

CITY OF BRYAN
INVESTMENT COMMITTEE AGENDA
July 27, 2022 at 4:00 PM

- A. Welcome
- B. Review and approve minutes from November 2, 2021 Investment Committee meeting
- C. Review Discussion R. Selman – Wednesday, January 26th – Q122 & Q222 Investment Committee Meeting (Quorum Not Met)
- D. Review BTU and City of Bryan June 30, 2022 Investment Reports and supplemental information
- E. Review and Approve for Council Consideration Updated Investment Policy for FY2022 and FY2023
- F. Review Brokers for FY2023
- G. Nomination for Texas Range Advisory Board – Will Smith – PFIA, Sec. 2256.016 (g) (1) & (2)
- H. Other new business
- I. Schedule next quarterly meeting (Wednesday, October 26, 2022)
- J. Adjourn

CITY OF BRYAN, TEXAS
INVESTMENT COMMITTEE MEETING MINUTES
November 2, 2021

The committee met on November 2, 2021 with committee members Rose Selman and Joe Salvato and staff members Will Smith and Carol Carey in attendance. Will Smith called the meeting to order at 4:25 p.m.

Minutes from the previous meeting, October 27, 2021, were reviewed and approved.

Led by Will Smith, committee members then reviewed and approved the BTU and City of Bryan quarterly investment report dated September 30, 2021.

Will Smith reviewed a presentation from Valley View Consulting L.L.C. for investment consulting services. It was agreed Will would invite Valley View Consulting to come and present to the January Investment Committee meeting prior to requesting approval from Council.

Will introduced new business, a request to Baker Tilley, the City's internal audit firm, to audit the investment policy and procedures. Will also agreed to share the results of the internal audit once it has concluded. Additional discussion included the current state of construction of Midtown Park and the BTU Admin building.

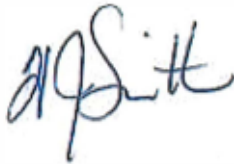
The next quarterly meeting was scheduled for January 26, 2021 at 4 p.m.

Meeting adjourned at 5:05 p.m.

MEMO

TO: City of Bryan Investment Committee

FROM: William J. Smith - Chief Financial Officer



SUBJECT: Investment Report at 6/30/2022

DATE: July 27, 2022

Attached are the City of Bryan and the BTU City and Rural Investment Reports for the quarter ended June 30, 2022. This report is submitted in compliance with the City of Bryan's Investment Policy. It is the policy of the City of Bryan to invest public funds in a manner that will ensure the preservation of capital, meet daily cash flow demands, conform to all applicable State and Local statutes governing the investment of public funds and provide reasonable investment returns. Included along with the Investment Report is supplemental information comprised of an Investment Safekeeping Report, a Depository Collateralization Summary and Cash Flow Projections.

During the quarter, the City of Bryan's portfolio balance increased by \$15.4 million predominantly due to the receipt of American Rescue Plan Act funding. The City's weighted average maturity is 426 days and yield to maturity on investments is approximately 1.596%.

During the quarter, BTU's combined City & Rural portfolio balance increased by \$35.9 million predominantly due to cash collateral calls with energy counter-parties. BTU's weighted average maturity is 500 days for BTU-City and 336 days for BTU-Rural. Yield-to-maturity on investments is approximately 1.716% for BTU-City and 1.373% for BTU-Rural.

City of Bryan

Investment Report
As of June 30, 2022



Unaudited

City of Bryan Portfolio
Quarterly Summary

Total Portfolio Summary				
		Current Month 6/30/2022	Prior Quarter 3/31/2022	Change From Prior
Book Value	\$	208,049,995	\$ 192,687,272	\$ 15,362,724
Market Value		206,312,805	191,592,373	14,720,432
Market Value%		99.165%	99.432%	-0.267%
Weighted Average Maturity - Days		426 days	181 days	245 days
Weighted Average Yield		1.596%	0.567%	1.029%
6 month Treasury Bill		2.440%	1.020%	1.420%
Fed Funds Target Rate		1.50% - 1.750%	0.250% - 0.500%	1.250%

Type Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
Pooled	\$ 13,122,408	6.307%	1	1.134%
Treasury	12,508,487	6.012%	200	1.399%
TERM	34,750,000	16.703%	53	1.001%
Agency	77,434,696	37.219%	976	2.163%
Texas Political Subdivision	12,690,570	6.100%	836	2.024%
Commercial Paper	2,994,383	1.439%	52	2.430%
Bank Deposit	7,725,431	3.713%	1	0.000%
Money Market Account	46,824,019	22.506%	1	1.315%
	\$ 208,049,995	100.000%	426	1.596%

Issuer Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
Treasury	12,508,487	6.012%	200	1.399%
FHLB	64,560,187	31.031%	990	2.105%
FFCB	5,874,509	2.824%	892	2.261%
FHLMC	7,000,000	3.365%	919	2.622%
Texas State Refunding Transportation Com	3,281,286	1.577%	93	1.153%
Dumas TX Indepent School District	1,268,753	0.610%	216	1.402%
Austin Texas ISD	481,296	0.231%	1493	1.630%
Frisco Community Dev	715,890	0.344%	595	1.190%
Frisco Econ Dev Corp	2,639,958	1.269%	1157	1.541%
Northside Texas ISD	774,865	0.372%	1507	2.263%
Mansfield TX ISD	1,607,284	0.773%	1326	2.902%
Crowley ISD	750,552	0.361%	1128	2.798%
Socorro TX ISD	256,160	0.123%	1142	5.901%
Tarrant TX Regl Wtr Dist Util Rev	914,525	0.440%	1524	4.797%
KAIFND - Kaiser Fndtn Hosps - Comm Paper	1,498,683	0.720%	33	1.924%
LaFayette Asset Sec LLC - Comm Paper	498,590	0.240%	71	2.903%
Mackinac Fdg Co LLC - Comm Paper	498,499	0.240%	74	2.965%
Versailles Coml Paper - Comm Paper	498,610	0.240%	69	2.943%
Truist - Depository	7,725,431	3.713%	1	0.000%
Truist - Money Market	46,824,015	22.506%	1	1.315%
Truist - Safekeeping	4	0.000%	1	0.062%
Texas Term	34,750,000	16.703%	53	1.001%
Texas Daily	9,118,559	4.383%	1	1.200%
TexSTAR	3,002,174	1.443%	1	0.985%
TexPool	501,219	0.241%	1	0.940%
Texas Class Government	250,123	0.120%	1	0.866%
TXCLASS	250,334	0.120%	1	1.158%
	\$ 208,049,995	100.000%	426	1.596%

Maturity Breakdown:	Book Value	Percent
Less Than 90 Days	\$ 106,160,166	51.026%
90 to 180 Days	9,531,286	4.581%
181 to 365 Days	11,090,604	5.331%
More Than 365 Days	81,267,939	39.062%
	\$ 208,049,995	100.000%

Call Breakdown:	Book Value	Percent
Less Than 90 Days	19,872,420	36.709%
90 to 180 Days	8,000,000	14.778%
181 to 365 Days	16,262,500	30.041%
More Than 365 Days	10,000,000	18.472%
	\$ 54,134,920	100.000%

City of Bryan Portfolio
Detailed Holdings as of
06/30/2022

Description	Type	CUSIP	Cpn	Settle Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Days to Call
Treasury	Treasury	912838445	2.625%	03/07/22	02/28/23		5,000,000	102.466	5,123,300	5,071,851	99.945	4,997,250	243	0.460%	-
Treasury	Treasury	912838209	0.125%	04/12/22	07/31/23		2,500,000	97.352	2,435,789	2,444,891	97.090	2,425,060	886	2.157%	-
FHLB	Agency	3130AQD90	1.150%	12/30/21	12/30/24		3,000,000	100.000	3,000,000	3,000,000	96.849	2,876,030	614	1.150%	-
FHLB	Agency	3130AQD52	1.200%	12/31/21	12/31/24		2,500,000	100.000	2,500,000	2,500,000	96.095	2,402,375	511	1.200%	-
FHLB	Agency	3130AQD57	0.740%	12/29/21	12/31/23		2,500,000	99.774	2,492,300	2,494,100	96.631	2,382,085	540	0.835%	-
FHLB	Agency	3130AQD66	2.000%	01/24/22	01/24/27		3,500,000	101.673	3,558,558	3,553,588	95.840	3,347,400	1,671	1.850%	-
FHLB	Agency	3130AQD77	0.500%	01/25/22	10/25/24		2,500,000	100.000	2,500,000	2,500,000	96.324	2,408,100	848	0.500%	-
FHLB	Agency	3130AQD88	2.000%	03/07/22	03/07/25	07/07/22	1,000,000	100.000	1,000,000	1,000,000	97.817	978,170	981	2.000%	7.00
Municipal Bond - Texas State Refunding Transportation	Agency	882725862	5.000%	03/19/20	10/01/22		3,250,000	109.585	3,561,513	3,281,286	100.890	3,278,935	93	1.157%	-
Municipal Bond - Dallas TX Independent School District	Agency	264669600	4.000%	04/07/20	02/01/23		1,250,000	107.154	1,339,425	1,268,753	101.442	1,248,025	216	1.402%	-
Municipal Bond - Austin Texas ISD	Agency	052430785	5.000%	02/13/22	08/01/26		425,000	114.373	486,085	481,286	105.012	450,551	1,493	1.810%	-
FHLB	Agency	3130AQD52	1.250%	02/24/22	02/24/27	08/24/22	4,000,000	100.000	4,000,000	4,000,000	95.848	3,833,920	1,700	1.250%	420.00
FHLB	Agency	3130AQD55	1.500%	02/28/22	08/28/24	02/28/22	1,000,000	100.000	1,000,000	1,000,000	97.121	971,210	790	1.500%	243.00
FHLB	Agency	3130AQD40	1.500%	02/28/22	02/23/24	08/23/22	1,000,000	100.000	1,000,000	1,000,000	97.505	975,030	603	1.500%	54.00
Municipal Bond - Frisco Econ Dev Corp	Agency	358782C57	1.050%	03/02/22	02/15/24		702,500	99.730	700,441	700,789	96.045	752,343	595	1.100%	-
Municipal Bond - Frisco Community Dev	Agency	358781D85	1.050%	03/02/22	02/15/24		717,500	99.730	715,563	715,800	96.045	689,123	595	1.100%	-
Municipal Bond - Frisco Econ Dev Corp	Agency	358782C12	1.580%	03/02/22	02/15/26		1,580,000	99.810	1,577,998	1,577,269	92.397	1,459,873	1,206	1.610%	-
Municipal Bond - Frisco Econ Dev Corp	Agency	358782C00	1.730%	03/02/22	02/15/27		805,000	98.918	801,700	801,600	90.705	776,433	1,491	1.960%	-
Municipal Bond - Northside Texas ISD	Agency	667028281	5.000%	03/18/22	08/15/26		700,000	111.433	780,031	774,805	105.777	740,499	1,597	2.103%	-
FHLB	Agency	3130AQD15	2.375%	04/01/22	04/01/25	07/01/22	1,000,000	100.000	1,000,000	1,000,000	97.898	978,980	1,000	2.375%	1.00
FHLB	Agency	3130AQD10	2.500%	04/12/22	04/12/27		1,000,000	100.000	1,000,000	1,000,000	97.447	974,470	1,747	2.500%	652.00
FHLB	Agency	3130AQD47	2.500%	04/14/22	04/14/25		1,000,000	100.000	1,000,000	1,000,000	98.355	983,550	1,019	2.500%	14.00
FHLB	Agency	3130AQD65	3.000%	04/21/22	04/21/27		1,000,000	100.000	1,000,000	1,000,000	98.336	983,360	1,752	3.000%	21.00
FHLB	Agency	3130AQD61	2.000%	04/12/22	04/12/27		1,000,000	100.000	1,000,000	1,000,000	98.916	989,160	654	2.000%	12.00
FHLB	Agency	3130AQD69	2.625%	04/14/22	04/14/25		1,000,000	100.000	1,000,000	1,000,000	98.736	987,360	1,029	2.625%	14.00
FHLB	Agency	3130AQD60	2.500%	04/11/22	10/11/24	07/11/22	1,000,000	100.000	1,000,000	1,000,000	98.851	988,510	834	2.500%	11.00
FHLB	Agency	3130AQD11	2.250%	04/28/22	04/28/25		500,000	100.000	500,000	500,000	99.101	495,505	1,033	2.250%	302.00
FHLB	Agency	3130AQD12	2.250%	04/28/22	04/28/25		4,012,500	100.000	4,012,500	4,012,500	99.298	3,984,332	1,033	2.250%	302.00
FHLB	Agency	3130AQD13	3.000%	04/25/22	04/25/25		1,500,000	100.000	1,500,000	1,500,000	99.390	1,490,400	1,030	3.000%	25.00
FHLB	Agency	3130AQD12	3.000%	04/29/22	04/29/27		2,500,000	100.000	2,500,000	2,500,000	98.284	2,457,100	1,764	3.000%	669.00
FHLB	Agency	3130AQD13	2.700%	04/28/22	10/28/24		1,000,000	100.000	1,000,000	1,000,000	99.094	990,940	851	2.700%	302.00
FHLB	Agency	3130AQD13	2.625%	04/29/22	04/26/24		1,000,000	100.000	1,000,000	1,000,000	99.258	992,580	666	2.625%	300.00
FHLB	Agency	3130AQD13	2.100%	04/28/22	04/28/25		1,000,000	100.000	1,000,000	1,000,000	99.173	991,730	1,033	2.100%	302.00
FHLB	Agency	3130AQD13	3.000%	04/28/22	04/28/27		1,000,000	100.000	1,000,000	1,000,000	99.106	991,060	1,763	3.000%	302.00
FFCB	Agency	3130AQD13	1.100%	04/04/22	03/03/27		1,500,000	91.028	1,345,430	1,371,946	90.762	1,310,430	1,707	3.082%	7.00
FHLB/MC	Agency	3134QDGM9	2.400%	04/25/22	03/28/25		1,500,000	100.000	1,500,000	1,500,000	99.315	1,489,725	1,216	2.400%	25.00
FHLB/MC	Agency	3134QDGM9	2.500%	04/28/22	04/28/25		1,500,000	100.000	1,500,000	1,500,000	99.348	1,490,520	1,033	2.500%	28.00
FHLB/MC	Agency	3134QDGM9	3.125%	04/29/22	04/29/27		1,500,000	100.000	1,500,000	1,500,000	99.178	1,488,170	1,216	3.125%	28.00
BAFRD - Commercial Paper	Commercial paper	48308H026	0.940%	04/25/23	08/02/27		1,500,000	98.737	1,494,050	1,498,483	99.850	1,497,750	33	1.040%	-
FHLB	Agency	3130AQD12	2.250%	04/21/22	04/21/27		1,000,000	100.000	1,000,000	1,000,000	98.590	985,900	1,756	2.250%	295.00
FHLB	Agency	3130AQD12	3.000%	04/29/22	04/29/26		1,000,000	100.000	1,000,000	1,000,000	98.704	987,040	1,399	3.000%	689.00
FHLB	Agency	3130AQD12	2.875%	04/28/22	04/28/25		1,000,000	100.000	1,000,000	1,000,000	99.353	993,530	1,033	2.875%	302.00
FHLB	Agency	3130AQD12	3.000%	04/29/22	04/29/25		2,500,000	100.000	2,500,000	2,500,000	99.524	2,488,100	1,034	3.000%	29.00
FFCB	Agency	3130AQD12	2.000%	04/13/22	04/13/26		2,000,000	100.025	2,006,500	2,000,473	99.033	1,980,660	1,893	2.113%	13.00
Manfield TX ISD	Agency	564388R46	5.000%	04/13/22	02/15/26		1,500,000	107.573	1,613,595	1,607,284	105.686	1,585,290	1,206	2.802%	-
Tarrant TX Reg Wtr Dist Util Rev	Agency	876448D06	2.500%	04/13/22	08/01/26		1,000,000	91.015	910,150	914,525	89.616	806,160	1,524	4.797%	-
Treasury	Treasury	912796R89	0.980%	05/12/22	08/30/22		5,000,000	99.706	4,985,276	4,991,835	99.757	4,987,850	61	1.562%	-
LaPayette Asset Sec LLC - Comm Paper	Commercial paper	50286M093	1.430%	05/20/22	06/09/22		500,000	99.555	497,776	498,500	99.644	498,220	71	2.503%	-
Madison Fdg Co LLC - Comm Paper	Commercial paper	554587C12	1.467%	05/20/22	06/12/22		500,000	99.534	497,698	498,499	99.629	498,145	74	2.565%	-
Versailles Card Paper - Comm Paper	Commercial paper	92512M175	1.450%	05/20/22	06/07/22		500,000	99.537	497,785	498,610	99.654	498,270	69	2.943%	-
FHLB	Agency	3130AQD12	2.600%	05/14/22	11/24/23		2,500,000	100.000	2,500,000	2,500,000	99.376	2,484,400	512	2.600%	-
FHLB	Agency	3130AQD12	2.125%	05/13/22	05/16/23		750,000	100.000	750,000	750,000	99.310	746,425	320	2.125%	-
FFCB	Agency	3130AQD12	1.625%	05/16/22	08/22/22		2,500,000	100.155	2,503,463	2,502,389	99.972	2,499,300	53	1.040%	-
FHLB/MC	Agency	3134QDGM9	2.500%	05/06/22	11/06/23		2,500,000	100.000	2,500,000	2,500,000	99.464	2,486,900	494	2.500%	-
Crowley TX ISD	Agency	228132D62	4.000%	05/24/22	08/01/25		725,000	103.640	751,390	750,252	102.039	738,783	1,128	2.788%	-
Socorro TX ISD	Agency	833731H08	2.875%	05/24/22	08/15/25		280,000	91.230	255,388	256,190	89.714	251,199	1,142	5.001%	-
FHLB	Agency	3130AQD12	2.000%	06/08/22	03/08/23	02/08/23	2,500,000	100.000	2,500,000	2,500,000	99.504	2,487,400	249	1.968%	221.00
FHLB	Agency	3130AQD12	2.000%	06/08/22	12/08/23	12/08/22	3,000,000	100.000	3,000,000	3,000,000	99.660	2,989,800	526	2.000%	161.00
FHLB	Agency	3130AQD12	2.050%	06/08/22	12/08/23	12/08/22	1,500,000	100.000	1,500,000	1,500,000	99.402	1,491,030	526	2.050%	161.00
FHLB	Agency	3130AQD12	2.370%	06/13/22	07/05/23	06/05/23	1,000,000	100.000	1,000,000	1,000,000	99.502	995,020	370	2.369%	340.00
FHLB	Agency	3130AQD12	2.000%	06/14/22	06/14/24		750,000	100.000	750,000	750,000	99.284	744,830	715	2.000%	349.00
FHLB	Agency	3130AQD12	2.300%	06/16/22	06/16/23	12/16/22	500,000	100.000	500,000	500,000	99.528	497,840	351	2.300%	169.00
FHLB	Agency	3130AQD12	2.000%	06/23/22	06/23/23	12/23/22	500,000	100.000	500,000	500,000	99.598	497,590	358	2.000%	176.00
FHLB	Agency	3130AQD12	2.500%	06/27/22	06/27/23	06/27/23	500,000	100.000	500,000	500,000	99.481	497,405	454	2.498%	162.00
FHLB	Agency	3130AQD12	3.000%	06/29/22	12/29/23	09/29/22	2,500,000	100.000	2,500,000	2,500,000	99.745	2,493,425	547	3.000%	91.00
Texas Range Term	Local Government Investment	NA	1.450%	06/10/22	08/15/22		3,000,000	100.000	3,000,000	3,000,000	-	3,000,000	46	1.443%	-
Texas Range Term	Local Government Investment	NA	0.670%	04/29/22	07/01/22		5,000,000	100.000	5,000,000	5,000,000	-	5,000,000	1	0.699%	-
Texas Range Term	Local Government Investment	NA	0.820%	04/12/22	07/20/22		7,500,000	100.000	7,500,000	7,500,000	-	7,500,000	20	0.818%	-
Texas Range Term	Local Government Investment	NA	1.200%	04/29/22	07/2										

City of Bryan Portfolio Details
 Maturing Items FY2022

6/30/2022

Issuer	Type	CUSIP	Cpn	Settle Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value
FHLB	Agency	2	1.875%	12/15/2016	11/29/2021		3,000,000	99.561	\$ 2,986,832.25	2,999,789	100.143	3,004,290
FHLB	Agency	313379Q69	2.125%	10/2/2017	6/10/2022		4,000,000	101.665	\$ 4,066,589.77	4,000,389	100.035	4,001,400

\$ 7,000,000	\$ 7,053,422.02
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City of Bryan Portfolio Details
Purchased Items FY2022

6/30/2022

Fund	Issuer	Type	CUSIP	Cpn	Settle Date	Maturity Date	Call Date	Par Value	Purch Price	Purchase Cost
Pooled	FHLB	Agency	3130AQ5R0	1.500%	12/30/2021	12/30/2024		3,000,000	100.000	3,000,000
Pooled	FHLB	Agency	3130AQ7GZ5	1.200%	12/27/2021	12/22/2023		2,500,000	100.000	2,500,000
Pooled	FHLB	Agency	3130AQF572	0.740%	12/29/2021	12/22/2023		3,500,000	99.743	3,492,525
Pooled	FHLB	Agency	3130AQMT7	Step Up	1/25/2022	10/25/2024	4/25/2022	2,500,000	100.000	2,500,000
Pooled	FHLB	Agency	3130AQHW6	2.000%	1/26/2022	1/26/2027		3,500,000	101.673	3,558,559
Pooled	Texas Term	TERM Investment		0.350%	12/3/2021	12/1/2022		3,750,000		3,750,000
Pooled	Treasury	Agency	91282B4A5	2.625%	1/7/2022	2/28/2023		5,000,000	103.401	5,170,071
Pooled	Austin ISD	Texas Political Subdivision	052430TN5	5.000%	2/23/2022	8/1/2026		425,000	114.373	486,085
Pooled	FHLB	Agency	3130AQTS2	Step Up	2/24/2022	2/24/2027	8/24/2023	4,000,000	100.00	4,000,000
Pooled	FHLB	Agency	3130AQVG5	1.50%	2/28/2022	8/28/2024	2/28/2023	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130AQX40	1.50%	2/28/2022	2/23/2024	5/23/2022	1,000,000	100.00	1,000,000
Pooled	Frisco Econ Dev Corp	Texas Political Subdivision	358782CU2	1.58%	3/1/2022	2/15/2026		1,580,000	99.81	1,576,998
Pooled	Frisco Econ Dev Corp	Texas Political Subdivision	358782CS7	1.05%	3/1/2022	2/15/2024		762,500	99.73	760,441
Pooled	Frisco Comnty Dev	Texas Political Subdivision	358781DK5	1.05%	3/1/2022	2/15/2024		717,500	99.73	715,563
Pooled	Frisco Econ Dev Corp	Texas Political Subdivision	358782CV0	1.50%	3/1/2022	2/15/2027		305,000	98.92	301,700
Pooled	FHLB	Agency	3130AQXX6	2.00%	3/7/2022	3/7/2025	4/7/2022	1,000,000	100.00	1,000,000
Pooled	North Side TX ISD	Texas Political Subdivision	66702RZB1	2.26%	3/18/2022	8/15/2026		700,000	111.43	780,031
Pooled	Texas Term	TERM Investment		1.33%	3/10/2022	12/1/2022		2,500,000		2,500,000
Pooled	FHLB	Agency	3130ARFJ5	2.38%	4/1/2022	4/1/2025	7/1/2022	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARFU0	2.50%	4/12/2022	4/12/2027	4/12/2024	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARG47	2.50%	4/14/2022	4/14/2025	7/14/2022	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARGE5	3.00%	4/21/2022	4/21/2027	7/21/2022	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARGK1	2.30%	4/12/2022	4/12/2024	7/12/2022	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARGL9	2.63%	4/14/2022	4/14/2025	7/14/2022	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARGP0	2.50%	4/11/2022	10/11/2024	7/11/2022	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARLD1	2.25%	4/28/2022	4/28/2025	4/28/2023	500,000	100.00	500,000
Pooled	FHLB	Agency	3130ARLM1	2.25%	4/28/2022	4/28/2025	4/28/2023	4,012,500	100.00	4,012,500
Pooled	FHLB	Agency	3130ARLN9	3.00%	4/25/2022	4/25/2025	7/25/2022	1,500,000	100.00	1,500,000
Pooled	FHLB	Agency	3130ARLQ2	3.03%	4/29/2022	4/29/2027	4/29/2024	2,500,000	100.00	2,500,000
Pooled	FHLB	Agency	3130ARMQ1	2.70%	4/28/2022	10/28/2024	4/28/2023	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARNK3	2.63%	4/29/2022	4/26/2024	4/26/2023	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARPP39	2.10%	4/28/2022	4/28/2025	4/28/2023	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARPG0	3.00%	4/28/2022	4/28/2027	4/28/2023	1,000,000	100.00	1,000,000
Pooled	FFCB	Agency	3133EMS5G8	1.10%	4/4/2022	3/3/2027	4/5/2022	1,500,000	91.03	1,365,420
Pooled	FHLMC	Agency	3134GXQMG9	2.40%	4/25/2022	10/28/2025	5/25/2022	1,500,000	100.00	1,500,000
Pooled	FHLMC	Agency	3134GXQRB	2.50%	4/28/2022	4/28/2025	7/28/2022	1,500,000	100.00	1,500,000
Pooled	FHLMC	Agency	3134GXQT4	3.17%	4/28/2022	10/28/2025	7/28/2022	1,500,000	100.00	1,500,000
Pooled	FHLB	Agency	3130ARQ79	3.13%	4/29/2022	4/29/2027	4/29/2024	1,500,000	100.00	1,500,000
Pooled	KAIFND - Commercial	Agency	48306BH24	0.96%	4/25/2022	8/2/2022		1,500,000	99.74	1,496,050
Pooled	Treasury	Treasury	91282CCN9	0.13%	4/12/2022	7/31/2023		2,500,000	97.35	2,433,789
Pooled	FHLB	Agency	3130ARKD2	3.25%	4/21/2022	4/21/2027	4/21/2023	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARNB0	3.00%	4/29/2022	4/29/2026	4/29/2024	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARR29	2.88%	4/28/2022	4/28/2025	4/28/2023	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARR60	3.10%	4/29/2022	4/29/2025	7/29/2022	2,500,000	100.00	2,500,000
Pooled	FFCB	Agency	3133ENUM0	3.22%	4/13/2022	4/13/2026	7/13/2022	2,000,000	100.03	2,000,500
Pooled	TXS	Agency	564386RV4	5.00%	4/13/2022	2/15/2026		1,500,000	107.57	1,613,595
Pooled	TXS	Agency	876448DY4	2.50%	4/13/2022	9/1/2026		1,000,000	91.02	910,150
Pooled	Treasury	Treasury	912796XP9	0.00%	5/12/2022	8/30/2022		5,000,000	99.71	4,985,276
Pooled	LaFayette Asset Sec I	Agency	50286MJ93	1.44%	5/20/2022	9/9/2022		500,000	99.56	497,776
Pooled	Mackinac Fdg Co LLC	Agency	55458FJC2	1.47%	5/20/2022	9/12/2022		500,000	99.53	497,668
Pooled	Versailles Coml Paper	Agency	92512MI75	1.46%	5/20/2022	9/7/2022		500,000	99.56	497,785
Pooled	FHLB	Agency	3130AS4C0	2.60%	5/24/2022	11/24/2023	5/24/2023	2,500,000	100.00	2,500,000
Pooled	FHLB	Agency	3130AS4X4	2.13%	5/23/2022	5/16/2023		750,000	100.00	750,000
Pooled	FFCB	Agency	3133ELAE4	1.63%	5/16/2022	8/23/2022		2,500,000	100.15	2,503,863
Pooled	FHLMC	Agency	3134GXRE6	2.50%	5/6/2022	11/6/2023	6/6/2022	2,500,000	100.00	2,500,000
Pooled	Crowley TX ISD	Agency	228130GX2	4.00%	5/24/2022	8/1/2025		725,000	103.64	751,390
Pooled	Socorro TX ISD	Agency	833715HE8	0.00%	5/24/2022	8/15/2025		280,000	91.21	255,388
Pooled	FHLB	Agency	3130ASCC0	2.00%	6/6/2022	3/6/2023	2/6/2023	2,500,000	100.00	2,500,000
Pooled	FHLB	Agency	3130AS4Z9	2.00%	6/8/2022	12/8/2023	12/8/2022	3,000,000	100.00	3,000,000
Pooled	FHLB	Agency	3130AS5F2	2.05%	6/8/2022	12/8/2023	12/8/2022	1,500,000	100.00	1,500,000
Pooled	FHLB	Agency	3130ASD48	2.37%	6/13/2022	6/13/2023	6/5/2023	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ASA25	2.50%	6/14/2022	6/14/2024	6/14/2023	750,000	100.00	750,000
Pooled	FHLB	Agency	3130ASC56	2.30%	6/16/2022	6/16/2023	12/16/2022	500,000	100.00	500,000
Pooled	FHLB	Agency	3130ASCC1	2.00%	6/23/2022	6/23/2023	12/23/2022	500,000	100.00	500,000
Pooled	FHLB	Agency	3130ASB21	2.50%	6/27/2022	9/27/2023	6/27/2023	500,000	100.00	500,000
Pooled	FHLB	Agency	3130ASEY1	3.00%	6/29/2022	12/29/2023	9/29/2022	2,500,000	100.00	2,500,000
Local Governm Texas Range Term	Local Government Investm	NA		1.45%	6/10/2022	8/15/2022		3,000,000	100.00	3,000,000
Local Governm Texas Range Term	Local Government Investm	NA		0.67%	4/29/2022	7/1/2022		5,000,000	100.00	5,000,000
Local Governm Texas Range Term	Local Government Investm	NA		0.82%	4/12/2022	7/20/2022		7,500,000	100.00	7,500,000
Local Governm Texas Range Term	Local Government Investm	NA		1.20%	4/29/2022	7/25/2022		5,000,000	100.00	5,000,000
Local Governm Texas Range Term	Local Government Investm	NA		1.09%	4/12/2022	8/5/2022		2,500,000	100.00	2,500,000
Local Governm Texas Range Term	Local Government Investm	NA		1.65%	4/1/2022	3/20/2023		500,000	100.00	500,000
Local Governm Texas Range Term	Local Government Investm	NA		1.37%	5/18/2022	8/16/2022		5,000,000	100.00	5,000,000
								\$ 135,757,500		\$ 137,913,124

City of Bryan Portfolio Details
 Called Items FY2022

6/30/2022

Fund	Issuer	Type	CUSIP	Cpn	Settle Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
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								\$	-	\$	-
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City of Bryan Portfolio Details

Investment Accretion/Amortization Schedule

This schedule reports the most recent months amortization of premiums and discounts on investments.

Amortization and Accretion is recorded ratably over the life of the investment.

Issuer	CUSIP	Settle Date	YTM	Maturity Date	Per Value/Orig Face	Purch Price	Prin + Int Purch Price	Beginning BV	Accretion/ (Amortization)	Ending BV
Treasury	912828A45	1/7/2022	0.460%	2/28/2023	5,000,000	102	5,123,300	5,080,722	8,671	5,071,851
FHLB	3130AQ5R0	12/30/2021	1.150%	12/30/2024	3,000,000	100	3,000,000	3,000,000	-	3,000,000
FHLB	3130AQ7G2	12/27/2021	1.200%	12/27/2024	2,500,000	100	2,500,000	2,500,000	-	2,500,000
FHLB	3130AQF57	12/29/2021	0.859%	12/22/2023	3,500,000	100	3,492,100	3,493,772	(328)	3,494,100
FHLB	3130AQHW6	1/26/2022	1.650%	1/26/2027	3,500,000	102	3,558,559	3,554,550	962	3,553,588
FHLB	3130AQMT7	1/25/2022	0.500%	10/25/2024	2,500,000	100	2,500,000	2,500,000	-	2,500,000
FHLB	3130AQX06	3/7/2022	2.000%	3/7/2023	1,000,000	100	1,000,000	1,000,000	-	1,000,000
Municipal Bond - Texas State Refunding Transportation Commission	882723SM2	3/19/2020	1.153%	10/1/2022	3,250,000	110	3,561,513	3,291,378	10,892	3,281,286
Municipal Bond - Dumas TX Independent School District	264669GC0	4/7/2020	1.402%	2/1/2023	1,250,000	107	1,339,425	1,271,358	2,805	1,268,753
Municipal Bond - Austin Texas ISD	052430TNS	2/23/2022	1.630%	8/1/2026	425,000	114	486,085	482,428	1,333	481,296
FHLB	3130AQTS2	2/24/2022	1.250%	2/24/2027	4,000,000	100	4,000,000	4,000,000	-	4,000,000
FHLB	3130AQVG5	2/28/2022	1.500%	8/28/2024	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130AQX40	2/28/2022	1.500%	2/23/2024	1,000,000	100	1,000,000	1,000,000	-	1,000,000
Municipal Bond - Frisco Econ Dev Corp	358782CS7	3/1/2022	1.190%	2/15/2024	762,500	100	760,441	760,703	(86)	760,789
Municipal Bond - Frisco Community Dev	358782DK5	3/1/2022	1.190%	2/15/2024	717,500	100	715,563	715,809	(81)	715,890
Municipal Bond - Frisco Econ Dev Corp	358782CU2	3/1/2022	1.630%	2/15/2026	1,540,000	100	1,576,998	1,577,187	(62)	1,577,249
Municipal Bond - Frisco Econ Dev Corp	358782CV0	3/1/2022	1.960%	2/15/2027	305,000	99	301,700	301,866	(55)	301,920
Municipal Bond - Frisco Econ Dev Corp	66702RZB1	3/18/2022	2.263%	8/15/2026	700,000	111	780,031	776,355	1,490	774,865
FHLB	3130ARFJ5	4/1/2022	2.375%	4/1/2025	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARFU0	4/12/2022	2.500%	4/12/2027	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARG47	4/14/2022	2.500%	4/14/2025	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARGES	4/21/2022	3.000%	4/21/2027	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARGK1	4/12/2022	2.300%	4/12/2024	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARGL9	4/14/2022	2.625%	4/14/2025	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARGP0	4/11/2022	2.500%	10/11/2024	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARLD1	4/28/2022	2.250%	4/28/2025	500,000	100	500,000	500,000	-	500,000
FHLB	3130ARLM1	4/28/2022	2.250%	4/28/2025	4,012,500	100	4,012,500	4,012,500	-	4,012,500
FHLB	3130ARLN9	4/25/2022	3.000%	4/25/2025	1,500,000	100	1,500,000	1,500,000	-	1,500,000
FHLB	3130ARLQ2	4/29/2022	3.000%	4/29/2027	2,500,000	100	2,500,000	2,500,000	-	2,500,000
FHLB	3130ARMQ1	4/28/2022	2.700%	10/28/2024	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARNK3	4/29/2022	2.625%	4/26/2024	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARPP9	4/28/2022	2.100%	4/28/2025	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARPG0	4/28/2022	3.000%	4/28/2027	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FFCB	3133EMS68	4/3/2022	3.082%	3/3/2027	1,500,000	91	1,365,420	1,369,696	(2,251)	1,371,946
FHLMC	3134GQX09	4/25/2022	2.400%	10/28/2025	1,500,000	100	1,500,000	1,500,000	-	1,500,000
FHLMC	3134GQX08	4/28/2022	2.500%	4/28/2025	1,500,000	100	1,500,000	1,500,000	-	1,500,000
FHLMC	3134GQX14	4/28/2022	3.170%	10/28/2025	1,500,000	100	1,500,000	1,500,000	-	1,500,000
FHLB	3130ARQJ9	4/29/2022	3.125%	4/29/2027	1,500,000	100	1,500,000	1,500,000	-	1,500,000
KAFIND - Commercial Paper	483068H24	4/25/2022	1.924%	8/2/2022	1,500,000	100	1,496,050	1,497,487	(1,197)	1,498,683
Treasury	91282CCN9	4/12/2022	2.197%	7/31/2023	2,500,000	97	2,433,789	2,440,619	(6,182)	2,444,801
FHLB	3130ARDK2	4/21/2022	3.250%	4/21/2027	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARNB0	4/29/2022	3.000%	4/29/2026	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARR29	4/28/2022	2.875%	4/28/2025	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARR60	4/29/2022	3.100%	4/29/2025	2,500,000	100	2,500,000	2,500,000	-	2,500,000
FFCB	3133EHUM0	4/13/2022	3.113%	4/13/2026	2,000,000	100	2,000,500	2,000,484	10	2,000,473
Mammoth TX ISD	564386RY4	4/13/2022	2.902%	2/15/2026	1,500,000	108	1,613,595	1,609,711	2,427	1,607,284
Tarrant TX Regl Wtr Dist Util Rev	876448DY4	4/13/2022	4.757%	9/1/2026	1,000,000	91	910,150	912,842	(1,683)	914,525
Treasury	912796X09	5/12/2022	1.962%	8/30/2022	5,000,000	100	4,985,276	4,987,820	(4,016)	4,991,835
LaFayette Asset Sec LLC - Comm Paper	50286MI93	5/20/2022	2.903%	9/9/2022	500,000	100	497,776	497,994	(596)	498,590
Mackinac Fdg Co LLC - Comm Paper	55458FKC2	5/20/2022	2.965%	9/12/2022	500,000	100	497,668	497,891	(608)	498,499
Versailles Coml Paper - Comm Paper	92512MI75	5/20/2022	2.943%	9/7/2022	500,000	100	497,785	498,006	(604)	498,610
FHLB	3130AS4C0	5/24/2022	2.600%	11/24/2023	2,500,000	100	2,500,000	2,500,000	-	2,500,000
FHLB	3130AS4X4	5/23/2022	2.125%	5/16/2023	750,000	100	750,000	750,000	-	750,000
FFCB	3133LAE4	5/16/2022	1.049%	8/22/2022	2,500,000	100	2,503,863	2,503,272	1,183	2,502,089
FHLMC	3134GXRE6	5/6/2022	2.500%	11/6/2023	2,500,000	100	2,500,000	2,500,000	-	2,500,000
Crawley TX ISD	228130GX2	5/24/2022	2.798%	8/1/2025	725,000	104	751,390	751,231	680	750,552
Socorro TX ISD	835715HE8	5/24/2022	5.901%	8/15/2025	280,000	91	255,388	255,534	(626)	256,160
FHLB	3130ASCC0	6/6/2022	1.998%	3/6/2023	2,500,000	100	2,500,000	2,500,000	-	2,500,000
FHLB	3130AS429	6/8/2022	2.000%	12/8/2023	3,000,000	100	3,000,000	3,000,000	-	3,000,000
FHLB	3130AS5F2	6/8/2022	2.050%	12/8/2023	1,500,000	100	1,500,000	1,500,000	-	1,500,000
FHLB	3130ASD48	6/13/2022	2.369%	7/5/2023	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ASA25	6/14/2022	2.500%	6/14/2024	750,000	100	750,000	750,000	-	750,000
FHLB	3130ASC56	6/16/2022	2.300%	6/16/2023	500,000	100	500,000	500,000	-	500,000
FHLB	3130ASCC1	6/23/2022	2.000%	6/23/2023	500,000	100	500,000	500,000	-	500,000
FHLB	3130ASBZ1	6/27/2022	2.400%	9/27/2023	500,000	100	500,000	500,000	-	500,000
FHLB	3130ASEY1	6/29/2022	3.000%	12/29/2023	2,500,000	100	2,500,000	2,500,000	-	2,500,000
Texas Range Term	NA	6/30/2022	1.443%	8/15/2022	3,000,000	100	3,000,000	3,000,000	-	3,000,000
Texas Range Term	NA	4/29/2022	0.669%	7/1/2022	5,000,000	100	5,000,000	5,000,000	-	5,000,000
Texas Range Term	NA	4/12/2022	0.818%	7/20/2022	7,500,000	100	7,500,000	7,500,000	-	7,500,000
Texas Range Term	NA	4/29/2022	1.196%	7/25/2022	5,000,000	100	5,000,000	5,000,000	-	5,000,000
Texas Range Term	NA	4/12/2022	1.088%	8/5/2022	2,500,000	100	2,500,000	2,500,000	-	2,500,000
Texas Range Term	NA	5/18/2022	1.365%	8/16/2022	5,000,000	100	5,000,000	5,000,000	-	5,000,000
Texas Range Term	NA	4/1/2022	1.650%	3/20/2023	500,000	100	500,000	500,000	-	500,000
Texas Range Term	NA	3/10/2022	1.129%	12/1/2022	2,500,000	100	2,500,000	2,500,000	-	2,500,000
Texas Range Term	NA	12/3/2021	0.350%	12/1/2022	3,750,000	100	3,750,000	3,750,000	-	3,750,000

\$ 140,257,500 \$ 140,766,864 \$ 140,391,213 \$ 13,077 \$ 140,378,136

Investment Policy Compliance Checklist
City of Bryan
06/30/2022

Compliant:	Investment Limits
☐ Yes	At all times, maintain at least ten (10) percent of its total portfolio in investments maturing in 90 days or less.
☐ Yes	Investment in any single money market fund or investment pool shall never exceed fifteen (15) percent of the total assets of the money market fund or pool.
☐ Yes	No more than twenty (20) percent of monthly average balance may be invested in money market mutual funds. (n/a)
☐ Yes	Agencies and Instrumentalities shall not constitute more than seventy (70) percent of the portfolios of total available funds and no single agency or instrumentality shall account for more than twenty (20) per cent of the portfolio of total available funds.
☐ Yes	Certificates of deposit shall not make up more than twenty (20) percent of total available funds. (n/a)
☐ Yes	Repurchase agreements shall not make up more than twenty (20) percent of total available funds. (n/a)
☐ Yes	Commercial paper shall not make up more than twenty (20) percent of total available funds. (n/a)
☐ Yes	Collateralized Mortgage Obligations (CMOs) and other derivatives such as inverse floaters and other mortgage backed securities that pay only the interest (IO) or principal (PO) portion of the mortgage payment are strictly prohibited as both direct investments and collateral. (n/a)
☐ Yes	The weighted average maturity of all securities and CD's in the investment portfolios at any given time including cash or demand deposits shall not exceed three years.
☐ Yes	Any Certificate of Deposit or Repurchase Agreements exceeding FDIC insurance limits shall be collateralized at 102% of face amount. (n/a)

Bryan Texas Utilities

Investment Report
As of June 30, 2022



BTU City Portfolio
Quarterly Summary

Total Portfolio Summary			
	Current Month 6/30/2022	Prior Quarter 3/31/2022	Change
Book Value	\$ 283,239,672	\$ 242,591,998	\$ 40,647,674
Market Value	281,070,393	241,725,862	39,344,531
Market Value%	99.234%	99.643%	-0.409%
Weighted Average Maturity - Days	500 days	199 days	301 days
Weighted Average Yield	1.716%	0.492%	1.224%
6 Month Treasury Bill	2.440%	1.060%	1.380%
Fed Funds Target Rate	1.500-1.750%	0.250-0.500%	1.250%

Type Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
Bank Deposit	\$ 13,763,235	4.859%	1	0.000%
Money Market Account	56,597,734	19.982%	1	1.284%
Investment Pool	9,913,136	3.500%	1	1.240%
Agency	103,407,257	36.509%	1021	2.401%
Treasury	10,487,948	3.703%	262	1.317%
Local Government Investment	49,332,000	17.417%	80	1.361%
Texas Political Subdivision	39,738,362	14.030%	734	1.806%
	\$ 283,239,672	100.000%	500	1.716%

Issuer Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
BB&T - Depository	\$ 13,763,235	4.859%	1	0.000%
BB&T - Money Market	56,597,734	19.982%	1	1.284%
TexSTAR - Depository	500,589	0.177%	1	0.985%
Texas CLASS	591,838	0.209%	1	1.158%
Texas Range Daily	1,184	0.000%	1	1.000%
Texas Range DailySelect	8,819,525	3.114%	1	1.260%
KAIFND Note	1,498,644	0.529%	33	0.965%
FHLB Note	73,969,299	26.115%	1092	2.373%
FHLMC Note	10,000,000	3.531%	782	2.568%
FFCB Note	11,451,973	4.043%	1441	3.175%
Treasury Note - Fixed	10,487,948	3.703%	262	1.317%
Birdville Independent School District	4,912,342	1.734%	230	1.205%
Williamson County Texas Unlimited Tax Rd	1,950,822	0.689%	595	1.203%
Brazosport Texas Independent School District	5,838,866	2.061%	595	1.403%
State of Texas Water Development Board	4,798,256	1.694%	655	1.201%
University of Texas Revenue Regd	5,392,288	1.904%	777	1.203%
Waco Texas Combination Tax Rev CTFS	1,733,843	0.612%	947	1.253%
State of Texas Ref-Ser ADTD	1,538,196	0.543%	458	2.852%
University of Texas Revs DTD	3,007,977	1.062%	46	2.804%
Texas Range Term	49,332,000	17.417%	80	1.361%
Frisco Econ Dev Corp	1,062,709	0.375%	906	1.408%
Frisco Community Dev	715,890	0.253%	595	1.190%
Goose Creek Texas Consol Indep	810,745	0.286%	1326	2.234%
Keller ISD	927,327	0.327%	961	2.896%
TXBL Commission	658,456	0.232%	1677	3.248%
Harris County Metro	406,504	0.144%	1220	2.932%
Socorro TX ISD	256,160	0.090%	1142	2.869%
LAFSEC	498,570	0.176%	71	2.897%
VERSAI	498,590	0.176%	69	2.937%
MAKFDG	498,479	0.176%	74	2.958%
CMB Note	4,991,701	1.762%	61	0.983%
San Antonio TX Electric & Gas Systems	1,650,000	0.583%	1677	3.195%
Mansfield ISD	1,607,284	0.567%	1326	2.902%
Tarrant TX Regl Wtr	914,525	0.323%	1524	2.950%
Brownsville TX ISD	1,556,171	0.549%	1326	2.901%
	\$ 283,239,672	100.000%	500	1.716%

Maturity Breakdown:	Book Value	Percent
Less Than 90 Days	\$ 123,470,066	43.592%
90 to 180 Days	11,675,000	4.122%
181 to 365 Days	23,410,489	8.265%
More Than 365 Days	124,684,117	44.021%
	\$ 283,239,672	100.000%

Call Breakdown:	Book Value	Percent
Less Than 90 Days	\$ 7,000,000	2.471%
90 to 180 Days	-	0.000%
181 to 365 Days	1,000,000	0.353%
More Than 365 Days	-	0.000%
	\$ 8,000,000	2.824%

BTU Rural Portfolio
Quarterly Summary

Total Portfolio Summary			
	Current Month 6/30/2022	Prior Quarter 3/31/2022	Change
Book Value	\$ 28,510,663	\$ 33,237,675	\$ (4,727,012)
Market Value	28,272,044	33,126,443	(4,854,399)
Market Value%	99.163%	99.665%	-0.502%
Weighted Average Maturity - Days	336 days	151 days	185 days
Weighted Average Yield	1.373%	0.537%	0.836%
6 Month Treasury Bill	2.440%	1.060%	1.380%
Fed Funds Target Rate	1.500-1.750%	0.250-0.500%	1.250%

Type Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
Bank Deposit	\$ 1,541,286	5.406%	1	0.000%
Money Market Account	9,663,233	33.893%	1	1.315%
Investment Pool	1,508,584	5.291%	1	1.038%
Agency	6,416,789	22.507%	818	1.635%
Local Government Investment	5,875,000	20.606%	68	0.834%
Texas Political Subdivision	3,505,771	12.296%	1116	2.702%
	\$ 28,510,663	100.000%	336	1.373%

Issuer Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
BB&T - Depository	\$ 1,541,286	5.406%	1	0.000%
BB&T - Money Market	9,663,233	33.893%	1	1.315%
TexSTAR - Depository	508,017	1.782%	1	0.985%
Texas Range Daily	750,052	2.631%	1	1.000%
Texas Range DailySelect	250,516	0.879%	1	1.260%
FFCB Note	999,059	3.504%	459	3.131%
FHLB Note	4,497,209	15.774%	768	1.047%
FHLMC Note	920,521	3.229%	1454	2.882%
VIA Met Transit Authority Texas Sales	1,001,434	3.512%	15	1.653%
San Antonio TX Electric & Gas Systems	1,915,000	6.717%	1626	3.188%
Mansfield ISD	589,338	2.067%	1326	2.902%
Texas Range Term	5,875,000	20.606%	68	0.834%
	\$ 28,510,663	100.000%	336	1.373%

Maturity Breakdown:	Book Value	Percent
Less Than 90 Days	\$ 17,714,537	62.133%
90 to 180 Days	1,875,000	6.576%
181 to 365 Days	-	0.000%
More Than 365 Days	8,921,126	31.290%
	\$ 28,510,663	100.000%

Call Breakdown:	Book Value	Percent
Less Than 90 Days	\$ -	0.000%
90 to 180 Days	-	0.000%
181 to 365 Days	-	0.000%
More Than 365 Days	-	0.000%
	\$ -	0.000%

BTU Portfolio Details
Detailed Holdings as of
June 30, 2022

BTU City

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Maturity	Yield to Maturity
Birdville Independent School District	Texas Political Subdivision	0608741C3	5.000%	8/1/2020	2/15/2023		4,800,000	110.817	5,319,216	4,912,362	102.123	4,901,904	230	1.205%
Williamson County Texas Unlimited Tax Ref	Texas Political Subdivision	6688876A1	5.000%	3/10/2020	2/15/2023		1,840,000	114.455	2,105,972	1,950,822	104.993	1,931,319	595	1.289%
Brasopasco Texas Independent School District	Texas Political Subdivision	106241058	5.000%	3/10/2020	2/15/2023		5,525,000	113.634	6,278,279	5,844,866	105.012	5,801,914	595	1.450%
State of Texas Water Development Board	Texas Political Subdivision	882854286	5.000%	3/10/2020	4/15/2024		4,500,000	115.057	5,177,565	4,748,256	105.428	4,744,260	655	1.209%
University of Texas Revenue Reg	Texas Political Subdivision	9151444A1	5.000%	3/10/2020	8/15/2024		5,000,000	116.257	5,812,850	5,392,388	106.388	5,393,400	777	1.209%
Waco Texas Carbondation Tax Rev CTS	Texas Political Subdivision	929833PV1	5.000%	3/10/2020	2/1/2025		1,485,000	117.851	1,744,768	1,733,849	107.189	1,698,946	947	1.253%
State of Texas Ref-Ser ADTD	Texas Political Subdivision	082725M48	5.000%	3/14/2020	10/1/2023		1,500,000	107.150	1,607,250	1,538,196	104.002	1,560,030	458	2.852%
University of Texas Res DTD	Texas Political Subdivision	915144H00	5.000%	3/14/2020	8/15/2022		3,000,000	105.052	3,151,560	3,007,977	100.423	3,052,690	46	2.804%
Texas Range Term	Local Government Investment	12320031	0.375%	12/31/2021	12/1/2022		1,875,000	100.000	1,875,000	1,875,000	100.000	1,875,000	154	0.360%
FHLB Note	Agency	3130AGJ57	0.740%	12/28/2021	12/22/2023		1,750,000	98.786	1,746,263	1,767,209	96.631	1,681,043	540	0.849%
FHLB Note	Agency	3130AGJ62	1.209%	12/27/2021	12/27/2024		1,250,000	100.000	1,250,000	1,250,000	95.065	1,201,188	911	1.209%
FHLB Note	Agency	3130AGJ80	1.150%	12/30/2021	12/30/2024		1,500,000	100.000	1,500,000	1,500,000	95.869	1,418,035	914	1.150%
Treasury Note - Fixed	Treasury	912829A45	2.825%	1/7/2022	2/28/2025		5,000,000	102.466	5,123,300	5,071,451	99.845	4,997,250	243	0.460%
FHLB Note	Agency	3130AGJ47	0.500%	1/25/2022	10/25/2024		2,500,000	100.000	2,500,000	2,500,000	91.324	2,408,100	848	0.500%
FHLB Note	Agency	3130AGJ46	2.000%	1/26/2022	1/26/2027		1,500,000	101.673	1,528,559	1,553,620	95.640	1,547,400	1671	1.659%
FHLB Note	Agency	3130AGJ918	2.000%	2/25/2022	2/25/2027	5/25/2022	5,000,000	100.000	5,000,000	5,000,000	94.272	4,711,660	1701	2.000%
FHLB Note	Agency	3130AGJ05	1.589%	2/28/2022	8/28/2024	2/28/2022	1,000,000	100.000	1,000,000	1,000,000	97.121	971,210	790	1.589%
FHLB Note	Agency	3130AGJ40	1.500%	2/28/2022	2/23/2024	5/23/2022	1,000,000	100.000	1,000,000	1,000,000	97.903	979,030	605	1.500%
Texas Range Term	Local Government Investment	31020022	1.315%	3/10/2022	12/1/2022		2,500,000	100.000	2,500,000	2,500,000	100.000	2,500,000	154	1.315%
Frisco Econ Dev Corp	Texas Political Subdivision	158782C37	1.050%	3/1/2022	2/15/2024		762,500	99.730	760,441	760,788	96.045	732,343	595	1.199%
Frisco Community Dev	Texas Political Subdivision	158781D65	1.050%	3/1/2022	2/15/2024		717,500	99.730	715,563	715,850	96.045	690,123	595	1.199%
Frisco Econ Dev Corp	Texas Political Subdivision	158782C30	1.710%	3/1/2022	2/15/2027		305,000	98.918	301,700	305,100	90.785	276,833	1691	1.860%
FHLB Note	Agency	3130AGJ00	2.000%	3/1/2022	3/1/2025	4/1/2022	1,000,000	100.000	1,000,000	1,000,000	97.817	978,170	981	2.000%
Goose Creek Texas Comm Indep	Texas Political Subdivision	382604995	5.000%	3/18/2022	2/15/2026		740,000	110.310	814,294	810,745	105.995	784,148	1526	2.214%
FHLB Note	Agency	3130AGJ05	2.375%	4/1/2022	4/1/2023		1,000,000	100.000	1,000,000	1,000,000	97.898	978,980	1006	2.375%
FFCB Note	Agency	3130AGJ08	1.100%	4/1/2022	3/1/2027		1,500,000	92.683	1,390,238	1,395,699	90.762	1,361,430	1707	2.300%
FHLB Note	Agency	3130AGJ46	1.875%	4/11/2022	7/28/2025		1,855,000	95.600	1,795,180	1,799,292	94.730	1,783,192	1124	2.780%
FHLB Note	Agency	3130AGJ00	2.500%	4/11/2022	10/11/2024		1,000,000	100.000	1,000,000	1,000,000	98.851	988,510	834	2.500%
FHLB Note	Agency	3130AGJ06	1.025%	4/12/2022	8/13/2026		2,100,000	92.880	1,946,280	1,953,850	91.415	1,919,715	1505	2.855%
FHLB Note	Agency	3130AGJ00	2.500%	4/12/2022	4/12/2027		1,000,000	100.000	1,000,000	1,000,000	97.447	974,470	1747	2.500%
FHLB Note	Agency	3130AGJ01	2.300%	4/12/2022	4/12/2024		1,000,000	100.000	1,000,000	1,000,000	98.318	983,180	666	2.300%
Treasury Note - Fixed	Treasury	912829C49	0.125%	4/12/2022	7/31/2023		2,500,000	97.212	2,431,789	2,444,801	97.006	2,425,000	396	2.187%
FHLB Note	Agency	3130AGJ01	3.110%	4/12/2022	4/12/2026		2,000,000	100.025	2,000,000	2,000,474	99.111	1,982,340	1383	3.101%
San Antonio TX Electric & Gas Systems	Texas Political Subdivision	79625GFD0	3.199%	4/13/2022	7/1/2027		1,650,000	100.000	1,650,000	1,650,000	97.288	1,604,922	1677	3.195%
Brownsville TX SD	Texas Political Subdivision	116421H35	4.000%	4/13/2022	2/15/2026		1,500,000	103.985	1,558,475	1,556,171	101.798	1,526,970	1326	2.801%
Marshall ISD	Texas Political Subdivision	964089W4	5.000%	4/13/2022	2/15/2026		2,500,000	107.573	2,631,595	2,607,284	105.686	2,585,290	1326	2.802%
Tarrant TX Reg/Wtr	Texas Political Subdivision	876480W4	0.750%	4/13/2022	9/1/2026		1,000,000	91.615	910,150	914,525	89.616	896,160	1524	2.909%
FHLB Note	Agency	3130AGJ47	2.500%	4/14/2022	4/14/2025		1,000,000	100.000	1,000,000	1,000,000	98.355	983,550	1019	2.500%
FHLB Note	Agency	3130AGJ09	2.825%	4/14/2022	4/14/2025		1,000,000	100.000	1,000,000	1,000,000	98.736	987,360	1019	2.825%
FFCB Note	Agency	3130AGJ02	3.110%	4/14/2022	4/14/2026		1,056,000	100.000	1,056,000	1,056,000	98.111	1,038,893	1383	3.110%
FHLB Note	Agency	3130AGJ05	3.000%	4/14/2022	4/14/2027		1,000,000	100.000	1,000,000	1,000,000	98.336	983,330	1716	3.000%
FHLB Note	Agency	3130AGJ02	3.250%	4/14/2022	4/14/2027		1,000,000	100.000	1,000,000	1,000,000	98.500	985,000	1716	3.250%
FHLB Note	Agency	3130AGJ09	3.000%	4/15/2022	4/15/2025		1,500,000	100.000	1,500,000	1,500,000	98.360	1,490,490	1010	3.000%
FHLB Note	Agency	3130AGJ09	2.400%	4/15/2022	10/15/2025		1,500,000	100.000	1,500,000	1,500,000	98.315	1,485,725	482	2.400%
KANFND Note	Agency	480358H04	0.000%	4/15/2022	8/1/2022		500,000	99.737	499,625	1,498,644	99.850	1,497,750	83	0.000%
FHLB Note	Agency	3130AGJ01	2.150%	4/18/2022	4/18/2025		500,000	100.000	500,000	500,000	98.101	495,305	1013	2.200%
FHLB Note	Agency	3130AGJ01	2.150%	4/18/2022	4/18/2025		1,512,500	100.000	1,512,500	1,512,500	98.208	1,501,882	1055	2.200%
FHLB Note	Agency	3130AGJ01	2.150%	4/18/2022	4/18/2025		2,500,000	100.000	2,500,000	2,500,000	98.298	2,483,450	1055	2.200%
FHLB Note	Agency	3130AGJ01	2.100%	4/18/2022	10/18/2025		1,000,000	100.000	1,000,000	1,000,000	98.094	980,940	851	2.200%
FHLB Note	Agency	3130AGJ09	2.100%	4/18/2022	10/18/2024		1,000,000	100.000	1,000,000	1,000,000	98.373	993,730	851	2.200%
FHLB Note	Agency	3130AGJ00	2.000%	4/18/2022	4/18/2027		1,000,000	100.000	1,000,000	1,000,000	98.106	991,060	1763	2.000%
FHLB Note	Agency	3130AGJ09	2.875%	4/18/2022	4/18/2025		1,000,000	100.000	1,000,000	1,000,000	98.353	993,530	1033	2.875%
FHLB Note	Agency	3130AGJ08	2.500%	4/18/2022	4/18/2025		1,500,000	100.000	1,500,000	1,500,000	98.308	1,490,520	1033	2.500%
FHLB Note	Agency	3130AGJ04	1.170%	4/18/2022	10/18/2025		1,500,000	100.000	1,500,000	1,500,000	98.278	1,489,178	1216	1.170%
FHLB Note	Agency	3130AGJ02	3.010%	4/19/2022	4/19/2027		2,500,000	100.000	2,500,000	2,500,000	98.284	2,457,100	1766	3.010%
FHLB Note	Agency	3130AGJ08	3.000%	4/19/2022	4/19/2026		1,000,000	100.000	1,000,000	1,000,000	98.704	987,040	1399	3.000%
FHLB Note	Agency	3130AGJ04	2.625%	4/19/2022	4/19/2024		1,000,000	100.000	1,000,000	1,000,000	98.238	982,380	666	2.625%
FHLB Note	Agency	3130AGJ09	3.110%	4/19/2022	4/19/2027		1,500,000	100.000	1,500,000	1,500,000	98.972	1,489,580	1764	3.110%
FHLB Note	Agency	3130AGJ06	1.100%	4/19/2022	4/19/2025		2,500,000	100.000	2,500,000	2,500,000	98.524	2,488,100	1034	3.100%
Texas Range Term	Local Government Investment	40122	1.650%	4/1/2023	3/24/2023		500,000	100.000	500,000	500,000	100.000	500,000	263	1.650%
Texas Range Term	Local Government Investment	41222	1.060%	4/1/2023	8/5/2022		2,500,000	100.000	2,500,000	2,500,000	100.000	2,500,000	36	1.060%
Texas Range Term	Local Government Investment	41222	0.810%	4/1/2023	7/28/2022		7,500,000	100.000	7,500,000	7,500,000	100.000	7,500,000	20	0.810%
Texas Range Term	Local Government Investment	41222	0.820%	4/1/2023	7/13/2022		5,000,000	100.000	5,000,000	5,000,000	100.000	5,000,000	11	0.810%
Texas Range Term	Local Government Investment	42622	1.020%	4/26/2023	7/25/2022		2,000,000	100.000	2,000,000	2,000,000	100.000	2,000,000	25	1.017%
Texas Range Term	Local Government Investment	42922	1.200%	4/29/2023	7/15/2022		5,000,000	100.000	5,000,000	5,000,000	100.000	5,000,000	25	1.195%
Texas Range Term	Local Government Investment	42922	0.670%	4/29/2023	7/1/2022		5,000,000	100.000	5,000,000	5,000,000	100.000	5,000,000	1	0.669%
FHLB Note	Agency	3130AGJ01	1.150%	5/2/2022	4/16/2027		1,000,000	100.000	1,000,000	1,000,000	98.842	988,842	1764	1.150%
FHLB Note	Agency	3130AGJ06	2.500%	5/4/2022	11/6/2025		2,500,000	100.000	2,500,000	2,500,000	98.444	2,484,600	494	2.500%
CMB Note	Agency	912796099	0.000%	5/12/2022	8/16/2022		5,000,000	98.704	4,985,276	4,991,701	98.757	4,987,850	41	0.981%
MARFD Note	Agency	554858H12	1.460%	5/12/2022	8/13/2022		500,000	99.514	497,668	496,475	98.629	494,145	74	2.554%
VPSAD	Agency	925128V75												

BTU Rural														
Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Per Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Maturity	Yield to Maturity
Investments														
FFCB Note	Agency	8189EJD48	8.050%	10/19/2018	10/7/2023		1,000,000	99.630	996,300	999,059	100.034	1,000,340	459	3.131%
VIA Met Transit Authority Texas Sales	Texas Political Subdivision	925955RAEG	5.000%	3/18/2030	7/15/2032		1,000,000	107.599	1,075,990	1,001,434	100.107	1,001,070	15	1.655%
Texas Range Term	Local Government Investment	N/A	0.350%	12/9/2021	12/1/2022		1,875,000	100.000	1,875,000	1,875,000	100.000	1,875,000	154	0.350%
PHLB Note	Agency	8130AQF57	0.740%	12/18/2021	12/22/2023		1,750,000	98.786	1,746,263	1,747,209	98.811	1,691,049	540	0.869%
PHLB Note	Agency	8130AQ762	1.200%	12/22/2021	12/27/2024		1,250,000	100.000	1,250,000	1,250,000	96.095	1,201,188	911	1.200%
PHLB Note	Agency	8130AQSR0	1.150%	12/30/2021	12/30/2024		1,500,000	100.000	1,500,000	1,500,000	95.889	1,438,095	914	1.150%
PHLMC Note	Agency	8134GKHY3	0.750%	4/11/2022	6/23/2026		1,000,000	91.616	916,160	920,521	90.645	905,450	1454	2.882%
San Antonio TX Electric & Gas Systems	Texas Political Subdivision	79625GFC2	3.146%	4/13/2022	3/1/2026		265,000	100.000	265,000	265,000	97.970	259,621	1312	3.146%
San Antonio TX Electric & Gas Systems	Texas Political Subdivision	79625GFD0	3.198%	4/13/2022	3/1/2027		1,650,000	100.000	1,650,000	1,650,000	97.268	1,604,922	1677	3.198%
Mansfield ISD	Texas Political Subdivision	56436GRV4	5.000%	4/13/2022	2/15/2026		550,000	107.173	589,452	588,338	105.886	581,279	1316	2.912%
Texas Range Term	Local Government Investment	41222	0.825%	4/12/2022	7/20/2022		3,000,000	100.000	3,000,000	3,000,000	100.000	3,000,000	30	0.818%
Texas Range Term	Local Government Investment	62322	1.800%	6/23/2022	8/22/2022		1,000,000	100.000	1,000,000	1,000,000	100.000	1,000,000	53	1.789%
Demand Deposits														
BB&T - Depository	Bank Deposit						1,541,286	100.000	1,541,286	1,541,286	100.000	1,541,286	1	0.000%
BB&T - Money Market	Insured Money Market Account (INMA)						9,663,233	100.000	9,663,233	9,663,233	100.000	9,663,233	1	1.315%
TexSTAR - Depository	Investment Pool						508,017	100.000	508,017	508,017	100.000	508,017	1	0.985%
Texas Range Daily	Investment Pool						750,052	100.000	750,052	750,052	100.000	750,052	1	1.000%
Texas Range DailySelect	Investment Pool						250,516	100.000	250,516	250,516	100.000	250,516	1	1.260%
Total BTU Rural							\$ 28,555,109	\$ 28,579,548	\$ 28,510,640	\$ 28,272,044	336	1.370%		

BTU Portfolio Details
 Maturing Items
 FY2022

BTU City System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
FHLB Note	Agency	3130AABG2	1.875%	12/14/2016	11/29/2021		\$ 3,000,000	99.431	2,982,935
Treasury Note - Fixed	Treasury	912828X47	1.875%	2/2/2018	4/30/2022		\$ 5,000,000	97.652	4,882,617
FHLBDN Note	Agency	313385YS9	0.000%	4/19/2022	6/29/2022		\$ 5,000,000	99.868	4,993,393
							\$ 13,000,000		\$ 12,858,945

BTU Rural System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
							\$ -		\$ -

BTU Portfolio Details
Purchased Items
FY2022

BTU City System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
Texas Range Term	Local Government Investment	N/A	0.350%	11/1/2021	12/1/2022		\$ 1,875,000	100.000	\$ 1,875,000
FHLB Note	Agency	3130AQF57	0.740%	11/16/2021	12/1/2023		\$ 1,150,000	99.788	\$ 1,146,183
FHLB Note	Agency	3130AQF52	1.200%	12/1/2021	12/1/2024		\$ 1,150,000	100.000	\$ 1,150,000
FHLB Note	Agency	3130AQD80	1.150%	12/16/2021	12/1/2024		\$ 1,500,000	100.000	\$ 1,500,000
Treasury Note - Fixed	Treasury	912828AA5	2.625%	1/7/2022	2/15/2023		\$ 5,000,000	102.466	\$ 5,113,406
FHLB Note	Agency	3130AQMT7	0.500%	1/25/2022	10/15/2024		\$ 2,500,000	100.000	\$ 2,500,000
FHLB Note	Agency	3130AQHWE	1.850%	2/26/2022	1/18/2027		\$ 3,500,000	101.673	\$ 3,558,558
FHLB Note	Agency	3130AGRH6	2.000%	2/25/2022	2/15/2027	5/15/2023	\$ 5,000,000	100.000	\$ 5,000,000
FHLB Note	Agency	3130AQV05	1.503%	2/26/2022	8/18/2024	2/18/2023	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130AQX40	1.001%	2/26/2022	2/15/2026	5/15/2023	\$ 1,000,000	100.000	\$ 1,000,000
Texas Range Term	Local Government Investment	N/A	1.330%	3/10/2022	12/1/2022		\$ 2,500,000	100.000	\$ 2,500,000
Frisco Econ Dev Corp	Texas Political Subdivision	358782C57	1.150%	3/1/2022	3/15/2024		\$ 761,900	99.730	\$ 760,441
Frisco Community Dev	Texas Political Subdivision	358781D25	1.150%	3/1/2022	3/15/2024		\$ 717,500	99.730	\$ 715,563
Frisco Econ Dev Corp	Texas Political Subdivision	358782C40	1.650%	3/1/2022	3/15/2027		\$ 95,900	98.918	\$ 94,700
FHLB Note	Agency	3130AQX05	2.000%	3/7/2022	3/1/2025	4/7/2022	\$ 1,000,000	100.000	\$ 1,000,000
Groves Creek Texas Canal Indep	Texas Political Subdivision	362604V91	2.230%	3/1/2022	2/15/2028		\$ 763,800	110.310	\$ 842,294
FHLB Note	Agency	3130ARF25	2.375%	4/1/2022	4/1/2025	7/1/2022	\$ 1,000,000	100.000	\$ 1,000,000
FCM Note	Agency	3139EM508	1.100%	4/4/2022	3/2/2027	3/2/2022	\$ 1,580,000	92.683	\$ 1,463,248
FHLB Note	Agency	3130AQMA1	1.375%	4/11/2022	7/26/2025	7/26/2022	\$ 1,355,000	95.890	\$ 1,293,380
FHLB Note	Agency	3130ARGP0	2.500%	4/11/2022	30/11/2024	7/11/2022	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ANGM5	1.050%	4/11/2022	8/15/2026	5/11/2022	\$ 2,100,000	92.880	\$ 1,946,280
FHLB Note	Agency	3130ARFL0	2.500%	4/11/2022	4/12/2027	4/12/2022	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARFK1	2.300%	4/11/2022	4/12/2027	7/11/2022	\$ 1,000,000	100.000	\$ 1,000,000
Treasury Note - Fixed	Treasury	912822C89	0.125%	4/11/2022	7/11/2023		\$ 1,500,000	97.252	\$ 1,458,188
FHLB Note	Agency	3130ENUL2	3.110%	4/11/2022	4/1/2025	4/11/2022	\$ 1,000,000	100.000	\$ 1,000,000
San Antonio TX Electric & Gas Systems	Texas Political Subdivision	796255F00	3.196%	4/11/2022	2/1/2027		\$ 1,050,000	100.000	\$ 1,050,000
Brownsville TX ISD	Texas Political Subdivision	116421H35	4.000%	4/11/2022	2/15/2026		\$ 1,500,000	103.968	\$ 1,559,475
Mansfield ISD	Texas Political Subdivision	564288FV4	5.000%	4/11/2022	2/15/2026		\$ 1,500,000	107.573	\$ 1,613,595
Tarrant TX Regl Wtr	Texas Political Subdivision	8764480Y4	0.750%	4/11/2022	5/1/2026		\$ 1,000,000	91.019	\$ 910,150
FHLB Note	Agency	3130ARGL4	2.500%	4/14/2022	4/14/2025	7/14/2022	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARGL9	2.625%	4/14/2022	4/14/2025	7/14/2022	\$ 1,000,000	100.000	\$ 1,000,000
FCM Note	Agency	3133ENUL2	3.110%	4/14/2022	4/11/2025	4/11/2022	\$ 1,050,000	100.000	\$ 1,050,000
FHLB Note	Agency	3130ARF59	0.000%	4/29/2022	6/15/2022		\$ 9,000,000	99.898	\$ 8,983,261
FHLB Note	Agency	3130ARF55	3.000%	4/29/2022	4/11/2027	7/11/2022	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARF52	3.250%	4/29/2022	4/11/2027	4/11/2022	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARLH8	3.000%	4/29/2022	4/15/2025	7/15/2022	\$ 1,500,000	100.000	\$ 1,500,000
FHLB Note	Agency	3130ARLQ6	2.400%	4/29/2022	10/15/2023	5/15/2022	\$ 1,500,000	100.000	\$ 1,500,000
KAUFMAN Note	Agency	483068G24	0.000%	4/29/2022	8/1/2022		\$ 1,500,000	98.737	\$ 1,481,050
FHLB Note	Agency	3130ARL01	2.250%	4/28/2022	4/28/2025	4/28/2022	\$ 500,000	100.000	\$ 500,000
FHLB Note	Agency	3130ARL01	2.250%	4/28/2022	4/28/2025	4/28/2022	\$ 1,512,500	100.000	\$ 1,512,500
FHLB Note	Agency	3130ARL01	2.250%	4/28/2022	4/28/2025	4/28/2022	\$ 2,500,000	100.000	\$ 2,500,000
FHLB Note	Agency	3130ARL01	2.700%	4/28/2022	10/28/2024	4/28/2022	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARF59	2.100%	4/28/2022	10/28/2024	4/28/2022	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARF59	3.000%	4/28/2022	4/28/2027	4/28/2022	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARF59	2.875%	4/28/2022	4/28/2025	4/28/2022	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARF59	2.500%	4/28/2022	4/28/2025	7/28/2022	\$ 1,500,000	100.000	\$ 1,500,000
FHLB Note	Agency	3130ARL01	3.170%	4/28/2022	10/28/2025	7/28/2022	\$ 1,500,000	100.000	\$ 1,500,000
FHLB Note	Agency	3130ARL02	3.030%	4/28/2022	4/28/2027	4/28/2022	\$ 1,500,000	100.000	\$ 1,500,000
FHLB Note	Agency	3130ARL02	3.030%	4/28/2022	4/28/2027	4/28/2022	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARL03	2.625%	4/28/2022	4/28/2024	4/28/2022	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARL03	3.125%	4/28/2022	4/28/2027	4/28/2022	\$ 1,500,000	100.000	\$ 1,500,000
FHLB Note	Agency	3130ARL03	3.100%	4/28/2022	4/28/2025	7/28/2022	\$ 1,500,000	100.000	\$ 1,500,000
Texas Range Term	Local Government Investment	40122	1.850%	4/1/2022	3/1/2023		\$ 500,000	100.000	\$ 500,000
Texas Range Term	Local Government Investment	41222	1.090%	4/12/2022	8/5/2022		\$ 1,500,000	100.000	\$ 1,500,000
Texas Range Term	Local Government Investment	41222	0.820%	4/12/2022	7/1/2022		\$ 1,500,000	100.000	\$ 1,500,000
Texas Range Term	Local Government Investment	41222	0.820%	4/12/2022	7/1/2022		\$ 1,500,000	100.000	\$ 1,500,000
Texas Range Term	Local Government Investment	42922	1.820%	4/29/2022	7/15/2022		\$ 2,000,000	100.000	\$ 2,000,000
Texas Range Term	Local Government Investment	42922	1.250%	4/29/2022	7/15/2022		\$ 8,000,000	100.000	\$ 8,000,000
Texas Range Term	Local Government Investment	42922	0.670%	4/29/2022	7/1/2022		\$ 5,000,000	100.000	\$ 5,000,000
FHLB Note	Agency	3130ARRE3	3.150%	5/2/2022	4/18/2027	4/25/2022	\$ 8,000,000	100.000	\$ 8,000,000
FHLB Note	Agency	3130ARRE6	2.500%	5/4/2022	11/6/2023	6/6/2022	\$ 2,500,000	100.000	\$ 2,500,000
CMF Note	Agency	912796XP9	0.000%	5/12/2022	8/18/2022		\$ 5,000,000	99.706	\$ 4,985,276
MANROG	Agency	95450FJC2	1.400%	5/20/2022	6/11/2022		\$ 500,000	99.534	\$ 497,698
VERSA	Agency	92512WU75	1.450%	5/20/2022	6/7/2022		\$ 500,000	99.557	\$ 497,765
LAFSC	Agency	92066WU90	1.430%	5/20/2022	6/9/2022		\$ 500,000	99.555	\$ 497,776
FHLB Note	Agency	3130ARL02	3.125%	5/11/2022	5/11/2025		\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130AS4X4	2.125%	5/11/2022	5/16/2023		\$ 1,500,000	100.000	\$ 1,500,000
FHLB Note	Agency	3130ANAGW8	1.050%	5/11/2022	8/15/2028	6/11/2022	\$ 3,000,000	92.886	\$ 2,784,300
Sacramento TX ISD	Texas Political Subdivision	830715H68	0.000%	5/14/2022	8/15/2025		\$ 280,000	91.210	\$ 255,380
Harris County Metro	Texas Political Subdivision	41422EL87	1.198%	5/14/2022	11/1/2025		\$ 430,000	94.370	\$ 405,791
FHLB Note	Agency	3130AS4C0	2.600%	5/14/2022	11/14/2028	5/14/2022	\$ 2,500,000	100.000	\$ 2,500,000
TREX Commobles	Texas Political Subdivision	882698BV5	1.078%	5/14/2022	2/1/2027		\$ 725,000	90.630	\$ 657,848
Keller ISD	Texas Political Subdivision	487694TM3	0.000%	5/16/2022	2/15/2025		\$ 1,000,000	92.458	\$ 924,680
FHLB Note	Agency	3130AS3H4	2.625%	5/16/2022	2/16/2024	5/16/2022	\$ 2,500,000	100.000	\$ 2,500,000
FCM Note	Agency	3130EFH34	3.375%	5/16/2022	5/26/2028	5/16/2022	\$ 1,500,000	100.000	\$ 1,500,000
Texas Range Term	Local Government Investment	62222	2.050%	5/21/2022	11/21/2022		\$ 3,000,000	100.000	\$ 3,000,000
FHLB Note	Agency	3130AS4C0	2.000%	5/21/2022	11/21/2022		\$ 2,500,000	100.000	\$ 2,500,000
FHLB Note	Agency	3130AS4C0	2.375%	6/11/2022	7/5/2023	6/5/2022	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130AS4C5	2.500%	6/14/2022	6/14/2024	6/14/2022	\$ 1,500,000	100.000	\$ 1,500,000
Treasury Note - Fixed	Treasury	912822C80	0.125%	6/14/2022	12/1/2022		\$ 3,000,000	98.960	\$ 2,968,800
FHLB Note	Agency	3130AS4S8	2.810%	6/14/2022	8/14/2024	8/14/2022	\$ 8,000,000	100.000	\$ 8,000,000
FHLB Note	Agency	3130AS4S9	2.300%	6/16/2022	6/16/2023	12/16/2022	\$ 500,000	100.000	\$ 500,000
FHLB Note	Agency	3130AS4V8	2.100%	6/21/2022	6/21/2024	9/21/2022	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130AS4C1	2.000%	6/16/2022	6/16/2023	12/16/2022	\$ 500,000	100.000	\$ 500,000
FHLB Note	Agency	3130AS4S21	2.500%	6/21/2022	9/27/2023	8/27/2022	\$ 500,000	100.000	\$ 500,000
Texas Range Term	Local Government Investment	61022	1.490%	6/16/2022	8/15/2022		\$ 1,000,000	100.000	\$ 1,000,000
Texas Range Term	Local Government Investment	62222	2.260%	6/21/2022	10/1/2022		\$ 1,150,000	100.000	\$ 1,150,000
Texas Range Term	Local Government Investment	62222	2.400%	6/21/2022	11/1/2022		\$ 1,150,000	100.000	\$ 1,150,000
Texas Range Term	Local Government Investment	62222	2.600%	6/21/2022	1/1/2023		\$ 715,000	100.000	\$ 715,000
Texas Range Term	Local Government Investment	62222	2.800%	6/21/2022	2/1/2023		\$ 1,150,000	100.000	\$ 1,150,000
Texas Range Term	Local Government Investment	62222	3.050%	6/21/2022	4/1/2023		\$ 1,080,000	100.000	\$ 1,080,000
Texas Range Term	Local Government Investment	62222	3.150%	6/21/2022	5/1/2023		\$ 1,150,000	100.000	\$ 1,150,000
Texas Range Term	Local Government Investment	62222	3.400%	6/21/2022	6/1/2023		\$ 860,000	100.000	\$ 860,000
							\$ 178,465,500		\$ 178,796,000

BTU Rural System

BTU Retail System									
Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
Texas Range Term	Local Government Investment	N/A	0.350%	12/1/2021	12/1/2022		1,875,000	100.000	1,875,000
FHLB Note	Agency	3130AQF57	0.740%	12/16/2021	12/1/2023		1,750,000	99.788	1,746,283
FHLB Note	Agency	3130AQF52	1.200%	12/1/2021	12/1/2024		1,250,000	100.000	1,250,000
FHLB Note	Agency	3130AQD80	1.150%	12/16/2021	12/1/2024		1,500,000	100.000	1,500,000
FHLB Note	Agency	3130AQMT7	0.500%	1/25/2022	10/15/2024	6/1/2022	2,500,000	100.000	2,500,000
San Antonio TX Electric & Gas Systems	Texas Political Subdivision	796235F12	3.140%	4/13/2022	4/1/2028		285,000	100.000	285,000
San Antonio TX Electric & Gas Systems	Texas Political Subdivision	796235F10	3.190%	4/13/2022	4/1/2027		1,450,000	100.000	1,450,000
Manfredi ISO	Texas Political Subdivision	564184W48	5.000%	4/13/2022	3/15/2028		350,000	107.573	375,851
Texas Range Term	Local Government Investment	43222	0.820%	4/23/2022	7/1/2022		3,000,000	100.000	3,000,000
Texas Range Term	Local Government Investment	63282	1.800%	6/23/2022	6/1/2022		1,000,000	100.000	1,000,000
							\$ 11,850,000		\$ 12,396,134

BTU Portfolio Details
 Called Items
 FY2022

BTU City System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
							\$ -	\$ -	

BTU Rural System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
							-	-	

BTU Portfolio Details
Investment Accrual/Amortization Schedule
June 30, 2022

BTU City System

Description	Type	CUSIP	Settlement Date	YTM	Maturity Date	Par Value	Purchase Price	Purchase Cost	Beginning Book Value	Amortization/ (Accretion)	Ending Book Value
Treasury Note - Fixed	Treasury	913000001	3/1/2028	0.000%	4/30/2028	-	-	-	-	-	-
Briscoe Independent School District	Agency	095000001	3/1/2028	1.364%	3/1/2028	4,480,000	100.617	5,316,216	4,316,205	1,000,011	4,316,216
Williamson County Texas Unified School District	Agency	955000001	3/1/2028	1.201%	3/1/2028	1,840,000	100.455	2,185,872	1,815,400	370,472	1,815,872
Bozeman Texas Independent School District	Agency	105000001	3/1/2028	1.401%	3/1/2028	5,935,000	114.684	6,796,219	5,815,696	980,523	5,815,696
State of Texas Water Development Board	Agency	801000001	3/1/2028	1.201%	4/15/2028	4,500,000	116.097	5,177,398	4,421,817	755,581	4,421,817
University of Texas at Austin	Agency	915000001	3/1/2028	1.301%	8/15/2028	5,000,000	116.257	5,812,850	4,801,438	1,011,412	4,801,438
Waco Texas Consolidation Tax Ref CTIS	Agency	908000001	3/1/2028	1.343%	3/1/2028	1,545,000	117.051	1,804,348	1,735,358	68,990	1,735,358
State of Texas Ref Ser AOTD	Agency	801000001	3/1/2028	2.832%	10/1/2028	1,500,000	107.193	1,607,190	1,542,498	64,692	1,542,498
University of Texas Ref Ser AOTD	Agency	915000001	3/1/2028	1.804%	8/15/2028	3,000,000	104.054	3,414,140	3,013,178	400,962	3,013,178
CHS Note	Agency	313000001	12/1/2025	0.000%	12/1/2025	1,250,000	98.768	1,244,183	1,247,054	(2,871)	1,247,054
Texas Range Term	Local Government Investment	1130001	12/1/2025	0.000%	12/1/2025	1,875,000	100.000	1,875,000	1,875,000	-	1,875,000
CHS Note	Agency	313000002	12/1/2025	1.190%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000003	12/1/2025	1.190%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
Treasury Note - Fixed	Treasury	913000001	3/1/2028	0.000%	3/1/2028	-	-	-	-	-	-
CHS Note	Agency	313000004	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000005	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000006	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000007	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000008	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000009	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000010	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000011	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000012	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000013	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000014	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000015	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000016	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000017	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000018	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000019	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000020	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000021	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000022	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000023	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000024	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000025	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000026	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000027	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000028	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000029	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000030	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000031	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000032	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000033	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000034	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000035	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000036	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000037	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000038	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000039	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000040	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000041	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000042	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000043	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000044	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000045	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000046	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000047	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000048	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000049	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000050	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000051	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000052	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000053	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000054	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000055	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000056	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000057	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000058	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000059	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000060	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000061	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000062	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000063	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000064	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000065	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000066	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000067	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000068	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000069	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000070	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000071	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000072	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000073	12/1/2025	0.000%	12/1/2025	1,250,000	98.808	1,248,000	1,250,000	-	1,250,000
CHS Note	Agency	313000074	12/1/2025	0							

Investment Policy Compliance Checklist
Bryan Texas Utilities
June 30, 2022

Compliant?		Investment Limits
BTU City	BTU Rural	
☐	☐	At all times, maintain at least ten (10) percent of its total portfolio in investments maturing in 90 days or less.
☐	☐	Investment in any single money market fund or investment pool shall never exceed fifteen (15) percent of the total assets of the money market fund or pool.
☐	☐	No more than twenty (20) percent of monthly average balance may be invested in money market mutual funds.
☐	☐	Agencies and Instrumentalities shall not constitute more than seventy (70) percent of the portfolios of total available funds and no single agency or instrumentality shall account for more than twenty (20) per cent of the portfolio of total available funds.
☐	☐	Certificates of deposit shall not make up more than twenty (20) percent of total available funds.
☐	☐	Repurchase agreements shall not make up more than twenty (20) percent of total available funds.
☐	☐	Commercial paper shall not make up more than twenty (20) percent of total available funds.
☐	☐	Collateralized Mortgage Obligations (CMOs) and other derivatives such as inverse floaters and other mortgage backed securities that pay only the interest (IO) or principal (PO) portion of the mortgage payment are strictly prohibited as both direct investments and collateral.
☐	☐	The weighted average maturity of all securities and Certificates of Deposit in the investment portfolios at any given time including cash or demand deposits shall not exceed three years.
☐	☐	Any Certificate of Deposit or Repurchase Agreements exceeding FDIC insurance limits shall be collateralized at 102% of face amount.