <sup>(1)</sup>	\$ 3,194	\$ 3,924	\$ (730)	-18.6%	\$ 10,067
Interest Income	6	27	(22)	-79.0%	109
BVSWMA (Interest on Notes Receivable)	-	-	-	0.0%	368
<b>Subtotal Revenues</b>	<b>3,200</b>	<b>3,952</b>	<b>(752)</b>	<b>-19.0%</b>	<b>10,544</b>
Transfers In	-	-	-	0.0%	2,272
<b>Total Revenues</b>	<b>3,200</b>	<b>3,952</b>	<b>(752)</b>	<b>-19.0%</b>	<b>12,816</b>
<b><u>Expenditures</u></b>					
Debt Payments	-	-	-	0.0%	13,312
Paying Agent Fees	(8)	2	(10)	-413.1%	10
<b>Total Expenditures</b>	<b>(8)</b>	<b>2</b>	<b>(10)</b>	<b>-413.1%</b>	<b>13,322</b>
Net Increase/(Decrease)	3,208	3,949	(742)	-18.8%	(505)
Beginning Operating Funds	1,965	2,166	(201)	-9.3%	2,166
<b>Ending Operating Funds</b>	<b>\$ 5,172</b>	<b>\$ 6,115</b>	<b>\$ (943)</b>	<b>-15.4%</b>	<b>\$ 1,660</b>
Days of Operating Funds	142	168	(26)		45
<b>Operating Reserve</b>					
30 Days of Operating Expenses	\$ 1,110	\$ 1,110			\$ 1,110

<sup>(1)</sup> Property tax collections are under budget due to the timing of payments collected. Penalties and interest are only collected in the General Fund. The budgeted amount is based on historical collections. YTD total collections are 46.5% of the budgeted annual total for FY 2021; YTD total collections through December 2019 were 56.6% of the budgeted annual total for FY 2020.

**CITY OF BRYAN, TEXAS**  
**Hotel Tax Fund**  
December 31, 2020  
(in thousands)

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>YTD Variance %</b>	<b>FY2021 Adopted Budget</b>
<b><u>Revenues</u></b>					
Room Tax Receipts	\$ 244	\$ 171	\$ 73	42.6%	\$ 900
Interest Income	4	10	(6)	-62.8%	41
<b>Total Revenues</b>	<b>248</b>	<b>181</b>	<b>66</b>	<b>36.7%</b>	<b>941</b>
<b><u>Expenditures</u></b>					
<b><u>Program Grants and Other Expenditures</u></b>					
Arts Council	28	28	-	0.0%	112
Chamber of Commerce	-	-	-	0.0%	5
The Stella Hotel	-	25	(25)	0.0%	100
Veterans Memorial	30	25	5	20.0%	25
Park & Rec Expense (City of Bryan)	15	22	(8)	-34.1%	89
Communications/Marketing (City of Bryan)	3	31	(28)	-89.8%	125
Historical Restoration	-	-	-	0.0%	50
Destination Marketing <sup>(1)</sup>	-	258	(258)	0.0%	1,033
Destination Bryan <sup>(1)</sup>	316	-	316	0.0%	-
<b>Subtotal Program Grants</b>	<b>391</b>	<b>390</b>	<b>2</b>	<b>0.4%</b>	<b>1,539</b>
<b><u>Single Purpose/Events Grants</u></b>	<b>-</b>	<b>13</b>	<b>(13)</b>	<b>0.0%</b>	<b>50</b>
<b>Total Expenditures</b>	<b>392</b>	<b>402</b>	<b>(11)</b>	<b>-2.6%</b>	<b>1,589</b>
Net Increase/(Decrease)	(144)	(221)	77	-34.9%	(648)
Beginning Operating Funds	2,360	2,083	277	13.3%	2,083
<b>Ending Operating Funds</b>	<b>\$ 2,216</b>	<b>\$ 1,862</b>	<b>\$ 354</b>	<b>19.0%</b>	<b>\$ 1,435</b>
Days of Operating Funds	509	428	81		330
<b><u>Minimum Operating Reserve Requirement</u></b>					
60 Days of Operating Expenses	\$ 265	\$ 265			\$ 265

<sup>(1)</sup> Since Destination Bryan was not organized until after the budget process, no dollars were allocated to the organization. Budget dollars that were assigned to Destination Marketing initiatives will be used for the new Destination Bryan organization's funding.

**CITY OF BRYAN, TEXAS**  
**Oil & Gas Fund**  
December 31, 2020  
(in thousands)

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>YTD Variance %</b>	<b>FY2021 Adopted Budget</b>
<b><u>Revenues</u></b>					
Property Taxes	\$ 49	\$ 49	\$ -	0.0%	\$ 195
Royalties	34	74	(39)	-53.1%	219
Interest Income	1	5	(4)	-81.4%	20
<b>Total Revenues</b>	<b>84</b>	<b>127</b>	<b>(43)</b>	<b>-33.9%</b>	<b>434</b>
<b><u>Expenditures</u></b>					
Transfers Out	-	-	-	0.0%	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
Net Increase/(Decrease)	84	127	(43)	-33.9%	434
Beginning Operating Funds	454	459	(5)	-1.2%	459
<b>Ending Operating Funds</b>	<b>\$ 538</b>	<b>\$ 586</b>	<b>\$ (48)</b>	<b>-8.3%</b>	<b>\$ 893</b>
<b>Minimum Target Fund Balance <math>\geq</math> \$0</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>
Operating Funds = Working Capital					

**CITY OF BRYAN, TEXAS**  
**Capital Reserve Fund**  
December 31, 2020  
(in thousands)

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>YTD Variance %</b>	<b>FY2021 Adopted Budget</b>
<b><u>Revenues</u></b>					
Interest Income	\$ 9	\$ 7	\$ 3	40.0%	\$ 26
<b>Total Revenues</b>	<b>9</b>	<b>7</b>	<b>3</b>	<b>40.0%</b>	<b>26</b>
<b><u>Expenditures</u></b>					
Transfers Out	-	-	-	0.0%	575
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>575</b>
Net Increase/(Decrease)	9	7	3	40.0%	(549)
Beginning Operating Funds	5,334	5,293	41	0.8%	5,293
<b>Ending Operating Funds</b>	<b>\$ 5,343</b>	<b>\$ 5,299</b>	<b>\$ 44</b>	<b>0.8%</b>	<b>\$ 4,744</b>
<b>Minimum Target Fund Balance ≥ \$0</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>
Operating Funds = Working Capital					

**CITY OF BRYAN, TEXAS**  
**Midtown Park Operations Fund Summary**  
December 31, 2020  
(in thousands)

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>YTD Variance %</b>	<b>FY2021 Adopted Budget</b>
<b><u>Revenues</u></b>					
Interest Income	\$ 5	\$ 3	\$ 2	45.6%	\$ 14
<b>Total Revenues</b>	<b>5</b>	<b>3</b>	<b>2</b>	<b>45.6%</b>	<b>14</b>
<b><u>Expenditures</u></b>					
Contractual Services <sup>(1)</sup>	-	234	(234)	0.0%	936
Liability Insurance	0	-	0	0.0%	-
<b>Total Expenditures</b>	<b>0</b>	<b>234</b>	<b>(234)</b>	<b>-99.9%</b>	<b>936</b>
Net Increase/(Decrease)	5	(231)	235	0.0%	(923)
Beginning Operating Funds	2,829	2,700	129	4.8%	2,700
<b>Ending Operating Funds</b>	<b>\$ 2,834</b>	<b>\$ 2,469</b>	<b>\$ 364</b>	<b>14.7%</b>	<b>\$ 1,777</b>
<b>Minimum Target Fund Balance ≥ \$0</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

Operating Funds = Working Capital

<sup>(1)</sup> Contractual services are under budget by \$234k which is due to the timing of activities.

**CITY OF BRYAN, TEXAS**  
**Midtown Park Construction Fund Summary**  
December 31, 2020  
(in thousands)

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>YTD Variance %</b>	<b>FY2021 Adopted Budget</b>
<b><u>Revenues</u></b>					
Interest Income	\$ 23	\$ 15	\$ 8	50.6%	\$ 60
<b>Total Revenues</b>	<b>23</b>	<b>15</b>	<b>8</b>	<b>50.6%</b>	<b>60</b>
<b><u>Expenditures</u></b>					
Capital Expenditures <sup>(1)</sup>	-	1,250	(1,250)	0.0%	5,000
<b>Total Expenditures</b>	<b>-</b>	<b>1,250</b>	<b>(1,250)</b>	<b>-100.0%</b>	<b>5,000</b>
Net Increase/(Decrease)	23	(1,235)	1,258	0.0%	(4,940)
Beginning Operating Funds	13,000	12,001	1,000	8.3%	12,001
<b>Ending Operating Funds</b>	<b>\$ 13,023</b>	<b>\$ 10,766</b>	<b>\$ 2,257</b>	<b>21.0%</b>	<b>\$ 7,061</b>
<b>Minimum Target Fund Balance ≥ \$0</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

Operating Funds = Working Capital

<sup>(1)</sup> Capital expenditures are under budget by \$1,250k due to timing of capital projects.

**CITY OF BRYAN, TEXAS**  
**Phillips Event Center ("PEC")**  
December 31, 2020  
(in thousands)

	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>FY2021</b>
<b>Revenues</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Adopted</b>
			<b>Variance</b>	<b>%</b>	<b>Budget <sup>(1)</sup></b>
Operating - Golf Course	\$ 169	\$ -	\$ 169	0.0%	\$ -
Operating - Facilities	154	-	154	0.0%	-
<b>Total Revenues</b>	<b>323</b>	<b>-</b>	<b>323</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>					
Golf Course:					
Salaries and Benefits	76	-	76	0.0%	-
Supplies	25	-	25	0.0%	-
Maintenance	24	-	24	0.0%	-
Annual Capital	-	-	-	0.0%	-
Management fees and incentives	-	-	-	0.0%	-
<b>Golf Course Expenditures</b>	<b>125</b>	<b>-</b>	<b>125</b>	<b>-</b>	<b>-</b>
Facilities:					
Salaries and Benefits	63	-	63	0.0%	-
Supplies	55	-	55	0.0%	-
Maintenance	37	-	37	0.0%	-
Cost of goods sold	26	-	26	0.0%	-
Annual Capital	-	-	-	0.0%	-
Management fees and incentives	-	-	-	0.0%	-
<b>Facilities Expenditures</b>	<b>181</b>	<b>-</b>	<b>181</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>306</b>	<b>-</b>	<b>306</b>	<b>-</b>	<b>-</b>
Net Increase/(Decrease)	17	-	17	-	-
Beginning Operating Funds	-	-	-	-	-
<b>Ending Operating Funds</b>	<b>\$ 17</b>	<b>\$ -</b>	<b>\$ 17</b>	<b>\$ -</b>	<b>\$ -</b>
Days of Operating Funds	-	-	-	-	-
<b>Target Operating Reserve</b>					
60 Days of Operating Revenues	\$ -	\$ -			\$ -

Operating Funds = Working Capital

<sup>(1)</sup> The PEC Fund was created after the budgeting process for FY 2021. A budget amendment will be proposed later in the year.

**CITY OF BRYAN, TEXAS**  
**Street Improvement Fund**  
December 31, 2020  
(in thousands)

	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>FY2021</b>
<b>Revenues</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Adopted</b>
			<b>Variance</b>	<b>%</b>	<b>Budget</b>
Fees & Other	\$ 1,524	\$ 1,467	\$ 57	3.9%	\$ 5,870
Interest Income	15	35	(20)	-58.0%	140
Trsf from Other Funds	-	-	-	0.0%	260
<b>Total Revenues</b>	<b>1,539</b>	<b>1,502</b>	<b>36</b>	<b>2.4%</b>	<b>6,270</b>
<b>Expenditures</b>					
Street Maintenance <sup>(1)</sup>	289	697	(408)	-58.5%	2,790
Salaries and Benefits	9	32	(23)	-72.0%	127
Alloc. Costs from City Dept.	35	35	0	0.0%	138
Contractual Services <sup>(2)</sup>	(425)	8	(433)	-5455.8%	32
Annual Capital <sup>(3)</sup>	227	1,678	(1,451)	-86.5%	6,711
Transfers to Debt Service Fund	-	-	-	0.0%	346
Utility Admin reimbursement	29	29	0	0.0%	115
<b>Total Expenditures</b>	<b>163</b>	<b>2,478</b>	<b>(2,315)</b>	<b>-93.4%</b>	<b>10,259</b>
Net Increase/(Decrease)	1,376	(976)	2,352	-241.0%	(3,989)
Beginning Operating Funds	8,946	5,967	2,979	49.9%	5,967
<b>Ending Operating Funds</b>	<b>\$ 10,322</b>	<b>\$ 4,991</b>	<b>\$ 5,331</b>	<b>106.8%</b>	<b>\$ 1,978</b>
Days of Operating Funds	367	178	190		70
<b>Target Operating Reserve</b>					
60 Days of Operating Revenues	\$ 978	\$ 978			\$ 978

Operating Funds = Working Capital

<sup>(1)</sup> The variance is due to timing of street and other annual maintenance projects. The projects and years of origination include: Woodville Road (FY 2020), Coulter Dr. Reconstruction (FY 2020), Texas Ave. Street improvements (FY 2020), Palasota Dr. (FY 2020).

<sup>(2)</sup> The variance is due to an expense allocation adjustment between the portion paid by the Street Improvement Fund and the FY 2020 bond fund.

<sup>(3)</sup> The variance is due to timing of capital projects, notably the Palasota Dr. construction project.



## CITY OF BRYAN, TEXAS

## Drainage Fund

December 31, 2020

(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<b><u>Revenues</u></b>					
Fees	\$ 254	\$ 240	\$ 14	5.8%	\$ 962
Interest Income	3	12	(8)	-71.9%	47
<b>Total Revenues</b>	<b>258</b>	<b>252</b>	<b>5</b>	<b>2.1%</b>	<b>1,009</b>
<b><u>Expenditures</u></b>					
Storm System Capital <sup>(1)</sup>	332	191	141	73.6%	765
Contr. Eng/Planning	6	-	6	0.0%	-
Alloc. Costs from City Dept.	47	47	0	0.0%	187
Contractual Services	55	-	55	0.0%	-
Transfer to Other Funds	-	20	(20)	0.0%	79
Utility Admin reimbursement	13	12	0	0.0%	50
Misc.	1	1	(0)	-21.4%	5
<b>Total Expenditures</b>	<b>453</b>	<b>272</b>	<b>182</b>	<b>67.0%</b>	<b>1,086</b>
Net Increase/(Decrease)	(196)	(19)	(176)	911.8%	(77)
Beginning Operating Funds	1,619	393	1,227	312.3%	393
<b>Ending Operating Funds</b>	<b>\$ 1,423</b>	<b>\$ 373</b>	<b>\$ 1,050</b>	<b>281.2%</b>	<b>\$ 315</b>
Days of Operating Funds	478	125	353		106
<b>Target Operating Reserve</b>					
60 Days of Operating Revenues	\$ 160	\$ 160			\$ 160

Operating Funds = Working Capital

<sup>(1)</sup> The budget variance is due to timing of storm system projects. The projects and years of origination include: Cherry Creek Circle (FY 2019) drainage improvements, Kazmeier Rd. (FY 2019), Coulter Dr. (FY 2020) reconstruction, Palasota Dr. (FY 2020) drainage reconstructions, and Upper Burton Creek LOMR (FY 2020).

**CITY OF BRYAN, TEXAS**  
**TIRZ 10 - Traditions Fund Summary**  
December 31, 2020  
(in thousands)

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>YTD Variance %</b>	<b>FY2021 Adopted Budget</b>
<b><u>Revenues</u></b>					
Property tax - City	\$ 900	\$ 900	\$ -	0.0%	\$ 2,272
Property tax - County	487	487	-	0.0%	1,229
Interest Income	3	8	(4)	-55.5%	30
<b>Total Revenues</b>	<b>1,390</b>	<b>1,394</b>	<b>(4)</b>	<b>39.3%</b>	<b>3,531</b>
<b><u>Expenditures</u></b>					
Transfer to Debt Service Fund	-	-	-	0.0%	723
Contractual & Project Cost Reimb.	-	6	(6)	0.0%	25
Transfer to General Fund for Reimb.	-	-	-	0.0%	2,550
<b>Total Expenditures</b>	<b>-</b>	<b>6</b>	<b>(6)</b>	<b>0.0%</b>	<b>3,298</b>
Net Increase/(Decrease)	1,390	1,388	2	0.2%	233
Beginning Operating Funds	1,756	1,751	5	0.3%	1,751
<b>Ending Operating Funds</b>	<b>\$ 3,146</b>	<b>\$ 3,138</b>	<b>\$ 7</b>	<b>0.2%</b>	<b>\$ 1,984</b>
<b>Minimum Target Fund Balance</b>	<b>\$ 50</b>	<b>\$ 50</b>			<b>\$ 50</b>
Operating Funds = Working Capital					

**CITY OF BRYAN, TEXAS**  
**TIRZ 19 - Nash Street Fund Summary**  
December 31, 2020  
(in thousands)

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>YTD Variance %</b>	<b>FY2021 Adopted Budget</b>
<b><u>Revenues</u></b>					
Property tax - City	\$ 155	\$ 155	\$ -	0.0%	\$ 391
Interest Income	0	2	(1)	-78.7%	6
<b>Total Revenues</b>	<b>155</b>	<b>156</b>	<b>(1)</b>	<b>-0.8%</b>	<b>397</b>
<b><u>Expenditures</u></b>					
Construction Costs	-	13	(13)	0.0%	52
Parks and Recreation <sup>(1)</sup>	142	-	142	0.0%	-
Transfer to Debt Service Fund	-	-	-	0.0%	138
Transfer to Other Funds	-	-	-	0.0%	260
<b>Total Expenditures</b>	<b>142</b>	<b>13</b>	<b>129</b>	<b>988.7%</b>	<b>450</b>
Net Increase/(Decrease)	14	143	(130)	-90.5%	(53)
Beginning Operating Funds	224	107	117	110.1%	107
<b>Ending Operating Funds</b>	<b>\$ 237</b>	<b>\$ 250</b>	<b>\$ (12)</b>	<b>-5.0%</b>	<b>\$ 54</b>
<b>Minimum Target Fund Balance</b>	<b>\$ 50</b>	<b>\$ 50</b>			<b>\$ 50</b>

Operating Funds = Working Capital

<sup>(1)</sup> Parks and Recreation is over budget due to timing of construction of the Camelot Park Pedestrian Bridge. This FY 2020 project is expected to be completed in early FY 2021. A budget amendment will be proposed later in the year.

**CITY OF BRYAN, TEXAS**  
**TIRZ 21 - Downtown Fund Summary**  
December 31, 2020  
(in thousands)

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>YTD Variance %</b>	<b>FY2021 Adopted Budget</b>
<b><u>Revenues</u></b>					
Property tax - City	\$ 85	\$ 85	\$ -	0.0%	\$ 215
Interest	1	1	(0)	-21.7%	5
<b>Total Revenues</b>	<b>86</b>	<b>86</b>	<b>(0)</b>	<b>-0.3%</b>	<b>220</b>
<b><u>Expenditures</u></b>					
Downtown Façade Grant Program <sup>(1)</sup>	-	156	(156)	0.0%	625
<b>Total Expenditures</b>	<b>-</b>	<b>156</b>	<b>(156)</b>	<b>0.0%</b>	<b>625</b>
Net Increase/(Decrease)	86	(70)	156	-222.8%	(405)
Beginning Operating Funds	557	504	53	10.6%	504
<b>Ending Operating Funds</b>	<b>\$ 643</b>	<b>\$ 434</b>	<b>\$ 209</b>	<b>48.3%</b>	<b>\$ 99</b>
<b>Minimum Target Fund Balance</b>	<b>\$ 50</b>	<b>\$ 50</b>			<b>\$ 50</b>

Operating Funds = Working Capital

<sup>(1)</sup> The Downtown Façade Grant Program is under budget by \$156k due to timing of applications for the program.

**CITY OF BRYAN, TEXAS**  
**TIRZ 22 - Target Fund Summary**  
December 31, 2020  
(in thousands)

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>YTD Variance %</b>	<b>FY2021 Adopted Budget</b>
<b><u>Revenues</u></b>					
Property tax - City	\$ 108	\$ 108	\$ -	0.0%	\$ 273
Property tax - County	73	73	-	0.0%	184
Interest Income	0	1	(1)	-93.0%	5
<b>Total Revenues</b>	<b>181</b>	<b>182</b>	<b>(1)</b>	<b>-0.6%</b>	<b>462</b>
<b><u>Expenditures</u></b>					
Transfer to Other Funds	-	-	-	0.0%	160
Transfer to Debt Service	-	-	-	0.0%	294
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>454</b>
Net Increase/(Decrease)	181	182	(1)	-0.6%	7
Beginning Operating Funds	64	55	8	14.9%	55
<b>Ending Operating Funds</b>	<b>\$ 244</b>	<b>\$ 237</b>	<b>\$ 7</b>	<b>3.0%</b>	<b>\$ 63</b>
<b>Minimum Target Fund Balance</b>	<b>\$ 50</b>	<b>\$ 50</b>			<b>\$ 50</b>
Operating Funds = Working Capital					

**CITY OF BRYAN, TEXAS**  
**TIRZ 22 - North Fund Summary**  
December 31, 2020  
(in thousands)

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>YTD Variance %</b>	<b>FY2021 Adopted Budget</b>
<b><u>Revenues</u></b>					
Property tax - City	\$ 47	\$ 47	\$ -	0.0%	\$ 120
Property tax - County	32	32	-	0.0%	80
Interest Income	0	1	(0)	-69.7%	3
<b>Total Revenues</b>	<b>79</b>	<b>80</b>	<b>(0)</b>	<b>-0.6%</b>	<b>202</b>
<b><u>Expenditures</u></b>					
Contractual Services	-	21	(21)	0.0%	85
Transfer to Debt Service	-	-	-	0.0%	117
<b>Total Expenditures</b>	<b>-</b>	<b>21</b>	<b>(21)</b>	<b>0.0%</b>	<b>202</b>
Net Increase/(Decrease)	79	58	21	35.6%	0
Beginning Operating Funds	71	51	20	39.6%	51
<b>Ending Operating Funds</b>	<b>\$ 150</b>	<b>\$ 109</b>	<b>\$ 41</b>	<b>37.5%</b>	<b>\$ 51</b>
<b>Minimum Target Fund Balance</b>	<b>\$ 50</b>	<b>\$ 50</b>			<b>\$ 50</b>
Operating Funds = Working Capital					

**CITY OF BRYAN, TEXAS**  
**BTU - City**  
December 31, 2020  
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<b><u>Revenues</u></b>					
<b>Operating Revenues</b>					
Base Revenues					
Retail	\$ 10,904	\$ 11,287	\$ (382)	-3.4%	\$ 48,024
Wholesale	3,696	3,642	54	1.5%	15,398
Fuel Revenues <sup>(1)</sup>	16,420	14,774	1,647	11.1%	68,137
Regulatory Charge Pass Thru	4,215	4,315	(100)	-2.3%	18,817
TCOS Revenue	7,839	7,840	(0)	0.0%	32,799
Other Operating Revenues <sup>(2)</sup>	1,496	1,286	210	16.3%	5,420
<i>Total Operating Revenues</i>	44,571	43,142	1,429	3.3%	188,594
<b>Non-Operating Revenues</b>					
Interest Income	288	205	82	40.2%	820
<b>Total Revenues</b>	44,858	43,347	1,511	3.5%	189,414
<b><u>Expenditures</u></b>					
<b>Operating Expenses</b>					
Energy Cost <sup>(3)</sup>	16,420	14,774	1,647	11.1%	68,137
Capacity Cost	196	198	(2)	0.0%	792
TCOS Expense	4,215	4,315	(100)	-2.3%	18,817
TCOS Expense - Wholesale	635	622	13	2.0%	2,490
Departmental Expenses <sup>(4)</sup>	6,376	7,153	(776)	-10.9%	26,312
Admin. Reimbursement to COB	899	899	(0)	0.0%	3,597
Admin. Reimbursement from COB	(516)	(472)	(44)	9.4%	(1,886)
<i>Total Operating Expenses</i>	28,226	27,489	737	2.7%	118,258
<b>Non-Operating Expenses</b>					
Annual Capital <sup>(5)</sup>	6,270	4,494	1,776	39.5%	31,895
Right of Way Payments	3,143	3,222	(79)	-2.5%	13,202
Debt Service	-	-	-	0.0%	24,820
<i>Total Non-Operating Expenses</i>	9,413	7,716	1,696	22.0%	69,917
<b>Total Expenditures</b>	37,639	35,205	2,433	6.9%	188,175
Net Increase/(Decrease)	7,219	8,142	(922)	-11.3%	1,239
Beginning Operating Cash	77,216	80,561	(3,345)	-4.2%	80,561
<b>\$ 84,435</b>	<b>\$ 88,702</b>	<b>\$ (4,267)</b>	<b>-4.8%</b>	<b>\$ 81,800</b>	
<b>Rate Stabilization Fund</b>	<b>1,723</b>	<b>1,733</b>	<b>(10)</b>	<b>-0.6%</b>	<b>1,733</b>
<b>Total</b>	<b>\$ 86,158</b>	<b>\$ 90,435</b>	<b>\$ (4,277)</b>	<b>-4.7%</b>	<b>\$ 83,533</b>
Days of Operating Funds	239	251	(12)		232
<b>Minimum Operating Reserve Requirement</b>					
90 Days of Operating Expenses	\$ 32,415	\$ 32,415			\$ 32,415
<b>Target Operating Reserve</b>					
175 Days of Operating Expenses	\$ 63,029	\$ 63,029			\$ 63,029

(1) Fuel revenue is higher than budget due to increased off-system sales.

(2) Other operating revenues are higher than budget due to increased TMPA revenues.

(3) See Fuel revenue variance explanation. BTU defers differences between Fuel Revenues and Energy Costs to future billings.

(4) Departmental expenses are lower than budget due to timing of expenses.

(5) Capital expenditures are higher than budgeted due to timing of prior year projects.

**CITY OF BRYAN, TEXAS**  
**BTU - Rural**  
December 31, 2020  
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<b><u>Revenues</u></b>					
<b>Operating Revenues</b>					
Base Revenues	6,474	6,339	135	2.1%	27,385
Fuel Revenues	3,120	3,043	76	2.5%	13,413
Regulatory Charge Pass Thru	1,408	1,398	10	0.7%	6,132
Other Operating Revenues	132	113	19	17.0%	450
<i>Total Operating Revenues</i>	11,133	10,893	240	2.2%	47,380
<b>Non-Operating Revenues</b>					
Interest Income	45	37	8	23.0%	146
<b>Total Revenues</b>	11,178	10,929	249	2.3%	47,526
<b><u>Expenditures</u></b>					
<b>Operating Expenses</b>					
Purchased Power - Base	2,453	2,435	17	0.7%	10,505
Purchased Power - Fuel	3,120	3,043	76	2.5%	13,413
Regulatory Charge	1,408	1,398	10	0.7%	6,132
Departmental Expense <sup>(1)</sup>	307	478	(172)	-35.9%	2,806
<i>Total Operating Expenses</i>	7,287	7,354	(68)	-0.9%	32,856
<b>Non-Operating Expenses</b>					
Annual Capital	1,660	1,614	46	2.8%	11,059
Debt Service	-	-	-	0.0%	3,824
<i>Total Non-Operating Expenses</i>	1,660	1,614	46	2.8%	14,883
<b>Total Expenditures</b>	8,946	8,968	(22)	-0.2%	47,738
Net Increase/(Decrease)	2,231	1,961	270	13.8%	(213)
Beginning Operating Cash	17,402	17,988	(585)		17,988
<b>Ending Operating Cash</b>	<b>\$ 19,634</b>	<b>\$ 19,949</b>	<b>\$ (315)</b>	<b>-1.6%</b>	<b>\$ 17,775</b>
Days of Operating Funds	218	222	(3)		197
<b>Minimum Operating Reserve Requirement</b>					
45 Days of Operating Expenses	\$ 4,107	\$ 4,107			\$ 4,107
<b>Target Operating Reserve</b>					
60 Days of Operating Expenses	\$ 5,476	\$ 5,476			\$ 5,476

<sup>(1)</sup> Departmental expenses are lower than budget due to timing of expenses.



**CITY OF BRYAN, TEXAS**  
**Water Fund Summary**  
December 31, 2020  
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<b><u>Revenues</u></b>					
<b>Operating Revenues</b>					
Water Sales <sup>(1)</sup>	\$ 3,285	\$ 2,843	\$ 442	15.5%	\$ 12,400
Water Penalties	35	39	(4)	-9.5%	130
Miscellaneous	125	123	3	2.1%	539
<i>Total Operating Revenues</i>	<u>3,445</u>	<u>3,004</u>	<u>441</u>	<u>14.7%</u>	<u>13,069</u>
<b>Non-Operating Revenues</b>					
Interest Income	19	44	(25)	-56.8%	160
Water Tap Fees	74	34	40	119.2%	185
Oil & Gas Royalty	0	0	(0)	-65.3%	0
Inventory markup	5	5	0	0.0%	21
Miscellaneous non-operating income	12	13	(1)	-5.7%	53
Transfers from Other Funds	6	6	0	0.1%	25
<i>Total Non-Operating Revenues</i>	<u>117</u>	<u>102</u>	<u>15</u>	<u>14.3%</u>	<u>444</u>
<b>Total Revenues</b>	<u>3,562</u>	<u>3,107</u>	<u>455</u>	<u>14.7%</u>	<u>13,513</u>
<b><u>Expenditures</u></b>					
<b>Operating Expenses</b>					
Water Administration	232	170	61	36.1%	682
Water Production <sup>(2)</sup>	664	764	(100)	-13.1%	3,045
Water Distribution <sup>(3)</sup>	537	662	(125)	-18.8%	2,753
General & Admin. Reimbursement	132	132	0	0.0%	529
Transfer to Other Funds	17	17	(0)	0.0%	315
Transfer to BTU	138	138	(0)	0.0%	554
<i>Total Operating Expenses</i>	<u>1,721</u>	<u>1,884</u>	<u>(163)</u>	<u>-8.7%</u>	<u>7,877</u>
<b>Non-Operating Expenses</b>					
Annual Capital <sup>(4)</sup>	244	701	(457)	-65.2%	3,650
Right of Way Payments	180	150	30	20.3%	653
Paying Agent Fee & Misc. Debt Expense	-	4	(4)	0.0%	15
Bond Sale Expense	-	5	(5)	0.0%	20
Debt Service	310	310	(0)	0.0%	3,540
<i>Total Non-Operating Expenses</i>	<u>734</u>	<u>1,169</u>	<u>(435)</u>	<u>-37.2%</u>	<u>7,878</u>
<b>Total Expenditures</b>	<u>2,455</u>	<u>3,053</u>	<u>(599)</u>	<u>-19.6%</u>	<u>15,755</u>
Net Increase/(Decrease)	1,107	53	1,054	1975.0%	(2,242)
Beginning Operating Funds	8,760	6,470	2,290	35.4%	6,470
<b>Ending Operating Funds</b>	<u>\$ 9,868</u>	<u>\$ 6,524</u>	<u>\$ 3,344</u>	<u>51.3%</u>	<u>\$ 4,228</u>
Days of Operating Funds	457	302	155		196
<b>Minimum Operating Reserve Requirement</b>					
60 Days of Operating Expenses	\$ 1,313	\$ 1,313			\$ 1,313

Operating Funds = Working Capital

<sup>(1)</sup> Water Sales: Residential sales are over budget by \$315k and commercial sales are over budget by \$127k due to a drier than average Fall.

<sup>(2)</sup> Water Production: The budget variance is due to maintenance which is under budget by \$64k, utilities which are under budget by \$39k, salaries and benefits which are under budget by \$38k (currently 2 vacancies), and supplies which are under budget by \$11k. The variance is partially offset by licenses and permits which are over budget by \$57k.

<sup>(3)</sup> Water Distribution: The budget variance is due to salaries and benefits which are under budget by \$80k (currently 2 vacancies), water system maintenance which is under budget by \$33k, and supplies which are under budget by \$4k.

<sup>(4)</sup> Annual Capital: The budget variance is due to the timing of projects, notably the S. Coulter and Woodville Rd. construction projects.

**CITY OF BRYAN, TEXAS**  
**Wastewater Fund Summary**  
December 31, 2020  
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<b><u>Revenues</u></b>					
<b>Operating Revenues</b>					
Sewer System Revenue <sup>(1)</sup>	\$ 3,179	\$ 3,075	\$ 104	3.4%	\$ 12,300
Sewer Penalties	29	29	(1)	-2.1%	117
Miscellaneous	1	1	0	2.5%	5
Pretreatment Fees	117	140	(23)	-16.8%	561
Oil/Gas Permit Fees	-	10	(10)	0.0%	40
Mobile Food Vendors	3	4	(0)	-10.0%	15
Hauler & Sewer Inspection Fees	2	2	0	9.2%	8
<i>Total Operating Revenues</i>	<u>3,331</u>	<u>3,261</u>	<u>69</u>	<u>2.1%</u>	<u>13,045</u>
<b>Non-Operating Revenues</b>					
Sewer Tap Fees	59	35	24	67.9%	140
Miscellaneous-Non Operating	14	7	7	96.5%	29
Transfers from Other Funds	66	66	0	0.0%	266
Interest Income	19	44	(25)	-57.3%	200
<i>Total Non-Operating Revenues</i>	<u>158</u>	<u>152</u>	<u>6</u>	<u>3.8%</u>	<u>635</u>
<b>Total Revenues</b>	<u>3,489</u>	<u>3,414</u>	<u>75</u>	<u>2.2%</u>	<u>13,680</u>
<b><u>Expenditures</u></b>					
<b>Operating Expenses</b>					
Wastewater Administration	171	113	58	51.6%	641
Wastewater Collection	527	611	(84)	-13.8%	2,444
Wastewater Pre-Treatment	13	26	(13)	-50.7%	104
Wastewater Treatment	691	705	(14)	-2.0%	2,820
Environmental Services	145	171	(26)	-15.0%	683
General & Admin Reimbursement	131	131	0	0.0%	523
Transfer to Other Funds	13	13	0	0.0%	50
Transfer to BTU	136	136	0	0.0%	542
<i>Total Operating Expenses</i>	<u>1,825</u>	<u>1,904</u>	<u>(79)</u>	<u>-4.1%</u>	<u>7,807</u>
<b>Non-Operating Expenses</b>					
Annual Capital <sup>(2)</sup>	566	281	285	101.4%	3,300
Right of Way Payments	162	166	(4)	-2.4%	650
Paying Agent Fee	-	1	(1)	0.0%	5
Debt Service	242	242	(0)	0.0%	3,719
<i>Total Non-Operating Expenses</i>	<u>970</u>	<u>690</u>	<u>280</u>	<u>40.5%</u>	<u>7,673</u>
<b>Total Expenditures</b>	<u>2,795</u>	<u>2,594</u>	<u>201</u>	<u>7.7%</u>	<u>15,480</u>
Net Increase/(Decrease)	694	819	(126)	-15.3%	(1,800)
Beginning Operating Funds	9,644	6,775	2,868	42.3%	6,775
<b>Ending Operating Funds</b>	<u>\$ 10,337</u>	<u>\$ 7,595</u>	<u>\$ 2,743</u>	<u>36.1%</u>	<u>\$ 4,975</u>
Days of Operating Funds	483	355			233
<b>Minimum Operating Reserve Requirement</b>					
60 Days of Operating Expenses	\$ 1,301	\$ 1,301			\$ 1,301

Operating Funds = Working Capital

<sup>(1)</sup> Sewer System Revenue: The budget variance is due to an increase in residential sales which are over budget by \$93k and commercial sales which are over budget by \$11k, both primarily caused by a warm, dry Fall season.

<sup>(2)</sup> Annual Capital: The budget variance is due to timing of capital projects, notably the Wastewater Plant #2 (Still Creek) construction project.

**CITY OF BRYAN, TEXAS**  
**Solid Waste Fund Summary**  
December 31, 2020  
(in thousands)

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>YTD Variance %</b>	<b>FY2021 Adopted Budget</b>
<b><u>Revenues</u></b>					
<b>Operating Revenues</b>					
Residential Refuse	\$ 1,122	\$ 1,148	\$ (26)	-2.3%	\$ 4,593
Commercial Refuse	917	926	(10)	-1.1%	3,706
Penalties	19	19	0	1.7%	75
License & Permit Fees	11	17	(7)	-38.6%	70
Miscellaneous	1	2	(1)	-61.5%	9
<i>Total Operating Revenues</i>	<u>2,069</u>	<u>2,113</u>	<u>(44)</u>	<u>-2.1%</u>	<u>8,453</u>
<b>Non-Operating Revenues</b>					
Interest Income	13	25	(12)	-48.4%	100
Transfers/Reimbursements	26	26	0	0.0%	104
<i>Total Non-Operating Revenues</i>	<u>39</u>	<u>51</u>	<u>(12)</u>	<u>-23.8%</u>	<u>204</u>
<b>Total Revenues</b>	<u>2,108</u>	<u>2,164</u>	<u>(56)</u>	<u>-2.6%</u>	<u>8,656</u>
<b><u>Expenditures</u></b>					
<b>Operating Expenses</b>					
Administration	1,058	1,128	(71)	-6.3%	4,952
Call Center	74	92	(19)	-20.2%	370
Recycling	46	75	(29)	-38.3%	300
<i>Total Operating Expenses</i>	<u>1,178</u>	<u>1,296</u>	<u>(118)</u>	<u>-9.1%</u>	<u>5,622</u>
<b>Non-Operating Expenses</b>					
General & Admin. Reimbursement	133	133	0	0.0%	533
Transfer to Wastewater	8	8	0	0.0%	31
Transfer to BTU	151	151	0	0.0%	604
Transfer to Other Funds	3	3	0	0.0%	13
Right of Way Payments	102	108	(6)	-5.7%	433
Annual Capital <sup>(1)</sup>	520	-	520	0.0%	1,284
<i>Total Non-Operating Expenses</i>	<u>917</u>	<u>403</u>	<u>514</u>	<u>127.5%</u>	<u>2,898</u>
<b>Total Expenditures</b>	<u>2,095</u>	<u>1,699</u>	<u>396</u>	<u>23.3%</u>	<u>8,520</u>
 Net Increase/(Decrease)	 13	 465	 (452)	 -97.2%	 136
 Beginning Operating Funds	 6,876	 7,140	 (263)	 -3.7%	 7,140
<b>Ending Operating Funds</b>	<b>\$ 6,890</b>	<b>\$ 7,605</b>	<b>\$ (715)</b>	<b>-9.4%</b>	<b>\$ 7,276</b>
Days of Operating Funds	447	494	(46)		472
<b>Minimum Operating Reserve Requirement</b>					
60 Days of Operating Expenses	\$ 937	\$ 937			\$ 937

Operating Funds = Working Capital

<sup>(1)</sup> Annual Capital: The budget variance is due to the purchase of two heavy vehicles that were budgeted in FY 2020. A budget amendment will be proposed later in the fiscal year.

**CITY OF BRYAN, TEXAS**  
**Coulter Airport Fund Summary**  
December 31, 2020  
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<b><u>Revenues</u></b>					
<b>Operating Revenues</b>					
Rent	\$ 59	\$ 58	\$ 2	2.8%	\$ 231
Fuel Revenue	76	80	(4)	-5.2%	309
<i>Total Operating Revenues</i>	<u>135</u>	<u>137</u>	<u>(3)</u>	<u>-1.8%</u>	<u>539</u>
<b>Non-Operating Revenues</b>					
Grants	-	12	(12)	0.0%	50
Interest Income	0	0	(0)	-52.7%	1
Misc. Revenues	0	0	0	80.0%	1
Transfers from Other Funds	-	-	-	0.0%	235
<i>Total Non-Operating Revenues</i>	<u>1</u>	<u>13</u>	<u>(12)</u>	<u>-95.4%</u>	<u>287</u>
<b>Total Revenues</b>	<u>136</u>	<u>151</u>	<u>(15)</u>	<u>-10.0%</u>	<u>827</u>
<b><u>Expenditures</u></b>					
<b>Operating Expenses</b>					
Salaries and Benefits	45	49	(4)	-7.2%	196
Supplies	1	3	(2)	-63.2%	12
Fuel for Resale	37	57	(20)	-35.5%	229
Maintenance	1	3	(2)	-50.0%	12
Other Services and Charges	16	9	7	73.3%	37
<i>Total Operating Expenses</i>	<u>101</u>	<u>121</u>	<u>(21)</u>	<u>-16.9%</u>	<u>486</u>
<b>Non-Operating Expenses</b>					
Debt Service	-	20	(20)	0.0%	81
Annual Capital	-	26	(26)	0.0%	103
General & Admin. Reimbursement	28	28	0	0.0%	113
<i>Total Non-Operating Expenses</i>	<u>28</u>	<u>74</u>	<u>(46)</u>	<u>-62.0%</u>	<u>297</u>
<b>Total Expenditures</b>	<u>129</u>	<u>196</u>	<u>(67)</u>	<u>-34.0%</u>	<u>783</u>
Net Increase/(Decrease)	6	(45)	52	-114.4%	44
Beginning Operating Funds	102	64	38	59.2%	64
<b>Ending Operating Funds</b>	<u>\$ 108</u>	<u>\$ 19</u>	<u>\$ 89</u>	<u>476.1%</u>	<u>\$ 108</u>
Days of Operating Funds	81	14	67		81
<b>Minimum Operating Reserve Requirement</b>					
60 Days of Operating Expenses	\$ 81	\$ 81			\$ 81

Operating Funds = Working Capital

**CITY OF BRYAN, TEXAS**  
**Bryan Commerce and Development Fund Summary**  
December 31, 2020  
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<b><u>Revenues</u></b>					
Interest Income	\$ 6	\$ 5	\$ 1	24.3%	\$ 19
<b>Total Revenues</b>	<b>6</b>	<b>5</b>	<b>1</b>	<b>0.0%</b>	<b>19</b>
<b><u>Expenditures</u></b>					
Utilities Services	0	1	(1)	-64.1%	4
Annual Capital <sup>(1)</sup>	2,911	325	2,586	795.7%	1,300
Liability Insurance	1	1	0	0.1%	4
Contractual Services	21	4	17	433.5%	16
Alloc Cost From City Dept.	12	12	0	0.0%	50
Contractual Obligations <sup>(2)</sup>	407	-	407	0.0%	-
Lake Walk Innovation Center Operations <sup>(3)</sup>	300	-	300	0.0%	-
Contributions	-	2	(2)	0.0%	7
<b>Total Expenditures</b>	<b>3,652</b>	<b>345</b>	<b>3,307</b>	<b>958.5%</b>	<b>1,380</b>
Net Increase/(Decrease)	(3,646)	(340)	(3,306)	971.8%	(1,361)
Beginning Operating Funds	4,834	4,493	340	7.6%	4,493
<b>Ending Operating Funds</b>	<b>\$ 1,187</b>	<b>\$ 4,153</b>	<b>\$ (2,966)</b>	<b>-71.4%</b>	<b>\$ 3,133</b>
<b>Minimum Target Fund Balance ≥ \$0</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

Operating Funds = Working Capital

<sup>(1)</sup> Annual Capital is over budget due to the unbudgeted purchase of the Lake Walk Innovation Center building. A budget amendment will be proposed later in the fiscal year.

<sup>(2)</sup> Contractual obligations consist of unbudgeted payments of \$225k for the Fujifilm expansion agreement and \$181k for the Bowie Elementary School 380 Agreement. A budget amendment will be proposed later in the year.

<sup>(3)</sup> The budget variance is due to an unbudgeted payment to Lake Walk Innovation Center of \$300k per the 380 Agreement established in FY 2021.

**CITY OF BRYAN, TEXAS**  
**Self Insurance Fund Summary**  
December 31, 2020  
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<b><u>Revenues</u></b>					
<b>Operating Revenues</b>					
Liability/Workers Comp Ins Premiums	\$ 635	\$ 589	\$ 46	7.9%	\$ 2,354
<i>Total Operating Revenues</i>	635	589	46	7.9%	2,354
<b>Non-Operating Revenues</b>					
Interest Income	8	16	(9)	-53.4%	65
Miscellaneous revenues	0	1	(1)	0.0%	5
S/L Aggregate Refund	43	15	28	0.0%	60
Insurance Reimbursements	2	0	1	0.0%	2
<i>Total Non-Operating Revenues</i>	53	33	20	61.2%	131
<b>Total Revenues</b>	688	621	66	10.7%	2,485
<b><u>Expenditures</u></b>					
<b>Operating Expenses</b>					
Personnel Services	126	147	(21)	-14.0%	588
Supplies	63	71	(7)	-10.6%	112
Maintenance	-	0	(0)	0.0%	1
Other Services & Charges	24	47	(23)	-48.5%	141
Judgment & Damage Claims	7	10	(3)	-28.1%	40
Liability Insurance	506	541	(34)	-6.3%	734
Claims Administration	8	12	(4)	-36.0%	50
Workers Comp & Liability Claims	182	193	(10)	-5.3%	1,151
<i>Total Operating Expenses</i>	918	1,021	(103)	-10.1%	2,817
<b>Non-Operating Expenses</b>					
Allocated Cost from City Depts.	60	60	-	0.0%	241
Transfer to Other Funds	-	-	-	0.0%	100
<i>Total Non-Operating Expenses</i>	60	60	-	0.0%	341
<b>Total Expenditures</b>	978	1,081	(103)	-9.5%	3,158
 Net Increase/(Decrease)	 (290)	 (460)	 169	 -36.8%	 (673)
 Beginning Operating Funds	 4,130	 3,697	 432	 11.7%	 3,697
<b>Ending Operating Funds</b>	<b>\$ 3,839</b>	<b>\$ 3,238</b>	<b>\$ 601</b>	<b>18.6%</b>	<b>\$ 3,025</b>
Days of Operating Funds	497	420	78		392
 <b>Target Operating Reserve</b>	 \$ 2,400	 \$ 2,400			 \$ 2,400

Operating Funds = Working Capital

**CITY OF BRYAN, TEXAS**  
**Employee Benefits Fund Summary**  
December 31, 2020  
(in thousands)

	YTD Actual	YTD Budget	YTD Budget Variance	YTD Variance %	FY2021 Adopted Budget
<b><u>Revenues</u></b>					
<b>Operating Revenues</b>					
Employee Contributions	\$ 584	\$ 593	\$ (9)	-1.4%	\$ 2,371
City Contributions	2,953	2,868	85	3.0%	11,471
Retiree Health Premiums	164	164	(0)	-0.2%	657
<i>Total Operating Revenues</i>	<u>3,701</u>	<u>3,625</u>	<u>76</u>	<u>2.1%</u>	<u>14,499</u>
<b>Non-Operating Revenues</b>					
Interest Income	5	8	(3)	-38.3%	30
Stop/Loss Aggregate Refund <sup>(1)</sup>	691	-	691	0.0%	-
Flex Admin Fee	2	2	(0)	-5.9%	9
Health Claim Rebates <sup>(2)</sup>	219	50	169	339.9%	199
BISD Reimbursement	80	92	(11)	-12.4%	367
Transfers In	-	-	-	0.0%	100
<i>Total Non-Operating Revenues</i>	<u>996</u>	<u>151</u>	<u>845</u>	<u>558.6%</u>	<u>705</u>
<b>Total Revenues</b>	<u>4,698</u>	<u>3,776</u>	<u>921</u>	<u>24.4%</u>	<u>15,205</u>
<b><u>Expenditures</u></b>					
<b>Operating Expenses</b>					
Administrative Reimbursements	47	47	-	0.0%	189
Claims Administration	2	3	(1)	-28.3%	12
Health Insurance Administration	157	153	4	2.5%	614
Health Insurance Claims <sup>(3)</sup>	3,637	3,109	528	17.0%	11,894
Health Saving Account	-	-	-	0.0%	232
Employee Assistance Program	4	4	(0)	-0.2%	14
Affordable Care Act Compliance Fees	-	1	(1)	0.0%	6
Stop Loss Premium	255	285	(30)	-10.5%	1,139
<i>Total Operating Expenses</i>	<u>4,102</u>	<u>3,602</u>	<u>500</u>	<u>13.9%</u>	<u>14,100</u>
<b>Non-Operating Expenses</b>					
Employee Health Center	53	70	(17)	-23.9%	367
BISD Health Center Expense	53	70	(17)	-24.1%	367
<i>Total Non-Operating Expenses</i>	<u>107</u>	<u>140</u>	<u>(34)</u>	<u>-24.0%</u>	<u>734</u>
<b>Total Expenditures</b>	<u>4,209</u>	<u>3,743</u>	<u>466</u>	<u>12.5%</u>	<u>14,834</u>
Net Increase/(Decrease)	489	34	455	1346.4%	370
Beginning Operating Funds	390	1,370	(980)	-71.5%	1,370
<b>Ending Operating Funds</b>	<u>\$ 879</u>	<u>\$ 1,403</u>	<u>\$ (525)</u>	<u>-37.4%</u>	<u>\$ 1,740</u>
Days of Operating Funds	23	36	(14)		45
<b>Target Operating Reserve</b>					
30 Days of Budgeted Expenditures	\$ 1,175	\$ 1,175			\$ 1,175

Operating Funds = Working Capital

<sup>(1)</sup> Stop/Loss ("S/L") aggregate refunds are only received once the S/L threshold has been met. Therefore, no amount is budgeted. Higher than expected claims met the S/L threshold, therefore a S/L refund was received.

<sup>(2)</sup> Health claim rebates are received from OptumRx for participation in a prescription drug rebate program. The variance is due to timing of receipts for the rebates.

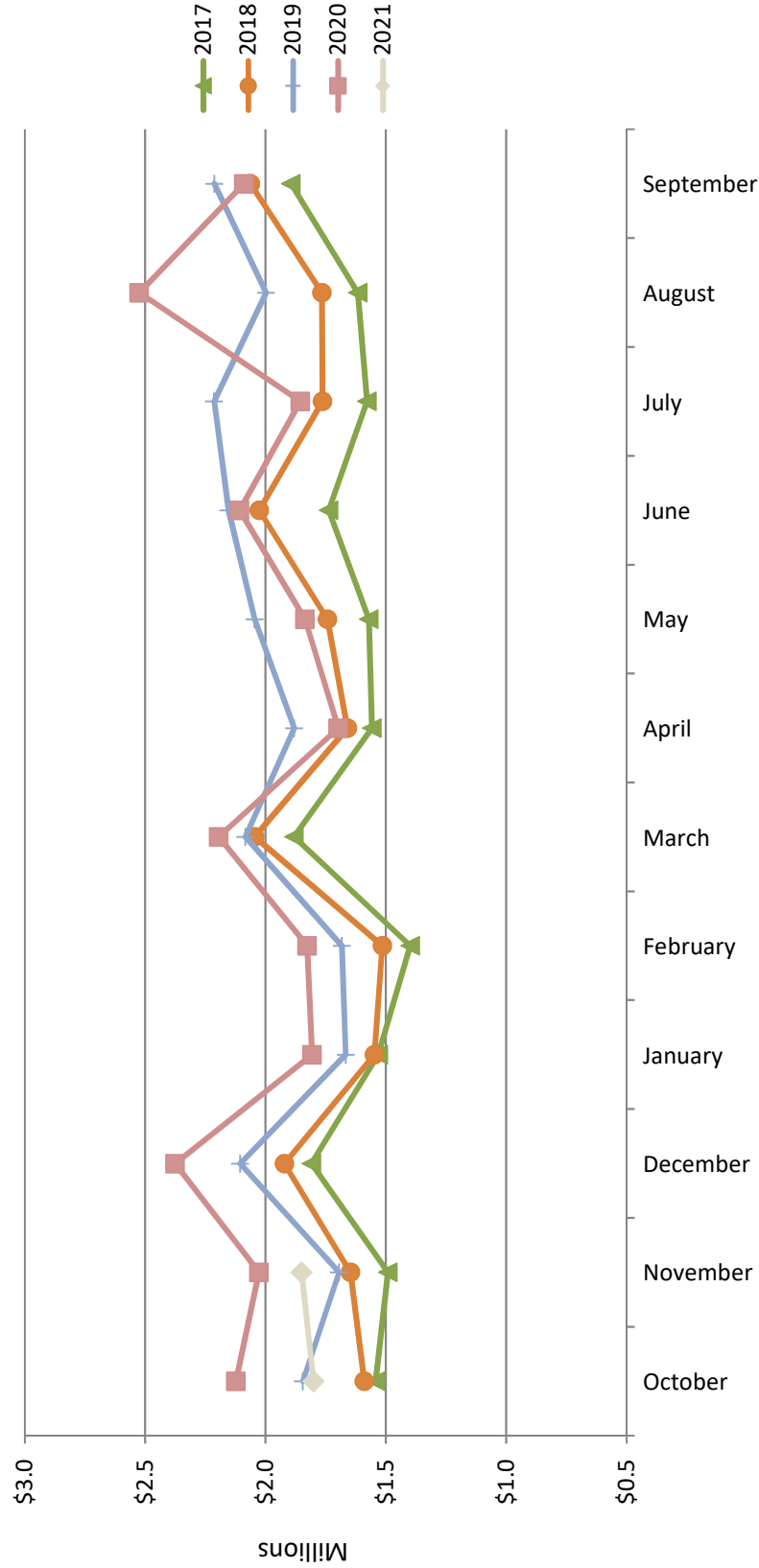
<sup>(3)</sup> The budget for claims is based on historical experience. Actual claims and timing of claims expense will vary year to year. For the month of December, health insurance claims were \$1,498k.

**CITY OF BRYAN, TEXAS**  
**Warehouse Fund Summary**  
December 31, 2020  
(in thousands)

	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>YTD Variance %</b>	<b>FY2021 Adopted Budget</b>
<b><u>Revenues</u></b>					
<b>Operating Revenues</b>					
Inventory Mark-up	\$ 0	\$ 0	\$ (0)	-45.4%	\$ 8
Fuel Mark-up	15	14	1	3.5%	58
<i>Total Operating Revenues</i>	<u>15</u>	<u>14</u>	<u>0</u>	<u>3.1%</u>	<u>66</u>
<b>Non-Operating Revenues</b>					
Interest Income	0	0	(0)	-45.4%	1
Misc. Revenues	2	2	(0)	-13.2%	0
Transfers from Other Funds	59	59	0	0.0%	234
<i>Total Non-Operating Revenues</i>	<u>60</u>	<u>61</u>	<u>(0)</u>	<u>-0.5%</u>	<u>235</u>
<b>Total Revenues</b>	<u>75</u>	<u>75</u>	<u>0</u>	<u>0.2%</u>	<u>301</u>
<b><u>Expenditures</u></b>					
<b>Operating Expenses</b>					
Salaries and Benefits	53	58	(5)	-8.2%	232
Supplies	1	4	(3)	-71.0%	16
Maintenance	0	0	(0)	-72.5%	2
Other Services and Charges	21	21	0	0.0%	85
<b>Total Expenditures</b>	<u>76</u>	<u>84</u>	<u>(8)</u>	<u>-9.4%</u>	<u>334</u>
Net Increase/(Decrease)	(0)	(8)	8	-94.8%	(34)
Beginning Operating Funds	3	34	(30)	-90.0%	34
<b>Ending Operating Funds</b>	<u>\$ 3</u>	<u>\$ 25</u>	<u>\$ (22)</u>	<u>-88.4%</u>	<u>\$ 0</u>
Days of Operating Funds	3	28	(24)		0
<b>Minimum Target Fund Balance ≥ \$0</b>	\$ -	\$ -			\$ -
Operating Funds = Working Capital					

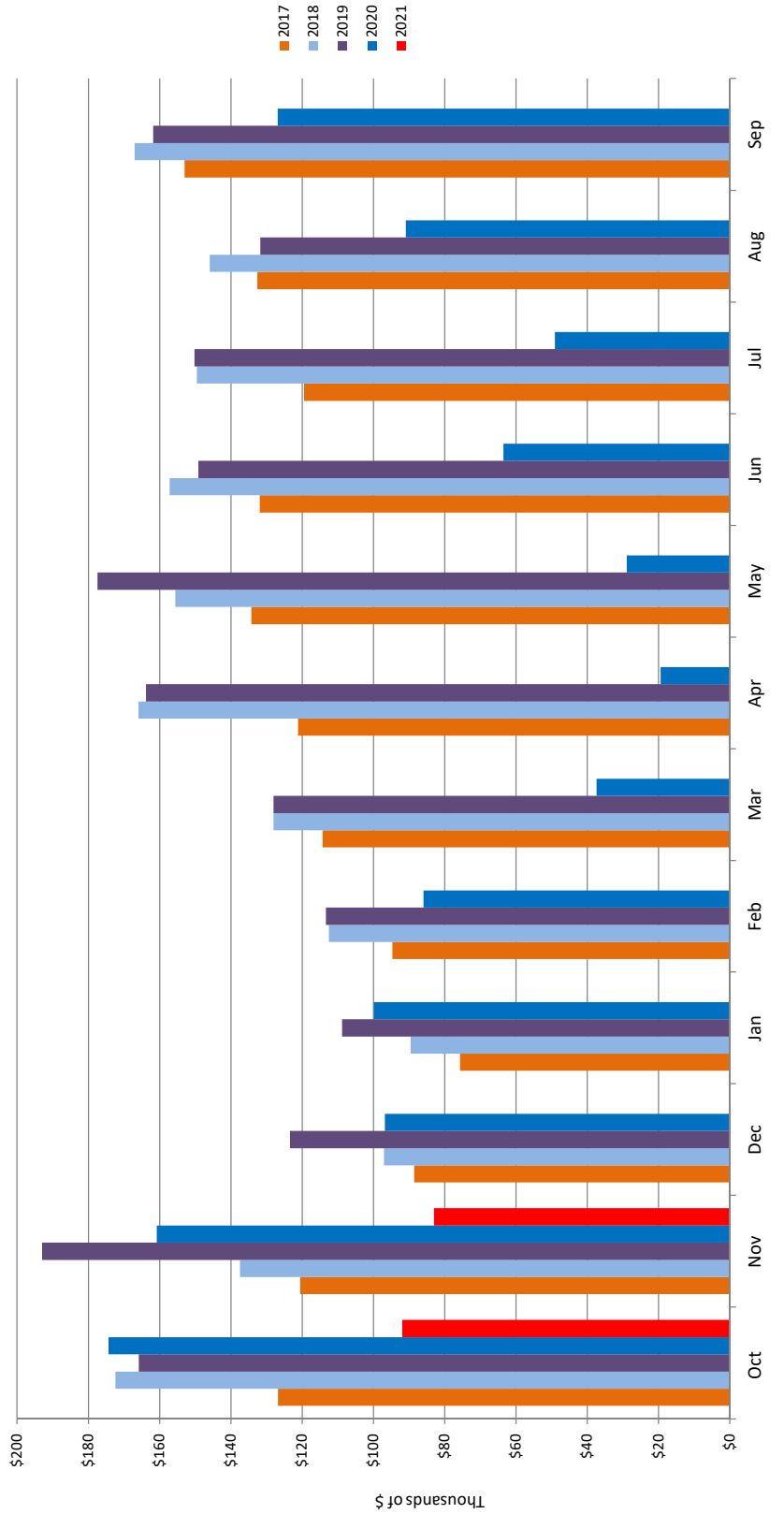


# City of Bryan Sales Tax Analysis\* Current & Last Four Fiscal Years



\* Includes sales tax receipts collected by the State and sales tax receipts collected by the City of Bryan

# City of Bryan Hotel Occupancy Tax Revenue Trends



Month	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Total for FY 2017	\$ 126,779	\$ 120,569	\$ 88,550	\$ 75,698	\$ 94,715	\$ 114,299	\$ 121,214	\$ 134,242	\$ 131,896	\$ 119,475	\$ 132,607	\$ 152,986	\$ 1,413,030
Total for FY 2018	\$ 172,427	\$ 137,466	\$ 97,019	\$ 89,603	\$ 112,491	\$ 128,070	\$ 165,975	\$ 155,619	\$ 157,250	\$ 149,579	\$ 145,946	\$ 167,043	\$ 1,678,488
Total for FY 2019	\$ 165,899	\$ 193,036	\$ 123,421	\$ 108,860	\$ 113,396	\$ 128,066	\$ 163,860	\$ 177,451	\$ 149,144	\$ 150,247	\$ 131,771	\$ 161,854	\$ 1,767,005
Total for FY 2020	\$ 174,335	\$ 160,866	\$ 96,782	\$ 99,887	\$ 85,928	\$ 37,397	\$ 19,425	\$ 28,907	\$ 63,540	\$ 49,067	\$ 90,887	\$ 126,861	\$ 1,033,880
Total for FY 2021	\$ 91,934	\$ 83,010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 174,944
Monthly budget	\$ 81,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 81,000	\$ 81,000	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000	\$ 117,000	\$ 900,000
YTD Budget													\$ 171,000
\$Over/(Under) YTD													\$ 3,944
% Over/(Under) YTD													2.31%
FY 2021 Budget													\$ 900,000