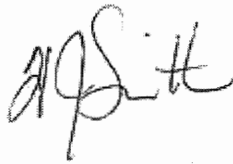


MEMO

TO: City of Bryan Investment Committee

FROM: William J. Smith - Chief Financial Officer



SUBJECT: Investment Report at 3/31/2021

DATE: April 28, 2021

Attached are the City of Bryan and the BTU City and Rural Investment Reports for the quarter ended March 31, 2021. This report is submitted in compliance with the City of Bryan's Investment Policy. It is the policy of the City of Bryan to invest public funds in a manner that will ensure the preservation of capital, meet daily cash flow demands, conform to all applicable State and Local statutes governing the investment of public funds and provide reasonable investment returns. Included along with the Investment Report is supplemental information comprised of an Investment Safekeeping Report, a Depository Collateralization Summary and Cash Flow Projections.

During the quarter, the City of Bryan's investment balance increased by \$11.6 million as expected during this time of the fiscal year due to increased collections from property tax revenues. The City's weighted average maturity is 30 days and yield to maturity on investments is approximately 0.588%.

During the quarter, BTU's combined City & Rural investment balance decreased by \$33.2 million due to cash out-flows due to the winter storm and budgeted spending. BTU's weighted average maturity is 275 days for BTU-City and 95 days for BTU-Rural. Yield-to-maturity on investments is approximately 0.821% for BTU-City and 0.778% for BTU-Rural.

**CITY OF BRYAN
INVESTMENT COMMITTEE AGENDA
April 28, 2021 at 4:00 PM
Zoom Meeting**

- A. Welcome.
- B. Review and approve minutes from January 27, 2021 Investment Committee meeting
- C. Review BTU and City of Bryan March 31, 2021 Investment Reports and supplemental information
- E. Other new business
- G. Schedule next quarterly meeting (Wednesday, July 28, 2021)
- H. Adjourn

CITY OF BRYAN, TEXAS
INVESTMENT COMMITTEE MEETING MINUTES
April 28, 2021

The committee met on January 27, 2021 with committee members Aliza Dirden, Rose Selman and Joe Salvato and staff members Joe Hegwood, Will Smith, Gary Massey and Carol Carey in attendance. Joe Hegwood called the meeting to order at 4:00 p.m.

Minutes from the previous meeting, October 28, 2020, were reviewed and approved.

Led by Joe Hegwood, committee members then reviewed and approved the following:

BTU and City of Bryan quarterly investment report dated December 31, 2020

New business included a discussion of the recent completion of Conflict of Interest Statements by Joe and Carol, the completion of Ethics Training by the Investment Committee members, the new building construction for BTU and Joe's retirement. There was no other new business.

The next quarterly meeting was scheduled for April 28, 2021 at 4 p.m.

Meeting adjourned at 4:20 p.m.

City of Bryan

Investment Report
As of March 31, 2021



Unaudited

City of Bryan Portfolio
Quarterly Summary

Total Portfolio Summary				
		Current Month 3/31/2021	Prior Quarter 12/31/2020	Change From Prior
Book Value	\$	197,651,559	\$ 186,018,501	\$ 11,633,058
Market Value		197,861,157	186,300,652	11,560,505
Market Value%		100.106%	100.152%	-0.046%
Weighted Average Maturity - Days		30 days	44 days	-14 days
Weighted Average Yield		0.588%	0.616%	-0.027%
6 month Treasury Bill		0.050%	0.090%	-0.040%
Fed Funds Target Rate		0.000% - 0.250%	0.000% - 0.250%	0.000%

Type Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
Pooled	\$ 3,001,105	1.518%	1	0.038%
Agency	11,014,139	5.573%	276	1.664%
Texas Political Subdivision	9,993,556	5.056%	277	1.267%
Bank Deposit	3,033,758	1.535%	1	0.000%
Money Market Account	170,609,002	86.318%	1	0.500%
	\$ 197,651,559	100.000%	30	0.588%

Issuer Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
FNMA	\$ 3,998,948	2.023%	139	1.345%
FHLB	7,015,191	3.549%	354	1.845%
Texas State	5,250,526	2.656%	1	1.308%
Texas State Refunding Trans Comm	3,434,687	1.738%	549	1.153%
Dumas ISD	1,308,343	0.662%	672	1.402%
BB&T - Depository	3,033,758	1.535%	1	0.000%
BB&T - Money Market	170,609,002	86.318%	1	0.500%
TexSTAR	1,500,398	0.759%	1	0.022%
TexPool	500,220	0.253%	1	0.019%
Texas Class Government	500,161	0.253%	1	0.037%
TXCLASS	500,325	0.253%	1	0.105%
	\$ 197,651,559	100.000%	30	0.588%

Maturity Breakdown:	Book Value	Percent
Less Than 90 Days	\$ 181,894,390	92.028%
90 to 180 Days	3,998,948	2.023%
181 to 365 Days	2,998,232	1.517%
More Than 365 Days	8,759,989	4.432%
	\$ 197,651,559	100.000%

Call Breakdown:	Book Value	Percent
Less Than 90 Days	-	0.000%
90 to 180 Days	-	0.000%
181 to 365 Days	-	0.000%
More Than 365 Days	-	0.000%
	\$ -	0.000%

City of Bryan Portfolio
Detailed Holdings as of
03/31/2021

Description	Type	CUSIP	Cpn	Settle Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Days to Call
FHLB	Agency	3130AABG2	1.875%	12/15/16	11/29/21		3,000,000	99.561	2,986,832	2,998,232	101.191	3,035,730	243	1.968%	-
FHLB	Agency	313379Q69	2.125%	10/02/17	06/10/22		4,000,000	101.665	4,066,590	4,016,959	102.378	4,095,120	436	1.753%	-
FNMA	Agency	3135G0N82	1.250%	09/21/16	08/17/21		4,000,000	99.550	3,986,444	3,998,948	100.399	4,015,960	139	1.345%	-
Texas State Bond	Texas Political Subdivision	882723QY8	5.000%	03/19/20	04/01/21		5,250,000	103.785	5,448,713	5,250,526	100.000	5,250,000	1	1.308%	-
Texas State Refunding Transportation	Texas Political Subdivision	882732SM2	5.000%	03/19/20	10/01/22		3,250,000	109.585	3,561,513	3,434,687	107.226	3,484,845	549	1.153%	-
Dumas ISD	Texas Political Subdivision	264469GCO	4.000%	04/07/20	02/01/23		1,250,000	107.154	1,339,425	1,308,343	106.851	1,335,638	672	1.402%	-
TexSTAR - Depository	Investment Pool						1,500,398		1,500,398	1,500,398		1,500,398	1	0.022%	-
TexPool - Depository	Investment Pool						500,220		500,220	500,220		500,220	1	0.019%	-
Texas Class Government	Investment Pool						500,161		500,161	500,161		500,161	1	0.037%	-
TXCLASS	Investment Pool						500,325		500,325	500,325		500,325	1	0.105%	-
BB&T - Safekeeping	Custody Account						5		5	5		5	1	0.185%	-
BB&T - Money Market	Insured Money Market Acct (IMMA)						170,608,996		170,608,996	170,608,996		170,608,996	1	0.500%	-
BB&T - Depository	Revenue Bond Reserve Acct						1,610,572		1,610,572	1,610,572		1,610,572	1	0.000%	-
BB&T - Depository	Payroll Account						5,491		5,491	5,491		5,491	1	0.000%	-
BB&T - Depository	CD HMAP Account						20,427		20,427	20,427		20,427	1	0.000%	-
BB&T - Depository	Self Insurance Account						92,332		92,332	92,332		92,332	1	0.000%	-
BB&T - Depository	Flexible Spending Account						20,840		20,840	20,840		20,840	1	0.000%	-
BB&T - Depository	Phillips Event Center						130,547		130,547	130,547		130,547	1	0.000%	-
BB&T - Depository	Operating Account						1,153,570		1,153,570	1,153,570		1,153,570	1	0.000%	-
BB&T - Depository	Midtown Park						(21)		(21)	(21)		(21)	1	0.000%	-
							\$ 197,393,864	\$	198,033,381	\$ 197,651,559	\$	197,861,157	30	0.588%	

City of Bryan Portfolio Details
Maturing Items FY2021

3/31/2021

Issuer	Type	CUSIP	Cpn	Settle Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value
FTWUTL	Agency	349515TC0	5.000%	3/19/2020	2/15/2021		5,000,000	103.318	\$ 5,165,900.00	5,000,000	100.177	5,008,850
							\$ 5,000,000		\$ 5,165,900.00			

City of Bryan Portfolio Details
Purchased Items FY2021

3/31/2021

Fund	Issuer	Type	CUSIP	Cpn	Settle Date	Maturity Date	Call Date	Par Value	Purch Price	Purchase Cost
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								\$	-	\$	-
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City of Bryan Portfolio Details
Called Items FY2021

3/31/2021

Fund	Issuer	Type	CUSIP	Cpn	Settle Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost	
								\$	-	\$	-

City of Bryan Portfolio Details

Investment Accretion/Amortization Schedule

This schedule reports the most recent months amortization of premiums and discounts on investments.

Amortization and Accretion is recorded ratably over the life of the investment.

Issuer	CUSIP	Settle Date	YTM	Maturity Date	Par Value/Orig Face	Purch Price	Prin + Int Purch Price	Beginning BV	Accretion/ (Ammortization)	Ending BV
FHLB	3130AABG2	12/15/2016	1.968%	11/29/2021	3,000,000	100	2,986,832	2,998,007	(226)	2,998,232
FHLB	313379Q69	10/2/2017	1.753%	6/10/2022	4,000,000	102	4,066,590	4,018,164	1,206	4,016,959
FNMA	3135G0N82	9/21/2016	1.345%	8/17/2021	4,000,000	100	3,986,444	3,998,713	(235)	3,998,948
TXS	882723QY8	3/19/2020	1.308%	4/1/2021	5,250,000	104	5,448,713	5,266,822	16,297	5,250,526
TXS	882732SM2	3/19/2020	1.153%	10/1/2022	3,250,000	110	3,561,513	3,445,116	10,429	3,434,687
TXS	264469GC0	4/7/2020	1.402%	2/1/2023	1,250,000	107	1,339,425	1,311,035	2,691	1,308,343
					\$ 20,750,000		\$ 21,389,516	\$ 21,037,857	\$ 30,162	\$ 21,007,695

Investment Policy Compliance Checklist
City of Bryan
03/31/2021

Compliant:	Investment Limits
<input type="text" value="Yes"/>	At all times, maintain at least ten (10) percent of its total portfolio in investments maturing in 90 days or less.
<input type="text" value="Yes"/>	Investment in any single money market fund or investment pool shall never exceed fifteen (15) percent of the total assets of the money market fund or pool.
<input type="text" value="Yes"/>	No more than twenty (20) percent of monthly average balance may be invested in money market mutual funds. (n/a)
<input type="text" value="Yes"/>	Agencies and Instrumentalities shall not constitute more than seventy (70) percent of the portfolios of total available funds and no single agency or instrumentality shall account for more than twenty (20) per cent of the portfolio of total available funds.
<input type="text" value="Yes"/>	Certificates of deposit shall not make up more than twenty (20) percent of total available funds. (n/a)
<input type="text" value="Yes"/>	Repurchase agreements shall not make up more than twenty (20) percent of total available funds. (n/a)
<input type="text" value="Yes"/>	Commercial paper shall not make up more than twenty (20) percent of total available funds. (n/a)
<input type="text" value="Yes"/>	Collateralized Mortgage Obligations (CMOs) and other derivatives such as inverse floaters and other mortgage backed securities that pay only the interest (IO) or principal (PO) portion of the mortgage payment are strictly prohibited as both direct investments and collateral. (n/a)
<input type="text" value="Yes"/>	The weighted average maturity of all securities and CD's in the investment portfolios at any given time including cash or demand deposits shall not exceed three years.
<input type="text" value="Yes"/>	Any Certificate of Deposit or Repurchase Agreements exceeding FDIC insurance limits shall be collateralized at 102% of face amount. (n/a)

Bryan Texas Utilities

Investment Report
As of March 31, 2021



BTU City Portfolio
Quarterly Summary

Total Portfolio Summary			
	Current Month 3/31/2021	Prior Quarter 12/31/2020	Change
Book Value	\$ 119,469,186	\$ 141,148,261	\$ (21,679,075)
Market Value	120,500,348	142,788,229	(22,287,881)
Market Value%	100.863%	101.162%	-0.299%
Weighted Average Maturity - Days	275 days	262 days	13 days
Weighted Average Yield	0.821%	0.848%	-0.027%
6 Month Treasury Bill	0.050%	0.090%	-0.040%
Fed Funds Target Rate	0.000-0.250%	0.000-0.250%	0.000%

Type Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
Bank Deposit	\$ 6,134,874	5.135%	1	0.000%
Money Market Account	68,929,325	57.696%	1	0.500%
In Transition - Safekeeping	5,000,000	4.185%	1	0.000%
Investment Pool	1,089,804	0.912%	1	0.067%
Agency	2,997,701	2.509%	243	1.996%
Treasury	4,970,048	4.160%	395	2.461%
Texas Political Subdivision	30,347,436	25.402%	991	1.495%
	\$ 119,469,186	100.000%	275	0.821%

Issuer Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
BB&T - Depository	\$ 6,134,874	5.135%	1	0.000%
BB&T - Money Market	68,929,325	57.696%	1	0.500%
TexSTAR - Depository	499,684	0.418%	1	0.022%
Texas CLASS	590,120	0.494%	1	0.105%
FHLB Note	2,997,701	2.509%	243	1.996%
Treasury Note - Fixed	4,970,048	4.160%	395	2.461%
Birdville Independent School District	5,135,073	4.298%	686	1.205%
Williamson County Texas Unlimted Tax Rd	2,035,754	1.704%	1051	1.203%
Brazosport Texas Independent School District	6,079,409	5.089%	1051	1.403%
State of Texas Water Development Board	5,005,897	4.190%	1111	1.201%
University of Texas Revenue Regd	5,622,512	4.706%	1233	1.203%
Waco Texas Combination Tax Rev CTFS	1,805,514	1.511%	1403	1.253%
State of Texas Ref-Ser ADTD	1,576,226	1.319%	914	2.852%
University of Texas Revs DTD	3,087,052	2.584%	502	2.804%
	\$ 119,469,186	100.000%	275	0.821%

Maturity Breakdown:	Book Value	Percent
Less Than 90 Days	\$ 81,154,002	67.929%
90 to 180 Days	-	0.000%
181 to 365 Days	2,997,701	2.509%
More Than 365 Days	35,317,483	29.562%
	\$ 119,469,186	100.000%

Call Breakdown:	Book Value	Percent
Less Than 90 Days	\$ -	0.000%
90 to 180 Days	-	0.000%
181 to 365 Days	-	0.000%
More Than 365 Days	-	0.000%
	\$ -	0.000%

BTU Rural Portfolio
Quarterly Summary

Total Portfolio Summary			
	Current Month 3/31/2021	Prior Quarter 12/31/2020	Change
Book Value	\$ 15,585,890	\$ 27,118,979	\$ (11,533,089)
Market Value	15,677,868	27,263,707	(11,585,839)
Market Value%	100.590%	100.534%	0.056%
Weighted Average Maturity - Days	95 days	66 days	29 days
Weighted Average Yield	0.778%	0.666%	0.112%
6 Month Treasury Bill	0.050%	0.090%	-0.040%
Fed Funds Target Rate	0.000-0.250%	0.000-0.250%	0.000%

Type Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
Bank Deposit	\$ 279,089	1.791%	1	0.000%
Money Market Account	10,909,602	69.997%	1	0.500%
Investment Pool	1,000,554	6.420%	1	0.063%
Agency	998,127	6.404%	915	3.131%
Texas Political Subdivision	2,398,518	15.389%	230	1.455%
	\$ 15,585,890	100.000%	95	0.778%

Issuer Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
BB&T - Depository	\$ 279,089	1.791%	1	0.000%
BB&T - Money Market	10,909,602	69.997%	1	0.500%
TexSTAR - Depository	507,098	3.254%	1	0.022%
Texas CLASS	493,456	3.166%	1	0.105%
FFCB Note	998,127	6.404%	915	3.131%
Houston Texas Utility System Revenue	1,356,222	8.702%	45	1.303%
VIA Met Transit Authority Texas Sales	1,042,296	6.687%	471	1.653%
	\$ 15,585,890	100.000%	95	0.778%

Maturity Breakdown:	Book Value	Percent
Less Than 90 Days	\$ 13,545,467	86.909%
90 to 180 Days	-	0.000%
181 to 365 Days	-	0.000%
More Than 365 Days	2,040,423	13.091%
	\$ 15,585,890	100.000%

Call Breakdown:	Book Value	Percent
Less Than 90 Days	\$ -	0.000%
90 to 180 Days	-	0.000%
181 to 365 Days	-	0.000%
More Than 365 Days	-	0.000%
	\$ -	0.000%

BTU Portfolio Details
Detailed Holdings as of
March 31, 2021

BTU City

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Maturity	Yield to Maturity	Days to Call
Investments															
FHLB Note	Agency	3130AABG2	1.875%	12/14/2016	11/29/2021		3,000,000	99.431	2,982,935	2,997,701	101.191	3,035,730	243	1.996%	
Treasury Note - Fixed	Treasury	912828X47	1.875%	2/2/2018	4/30/2022		5,000,000	97.652	4,882,617	4,970,048	101.906	5,095,300	395	2.461%	
Birdville Independent School District	Texas Political Subdivision	090874JC3	5.000%	3/19/2020	2/15/2023		4,800,000	110.817	5,319,216	5,135,073	108.912	5,227,776	686	1.205%	
Williamson County Texas Unlmted Tax Rd	Texas Political Subdivision	9698876A1	5.000%	3/19/2020	2/15/2024		1,840,000	114.455	2,105,972	2,035,754	113.304	2,084,794	1051	1.203%	
Brazosport Texas Independent School District	Texas Political Subdivision	106241DS8	5.000%	3/19/2020	2/15/2024		5,525,000	113.634	6,278,279	6,079,409	113.426	6,266,787	1051	1.403%	
State of Texas Water Development Board	Texas Political Subdivision	882854ZR6	5.000%	3/19/2020	4/15/2024		4,500,000	115.057	5,177,565	5,005,897	114.134	5,136,030	1111	1.201%	
University of Texas Revenue Regd	Texas Political Subdivision	91514AAK1	5.000%	3/19/2020	8/15/2024		5,000,000	116.257	5,812,850	5,622,512	115.360	5,768,000	1233	1.203%	
Waco Texas Combination Tax Rev CTFS	Texas Political Subdivision	929831PV1	5.000%	3/19/2020	2/1/2025		1,585,000	117.651	1,864,768	1,805,514	117.006	1,854,545	1403	1.253%	
State of Texas Ref-Ser ADTD	Texas Political Subdivision	882723VM8	5.000%	3/24/2020	10/1/2023		1,500,000	107.150	1,607,250	1,576,226	111.919	1,678,785	914	2.852%	
University of Texas Revs DTD	Texas Political Subdivision	91514AHD0	5.000%	3/24/2020	8/15/2022		3,000,000	105.052	3,151,560	3,087,052	106.620	3,198,600	502	2.804%	
Demand Deposits															
BB&T - Depository	Bank Deposit						6,134,874	100.000	6,134,874	6,134,874	100.000	6,134,874	1	0.000%	
BB&T - Money Market	Insured Money Market Account (IMMA)						68,929,325	100.000	68,929,325	68,929,325	100.000	68,929,325	1	0.500%	
In Transition - Safekeeping	JP Morgan Safekeeping Account						5,000,000	100.000	5,000,000	5,000,000	100.000	5,000,000	1	0.000%	
TexSTAR - Depository	Investment Pool						499,684	100.000	499,684	499,684	100.000	499,684	1	0.022%	
Texas CLASS	Investment Pool						590,120	100.000	590,120	590,120	100.000	590,120	1	0.105%	
Total BTU City							\$ 116,904,002	\$ 120,337,014	\$ 119,469,186	\$ 120,500,348	275	0.829%			

BTU Rural

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Maturity	Yield to Maturity	Days to Call
Investments															
FFCB Note	Agency	3133EJD48	3.050%	10/19/2018	10/2/2023		1,000,000	99.630	996,300	998,127	106.930	1,069,300	915	3.131%	
Houston Texas Utility System Revenue	Texas Political Subdivision	4424354K6	5.000%	3/19/2020	5/15/2021		1,350,000	104.228	1,407,078	1,356,222	100.541	1,357,304	45	1.303%	
VIA Met Transit Authority Texas Sales	Texas Political Subdivision	92555RAE6	5.000%	3/19/2020	7/15/2022		1,000,000	107.599	1,075,990	1,042,296	106.202	1,062,020	471	1.653%	
Demand Deposits															
BB&T - Depository	Bank Deposit						279,089	100.000	279,089	279,089	100.000	279,089	1	0.000%	
BB&T - Money Market	Insured Money Market Account (IMMA)						10,909,602	100.000	10,909,602	10,909,602	100.000	10,909,602	1	0.500%	
TexSTAR - Depository	Investment Pool						507,098	100.000	507,098	507,098	100.000	507,098	1	0.022%	
Texas CLASS	Investment Pool						493,456	100.000	493,456	493,456	100.000	493,456	1	0.105%	
Total BTU Rural							\$ 15,539,245	\$ 15,668,613	\$ 15,585,890	\$ 15,677,868	95	0.790%			

BTU Portfolio Details

Maturing Items

FY2021

BTU City System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
Treasury Note - Fixed	Treasury	912828Q37	1.250%	2/2/2018	3/31/2021		\$ 5,000,000	96.730	4,836,523
							\$ -	\$ -	

BTU Rural System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
							\$ -	\$ -	

BTU Portfolio Details
Purchased Items
FY2021

BTU City System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
							\$ -	\$ -	

BTU Rural System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
							\$ -	\$ -	

BTU Portfolio Details
 Called Items
 FY2021

BTU City System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
							\$ -	\$ -	

BTU Rural System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
							-	-	

BTU Portfolio Details
Investment Accretion/Amortization Schedule
March 31, 2021

BTU City System

Description	Type	CUSIP	Settlement Date	YTM	Maturity Date	Par Value	Purch Price	Purch Cost	Beginning Book Value	Amortization/ (Accretion)	Ending Book Value
FFCB Note	Agency	3130AABG2	12/14/2016	1.996%	11/29/2021	3,000,000	99.431	2,982,935	2,997,409	(292)	2,997,701
Treasury Note - Fixed	Treasury	912828X47	2/2/2018	2.461%	4/30/2022	5,000,000	97.652	4,882,617	4,967,697	(2,351)	4,970,048
Treasury Note - Fixed	Treasury	912828Q37	2/2/2018	0.000%	3/31/2021	5,000,000	96.730	4,836,523	4,995,605	(4,395)	5,000,000
Birdville Independent School District	Agency	090874JC3	3/19/2020	1.205%	2/15/2023	4,800,000	110.817	5,319,216	5,150,214	15,142	5,135,073
Williamson County Texas Unlited Tax Rd	Agency	9698876A1	3/19/2020	1.203%	2/15/2024	1,840,000	114.455	2,105,972	2,041,528	5,774	2,035,754
Brazosport Texas Independent School District	Agency	106241D58	3/19/2020	1.403%	2/15/2024	5,525,000	113.634	6,278,279	6,095,761	16,353	6,079,409
State of Texas Water Development Board	Agency	882854ZR6	3/19/2020	1.201%	4/15/2024	4,500,000	115.057	5,177,565	5,020,013	14,116	5,005,897
University of Texas Revenue Regd	Agency	91514AAK1	3/19/2020	1.203%	8/15/2024	5,000,000	116.257	5,812,850	5,638,163	15,651	5,622,512
Waco Texas Combination Tax Rev CTFS	Agency	929831PV1	3/19/2020	1.253%	2/1/2025	1,585,000	117.651	1,864,768	1,810,386	4,872	1,805,514
State of Texas Ref-Ser ADTD	Agency	882723VM8	3/24/2020	2.852%	10/1/2023	1,500,000	107.150	1,607,250	1,578,811	2,585	1,576,226
University of Texas Revs DTD	Agency	91514AHD0	3/24/2020	2.804%	8/15/2022	3,000,000	105.052	3,151,560	3,092,427	5,376	3,087,052
						\$ 40,750,000	\$ 44,019,535	\$ 43,388,015	\$ 72,831	\$ 43,315,184	

BTU Rural System

Description	Type	CUSIP	Settlement Date	YTM	Maturity Date	Par Value	Purch Price	Purch Cost	Beginning Book Value	Amortization/ (Accretion)	Ending Book Value
FFCB Note	Agency	3133EJD48	10/19/2018	3.131%	10/2/2023	1,000,000	99.630	996,300	998,063	(63)	998,127
Houston Texas Utility System Revenue	Agency	4424354K6	3/19/2020	1.303%	5/15/2021	1,350,000	104.228	1,407,078	1,360,415	4,193	1,356,222
VIA Met Transit Authority Texas Sales	Agency	92555RAE6	3/19/2020	1.653%	7/15/2022	1,000,000	107.599	1,075,990	1,045,074	2,778	1,042,296
						\$ 3,350,000	\$ 3,479,368	\$ 3,403,552	\$ 6,907	\$ 3,396,645	

This schedule reports the most recent months amortization of premiums and discounts on investments.
Amortization and Accretion is recorded ratably over the life of the investment

Investment Policy Compliance Checklist

Bryan Texas Utilities

March 31, 2021

Compliant?		Investment Limits
BTU City	BTU Rural	
Yes	Yes	At all times, maintain at least ten (10) percent of its total portfolio in investments maturing in 90 days or less.
Yes	Yes	Investment in any single money market fund or investment pool shall never exceed fifteen (15) percent of the total assets of the money market fund or pool.
Yes	Yes	No more than twenty (20) percent of monthly average balance may be invested in money market mutual funds.
Yes	Yes	Agencies and Instrumentalities shall not constitute more than seventy (70) percent of the portfolios of total available funds and no single agency or instrumentality shall account for more than twenty (20) per cent of the portfolio of total available funds.
Yes	Yes	Certificates of deposit shall not make up more than twenty (20) percent of total available funds.
Yes	Yes	Repurchase agreements shall not make up more than twenty (20) percent of total available funds.
Yes	Yes	Commercial paper shall not make up more than twenty (20) percent of total available funds.
Yes	Yes	Collateralized Mortgage Obligations (CMOs) and other derivatives such as inverse floaters and other mortgage backed securities that pay only the interest (IO) or principal. (PO) portion of the mortgage payment are strictly prohibited as both direct investments and collateral.
Yes	Yes	The weighted average maturity of all securities and Certificates of Deposit in the investment portfolios at any given time including cash or demand deposits shall not exceed three years.
Yes	Yes	Any Certificate of Deposit or Repurchase Agreements exceeding FDIC insurance limits shall be collateralized at 102% of face amount.