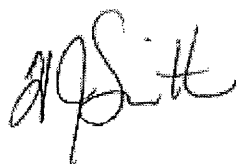


MEMO

TO: City of Bryan Investment Committee

FROM: William J. Smith - Chief Financial Officer



SUBJECT: Investment Report at 9/30/2022

DATE: November 15, 2022

Attached are the City of Bryan and the BTU City and Rural Investment Reports for the quarter ended September 30, 2022. This report is submitted in compliance with the City of Bryan's Investment Policy. It is the policy of the City of Bryan to invest public funds in a manner that will ensure the preservation of capital, meet daily cash flow demands, conform to all applicable State and Local statutes governing the investment of public funds and provide reasonable investment returns. Included along with the Investment Report is supplemental information comprised of an Investment Safekeeping Report, a Depository Collateralization Summary and Cash Flow Projections.

During the quarter, the City of Bryan's portfolio balance decreased by \$17.4 million predominantly due to debt payment. The City's weighted average maturity is 420 days and yield to maturity on investments is approximately 2.493%.

During the quarter, BTU's combined City & Rural portfolio balance increased by \$3.7 million predominantly due to operations. BTU's weighted average maturity is 490 days for BTU-City and 265 days for BTU-Rural. Yield-to-maturity on investments is approximately 2.425% for BTU-City and 2.235% for BTU-Rural.

CITY OF BRYAN
INVESTMENT COMMITTEE AGENDA
November 15, 2022 at 4:00 PM

- A. Welcome
- B. Review and approve minutes from July 27, 2022 Investment Committee meeting
- C. Review BTU and City of Bryan September 30, 2022 Investment Reports and supplemental information
- D. Discuss Will Smith's appointment to the Texas Range Advising Board – 1 year term through October 2023 – Eligible for re-election to another term of 2 years
- E. Other new business
- F. Schedule next quarterly meeting (Wednesday, January 25, 2023)
- G. Adjourn

CITY OF BRYAN, TEXAS
INVESTMENT COMMITTEE MEETING MINUTES
July 27, 2022

The committee met on July 27, 2022 with committee members Rose Selman and Aliza Dirden and staff members Will Smith and Carol Carey in attendance. Will Smith called the meeting to order at 4:01 p.m.

Minutes from the previous meeting, November 2, 2021, were reviewed and approved.

Led by Will Smith, committee members then reviewed and approved:

BTU and City of Bryan quarterly investment report dated June 30, 2022

Investment Policy for FY2022 (Effective 7/28/2022) and FY2023

Brokers for 2023

Will Smith advised the Investment Committee he had been nominated for Texas Range Advisory Board.

The next quarterly meeting was scheduled for October 26, 2022 at 4 p.m.

Meeting adjourned at 5:05 p.m.

City of Bryan

Investment Report
As of September 30, 2022



Unaudited

City of Bryan Portfolio
Quarterly Summary

Total Portfolio Summary				
		Current Month	Prior Quarter	Change From
		9/30/2022	6/30/2022	Prior
Book Value	\$	190,679,130	\$ 208,049,995	\$ (17,370,865)
Market Value		186,566,294	206,312,805	(19,746,510)
Market Value%		97.843%	99.165%	-1.322%
Weighted Average Maturity - Days		420 days	426 days	6 days
Weighted Average Yield		2.493%	1.596%	0.897%
6 month Treasury Bill		3.880%	2.440%	1.440%
Fed Funds Target Rate		3.000 - 3.250%	1.50% - 1.750%	1.500%

Type Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
Pooled	\$ 15,223,599	7.984%	1	2.685%
Treasury	7,502,273	3.935%	201	1.029%
TERM	22,250,000	11.669%	110	2.474%
Agency	76,959,873	40.361%	886	2.274%
Texas Political Subdivision	12,642,018	6.630%	746	2.027%
Commercial Paper	-	0.000%	0	0.000%
Bank Deposit	4,910,952	2.576%	1	0.000%
Money Market Account	51,190,414	26.846%	1	3.150%
	\$ 190,679,130	100.000%	420	2.493%

Issuer Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
Treasury	7,502,273	3.935%	201	1.029%
FHLB	66,558,242	34.906%	881	2.193%
FFCB	3,401,631	1.784%	1424	3.159%
FHLMC	7,000,000	3.671%	670	2.622%
Texas State Refunding Transportation Com	3,250,336	1.705%	1	1.153%
Dumas TX Indepent School District	1,260,766	0.661%	124	1.402%
Austin Texas ISD	477,827	0.251%	1401	1.630%
Frisco Community Dev	716,139	0.376%	503	1.190%
Frisco Econ Dev Corp	2,640,581	1.385%	1065	1.541%
Northside Texas ISD	770,294	0.404%	1415	2.263%
Mansfield TX ISD	1,599,841	0.839%	1234	2.902%
Crowley ISD	748,468	0.393%	1036	2.798%
Socorro TX ISD	258,081	0.135%	1050	5.901%
Tarrant TX Regl Wtr Dist Util Rev	919,685	0.482%	1432	4.797%
Truist - Depository	4,910,952	2.576%	1	0.000%
Truist - Money Market	51,187,289	26.845%	1	3.150%
Truist - Safekeeping	3,125	0.002%	1	2.370%
Texas Term	22,250,000	11.669%	110	2.474%
Texas Daily	13,765,910	7.219%	1	2.720%
TexSTAR	1,004,085	0.527%	1	2.294%
TexPool	101,560	0.053%	1	2.413%
Texas Class Government	100,321	0.053%	1	2.060%
TXCLASS	251,724	0.132%	1	2.679%
	\$ 190,679,130	100.000%	420	2.493%

Maturity Breakdown:	Book Value	Percent
Less Than 90 Days	\$ 91,325,302	47.895%
90 to 180 Days	9,305,414	4.880%
181 to 365 Days	12,707,625	6.664%
More Than 365 Days	77,340,789	40.561%
	\$ 190,679,130	100.000%

Call Breakdown:	Book Value	Percent
Less Than 90 Days	29,901,631	48.888%
90 to 180 Days	6,000,000	9.810%
181 to 365 Days	19,262,500	31.493%
More Than 365 Days	6,000,000	9.810%
	\$ 61,164,131	100.000%

City of Bryan Portfolio
Detailed Holdings as of
09/30/2022

Description	Type	CUSIP	Cpn	Settle Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Days to Call	Fully Accrued Interest
Treasury	Treasury	9128284A5	2.625%	01/07/22	02/28/23		5,000,000	102.466	5,123,300	5,044,648	99.559	4,977,950	151	0.460%	-	12,031
Treasury	Treasury	91282CCN9	0.125%	04/12/22	07/31/23		2,500,000	97.352	2,433,789	2,457,625	96.656	2,416,400	304	2.197%	-	1,484
FHLB	Agency	3130AQ5R0	1.150%	12/30/21	12/30/24		3,000,000	100.000	3,000,000	3,000,000	92.717	2,781,510	822	1.150%	-	8,625
FHLB	Agency	3130AQ7G2	1.200%	12/27/21	12/27/24		2,500,000	100.000	2,500,000	2,500,000	93.144	2,328,600	819	1.200%	-	7,750
FHLB	Agency	3130AQF57	0.740%	12/29/21	12/22/23		3,500,000	99.774	3,492,100	3,495,105	95.549	3,344,215	448	0.855%	-	7,051
FHLB	Agency	3130AQHW6	2.000%	01/26/22	01/26/27		3,500,000	101.673	3,558,559	3,550,637	90.384	3,163,440	1,579	1.650%	-	12,444
FHLB - Step Up	Agency	3130AQMT7	1.000%	01/25/22	10/25/24		2,500,000	100.000	2,500,000	2,500,000	94.530	2,363,250	756	1.426%	-	4,514
FHLB	Agency	3130AQXX6	2.000%	03/07/22	03/07/25	10/07/22	1,000,000	100.000	1,000,000	1,000,000	94.060	940,600	889	2.000%	7.00	1,278
Municipal Bond - Texas State Refunding Transportation	Texas Political Subdivision	882723SM2	5.000%	03/19/20	10/01/22		3,250,000	109.585	3,561,513	3,250,336	100.000	3,250,000	1	1.153%	-	80,799
Municipal Bond - Dumas TX Independent School District	Texas Political Subdivision	264669GC0	4.000%	04/07/20	02/01/23		1,250,000	107.154	1,339,425	1,260,766	100.326	1,254,075	124	1.402%	-	8,194
Municipal Bond - Austin Texas ISD	Texas Political Subdivision	052430TNS	5.000%	02/23/22	08/01/26		425,000	114.373	486,085	477,827	101.325	430,631	1,401	1.630%	-	3,483
FHLB	Agency	3130AQTS2	1.250%	02/24/22	02/24/27	08/24/23	4,000,000	100.000	4,000,000	4,000,000	91.101	3,644,040	1,608	1.250%	328.00	5,000
FHLB	Agency	3130AQVG5	1.500%	02/28/22	08/28/24	02/28/23	1,000,000	100.000	1,000,000	1,000,000	94.391	943,910	698	1.500%	151.00	1,333
FHLB	Agency	3130AQX40	1.500%	02/28/22	02/23/24	11/23/22	1,000,000	100.000	1,000,000	1,000,000	95.822	958,220	511	1.500%	54.00	1,542
Municipal Bond - Frisco Econ Dev Corp	Texas Political Subdivision	358782CS7	1.050%	03/01/22	02/15/24		762,500	99.730	760,441	761,054	95.629	729,171	503	1.190%	-	1,001
Municipal Bond - Frisco Community Dev	Texas Political Subdivision	358781DK5	1.050%	03/01/22	02/15/24		717,500	99.730	715,563	716,139	95.439	684,775	503	1.190%	-	942
Municipal Bond - Frisco Econ Dev Corp	Texas Political Subdivision	358782CU2	1.580%	03/01/22	02/15/26		1,580,000	99.810	1,576,998	1,577,440	90.330	1,427,214	1,234	1.630%	-	3,121
Municipal Bond - Frisco Econ Dev Corp	Texas Political Subdivision	358782CV0	1.730%	03/01/22	02/15/27		305,000	98.918	301,700	302,088	88.233	269,111	1,599	1.960%	-	660
Municipal Bond - Northside Texas ISD	Texas Political Subdivision	66702RZB1	5.000%	03/18/22	08/15/26		700,000	111.433	780,031	770,294	101.372	709,604	1,415	2.263%	-	4,375
FHLB	Agency	3130ARFJ5	2.375%	04/01/22	04/01/25	10/01/22	1,000,000	100.000	1,000,000	1,000,000	94.741	947,410	914	2.375%	1.00	11,809
FHLB	Agency	3130ARFU0	2.500%	04/12/22	04/12/27	04/12/24	1,000,000	100.000	1,000,000	1,000,000	91.891	918,910	1,655	2.500%	560.00	11,667
FHLB	Agency	3130ARG47	2.500%	04/14/22	04/14/25	10/14/22	1,000,000	100.000	1,000,000	1,000,000	94.948	949,480	927	2.500%	14.00	11,528
FHLB	Agency	3130ARGE5	3.000%	04/21/22	04/21/27	10/21/22	1,000,000	100.000	1,000,000	1,000,000	93.239	932,390	1,664	3.000%	21.00	13,250
FHLB	Agency	3130ARGK1	2.300%	04/12/22	04/12/27	10/12/22	1,000,000	100.000	1,000,000	1,000,000	96.603	966,030	560	2.300%	12.00	10,733
FHLB	Agency	3130ARGL9	2.625%	04/14/22	04/14/25	10/14/22	1,000,000	100.000	1,000,000	1,000,000	95.220	952,200	927	2.625%	14.00	12,104
FHLB	Agency	3130ARGP0	2.500%	04/11/22	10/11/22		1,000,000	100.000	1,000,000	1,000,000	95.923	959,230	742	2.500%	11.00	11,736
FHLB	Agency	3130ARLD1	2.250%	04/28/22	04/28/25	04/28/23	500,000	100.000	500,000	500,000	96.536	482,680	941	2.250%	210.00	4,750
FHLB	Agency	3130ARLM1	2.250%	04/28/22	04/28/25	04/28/23	4,012,500	100.000	4,012,500	4,012,500	96.536	3,873,507	941	2.250%	210.00	38,119
FHLB	Agency	3130ARLN9	3.000%	04/25/22	04/25/25	10/25/22	1,500,000	100.000	1,500,000	1,500,000	95.977	1,439,655	938	3.000%	25.00	19,375
FHLB	Agency	3130ARLQ2	3.030%	04/29/22	04/29/27	04/29/24	2,500,000	100.000	2,500,000	2,500,000	93.328	2,333,200	1,672	3.030%	577.00	31,773
FHLB	Agency	3130ARMQ1	2.700%	04/28/22	10/28/22	04/28/23	1,000,000	100.000	1,000,000	1,000,000	96.275	962,750	759	2.700%	210.00	11,400
FHLB	Agency	3130ARNK3	2.625%	04/29/22	04/26/24	04/26/23	1,000,000	100.000	1,000,000	1,000,000	97.001	970,010	574	2.625%	208.00	11,011
FHLB	Agency	3130ARP39	2.100%	04/28/22	04/28/25	04/28/23	1,000,000	100.000	1,000,000	1,000,000	97.144	971,440	941	2.100%	210.00	8,867
FHLB	Agency	3130ARP90	3.000%	04/28/22	04/28/27	04/28/23	1,000,000	100.000	1,000,000	1,000,000	94.777	947,770	1,671	3.000%	210.00	12,667
FFCB	Agency	1335EMSG8	1.100%	04/04/22	03/03/27	10/05/22	1,500,000	92.683	1,390,238	1,401,189	86.822	1,302,330	1,615	2.700%	5.00	1,238
FHLMC	Agency	3134GXQM9	2.400%	04/25/22	10/25/23	10/25/22	1,500,000	100.000	1,500,000	1,500,000	97.791	1,466,865	390	2.400%	25.00	15,500
FHLMC	Agency	3134GXQR8	2.500%	04/28/22	04/28/25	10/28/22	1,500,000	100.000	1,500,000	1,500,000	97.619	1,464,285	941	2.500%	28.00	15,833
FHLMC	Agency	3134GXQT4	3.170%	04/28/22	10/28/25	10/28/22	1,500,000	100.000	1,500,000	1,500,000	96.847	1,452,705	1,124	3.170%	28.00	8,189
FHLB	Agency	3130ARQ79	3.125%	04/29/22	04/29/27	04/29/24	1,500,000	100.000	1,500,000	1,500,000	94.028	1,410,420	1,672	3.125%	577.00	19,661
FHLB	Agency	3130ARDK2	3.250%	04/21/22	04/21/27	04/21/23	1,000,000	100.000	1,000,000	1,000,000	94.025	940,250	1,664	3.250%	203.00	14,354
FHLB	Agency	3130ARN80	3.000%	04/29/22	04/29/26	04/29/24	1,000,000	100.000	1,000,000	1,000,000	94.531	945,310	1,307	3.000%	577.00	12,583
FHLB	Agency	3130ARR29	2.875%	04/28/22	04/28/25	04/28/23	1,000,000	100.000	1,000,000	1,000,000	95.853	958,530	941	2.875%	210.00	12,139
FHLB	Agency	3130ARR60	3.100%	04/29/22	04/29/25	10/29/22	2,500,000	100.000	2,500,000	2,500,000	96.165	2,404,125	942	3.100%	29.00	32,507
FFCB	Agency	3133ENUM0	3.220%	04/13/22	04/13/26	10/05/22	2,000,000	100.025	2,000,500	2,000,442	95.271	1,905,420	1,291	3.213%	5.00	29,874
Mansfield TX ISD	Texas Political Subdivision	564386RV4	5.000%	04/13/22	02/15/26		1,500,000	107.573	1,613,595	1,599,841	101.445	1,521,675	1,234	2.902%	-	9,375
Tarrant TX Regl Wtr Dist Util Rev	Texas Political Subdivision	876448DY4	2.500%	04/13/22	09/01/26		1,000,000	91.015	910,150	919,685	86.257	862,570	1,432	4.797%	-	2,014
FHLB	Agency	3130AS4C0	2.600%	05/24/22	11/24/23	05/24/23	2,500,000	100.000	2,500,000	2,500,000	97.756	2,443,900	420	2.600%	236.00	22,750
FHLB	Agency	3130AS4X4	2.125%	05/23/22	05/16/23		750,000	100.000	750,000	750,000	98.718	740,385	228	2.125%	-	5,622
FHLMC	Agency	3134GXRE6	2.500%	05/06/22	11/06/23	10/06/22	2,500,000	100.000	2,500,000	2,500,000	98.243	2,456,075	402	2.500%	6.00	25,000
Crowley TX ISD	Texas Political Subdivision	228130GX2	4.000%	05/24/22	08/01/25		725,000	103.640	751,390	748,468	98.750	715,938	1,036	2.798%	-	4,753
Socorro TX ISD - Zero Coupon Bond	Texas Political Subdivision	833715HE8	2.873%	05/24/22	08/15/25		280,000	91.210	255,388	258,081	88.029	246,481	1,050	5.901%	-	2,816
FHLB	Agency	3130ASCO0	2.000%	06/06/22	03/06/23	02/06/23	2,500,000	100.000	2,500,000	2,500,000	99.088	2,477,200	157	1.998%	129.00	15,833
FHLB	Agency	3130AS429	2.000%	06/08/22	12/08/23	12/08/22	3,000,000	100.000	3,000,000	3,000,000	97.968	2,939,040	434	2.000%	69.00	18,667
FHLB	Agency	3130AS5F2	2.050%	06/08/22	12/08/23	12/08/22	1,500,000	100.000	1,500,000	1,500,000	98.098	1,471,470	434	2.050%	69.00	9,567
FHLB	Agency	3130ASD48	2.370%	06/13/22	07/05/23	06/05/23	1,000,000	100.000	1,000,000	1,000,000	98.604	986,040	278	2.369%	248.00	7,044
FHLB	Agency	3130ASAZ5	2.500%	06/14/22	06/14/24	06/14/23	750,000	100.000	750,000	750,000	97.413	730,598	623	2.500%	257.00	5,521
FHLB	Agency	3130ASC56	2.300%	06/16/22	06/16/23	12/16/22	500,000	100.000	500,000	500,000	98.438	492,190	259	2.300%	77.00	3,322
FHLB	Agency	3130ASCC1	2.000%	06/23/22	06/23/23	12/23/22	500,000	100.000	500,000	500,000	98.656	493,280	266	2.000%	84.00	2,694
FHLB	Agency	3130ASBZ1	2.500%	06/27/22	09/27/23	06/27/23	500,000	100.000	500,000	500,000	97.966	489,830	362	2.498%	270.00	3,229
FHLB	Agency	3130ASEY1	3.000%	06/29/22	12/29/23	12/29/22	2,500,000	100.000	2,500,000	2,500,000	98.038	2,450,950	455	3.000%	90.00	18,958
FHLB	Agency	3130AT6E2	3.750%	09/27/22	09/27/23	12/27/22	1,000,000	100.000	1,000,000	1,000,000	100.004	1,000,040	362	3.750%	88.00	313
FHLB	Agency	3130ATD95	4.000%	09/28/22	09/28/23	12/28/22	1,000,000	100.000	1,000,000	1,000,000	100.005	1,000,050	363	4.000%	89.00	222
Texas Range Term	Texas Range Term	NA	2.770%	07/20/22	10/18/22		7,000,000	100.000	7,000,000	7,000,000	-	7,000,000	18	2.751%	-	38,780

City of Bryan Portfolio
Detailed Holdings as of
09/30/2022

Description	Type	CUSIP	Cpn	Settle Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Days to Call	Fully Accrued Interest
Texas Range Term	Texas Range Term	NA	4.000%	09/02/22	08/31/23		5,000,000	100.000	5,000,000	5,000,000	-	5,000,000	335	4.000%	-	15,556
TexSTAR - Depository	Investment Pool						1,004,085		1,004,085	1,004,085		1,004,085	1	2.294%	-	-
TexPool - Depository	Investment Pool						101,560		101,560	101,560		101,560	1	2.413%	-	-
Texas Class Government	Investment Pool						100,321		100,321	100,321		100,321	1	2.060%	-	-
TXCLASS	Investment Pool						251,724		251,724	251,724		251,724	1	2.679%	-	-
Texas Daily	Investment Pool						1		1	1		1	1	2.860%	-	-
Texas Daily Select	Investment Pool						13,765,909		13,765,909	13,765,909		13,765,909	1	2.720%	-	-
Truist - Safekeeping	Truist Money Market						3,125		3,125	3,125		3,125	1	2.370%	-	-
Insured Money Market Acct (IMMA)	Truist Money Market						51,187,289		51,187,289	51,187,289		51,187,289	1	3.150%	-	-
Revenue Bond Reserve Acct	Truist Bank Deposit						2,039,752		2,039,752	2,039,752		2,039,752	1	0.000%	-	-
Payroll Account	Truist Bank Deposit						4,481		4,481	4,481		4,481	1	0.000%	-	-
CD HMAP Account	Truist Bank Deposit						17,222		17,222	17,222		17,222	1	0.000%	-	-
Self Insurance Account	Truist Bank Deposit						76,775		76,775	76,775		76,775	1	0.000%	-	-
Flexible Spending Account	Truist Bank Deposit						21,508		21,508	21,508		21,508	1	0.000%	-	-
Phillips Event Center	Truist Bank Deposit						521,976		521,976	521,976		521,976	1	0.000%	-	-
Operating Account	Truist Bank Deposit						2,101,587		2,101,587	2,101,587		2,101,587	1	0.000%	-	-
Theater Operations	Truist Bank Deposit						60,861		60,861	60,861		60,861	1	0.000%	-	-
Travis Fields Athletic Complex	Truist Bank Deposit						22,837		22,837	22,837		22,837	1	0.000%	-	-
Midtown Park	Truist Bank Deposit						43,954		43,954	43,954		43,954	1	0.000%	-	-
							\$ 190,582,465		\$ 191,138,229	\$ 190,679,130		\$ 186,566,294	420	2.493%		\$ 811,280

City of Bryan Portfolio Details
 Maturing Items FY2022

9/30/2022

Issuer	Type	CUSIP	Cpn	Settle Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value
FHLB	Agency	2	1.875%	12/15/2016	11/29/2021		3,000,000	99.561	\$ 2,986,832.25	2,999,789	100.143	3,004,290
FHLB	Agency	313379Q69	2.125%	10/2/2017	6/10/2022		4,000,000	101.665	\$ 4,066,589.77	4,000,389	100.035	4,001,400
Commerci	paper	48306BH24	0.960%	4/25/2022	8/2/2022		1,500,000	99.737	\$ 1,496,050.43	1,499,920	99.996	1,499,940
Treasury	Treasury	912796XP9	0.980%	5/12/2022	8/30/2022		5,000,000	99.706	\$ 4,985,276.36	4,995,984	99.828	4,991,400
FFCB	Agency	3133ELAE4	1.625%	5/16/2022	8/22/2022		2,500,000	100.155	\$ 2,503,863.00	2,500,867	99.947	2,498,675
Asset Sec	paper	50286MJ93	1.436%	5/20/2022	9/9/2022		500,000	99.555	\$ 497,775.56	499,821	99.954	499,770
Fdg Co LLC	paper	55458FJC2	1.467%	5/20/2022	9/12/2022		500,000	99.534	\$ 497,668.05	499,757	99.936	499,680
Coml	paper	92512MJ75	1.456%	5/20/2022	9/7/2022		500,000	99.557	\$ 497,784.72	499,859	99.965	499,825
							\$ 17,500,000		\$17,531,840.14			

City of Bryan Portfolio Details
Purchased Items FY2022

9/30/2022

Fund	Issuer	Type	CUSIP	Cpn	Settle Date	Maturity Date	Call Date	Par Value	Purch Price	Purchase Cost
Pooled	FHLB	Agency	3130AQ5R0	1.150%	12/30/2021	12/30/2024		3,000,000	100.000	3,000,000
Pooled	FHLB	Agency	3130AQ7G2	1.200%	12/27/2021	12/22/2023		2,500,000	100.000	2,500,000
Pooled	FHLB	Agency	3130AQF572	0.740%	12/29/2021	12/22/2023		3,500,000	99.743	3,492,525
Pooled	FHLB	Agency	3130AQM77	Step Up	1/25/2022	10/25/2024	4/25/2022	2,500,000	100.000	2,500,000
Pooled	FHLB	Agency	3130AQHW6	2.000%	1/26/2022	1/26/2027		3,500,000	101.673	3,558,559
Pooled	Texas Term	TERM Investment		0.350%	12/3/2021	12/1/2022		3,750,000		3,750,000
Pooled	Treasury	Agency	9128284A5	2.625%	1/7/2022	2/28/2023		5,000,000	103.401	5,170,071
Pooled	Austin ISD	Texas Political Subdivision	052430TNS	5.000%	2/23/2022	8/1/2026		425,000	114.373	486,085
Pooled	FHLB	Agency	3130AQTS2	Step Up	2/24/2022	2/24/2027	8/24/2023	4,000,000	100.00	4,000,000
Pooled	FHLB	Agency	3130AQVG5	1.50%	2/28/2022	8/28/2024	2/28/2023	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130AQX40	1.50%	2/28/2022	2/23/2024	5/23/2022	1,000,000	100.00	1,000,000
Pooled	Frisco Econ Dev Corp	Texas Political Subdivision	358782CU2	1.58%	3/1/2022	2/15/2026		1,580,000	99.81	1,576,998
Pooled	Frisco Econ Dev Corp	Texas Political Subdivision	358782CS7	1.05%	3/1/2022	2/15/2024		762,500	99.73	760,441
Pooled	Frisco Comnty Dev	Texas Political Subdivision	358781DKS	1.05%	3/1/2022	2/15/2024		717,500	99.73	715,563
Pooled	Frisco Econ Dev Corp	Texas Political Subdivision	358782CV0	1.50%	3/1/2022	2/15/2027		305,000	98.92	301,700
Pooled	FHLB	Agency	3130AQXX6	2.00%	3/7/2022	3/7/2025	4/7/2022	1,000,000	100.00	1,000,000
Pooled	North Side TX ISD	Texas Political Subdivision	66702RZB1	2.26%	3/18/2022	8/15/2026		700,000	111.43	780,031
Pooled	Texas Term	TERM Investment		1.33%	3/10/2022	12/1/2022		2,500,000		2,500,000
Pooled	FHLB	Agency	3130ARFJ5	2.38%	4/1/2022	4/1/2025	7/1/2022	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARFU0	2.50%	4/12/2022	4/12/2027	4/12/2024	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARG47	2.50%	4/14/2022	4/14/2025	7/14/2022	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARGE5	3.00%	4/21/2022	4/21/2027	7/21/2022	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARGK1	2.30%	4/12/2022	4/12/2024	7/12/2022	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARGL9	2.63%	4/14/2022	4/14/2025	7/14/2022	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARGP0	2.50%	4/11/2022	10/11/2024	7/11/2022	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARLD1	2.25%	4/28/2022	4/28/2025	4/28/2023	500,000	100.00	500,000
Pooled	FHLB	Agency	3130ARLM1	2.25%	4/28/2022	4/28/2025	4/28/2023	4,012,500	100.00	4,012,500
Pooled	FHLB	Agency	3130ARLN9	3.00%	4/25/2022	4/25/2025	7/25/2022	1,500,000	100.00	1,500,000
Pooled	FHLB	Agency	3130ARLQ2	3.03%	4/29/2022	4/29/2027	4/29/2024	2,500,000	100.00	2,500,000
Pooled	FHLB	Agency	3130ARMQ1	2.70%	4/28/2022	10/28/2024	4/28/2023	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARNK3	2.63%	4/29/2022	4/26/2024	4/26/2023	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARP39	2.10%	4/28/2022	4/28/2025	4/28/2023	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARPG0	3.00%	4/28/2022	4/28/2027	4/28/2023	1,000,000	100.00	1,000,000
Pooled	FFCB	Agency	3133EMSG8	1.10%	4/4/2022	3/3/2027	4/5/2022	1,500,000	91.03	1,365,420
Pooled	FHLMC	Agency	3134GXQM9	2.40%	4/25/2022	10/28/2025	5/25/2022	1,500,000	100.00	1,500,000
Pooled	FHLMC	Agency	3134GXQR8	2.50%	4/28/2022	4/28/2025	7/28/2022	1,500,000	100.00	1,500,000
Pooled	FHLMC	Agency	3134GXQT4	3.17%	4/28/2022	10/28/2025	7/28/2022	1,500,000	100.00	1,500,000
Pooled	FHLB	Agency	3130ARQ79	3.13%	4/29/2022	4/29/2027	4/29/2024	1,500,000	100.00	1,500,000
Pooled	KAIFND - Commercial	Agency	48306BH24	0.96%	4/25/2022	8/2/2022		1,500,000	99.74	1,496,050
Pooled	Treasury	Treasury	91282CCN9	0.13%	4/12/2022	7/31/2023		2,500,000	97.35	2,433,789
Pooled	FHLB	Agency	3130ARKD2	3.25%	4/21/2022	4/21/2027	4/21/2023	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARN80	3.00%	4/29/2022	4/29/2026	4/29/2024	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARR29	2.88%	4/28/2022	4/28/2025	4/28/2023	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ARR60	3.10%	4/29/2022	4/29/2025	7/29/2022	2,500,000	100.00	2,500,000
Pooled	FFCB	Agency	3133ENUM0	3.22%	4/13/2022	4/13/2026	7/13/2022	2,000,000	100.03	2,000,500
Pooled	TXS	Agency	564386RV4	5.00%	4/13/2022	2/15/2026		1,500,000	107.57	1,613,595
Pooled	TXS	Agency	876448DY4	2.50%	4/13/2022	9/1/2026		1,000,000	91.02	910,150
Pooled	Treasury	Treasury	912796XP9	0.00%	5/12/2022	8/30/2022		5,000,000	99.71	4,985,276
Pooled	LaFayette Asset Sec L	Agency	50286MJ93	1.44%	5/20/2022	9/9/2022		500,000	99.56	497,776
Pooled	Mackinac Fdg Co LLC	Agency	55458FJC2	1.47%	5/20/2022	9/12/2022		500,000	99.53	497,668
Pooled	Versailles Coml Paper	Agency	92512MJ75	1.46%	5/20/2022	9/7/2022		500,000	99.56	497,785
Pooled	FHLB	Agency	3130AS4C0	2.60%	5/24/2022	11/24/2023	5/24/2023	2,500,000	100.00	2,500,000
Pooled	FHLB	Agency	3130AS4X4	2.13%	5/23/2022	5/16/2023		750,000	100.00	750,000
Pooled	FFCB	Agency	3133ELAE4	1.63%	5/16/2022	8/22/2022		2,500,000	100.15	2,503,863
Pooled	FHLMC	Agency	3134GXRE6	2.50%	5/6/2022	11/6/2023	6/6/2022	2,500,000	100.00	2,500,000
Pooled	Crowley TX ISD	Agency	228130GX2	4.00%	5/24/2022	8/1/2025		725,000	103.64	751,390
Pooled	Socorro TX ISD	Agency	833715HE8	0.00%	5/24/2022	8/15/2025		280,000	91.21	255,388
Pooled	FHLB	Agency	3130ASCC0	2.00%	6/6/2022	3/6/2023	2/6/2023	2,500,000	100.00	2,500,000
Pooled	FHLB	Agency	3130AS4Z9	2.00%	6/8/2022	12/8/2023	12/8/2022	3,000,000	100.00	3,000,000
Pooled	FHLB	Agency	3130ASSF2	2.05%	6/8/2022	12/8/2023	12/8/2022	1,500,000	100.00	1,500,000
Pooled	FHLB	Agency	3130ASD48	2.37%	6/13/2022	7/5/2023	6/5/2023	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ASA25	2.50%	6/14/2022	6/14/2024	6/14/2023	750,000	100.00	750,000
Pooled	FHLB	Agency	3130ASC56	2.30%	6/16/2022	6/16/2023	12/16/2022	500,000	100.00	500,000
Pooled	FHLB	Agency	3130ASCC1	2.00%	6/23/2022	6/23/2023	12/23/2022	500,000	100.00	500,000
Pooled	FHLB	Agency	3130ASBZ1	2.50%	6/27/2022	9/27/2023	6/27/2023	500,000	100.00	500,000
Pooled	FHLB	Agency	3130ASEY1	3.00%	6/29/2022	12/29/2023	9/29/2022	2,500,000	100.00	2,500,000
Pooled	FHLB	Agency	3130AT6E2	3.75%	9/27/2022	9/27/2023	12/27/2022	1,000,000	100.00	1,000,000
Pooled	FHLB	Agency	3130ATD95	4.00%	9/28/2022	9/28/2023	12/28/2022	1,000,000	100.00	1,000,000
Local Government Investment	Texas Range Term	Local Government Investm	NA	1.95%	7/5/2022	9/6/2022		5,000,000	100.00	5,000,000
Local Government Investment	Texas Range Term	Local Government Investm	NA	2.77%	7/20/2022	10/18/2022		7,000,000	100.00	7,000,000
Local Government Investment	Texas Range Term	Local Government Investm	NA	2.97%	7/21/2022	11/17/2022		622,999	100.00	622,999
Local Government Investment	Texas Range Term	Local Government Investm	NA	2.97%	7/21/2022	11/17/2022		2,877,001	100.00	2,877,001
Local Government Investment	Texas Range Term	Local Government Investm	NA	1.45%	6/10/2022	8/15/2022		3,000,000	100.00	5,000,000
Local Government Investment	Texas Range Term	Local Government Investm	NA	0.67%	4/29/2022	7/1/2022		5,000,000	100.00	5,000,000
Local Government Investment	Texas Range Term	Local Government Investm	NA	0.82%	4/12/2022	7/20/2022		7,500,000	100.00	7,500,000
Local Government Investment	Texas Range Term	Local Government Investm	NA	1.20%	4/29/2022	7/25/2022		5,000,000	100.00	5,000,000
Local Government Investment	Texas Range Term	Local Government Investm	NA	1.09%	4/12/2022	8/5/2022		2,500,000	100.00	2,500,000
Local Government Investment	Texas Range Term	Local Government Investm	NA	1.65%	4/1/2022	3/20/2023		500,000	100.00	500,000
Local Government Investment	Texas Range Term	Local Government Investm	NA	1.37%	5/18/2022	8/16/2022		5,000,000	100.00	5,000,000
Local Government Investment	Texas Range Term	Local Government Investm	NA	4.00%	9/2/2022	8/31/2023		5,000,000	100.00	5,000,000
								\$ 158,257,500		\$ 160,413,124

Fund	Issuer	Type	CUSIP	Cpn	Settle Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
								\$	-	\$ -

City of Bryan Portfolio Details

Investment Accretion/Amortization Schedule

This schedule reports the most recent months amortization of premiums and discounts on investments.

Amortization and Accretion is recorded ratably over the life of the investment.

Issuer	CUSIP	Settle Date	YTM	Maturity Date	Par Value/Orig Face	Purch Price	Prin + Int Purch Price	Beginning BV	Accretion/ (Amortization)	Ending BV
Treasury	9128284A5	1/7/2022	0.460%	2/28/2023	5,000,000	102	5,123,300	5,053,519	8,871	5,044,648
FHLB	3130AQSR0	12/30/2021	1.150%	12/30/2024	3,000,000	100	3,000,000	3,000,000	-	3,000,000
FHLB	3130AQ7G2	12/27/2021	1.200%	12/27/2024	2,500,000	100	2,500,000	2,500,000	-	2,500,000
FHLB	3130AQF57	12/29/2021	0.855%	12/22/2023	3,500,000	100	3,492,100	3,494,777	(328)	3,495,105
FHLB	3130AQHW6	1/26/2022	1.650%	1/26/2027	3,500,000	102	3,558,559	3,551,599	962	3,550,637
FHLB - Step Up	3130AQMT7	1/25/2022	1.426%	10/25/2024	2,500,000	100	2,500,000	2,500,000	-	2,500,000
FHLB	3130AQXX6	3/7/2022	2.000%	3/7/2025	1,000,000	100	1,000,000	1,000,000	-	1,000,000
Municipal Bond - Texas State Refunding Transportation Commission	882723SM2	3/19/2020	1.153%	10/1/2022	3,250,000	110	3,561,513	3,260,429	10,092	3,250,336
Municipal Bond - Dumas TX Independent School District	264669GC0	4/7/2020	1.402%	2/1/2023	1,250,000	107	1,339,425	1,263,370	2,605	1,260,766
Municipal Bond - Austin Texas ISD	052430TNS	2/23/2022	1.630%	8/1/2026	425,000	114	486,085	478,959	1,131	477,827
FHLB	3130AQTS2	2/24/2022	1.250%	2/24/2027	4,000,000	100	4,000,000	4,000,000	-	4,000,000
FHLB	3130AQVG5	2/28/2022	1.500%	8/28/2024	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130AQX40	2/28/2022	1.500%	2/23/2024	1,000,000	100	1,000,000	1,000,000	-	1,000,000
Municipal Bond - Frisco Econ Dev Corp	358782CS7	3/1/2022	1.190%	2/15/2024	762,500	100	760,441	760,967	(86)	761,054
Municipal Bond - Frisco Community Dev	358781DK5	3/1/2022	1.190%	2/15/2024	717,500	100	715,563	716,058	(81)	716,139
Municipal Bond - Frisco Econ Dev Corp	358782CU2	3/1/2022	1.630%	2/15/2026	1,580,000	100	1,576,998	1,577,378	(62)	1,577,440
Municipal Bond - Frisco Econ Dev Corp	358782CV0	3/1/2022	1.960%	2/15/2027	305,000	99	301,700	302,033	(55)	302,088
Municipal Bond - Northside Texas ISD	66702RZB1	3/18/2022	2.263%	8/15/2026	700,000	111	780,031	771,784	1,490	770,294
FHLB	3130ARFJ5	4/1/2022	2.375%	4/1/2025	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARFU0	4/12/2022	2.500%	4/12/2027	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARG47	4/14/2022	2.500%	4/14/2025	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARGE5	4/21/2022	3.000%	4/21/2027	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARGK1	4/12/2022	2.300%	4/12/2024	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARGL9	4/14/2022	2.625%	4/14/2025	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARGP0	4/11/2022	2.500%	10/11/2024	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARLD1	4/28/2022	2.250%	4/28/2025	500,000	100	500,000	500,000	-	500,000
FHLB	3130ARLM1	4/28/2022	2.250%	4/28/2025	4,012,500	100	4,012,500	4,012,500	-	4,012,500
FHLB	3130ARLN9	4/25/2022	3.000%	4/25/2025	1,500,000	100	1,500,000	1,500,000	-	1,500,000
FHLB	3130ARLQ2	4/29/2022	3.030%	4/29/2027	2,500,000	100	2,500,000	2,500,000	-	2,500,000
FHLB	3130ARMQ1	4/28/2022	2.700%	10/28/2024	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARNK3	4/29/2022	2.625%	4/26/2024	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARP39	4/28/2022	2.100%	4/28/2025	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARPG0	4/28/2022	3.000%	4/28/2027	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FFCB	3133EMSG8	4/4/2022	2.700%	3/3/2027	1,500,000	93	1,390,238	1,399,354	(1,835)	1,401,189
FHLMC	3134GXQM9	4/25/2022	2.400%	10/25/2023	1,500,000	100	1,500,000	1,500,000	-	1,500,000
FHLMC	3134GXQR8	4/28/2022	2.500%	4/28/2025	1,500,000	100	1,500,000	1,500,000	-	1,500,000
FHLMC	3134GXQT4	4/28/2022	3.170%	10/28/2025	1,500,000	100	1,500,000	1,500,000	-	1,500,000
FHLB	3130ARQ79	4/29/2022	3.125%	4/29/2027	1,500,000	100	1,500,000	1,500,000	-	1,500,000
Treasury	91282CCN9	4/12/2022	2.197%	7/31/2023	2,500,000	97	2,433,789	2,453,443	(4,182)	2,457,625
FHLB	3130ARKD2	4/21/2022	3.250%	4/21/2027	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARN80	4/29/2022	3.000%	4/29/2026	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARR29	4/28/2022	2.875%	4/28/2025	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ARR60	4/29/2022	3.100%	4/29/2025	2,500,000	100	2,500,000	2,500,000	-	2,500,000
FFCB	3133ENUM0	4/13/2022	3.213%	4/13/2026	2,000,000	100	2,000,500	2,000,452	10	2,000,442
Mansfield TX ISD	564386RV4	4/13/2022	2.902%	2/15/2026	1,500,000	108	1,613,595	1,602,268	2,427	1,599,841
Tarrant TX Regl Wtr Dist Util Rev	876448DY4	4/13/2022	4.797%	9/1/2026	1,000,000	91	910,150	918,002	(1,683)	919,685
FHLB	3130AS4C0	5/24/2022	2.600%	11/24/2023	2,500,000	100	2,500,000	2,500,000	-	2,500,000
FHLB	3130AS4X4	5/23/2022	2.125%	5/16/2023	750,000	100	750,000	750,000	-	750,000
FHLMC	3134GXRE6	5/6/2022	2.500%	11/6/2023	2,500,000	100	2,500,000	2,500,000	-	2,500,000
Crowley TX ISD	228130GX2	5/24/2022	2.798%	8/1/2025	725,000	104	751,390	749,147	680	748,468
Socorro TX ISD - Zero Coupon Bond	833715HE8	5/24/2022	5.901%	8/15/2025	280,000	91	255,388	257,455	(626)	258,081
FHLB	3130ASCQ0	6/6/2022	1.998%	3/6/2023	2,500,000	100	2,500,000	2,500,000	-	2,500,000
FHLB	3130AS4Z9	6/8/2022	2.000%	12/8/2023	3,000,000	100	3,000,000	3,000,000	-	3,000,000
FHLB	3130ASSF2	6/8/2022	2.050%	12/8/2023	1,500,000	100	1,500,000	1,500,000	-	1,500,000
FHLB	3130ASD48	6/13/2022	2.369%	7/5/2023	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ASA25	6/14/2022	2.500%	6/14/2024	750,000	100	750,000	750,000	-	750,000
FHLB	3130ASC56	6/16/2022	2.300%	6/16/2023	500,000	100	500,000	500,000	-	500,000
FHLB	3130ASCC1	6/23/2022	2.000%	6/23/2023	500,000	100	500,000	500,000	-	500,000
FHLB	3130ASBZ1	6/27/2022	2.498%	9/27/2023	500,000	100	500,000	500,000	-	500,000
FHLB	3130ASEY1	6/29/2022	3.000%	12/29/2023	2,500,000	100	2,500,000	2,500,000	-	2,500,000
FHLB	3130AT6E2	9/27/2022	3.750%	9/27/2023	1,000,000	100	1,000,000	1,000,000	-	1,000,000
FHLB	3130ATD95	9/28/2022	4.000%	9/28/2023	1,000,000	100	1,000,000	1,000,000	-	1,000,000
Texas Range Term	NA	7/20/2022	2.751%	10/18/2022	7,000,000	100	7,000,000	7,000,000	-	7,000,000
Texas Range Term	NA	7/21/2022	2.955%	11/17/2022	622,999	100	622,999	622,999	-	622,999
Texas Range Term	NA	7/21/2022	2.955%	11/17/2022	2,877,001	100	2,877,001	2,877,001	-	2,877,001
Texas Range Term	NA	4/1/2022	1.650%	3/20/2023	500,000	100	500,000	500,000	-	500,000
Texas Range Term	NA	3/10/2022	1.329%	12/1/2022	2,500,000	100	2,500,000	2,500,000	-	2,500,000
Texas Range Term	NA	9/2/2022	4.000%	8/31/2023	5,000,000	100	5,000,000	5,000,000	-	5,000,000

\$ 115,507,500 \$ 116,063,264 \$ 115,623,495 \$ 19,330 \$ 115,604,165

Investment Policy Compliance Checklist

City of Bryan

09/30/2022

September 30, 2022

Compliant:

Investment Limits

☐ Yes	At all times, maintain at least ten (10) percent of its total portfolio in investments maturing in 90 days or less.
☐ Yes	Investment in any single money market fund or investment pool shall never exceed fifteen (15) percent of the total assets of the money market fund or pool.
☐ Yes	No more than twenty (20) percent of monthly average balance may be invested in money market mutual funds. (n/a)
☐ Yes	Certificates of deposit shall not make up more than twenty (20) percent of total available funds. (n/a)
☐ Yes	Repurchase agreements shall not make up more than twenty (20) percent of total available funds. (n/a)
☐ Yes	Commercial paper shall not make up more than thirty (30) percent of total available funds. (n/a)
☐ Yes	Collateralized Mortgage Obligations (CMOs) and other derivatives such as inverse floaters and other mortgage backed securities that pay only the interest (IO) or principal (PO) portion of the mortgage payment are strictly prohibited as both direct investments and collateral. (n/a)
☐ Yes	The weighted average maturity of all securities and CD's in the investment portfolios at any given time including cash or demand deposits shall not exceed three years.
☐ Yes	Any Certificate of Deposit or Repurchase Agreements exceeding FDIC insurance limits shall be collateralized at 102% of face amount. (n/a)

Bryan Texas Utilities

Investment Report
As of September 30, 2022



BTU City Portfolio
Quarterly Summary

Total Portfolio Summary			
	Current Month 9/30/2022	Prior Quarter 6/30/2022	Change
Book Value	\$ 283,480,260	\$ 283,239,672	\$ 240,588
Market Value	278,033,568	281,070,393	(3,036,825)
Market Value%	98.079%	99.234%	-1.155%
Weighted Average Maturity - Days	490 days	500 days	291 days
Weighted Average Yield	2.425%	1.716%	0.709%
6 Month Treasury Bill	3.820%	2.440%	1.380%
Fed Funds Target Rate	3.000-3.250%	1.500-1.750%	1.500%

Type Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
Bank Deposit	\$ 4,980,838	1.757%	1	0.000%
Money Market Account	53,640,750	18.922%	1	2.605%
Investment Pool	29,564,917	10.429%	1	2.281%
Agency	97,459,087	34.379%	996	2.518%
Treasury	7,965,597	2.810%	176	1.594%
Local Government Investment	47,630,000	16.802%	93	2.694%
Texas Political Subdivision	42,239,070	14.900%	849	2.221%
	\$ 283,480,260	100.000%	490	2.425%

Issuer Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
BB&T - Depository	\$ 4,980,838	1.757%	1	0.000%
BB&T - Money Market	53,640,750	18.922%	1	2.605%
TexSTAR - Depository	502,960	0.177%	1	1.947%
Texas CLASS	595,124	0.210%	1	2.289%
Texas Range Daily	4,556,140	1.607%	1	2.110%
Texas Range DailySelect	23,910,692	8.435%	1	2.320%
FHLB Note	76,001,517	26.810%	983	2.413%
FHLMC Note	10,000,000	3.528%	690	2.568%
FFCB Note	11,457,570	4.042%	1349	3.174%
Treasury Note - Fixed	7,965,597	2.810%	176	1.594%
Birdville Independent School District	4,867,405	1.717%	138	1.205%
Williamson County Texas Unlmted Tax Rd	1,933,686	0.682%	503	1.203%
Brazosport Texas Independent School District	5,790,335	2.043%	503	1.403%
State of Texas Water Development Board	4,756,364	1.678%	563	1.201%
University of Texas Revenue Regd	5,345,840	1.886%	685	1.203%
Waco Texas Combination Tax Rev CTFS	1,719,383	0.607%	855	1.253%
State of Texas Ref-Ser ADTD	1,530,524	0.540%	366	2.852%
Texas Range Term	47,630,000	16.802%	93	2.694%
Frisco Econ Dev Corp	1,063,142	0.375%	814	1.408%
Frisco Community Dev	716,139	0.253%	503	1.190%
Goose Creek Texas Consol Indep	805,837	0.284%	1234	2.234%
Keller ISD	934,284	0.330%	869	2.896%
TXBL Commission	662,107	0.234%	1585	3.248%
Harris County Metro	408,275	0.144%	1128	2.932%
Socorro TX ISD	258,081	0.091%	1050	2.869%
San Antonio TX Electric & Gas Systems	1,650,000	0.582%	1585	3.195%
Mansfield ISD	1,599,841	0.564%	1234	2.902%
Tarrant TX Regl Wtr	919,685	0.324%	1432	2.950%
Brownsville TX ISD	1,552,274	0.548%	1234	2.901%
Montgomery County PA HG	5,725,869	2.020%	1797	5.374%
	\$ 283,480,260	100.000%	490	2.425%

Maturity Breakdown:	Book Value	Percent
Less Than 90 Days	\$ 125,361,505	44.222%
90 to 180 Days	15,240,377	5.376%
181 to 365 Days	16,547,625	5.837%
More Than 365 Days	126,330,752	44.564%
	\$ 283,480,260	100.000%

Call Breakdown:	Book Value	Percent
Less Than 90 Days	\$ 37,037,944	13.065%
90 to 180 Days	4,803,848	1.695%
181 to 365 Days	33,568,942	11.842%
More Than 365 Days	9,000,000	3.175%
	\$ 84,410,733	29.777%

BTU Rural Portfolio
Quarterly Summary

Total Portfolio Summary			
	Current Month 9/30/2022	Prior Quarter 6/30/2022	Change
Book Value	\$ 31,950,544	\$ 28,510,663	\$ 3,439,881
Market Value	31,476,288	28,272,044	3,204,244
Market Value%	98.516%	99.163%	-0.647%
Weighted Average Maturity - Days	265 days	336 days	114 days
Weighted Average Yield	2.235%	1.373%	0.863%
6 Month Treasury Bill	3.820%	2.440%	1.380%
Fed Funds Target Rate	3.000-3.250%	1.500-1.750%	1.500%

Type Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
Bank Deposit	\$ 189,324	0.593%	1	0.000%
Money Market Account	16,441,558	51.459%	1	2.612%
Investment Pool	4,520,577	14.149%	1	2.103%
Agency	6,422,478	20.101%	727	1.636%
Local Government Investment	1,875,000	5.868%	62	0.350%
Texas Political Subdivision	2,501,608	7.830%	1464	3.121%
	\$ 31,950,544	100.000%	265	2.235%

Issuer Breakdown:	Book Value	Percent	Weighted Average Maturity	Weighted Average Yield
BB&T - Depository	\$ 189,324	0.593%	1	0.000%
BB&T - Money Market	16,441,558	51.459%	1	2.612%
TexSTAR - Depository	510,423	1.598%	1	1.947%
Texas Range Daily	3,759,293	11.766%	1	2.110%
Texas Range DailySelect	250,860	0.785%	1	2.320%
FFCB Note	999,247	3.127%	367	3.131%
FHLB Note	4,497,684	14.077%	676	1.047%
FHLMC Note	925,546	2.897%	1362	2.882%
San Antonio TX Electric & Gas Systems	1,915,000	5.994%	1534	3.188%
Mansfield ISD	586,608	1.836%	1234	2.902%
Texas Range Term	1,875,000	5.868%	62	0.350%
	\$ 31,950,544	100.000%	265	2.235%

Maturity Breakdown:	Book Value	Percent
Less Than 90 Days	\$ 23,026,458	72.069%
90 to 180 Days	-	0.000%
181 to 365 Days	-	0.000%
More Than 365 Days	8,924,086	27.931%
	\$ 31,950,544	100.000%

Call Breakdown:	Book Value	Percent
Less Than 90 Days	\$ -	0.000%
90 to 180 Days	-	0.000%
181 to 365 Days	-	0.000%
More Than 365 Days	-	0.000%
	\$ -	0.000%

BTU Portfolio Details
Detailed Holdings as of
September 30, 2022

9/30/2022																		
Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purchase Price	Purchase Cost	Book Value	Market Price	Market Value	Days to Maturity	Yield to Maturity	Days to Call			
Birdville Independent School District	Texas Political Subdivision	090874JC3	5.000%	03/19/20	02/15/23		4,800,000	110.817	5,319,216	4,867,405	100.713	4,834,224	138	1.205%	-			
Williamson County Texas Unlimited Tax Rd	Texas Political Subdivision	9698876A1	5.000%	03/19/20	02/15/24		1,840,000	114.455	2,105,972	1,933,686	102.453	1,885,135	503	1.203%	-			
Brazosport Texas Independent School District	Texas Political Subdivision	106241DS8	5.000%	03/19/20	02/15/24		5,525,000	113.634	6,278,279	5,790,335	102.372	5,656,053	503	1.403%	-			
State of Texas Water Development Board	Texas Political Subdivision	882854Z66	5.000%	03/19/20	04/15/24		4,500,000	115.057	5,177,565	4,756,364	102.695	4,621,275	563	1.201%	-			
University of Texas Revenue Regd	Texas Political Subdivision	91514AAK1	5.000%	03/19/20	08/15/24		5,000,000	116.257	5,812,850	5,345,840	103.408	5,170,400	685	1.203%	-			
Waco Texas Combination Tax Rev CTF5	Texas Political Subdivision	929831PV1	5.000%	05/19/20	02/01/25		1,585,000	117.651	1,864,768	1,719,383	103.903	1,646,863	855	1.253%	-			
State of Texas Ref-Ser ADTD	Texas Political Subdivision	882723VM8	5.000%	03/24/20	10/01/23		1,500,000	107.150	1,607,250	1,530,524	101.828	1,527,420	366	2.852%	-			
Texas Range Term	Local Government Investment	1232021	0.350%	12/03/21	12/01/22		1,875,000	100.000	1,875,000	1,875,000	100.000	1,875,000	62	0.350%	-			
FHLB Note	Agency	3130AQF57	0.740%	11/29/21	12/22/23		1,750,000	99.786	1,746,263	1,747,684	95.549	1,672,108	448	0.849%	-			
FHLB Note	Agency	3130AQ7G2	1.200%	11/27/21	12/27/24		1,250,000	100.000	1,250,000	1,250,000	93.144	1,164,300	819	1.200%	-			
FHLB Note	Agency	3130AQ5R0	1.150%	11/30/21	12/30/24		1,500,000	100.000	1,500,000	1,500,000	92.717	1,390,755	822	1.150%	-			
Treasury Note - Fixed	Treasury	9128284A5	2.625%	01/07/22	02/28/23		2,500,000	102.466	2,561,650	2,522,324	99.559	2,488,975	151	0.460%	-			
FHLB Note	Agency	3130AQMT7	0.500%	01/25/22	10/25/24		2,500,000	100.000	2,500,000	2,500,000	94.530	2,363,250	756	0.500%	-			
FHLB Note	Agency	3130AQHW6	2.000%	01/26/22	01/26/27		3,500,000	101.673	3,558,559	3,550,669	90.884	3,163,440	1579	1.650%	-			
FHLB Note	Agency	3130AQHR8	2.000%	02/25/22	02/25/27	11/25/22	5,000,000	100.000	5,000,000	5,000,000	90.512	4,525,600	1609	2.000%	56			
FHLB Note	Agency	3130AQVGS	1.503%	02/28/22	08/28/24	02/28/23	1,000,000	100.000	1,000,000	1,000,000	94.391	943,910	698	1.503%	151			
FHLB Note	Agency	3130AQX40	1.501%	02/28/22	02/23/24	11/23/22	1,000,000	100.000	1,000,000	1,000,000	95.822	958,220	511	1.501%	54			
Texas Range Term	Local Government Investment	3102022	1.330%	03/10/22	12/01/22		2,500,000	100.000	2,500,000	2,500,000	100.000	2,500,000	62	1.329%	-			
Frisco Econ Dev Corp	Texas Political Subdivision	358782C57	1.050%	03/01/22	02/15/24		762,500	99.730	760,441	761,054	95.629	729,171	503	1.190%	-			
Frisco Community Dev	Texas Political Subdivision	358781D95	1.050%	03/01/22	02/15/24		717,500	99.730	715,563	716,139	95.438	684,775	503	1.190%	-			
Frisco Econ Dev Corp	Texas Political Subdivision	358782C50	1.730%	03/01/22	02/15/27		305,000	98.918	301,700	302,088	88.233	269,111	1599	1.960%	-			
FHLB Note	Agency	3130AQXK6	2.000%	03/07/22	03/07/25	10/07/22	1,000,000	100.000	1,000,000	1,000,000	94.060	940,600	889	2.000%	7			
Goose Creek Texas Consol Indep	Texas Political Subdivision	382604Y91	5.000%	08/18/22	02/15/26		740,000	110.310	816,294	805,837	101.632	752,077	1234	2.234%	-			
FHLB Note	Agency	3130ARFJ5	2.375%	04/01/22	04/01/25	10/01/22	1,000,000	100.000	1,000,000	1,000,000	94.741	947,410	914	2.375%	1			
FFCB Note	Agency	3133EM5G8	1.100%	04/04/22	03/03/27	10/05/22	1,500,000	92.683	1,399,238	1,401,128	86.822	1,302,380	1615	2.700%	5			
FHLB Note	Agency	3130AQMW6	1.375%	04/11/22	07/28/25	01/28/23	1,355,000	95.600	1,295,880	1,303,848	91.574	1,240,828	1032	2.780%	120			
FHLB Note	Agency	3130ARGP0	2.500%	04/11/22	10/11/24	10/11/22	1,000,000	100.000	1,000,000	1,000,000	95.923	959,230	742	2.500%	11			
FHLB Note	Agency	3130ANGM6	1.050%	04/12/22	08/13/26	10/13/22	2,100,000	92.680	1,946,280	1,962,778	88.101	1,850,121	1413	2.855%	13			
FHLB Note	Agency	3130ARFU0	2.500%	04/12/22	04/12/27	04/12/24	1,000,000	100.000	1,000,000	1,000,000	91.891	918,910	1655	2.500%	560			
FHLB Note	Agency	3130ARKG1	2.300%	04/12/22	04/12/24	10/12/22	1,000,000	100.000	1,000,000	1,000,000	96.603	966,030	560	2.300%	12			
Treasury Note - Fixed	Treasury	91282CCN9	0.125%	04/12/22	07/31/23		2,500,000	97.352	2,433,789	2,457,625	96.656	2,416,400	304	2.197%	-			
FFCB Note	Agency	3133ENU12	3.110%	04/13/22	04/13/26	04/13/23	2,000,000	100.025	2,000,500	2,000,442	96.425	1,928,500	1291	3.103%	195			
San Antonio TX Electric & Gas Systems	Texas Political Subdivision	79625GFD0	3.195%	04/13/22	02/01/27		1,650,000	100.000	1,650,000	1,650,000	93.898	1,549,317	1585	3.195%	-			
Brownsville TX ISD	Texas Political Subdivision	116421H35	4.000%	04/13/22	02/15/26		1,500,000	103.965	1,559,475	1,552,274	98.052	1,470,780	1234	2.901%	-			
Mansfield ISD	Texas Political Subdivision	564386RV4	5.000%	04/13/22	02/15/26		1,500,000	107.573	1,613,595	1,599,841	101.445	1,521,675	1234	2.902%	-			
Tarrant TX Regl Wtr	Texas Political Subdivision	876448DY4	0.750%	04/13/22	09/01/26		1,000,000	91.015	910,150	919,685	86.257	862,570	1432	2.950%	-			
FHLB Note	Agency	3130ARG47	2.500%	04/14/22	04/14/25	10/14/22	1,000,000	100.000	1,000,000	1,000,000	94.948	949,480	927	2.500%	14			
FHLB Note	Agency	3130ARG19	2.625%	04/14/22	04/14/25	10/14/22	1,000,000	100.000	1,000,000	1,000,000	95.220	952,200	927	2.625%	14			
FFCB Note	Agency	3133ENU12	3.110%	04/14/22	04/13/26	04/13/23	3,056,000	100.000	3,056,000	3,056,000	96.425	2,946,748	1291	3.110%	195			
FHLB Note	Agency	3130ARGE5	3.000%	04/21/22	04/21/27	10/21/22	1,000,000	100.000	1,000,000	1,000,000	93.239	932,390	1664	3.000%	21			
FHLB Note	Agency	3130ARKD2	3.250%	04/21/22	04/21/27	04/21/23	1,000,000	100.000	1,000,000	1,000,000	94.025	940,250	1664	3.250%	203			
FHLB Note	Agency	3130ARLN9	3.000%	04/25/22	04/25/25	10/25/22	1,500,000	100.000	1,500,000	1,500,000	95.977	1,439,655	938	3.000%	25			
FHLMC Note	Agency	3134GXQJ9	2.400%	04/25/22	10/25/23	10/25/22	1,500,000	100.000	1,500,000	1,500,000	97.791	1,466,865	390	2.400%	25			
FHLB Note	Agency	3130ARLD1	2.250%	04/28/22	04/28/25	04/28/23	500,000	100.000	500,000	500,000	96.536	482,680	941	2.250%	210			
FHLB Note	Agency	3130ARLM1	2.250%	04/28/22	04/28/25	04/28/23	1,512,500	100.000	1,512,500	1,512,500	96.536	1,460,107	941	2.250%	210			
FHLB Note	Agency	3130ARLM1	2.250%	04/28/22	04/28/25	04/28/23	2,500,000	100.000	2,500,000	2,500,000	96.536	2,413,400	941	2.250%	210			
FHLB Note	Agency	3130ARMQ1	2.700%	04/28/22	10/28/24	04/28/23	1,000,000	100.000	1,000,000	1,000,000	96.275	962,750	759	2.700%	210			
FHLB Note	Agency	3130ARP39	2.100%	04/28/22	10/28/24	04/28/23	1,000,000	100.000	1,000,000	1,000,000	97.144	971,440	759	2.100%	210			
FHLB Note	Agency	3130ARPG0	3.000%	04/28/22	04/28/27	04/28/23	1,000,000	100.000	1,000,000	1,000,000	94.777	947,770	1671	3.000%	210			
FHLB Note	Agency	3130ARR29	2.875%	04/28/22	04/28/25	04/28/23	1,000,000	100.000	1,000,000	1,000,000	95.853	958,530	941	2.875%	210			
FHLMC Note	Agency	3134GXQJ9	2.500%	04/28/22	04/28/25	10/28/22	1,500,000	100.000	1,500,000	1,500,000	97.619	1,464,285	941	2.500%	28			
FHLMC Note	Agency	3134GXQT4	3.170%	04/28/22	10/28/25	10/28/22	1,500,000	100.000	1,500,000	1,500,000	96.847	1,452,705	1124	3.170%	28			
FHLB Note	Agency	3130ARLQ2	3.030%	04/29/22	04/29/27	04/29/24	2,500,000	100.000	2,500,000	2,500,000	93.328	2,333,200	1672	3.030%	577			
FHLB Note	Agency	3130ARN80	3.000%	04/29/22	04/29/26	04/29/24	1,000,000	100.000	1,000,000	1,000,000	94.551	945,510	1307	3.000%	577			
FHLB Note	Agency	3130ARNK3	2.625%	04/29/22	04/26/24	04/26/23	1,000,000	100.000	1,000,000	1,000,000	97.001	970,010	574	2.625%	208			
FHLB Note	Agency	3130ARQ79	3.125%	04/29/22	04/29/27	04/29/24	1,500,000	100.000	1,500,000	1,500,000	94.028	1,410,420	942	3.125%	577			
FHLB Note	Agency	3130ARR50	3.100%	04/29/22	04/29/25	10/29/22	2,500,000	100.000	2,500,000	2,500,000	96.165	2,404,125	942	3.100%	29			
Texas Range Term	Local Government Investment	40122	1.650%	04/01/22	03/30/23		500,000	100.000	500,000	500,000	100.000	500,000	171	1.650%	-			
FHLB Note	Agency	3130ARRB3	3.150%	05/02/22	04/29/27	04/29/24	3,000,000	100.000	3,000,000	3,000,000	94.109	2,823,270	1672	3.150%	577			
FHLMC Note	Agency	3134GXRE6	2.500%	05/06/22	11/06/23	10/06/22	2,500,000	100.000	2,500,000	2,500,000	98.249	2,456,075	402	2.500%	6			
FHLMC Note	Agency	3134GXRL0	3.125%	05/23/22	05/12/25		1,000,000	100.000	1,000,000	1,000,000	96.261	962,610	955	3.125%	-			
FHLB Note	Agency	3130AS4V4	2.125%	05/23/22	05/16/23		1,500,000	100.000	1,500,000	1,500,000	98.718	1,480,770	228	2.125%	-			
FHLB Note	Agency	3130ANGM6	1.050%	05/23/22	08/13/26	10/13/22	8,000,000	92.886	7,464,330	4,674,038	88.101	4,405,050	1413	2.848%	13			
Socorro TX ISD	Texas Political Subdivision	833715HE8	0.000%	05/24/22	08/15/25		280,000	91.210	255,388	258,081	88.029	246,481	1050	2.869%	-			
Harris County Metro	Texas Political Subdivision	41422ELB7	1.198%	05/24/22	11/01/25		430,000	94.370	405,791	408,275	90.305	388,312	1128	2.932%	-			
FHLB Note	Agency	3130AS4C0	2.600%	05/24/22	11/24/23	05/24/23	2,500,000	100.000	2,500,000	2,500,000	97.756	2,443,900	420	2.600%	236			
TXBL Commission	Texas Political Subdivision	88266																

BTU Portfolio Details
Detailed Holdings as of
September 30, 2022

9/30/2022															
Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purchase Price	Purchase Cost	Book Value	Market Price	Market Value	Days to Maturity	Yield to Maturity	Days to Call
FHLB Note	Agency	3130ASD48	2.370%	06/13/22	07/05/23	06/05/23	1,000,000	100.000	1,000,000	1,000,000	98.604	986,040	278	2.369%	248
FHLB Note	Agency	3130ASA25	2.500%	06/14/22	06/14/24	06/14/23	1,500,000	100.000	1,500,000	1,500,000	97.413	1,461,195	623	2.500%	257
Treasury Note - Fixed	Treasury	91282CBD2	0.125%	06/14/22	12/31/22		3,000,000	98.960	2,969,800	2,969,800	99.185	2,975,550	92	2.057%	-
FHLB Note	Agency	3130ASA58	2.810%	06/14/22	06/14/24	06/14/23	5,000,000	100.000	5,000,000	5,000,000	97.065	4,853,250	623	2.810%	257
FHLB Note	Agency	3130ASC56	2.300%	06/16/22	06/16/23	12/16/22	500,000	100.000	500,000	500,000	98.438	492,190	259	2.300%	77
FHLB Note	Agency	3134GXVA9	2.100%	06/21/22	06/21/24	10/21/22	2,000,000	100.000	2,000,000	2,000,000	98.342	1,966,840	630	2.100%	21
FHLB Note	Agency	3130ASCC1	2.000%	06/23/22	06/23/23	12/16/22	500,000	100.000	500,000	500,000	98.656	493,280	266	2.000%	77
FHLB Note	Agency	3130ASBZ1	2.500%	06/27/22	09/27/23	06/27/23	500,000	100.000	500,000	500,000	97.966	489,830	362	2.498%	270
Texas Range Term	Local Government Investment	62222	2.260%	06/22/22	10/19/22		1,150,000	100.000	1,150,000	1,150,000	100.000	1,150,000	19	2.251%	-
Texas Range Term	Local Government Investment	62222	2.400%	06/22/22	11/18/22		1,150,000	100.000	1,150,000	1,150,000	100.000	1,150,000	49	2.395%	-
Texas Range Term	Local Government Investment	62222	2.600%	06/22/22	01/13/23		715,000	100.000	715,000	715,000	100.000	715,000	105	2.598%	-
Texas Range Term	Local Government Investment	62222	2.800%	06/22/22	02/16/23		1,150,000	100.000	1,150,000	1,150,000	100.000	1,150,000	139	2.797%	-
Texas Range Term	Local Government Investment	62222	3.050%	06/22/22	04/17/23		1,080,000	100.000	1,080,000	1,080,000	100.000	1,080,000	199	3.047%	-
Texas Range Term	Local Government Investment	62222	3.150%	06/22/22	05/17/23		1,150,000	100.000	1,150,000	1,150,000	100.000	1,150,000	229	3.148%	-
Texas Range Term	Local Government Investment	62222	3.400%	06/22/22	06/21/23		860,000	100.000	860,000	860,000	100.000	860,000	264	3.400%	-
Texas Range Term	Local Government Investment	72022	2.770%	07/20/22	10/18/22		7,000,000	100.000	7,000,000	7,000,000	100.000	7,000,000	18	2.751%	-
Texas Range Term	Local Government Investment	72122	2.970%	07/21/22	11/17/22		3,500,000	100.000	3,500,000	3,500,000	100.000	3,500,000	48	2.955%	-
Texas Range Term	Local Government Investment	80922	2.820%	08/09/22	11/08/22		7,500,000	100.000	7,500,000	7,500,000	100.000	7,500,000	39	2.800%	-
Texas Range Term	Local Government Investment	80922	3.020%	08/09/22	12/07/22		7,500,000	100.000	7,500,000	7,500,000	100.000	7,500,000	68	3.004%	-
Texas Range Term	Local Government Investment	90222	4.000%	09/02/22	08/31/23		5,000,000	100.000	5,000,000	5,000,000	100.000	5,000,000	335	4.000%	-
Montgomery County PA HG	Texas Political Subdivision	613603ZG7	4.569%	09/26/22	09/01/27		5,930,000	96.550	5,725,415	5,725,869	100.000	5,930,000	1797	5.374%	-
FHLB Note	Agency	3130ATG62	3.750%	09/27/22	09/27/23	12/27/22	1,000,000	100.000	1,000,000	1,000,000	100.000	1,000,000	362	3.750%	88
FHLB Note	Agency	3130ATD95	4.000%	09/28/22	09/28/23	12/28/22	1,000,000	100.000	1,000,000	1,000,000	100.000	1,000,000	363	4.000%	89

Demand Deposits														
BB&T - Depository	Bank Deposit		4,980,838	100.000		4,980,838		4,980,838	100.000		4,980,838	1	0.000%	
BB&T - Money Market	Insured Money Market Account (IMMA)		53,640,750	100.000		53,640,750		53,640,750	100.000		53,640,750	1	2.605%	
TextSTAR - Depository	Investment Pool		502,960	100.000		502,960		502,960	100.000		502,960	1	1.947%	
Texas CLASS	Investment Pool		595,124	100.000		595,124		595,124	100.000		595,124	1	2.289%	
Texas Range Daily	Investment Pool		4,556,140	100.000		4,556,140		4,556,140	100.000		4,556,140	1	2.110%	
Texas Range DailySelect	Investment Pool		23,910,692	100.000		23,910,692		23,910,692	100.000		23,910,692	1	2.320%	
Total BTU City			\$ 285,130,005		\$ 285,642,222	\$ 283,480,260		\$ 278,033,568		490		2.430%		

BTU Rural															
Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purchase Price	Purchase Cost	Book Value	Market Price	Market Value	Days to Maturity	Yield to Maturity	Days to Call
Investments															
FFCB Note	Agency	3133EJD48	3.050%	10/19/18	10/02/23		1,000,000	99.630	996,300	999,247	98.688	986,880	367	3.131%	-
Texas Range Term	Local Government Investment	N/A	0.350%	12/03/21	12/01/22		1,875,000	100.000	1,875,000	1,875,000	100.000	1,875,000	62	0.350%	-
FHLB Note	Agency	3130AQF57	0.740%	12/29/21	12/22/23		1,750,000	99.786	1,746,263	1,747,684	95.549	1,672,108	448	0.849%	-
FHLB Note	Agency	3130AQ7G2	1.200%	12/27/21	12/27/24		1,250,000	100.000	1,250,000	1,250,000	93.144	1,164,300	819	1.200%	-
FHLB Note	Agency	3130AQ5R0	1.150%	12/30/21	12/30/24		1,500,000	100.000	1,500,000	1,500,000	92.717	1,390,755	822	1.150%	-
FHLB Note	Agency	3134GXHY3	0.750%	04/12/22	06/23/26		1,000,000	91.626	916,260	925,546	87.683	876,330	1362	2.882%	-
San Antonio TX Electric & Gas Systems	Texas Political Subdivision	79625GFC2	3.146%	04/13/22	02/01/26		265,000	100.000	265,000	265,000	95.167	252,193	1220	3.145%	-
San Antonio TX Electric & Gas Systems	Texas Political Subdivision	79625GFD0	3.198%	04/13/22	02/01/27		1,650,000	100.000	1,650,000	1,650,000	93.898	1,549,317	1585	3.195%	-
Mansfield ISD	Texas Political Subdivision	564386RV4	5.000%	04/13/22	02/15/26		550,000	107.573	591,652	586,608	101.445	557,948	1234	2.902%	-
Demand Deposits															
BB&T - Depository	Bank Deposit						189,324	100.000	189,324	189,324	100.000	189,324	1	0.000%	
BB&T - Money Market	Insured Money Market Account (IMMA)						16,441,558	100.000	16,441,558	16,441,558	100.000	16,441,558	1	2.612%	
TextSTAR - Depository	Investment Pool						510,423	100.000	510,423	510,423	100.000	510,423	1	1.947%	
Texas Range Daily	Investment Pool						3,759,293	100.000	3,759,293	3,759,293	100.000	3,759,293	1	2.110%	
Texas Range DailySelect	Investment Pool						250,860	100.000	250,860	250,860	100.000	250,860	1	2.320%	
Total BTU Rural							\$ 31,991,458	\$ 31,941,933	\$ 31,950,544	\$ 31,476,288	265	2.240%			

BTU Portfolio Details
 Maturing Items
 FY2022

BTU City System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purchase Price	Purchase Cost
FHLB Note	Agency	3130AABG2	1.875%	12/14/16	11/29/21		\$ 3,000,000	99.431	2,982,935
Treasury Note - Fixed	Treasury	912828X47	1.875%	02/02/18	04/30/22		\$ 5,000,000	97.652	4,882,617
FHLBDN Note	Agency	313385YS9	0.000%	04/19/22	06/29/22		\$ 5,000,000	99.868	4,993,393
Texas Range Term	Local Government Investment	41222	0.820%	04/12/22	07/20/22		\$ 7,500,000	100.000	7,500,000
Texas Range Term	Local Government Investment	41322	0.820%	04/13/22	07/11/22		\$ 5,000,000	100.000	5,000,000
Texas Range Term	Local Government Investment	42622	1.020%	04/26/22	07/25/22		\$ 2,000,000	100.000	2,000,000
Texas Range Term	Local Government Investment	42922	1.200%	04/29/22	07/25/22		\$ 5,000,000	100.000	5,000,000
Texas Range Term	Local Government Investment	42922	0.670%	04/29/22	07/01/22		\$ 5,000,000	100.000	5,000,000
CMB Note	Agency	912796XP9	0.000%	05/12/22	08/30/22		\$ 5,000,000	99.706	4,985,276
University of Texas Revs DTD	Texas Political Subdivision	91514AHD0	5.000%	03/24/20	08/15/22		\$ 3,000,000	105.052	3,151,560
KALFND Note	Agency	48306BH24	0.000%	04/25/22	08/02/22		\$ 1,500,000	99.737	1,496,050
Texas Range Term	Local Government Investment	41222	1.090%	04/12/22	08/05/22		\$ 2,500,000	100.000	2,500,000
Texas Range Term	Local Government Investment	61022	1.450%	06/10/22	08/15/22		\$ 5,000,000	100.000	5,000,000
MAKFDG	Agency	55458FJC2	1.460%	05/20/22	09/12/22		\$ 500,000	99.534	497,668
VERSAI	Agency	92512MJ75	1.450%	05/20/22	09/07/22		\$ 500,000	99.557	497,785
LAFSEC	Agency	50286MJ93	1.430%	05/20/22	09/09/22		\$ 500,000	99.555	497,776
Texas Range Term	Local Government Investment	62122	2.050%	06/21/22	09/15/22		\$ 202,000	100.000	202,000
							\$ 56,202,000	\$	56,187,060

BTU Rural System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purchase Price	Purchase Cost
VIA Met Transit Authority Texas Sales	Texas Political Subdivision	92555RAE6	5.000%	03/19/20	07/15/22		1,000,000	107.599	1,075,990
Texas Range Term	Local Government Investment	41222	0.820%	04/12/22	07/20/22		3,000,000	100.000	3,000,000
Texas Range Term	Local Government Investment	62322	1.800%	06/23/22	08/22/22		1,000,000	100.000	1,000,000
							\$ 5,000,000	\$	5,075,990

BTU Portfolio Details
Purchased Items
FY2022

BTU City System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purchase Price	Purchase Cost
Texas Range Term	Local Government Investment	N/A	0.350%	12/03/21	12/01/22		\$ 1,875,000	100.000	\$ 1,875,000
FHLB Note	Agency	3130AQF57	0.740%	12/29/21	12/22/23		\$ 1,750,000	99.786	\$ 1,746,263
FHLB Note	Agency	3130AQ7G2	1.200%	12/27/21	12/27/24		\$ 1,250,000	100.000	\$ 1,250,000
FHLB Note	Agency	3130AQ5R0	1.150%	12/30/21	12/30/24		\$ 1,500,000	100.000	\$ 1,500,000
Treasury Note - Fixed	Treasury	9128284A5	2.625%	01/07/22	02/28/23		\$ 5,000,000	102.466	\$ 5,123,300
FHLB Note	Agency	3130AQM77	0.500%	01/25/22	10/25/24		\$ 2,500,000	100.000	\$ 2,500,000
FHLB Note	Agency	3130AQHW6	1.650%	01/26/22	01/26/27		\$ 3,500,000	101.673	\$ 3,558,559
FHLB Note	Agency	3130AQRHB	2.000%	02/25/22	02/25/27	05/25/22	\$ 5,000,000	100.000	\$ 5,000,000
FHLB Note	Agency	3130AQVG5	1.503%	02/28/22	08/28/24	02/28/23	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130AQX40	1.501%	02/28/22	02/23/24	05/23/22	\$ 1,000,000	100.000	\$ 1,000,000
Texas Range Term	Local Government Investment	N/A	1.330%	03/10/22	12/01/22		\$ 2,500,000	100.000	\$ 2,500,000
Frisco Econ Dev Corp	Texas Political Subdivision	358782CS7	1.190%	03/01/22	02/15/24		\$ 762,500	99.730	\$ 760,441
Frisco Community Dev	Texas Political Subdivision	358781DK5	1.190%	03/01/22	02/15/24		\$ 717,500	99.730	\$ 715,563
Frisco Econ Dev Corp	Texas Political Subdivision	358782CV0	1.960%	03/01/22	02/15/27		\$ 305,000	98.918	\$ 301,700
FHLB Note	Agency	3130AQXX6	2.000%	03/07/22	03/07/25	04/07/22	\$ 1,000,000	100.000	\$ 1,000,000
Goose Creek Texas Consol Indep	Texas Political Subdivision	382604Y91	2.230%	03/18/22	02/15/26		\$ 740,000	110.310	\$ 816,294
FHLB Note	Agency	3130ARFJ5	2.375%	04/01/22	04/01/25	07/01/22	\$ 1,000,000	100.000	\$ 1,000,000
FFCB Note	Agency	3133EMSG8	1.100%	04/04/22	03/03/27	03/03/22	\$ 1,500,000	92.683	\$ 1,390,238
FHLB Note	Agency	3130AQMWO	1.375%	04/11/22	07/28/25	07/28/22	\$ 1,355,000	95.600	\$ 1,295,380
FHLB Note	Agency	3130ARGP0	2.500%	04/11/22	10/11/24	07/11/22	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ANGM6	1.050%	04/12/22	08/13/26	05/13/22	\$ 2,100,000	92.680	\$ 1,946,280
FHLB Note	Agency	3130ARFU0	2.500%	04/12/22	04/12/27	04/12/24	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARGK1	2.300%	04/12/22	04/12/24	07/12/22	\$ 1,000,000	100.000	\$ 1,000,000
Treasury Note - Fixed	Treasury	91282CCN9	0.125%	04/12/22	07/31/23		\$ 2,500,000	97.352	\$ 2,433,789
FFCB Note	Agency	3133ENUL2	3.110%	04/13/22	04/13/26	04/13/23	\$ 2,000,000	100.025	\$ 2,000,500
San Antonio TX Electric & Gas Systems	Texas Political Subdivision	79825GFD0	3.196%	04/13/22	02/01/27		\$ 1,650,000	100.000	\$ 1,650,000
Brownsville TX ISD	Texas Political Subdivision	116421H35	4.000%	04/13/22	02/15/26		\$ 1,500,000	103.965	\$ 1,559,475
Mansfield ISD	Texas Political Subdivision	564386RV4	5.000%	04/13/22	02/15/26		\$ 1,500,000	107.573	\$ 1,613,595
Tarrant TX Regl Wtr	Texas Political Subdivision	876448DY4	0.750%	04/13/22	09/01/26		\$ 1,000,000	91.015	\$ 910,150
FHLB Note	Agency	3130ARG47	2.500%	04/14/22	04/14/25	07/14/22	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARGL9	2.625%	04/14/22	04/14/25	07/14/22	\$ 1,000,000	100.000	\$ 1,000,000
FFCB Note	Agency	3133ENUL2	3.110%	04/14/22	04/13/26	04/13/23	\$ 3,056,000	100.000	\$ 3,056,000
FHLBDN Note	Agency	313385YS9	0.000%	04/19/22	06/29/22		\$ 5,000,000	99.868	\$ 4,993,393
FHLB Note	Agency	3130ARGE5	3.000%	04/21/22	04/21/27	07/21/22	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARKD2	3.250%	04/21/22	04/21/27	04/21/23	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARLN9	3.000%	04/25/22	04/25/25	07/25/22	\$ 1,500,000	100.000	\$ 1,500,000
FHLMC Note	Agency	3134GXQM9	2.400%	04/25/22	10/25/23	05/25/22	\$ 1,500,000	100.000	\$ 1,500,000
KAIFND Note	Agency	48306BH24	0.000%	04/25/22	08/02/22		\$ 1,500,000	99.737	\$ 1,496,050
FHLB Note	Agency	3130ARLD1	2.250%	04/28/22	04/28/25	04/28/23	\$ 500,000	100.000	\$ 500,000
FHLB Note	Agency	3130ARLM1	2.250%	04/28/22	04/28/25	04/28/23	\$ 1,512,500	100.000	\$ 1,512,500
FHLB Note	Agency	3130ARLM1	2.250%	04/28/22	04/28/25	04/28/23	\$ 2,500,000	100.000	\$ 2,500,000
FHLB Note	Agency	3130ARMQ1	2.700%	04/28/22	10/28/24	04/28/23	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARP39	2.100%	04/28/22	10/28/24	04/28/23	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARPG0	3.000%	04/28/22	04/28/27	04/28/23	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARR29	2.875%	04/28/22	04/28/25	04/28/23	\$ 1,000,000	100.000	\$ 1,000,000
FHLMC Note	Agency	3134GXQR8	2.500%	04/28/22	04/28/25	07/28/22	\$ 1,500,000	100.000	\$ 1,500,000
FHLMC Note	Agency	3134GXQT4	3.170%	04/28/22	10/28/25	07/28/22	\$ 1,500,000	100.000	\$ 1,500,000
FHLB Note	Agency	3130ARLQ2	3.030%	04/29/22	04/29/27	04/29/24	\$ 2,500,000	100.000	\$ 2,500,000
FHLB Note	Agency	3130ARN80	3.000%	04/29/22	04/29/26	04/29/24	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARNK3	2.625%	04/29/22	04/26/24	04/26/23	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ARQ79	3.125%	04/29/22	04/29/27	04/29/24	\$ 1,500,000	100.000	\$ 1,500,000
FHLB Note	Agency	3130ARR60	3.100%	04/29/22	04/29/25	07/29/22	\$ 2,500,000	100.000	\$ 2,500,000
Texas Range Term	Local Government Investment	40122	1.650%	04/01/22	03/20/23		\$ 500,000	100.000	\$ 500,000
Texas Range Term	Local Government Investment	41222	1.090%	04/12/22	08/05/22		\$ 2,500,000	100.000	\$ 2,500,000
Texas Range Term	Local Government Investment	41222	0.820%	04/12/22	07/20/22		\$ 7,500,000	100.000	\$ 7,500,000
Texas Range Term	Local Government Investment	41322	0.820%	04/13/22	07/11/22		\$ 5,000,000	100.000	\$ 5,000,000
Texas Range Term	Local Government Investment	42622	1.020%	04/26/22	07/25/22		\$ 2,000,000	100.000	\$ 2,000,000
Texas Range Term	Local Government Investment	42922	1.200%	04/29/22	07/25/22		\$ 5,000,000	100.000	\$ 5,000,000
Texas Range Term	Local Government Investment	42922	0.670%	04/29/22	07/01/22		\$ 5,000,000	100.000	\$ 5,000,000
FHLB Note	Agency	3130ARRE3	3.150%	05/02/22	04/29/27	04/29/24	\$ 3,000,000	100.000	\$ 3,000,000
FHLMC Note	Agency	3134GXRE6	2.500%	05/06/22	11/06/23	06/06/22	\$ 2,500,000	100.000	\$ 2,500,000
CMB Note	Agency	912796XP9	0.000%	05/12/22	08/30/22		\$ 5,000,000	99.706	\$ 4,985,276
MAKFDG	Agency	55458FJC2	1.460%	05/20/22	09/12/22		\$ 500,000	99.534	\$ 497,668
VERSAI	Agency	92512MJ75	1.450%	05/20/22	09/07/22		\$ 500,000	99.557	\$ 497,785
LAFSEC	Agency	50286MJ93	1.430%	05/20/22	09/09/22		\$ 500,000	99.555	\$ 497,776
FHLMC Note	Agency	3134GXRL0	3.125%	05/23/22	05/12/25		\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130AS4X4	2.125%	05/23/22	05/16/23		\$ 1,500,000	100.000	\$ 1,500,000
FHLB Note	Agency	3130ANGM6	1.050%	05/23/22	08/13/26	06/13/22	\$ 5,000,000	92.886	\$ 4,644,300
Socorro TX ISD	Texas Political Subdivision	833715HE8	0.000%	05/24/22	08/15/25		\$ 280,000	91.210	\$ 255,388
Harris County Metro	Texas Political Subdivision	41422ELB7	1.198%	05/24/22	11/01/25		\$ 430,000	94.370	\$ 405,791
FHLB Note	Agency	3130AS4C0	2.600%	05/24/22	11/24/23	05/24/23	\$ 2,500,000	100.000	\$ 2,500,000
TXBL Commission	Texas Political Subdivision	882669BV5	1.076%	05/26/22	02/01/27		\$ 725,000	90.630	\$ 657,068

BTU Portfolio Details
Purchased Items
FY2022

BTU City System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purchase Price	Purchase Cost
Keller ISD	Texas Political Subdivision	487694TM3	0.000%	05/26/22	02/15/25		\$ 1,000,000	92.468	\$ 924,680
FHLB Note	Agency	3130AS3H0	2.625%	05/26/22	02/26/24	05/26/23	\$ 2,500,000	100.000	\$ 2,500,000
FFCB Note	Agency	3133ENXS4	3.375%	05/26/22	05/26/26	05/26/23	\$ 5,000,000	100.000	\$ 5,000,000
Texas Range Term	Local Government Investment	52322	2.030%	05/23/22	11/22/22		\$ 5,000,000	100.000	\$ 5,000,000
FHLB Note	Agency	3130ASCQ0	2.000%	06/06/22	03/06/23	02/06/23	\$ 2,500,000	100.000	\$ 2,500,000
FHLB Note	Agency	3130ASD48	2.370%	06/13/22	07/05/23	06/05/23	\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ASA25	2.500%	06/14/22	06/14/24	06/14/23	\$ 1,500,000	100.000	\$ 1,500,000
Treasury Note - Fixed	Treasury	91282CBD2	0.125%	06/14/22	12/31/22		\$ 3,000,000	98.960	\$ 2,968,800
FHLB Note	Agency	3130ASA58	2.810%	06/14/22	06/14/24	06/14/23	\$ 5,000,000	100.000	\$ 5,000,000
FHLB Note	Agency	3130ASC56	2.300%	06/16/22	06/16/23	12/16/22	\$ 500,000	100.000	\$ 500,000
FHLMC Note	Agency	3134GXVA9	2.100%	06/21/22	06/21/24	09/21/22	\$ 2,000,000	100.000	\$ 2,000,000
FHLB Note	Agency	3130ASCC1	2.000%	06/23/22	06/23/23	12/16/22	\$ 500,000	100.000	\$ 500,000
FHLB Note	Agency	3130ASBZ1	2.500%	06/27/22	09/27/23	06/27/23	\$ 500,000	100.000	\$ 500,000
Texas Range Term	Local Government Investment	61022	1.450%	06/10/22	08/15/22		\$ 5,000,000	100.000	\$ 5,000,000
Texas Range Term	Local Government Investment	62122	2.050%	06/21/22	09/15/22		\$ 202,000	100.000	\$ 202,000
Texas Range Term	Local Government Investment	62222	2.260%	06/22/22	10/19/22		\$ 1,150,000	100.000	\$ 1,150,000
Texas Range Term	Local Government Investment	62222	2.400%	06/22/22	11/18/22		\$ 1,150,000	100.000	\$ 1,150,000
Texas Range Term	Local Government Investment	62222	2.600%	06/22/22	01/13/23		\$ 715,000	100.000	\$ 715,000
Texas Range Term	Local Government Investment	62222	2.800%	06/22/22	02/16/23		\$ 1,150,000	100.000	\$ 1,150,000
Texas Range Term	Local Government Investment	62222	3.050%	06/22/22	04/17/23		\$ 1,080,000	100.000	\$ 1,080,000
Texas Range Term	Local Government Investment	62222	3.150%	06/22/22	05/17/23		\$ 1,150,000	100.000	\$ 1,150,000
Texas Range Term	Local Government Investment	62222	3.400%	06/22/22	06/21/23		\$ 860,000	100.000	\$ 860,000
Texas Range Term	Local Government Investment	72022	2.770%	07/20/22	10/18/22		\$ 7,000,000	100.000	\$ 7,000,000
Texas Range Term	Local Government Investment	72122	2.970%	07/21/22	11/17/22		\$ 3,500,000	100.000	\$ 3,500,000
Texas Range Term	Local Government Investment	80922	2.820%	08/09/22	11/08/22		\$ 7,500,000	100.000	\$ 7,500,000
Texas Range Term	Local Government Investment	80922	3.020%	08/09/22	12/07/22		\$ 7,500,000	100.000	\$ 7,500,000
Texas Range Term	Local Government Investment	90222	4.000%	09/02/22	08/31/23		\$ 5,000,000	100.000	\$ 5,000,000
Montgomery County PA HG	Texas Political Subdivision	613603ZG7	4.569%	09/26/22	09/01/27		\$ 5,930,000	96.550	\$ 5,725,415
FHLB Note	Agency	3130AT6E2	3.750%	09/27/22	09/27/23		\$ 1,000,000	100.000	\$ 1,000,000
FHLB Note	Agency	3130ATD95	4.000%	09/28/22	09/28/23		\$ 1,000,000	100.000	\$ 1,000,000
							\$ 217,895,500		\$ 217,021,415

BTU Rural System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
Texas Range Term	Local Government Investment	N/A	0.350%	12/03/21	12/01/22		1,875,000	100.000	1,875,000
FHLB Note	Agency	3130AQF57	0.740%	12/29/21	12/22/23		1,750,000	99.786	1,746,263
FHLB Note	Agency	3130AQ7G2	1.200%	12/27/21	12/27/24		1,250,000	100.000	1,250,000
FHLB Note	Agency	3130AQ5R0	1.150%	12/30/21	12/30/24		1,500,000	100.000	1,500,000
FHLMC Note	Agency	3134GXHY3	0.750%	04/12/22	06/23/26	06/23/22	1,000,000	91.626	916,260
San Antonio TX Electric & Gas Systems	Texas Political Subdivision	79625GFC2	3.146%	04/13/22	02/01/26		265,000	100.000	265,000
San Antonio TX Electric & Gas Systems	Texas Political Subdivision	79625GFD0	3.196%	04/13/22	02/01/27		1,650,000	100.000	1,650,000
Mansfield ISD	Texas Political Subdivision	564386RV4	5.000%	04/13/22	02/15/26		550,000	107.573	591,652
Texas Range Term	Local Government Investment	41222	0.820%	04/12/22	07/20/22		3,000,000	100.000	3,000,000
Texas Range Term	Local Government Investment	62322	1.800%	06/23/22	08/22/22		1,000,000	100.000	1,000,000
							\$ 13,840,000		\$ 13,794,174

BTU Portfolio Details
 Called Items
 FY2022

BTU City System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
							\$ -	\$ -	

BTU Rural System

Description	Type	CUSIP	Coupon	Settlement Date	Maturity Date	Call Date	Par Value	Purch Price	Purch Cost
							-	-	

BTU Portfolio Details
Investment Accretion/Amortization Schedule
September 30, 2022

BTU City System

Description	Type	CUSIP	Settlement Date	YTM	Maturity Date	Par Value	Purchase Price	Purchase Cost	Beginning Book Value	Amortization/ (Accretion)	Ending Book Value
Treasury Note - Fixed	Treasury	912828X47	2/2/2018	0.000%	4/30/2022	-	-	-	-	-	-
Birdville Independent School District	Agency	090874JC3	3/19/2020	1.205%	2/15/2023	4,800,000	110.817	5,319,216	4,882,059	14,653	4,867,405
Williamson County Texas Unlmted Tax Rd	Agency	9698876A1	3/19/2020	1.203%	2/15/2024	1,840,000	114.455	2,105,972	1,939,274	5,588	1,933,686
Brazosport Texas Independent School District	Agency	106241D58	3/19/2020	1.403%	2/15/2024	5,525,000	113.634	6,278,279	5,806,161	15,825	5,790,335
State of Texas Water Development Board	Agency	882854ZR6	3/19/2020	1.201%	4/15/2024	4,500,000	115.057	5,177,565	4,770,024	13,661	4,756,364
University of Texas Revenue Regd	Agency	91514AAK1	3/19/2020	1.203%	8/15/2024	5,000,000	116.257	5,812,850	5,360,986	15,146	5,345,840
Waco Texas Combination Tax Rev CTF5	Agency	929831PV1	3/19/2020	1.253%	2/1/2025	1,585,000	117.651	1,864,768	1,724,098	4,715	1,719,383
State of Texas Ref-Ser ADTD	Agency	882723VM8	3/24/2020	2.852%	10/1/2023	1,500,000	107.150	1,607,250	1,533,026	2,502	1,530,524
University of Texas Revs DTD	Agency	91514AHD0	3/24/2020	0.000%	8/15/2022	-	-	-	2,601	2,601	-
FHLB Note	Agency	3130AQF57	12/29/2021	0.849%	12/22/2023	1,750,000	99.786	1,746,263	1,747,529	(155)	1,747,684
Texas Range Term	Local Government Investment	1232021	12/3/2021	0.350%	12/1/2022	1,875,000	100.000	1,875,000	1,875,000	-	1,875,000
FHLB Note	Agency	3130AQ7G2	12/27/2021	1.200%	12/27/2024	1,250,000	100.000	1,250,000	1,250,000	-	1,250,000
FHLB Note	Agency	3130AQ5R0	12/30/2021	1.150%	12/30/2024	1,500,000	100.000	1,500,000	1,500,000	-	1,500,000
Treasury Note - Fixed	Treasury	9128284A5	1/7/2022	0.460%	2/28/2023	2,500,000	102.466	2,561,650	2,526,759	4,435	2,522,324
FHLB Note	Agency	3130AQMT7	1/25/2022	0.500%	10/25/2024	2,500,000	100.000	2,500,000	2,500,000	-	2,500,000
FHLB Note	Agency	3130AQH66	1/26/2022	1.650%	1/26/2027	3,500,000	101.673	3,558,559	3,551,632	962	3,550,669
FHLB Note	Agency	3130AQRH8	2/25/2022	2.000%	2/25/2027	5,000,000	100.000	5,000,000	5,000,000	-	5,000,000
FHLB Note	Agency	3130AQV65	2/28/2022	1.503%	8/28/2024	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
FHLB Note	Agency	3130AQX40	2/28/2022	1.501%	2/23/2024	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
Texas Range Term	Local Government Investment	3102022	3/10/2022	1.329%	12/1/2022	2,500,000	100.000	2,500,000	2,500,000	-	2,500,000
Frisco Econ Dev Corp	Texas Political Subdivision	358782C57	3/1/2022	1.190%	2/15/2024	762,500	99.730	760,441	760,967	(86)	761,054
Frisco Community Dev	Texas Political Subdivision	358781DK5	3/1/2022	1.190%	2/15/2024	717,500	99.730	715,563	716,058	(81)	716,139
Frisco Econ Dev Corp	Texas Political Subdivision	358782CV0	3/1/2022	1.960%	2/15/2027	305,000	98.918	301,700	302,033	(55)	302,088
FHLB Note	Agency	3130AQX66	3/7/2022	2.000%	3/7/2025	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
Goose Creek Texas Consol Indep	Texas Political Subdivision	382604Y91	3/18/2022	2.234%	2/15/2026	740,000	110.310	816,294	807,437	1,601	805,837
FHLB Note	Agency	3130ARFJ5	4/1/2022	2.375%	4/1/2025	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
FFCB Note	Agency	3133EMSG8	4/4/2022	2.700%	3/3/2027	1,500,000	92.683	1,390,238	1,399,293	(1,835)	1,401,128
FHLB Note	Agency	3130AQMWO	4/11/2022	2.780%	7/28/2025	1,355,000	95.600	1,295,380	1,302,362	(1,486)	1,303,848
FHLB Note	Agency	3130ARGP0	4/11/2022	2.500%	10/11/2024	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
FHLB Note	Agency	3130ANGM6	4/12/2022	2.855%	8/13/2026	2,100,000	92.680	1,946,280	1,959,866	(2,911)	1,962,778
FHLB Note	Agency	3130ARFU0	4/12/2022	2.500%	4/12/2027	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
FHLB Note	Agency	3130ARGK1	4/12/2022	2.300%	4/12/2024	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
Treasury Note - Fixed	Treasury	91282CCN9	4/12/2022	2.197%	7/31/2023	2,500,000	97.352	2,433,789	2,453,443	(4,182)	2,457,625
FFCB Note	Agency	3133ENUL2	4/13/2022	3.103%	4/13/2026	2,000,000	100.025	2,000,500	2,000,442	10	2,000,442
San Antonio TX Electric & Gas Systems	Texas Political Subdivision	79625GFD0	4/13/2022	3.195%	7/1/2027	1,650,000	100.000	1,650,000	1,650,000	-	1,650,000
Brownsville TX ISD	Texas Political Subdivision	116421H35	4/13/2022	2.901%	2/15/2026	1,500,000	103.965	1,559,475	1,553,544	1,271	1,552,274
Mansfield ISD	Texas Political Subdivision	564386RV4	4/13/2022	2.902%	2/15/2026	1,500,000	107.573	1,613,595	1,602,268	2,427	1,599,841
Tarrant TX Regl Wtr	Texas Political Subdivision	876448DY4	4/13/2022	2.950%	9/1/2026	1,000,000	91.015	910,150	918,002	(1,683)	919,685
FHLB Note	Agency	3130ARG47	4/14/2022	2.500%	4/14/2025	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
FHLB Note	Agency	3130ARGL9	4/14/2022	2.625%	4/14/2025	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
FFCB Note	Agency	3133ENUL2	4/13/2022	3.103%	4/13/2026	2,000,000	100.025	2,000,500	2,000,442	-	2,000,442
FHLBDN Note	Agency	313385YS9	4/19/2022	0.000%	6/29/2022	-	-	-	-	-	-
FHLB Note	Agency	3130ARGES	4/21/2022	3.000%	4/21/2027	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
FHLB Note	Agency	3130ARKD2	4/21/2022	3.250%	4/21/2027	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
FHLB Note	Agency	3130ARLNU	4/25/2022	3.000%	4/25/2025	1,500,000	100.000	1,500,000	1,500,000	-	1,500,000
FHLB Note	Agency	3134GXQM9	4/25/2022	2.400%	10/25/2023	1,500,000	100.000	1,500,000	1,500,000	-	1,500,000
KAIFND Note	Agency	48306BH24	4/25/2022	0.000%	8/2/2022	-	-	-	(80)	(80)	-
FHLB Note	Agency	3130ARLD1	4/28/2022	2.250%	4/28/2025	500,000	100.000	500,000	500,000	-	500,000
FHLB Note	Agency	3130ARLM1	4/28/2022	2.250%	4/28/2025	1,512,500	100.000	1,512,500	1,512,500	-	1,512,500
FHLB Note	Agency	3130ARLM1	4/28/2022	2.250%	4/28/2025	1,512,500	100.000	1,512,500	1,512,500	-	1,512,500
FHLB Note	Agency	3130ARMQ1	4/28/2022	2.700%	10/28/2024	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
FHLB Note	Agency	3130ARP39	4/28/2022	2.100%	10/28/2024	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
FHLB Note	Agency	3130ARPG0	4/28/2022	3.000%	4/28/2027	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
FHLB Note	Agency	3130ARR29	4/28/2022	2.875%	4/28/2025	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
FHLB Note	Agency	3134GXQR8	4/28/2022	2.500%	4/28/2025	1,500,000	100.000	1,500,000	1,500,000	-	1,500,000
FHLB Note	Agency	3134GXQT4	4/28/2022	3.170%	10/28/2025	1,500,000	100.000	1,500,000	1,500,000	-	1,500,000
FHLB Note	Agency	3130ARLQ2	4/29/2022	3.030%	4/29/2027	2,500,000	100.000	2,500,000	2,500,000	-	2,500,000
FHLB Note	Agency	3130ARN80	4/29/2022	3.000%	4/29/2026	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
FHLB Note	Agency	3130ARNK3	4/29/2022	2.625%	4/26/2024	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
FHLB Note	Agency	3130ARQ79	4/29/2022	3.125%	4/29/2027	1,500,000	100.000	1,500,000	1,500,000	-	1,500,000
FHLB Note	Agency	3130ARR60	4/29/2022	3.100%	4/29/2025	2,500,000	100.000	2,500,000	2,500,000	-	2,500,000
Texas Range Term	Local Government Investment	40122	4/1/2022	1.650%	3/20/2023	500,000	100.000	500,000	500,000	-	500,000
Texas Range Term	Local Government Investment	41222	4/12/2022	0.000%	8/5/2022	-	-	-	-	-	-
Texas Range Term	Local Government Investment	41222	4/12/2022	0.000%	8/5/2022	-	-	-	-	-	-
Texas Range Term	Local Government Investment	41322	4/13/2022	0.000%	7/11/2022	-	-	-	-	-	-
Texas Range Term	Local Government Investment	42622	4/26/2022	0.000%	7/25/2022	-	-	-	-	-	-
Texas Range Term	Local Government Investment	42922	4/29/2022	0.000%	7/25/2022	-	-	-	-	-	-
Texas Range Term	Local Government Investment	42922	4/29/2022	0.000%	7/25/2022	-	-	-	-	-	-
FHLB Note	Agency	3130ARRE3	5/2/2022	3.150%	4/29/2027	3,000,000	100.000	3,000,000	3,000,000	-	3,000,000
FHLB Note	Agency	3134GXR66	5/6/2022	2.500%	11/6/2023	2,500,000	100.000	2,500,000	2,500,000	-	2,500,000
CMB Note	Agency	912796XP9	5/12/2022	0.000%	8/30/2022	-	-	-	(4,016)	(4,016)	-
MAKFDG	Agency	55458FIC2	5/20/2022	0.000%	9/12/2022	-	-	-	-	-	-
VERSAI	Agency	92512M775	5/20/2022	0.000%	9/7/2022	-	-	-	-	-	-
LAFSEC	Agency	50286MJ93	5/20/2022	0.000%	9/9/2022	-	-	-	-	-	-
FHLB Note	Agency	3134GXRLO	5/23/2022	3.125%	5/12/2025	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
FHLB Note	Agency	3130AS4X4	5/23/2022	1.225%	5/16/2023	1,500,000	100.000	1,500,000	1,500,000	-	1,500,000
FHLB Note	Agency	3130ANGM6	5/23/2022	2.855%	8/13/2026	2,100,000	92.680	1,946,280	1,955,862	(6,916)	1,962,778
Socorro TX ISD	Texas Political Subdivision	833715HE8	5/24/2022	2.869%	8/15/2025	280,000	91.210	255,388	257,455	(626)	258,081
Harris County Metro	Texas Political Subdivision	41422ELB7	5/24/2022	2.932%	11/1/2025	430,000	94.370	405,791	407,698	(578)	408,275
FHLB Note	Agency	3130AS4CO	5/24/2022	2.600%	11/24/2023	2,500,000	100.000	2,500,000	2,500,000	-	2,500,000
TXBL Commission	Texas Political Subdivision	882669BV5	5/26/2022	3.248%	2/1/2027	725,000	90.630	657,068	660,916	(1,190)	662,107
Keller ISD	Texas Political Subdivision	487694TM3	5/26/2022	2.896%	2/15/2025	1,000,000	92.468	924,680	932,015	(2,269)	934,284
FHLB Note	Agency	3130AS3HO	5/26/2022	2.624%	2/26/2024	2,500,000	100.000	2,500,000	2,500,000	-	2,500,000
FFCB Note	Agency	3133ENX54	5/26/2022	3.375%	5/26/2026	5,000,000	100.000	5,000,000	5,000,000	-	5,000,000
Texas Range Term	Local Government Investment	52322	5/23/2022	2.030%	11/22/2022	5,000,000	100.000	5,000,000	5,000,000	-	5,000,000
FHLB Note	Agency	3130ASCQ0	6/6/2022	1.998%	3/6/2023	2,500,000	100.000	2,500,000	2,500,000	-	2,500,000
FHLB Note	Agency	3130ASD48	6/13/2022	2.369%	7/5/2023	1,000,000	100.000	1,000,000	1,000,000	-	1,000,000
FHLB Note	Agency	3130ASAZ5	6/14/2022	2.500%	6/14/2024	1,500,000	100.000	1,500,000	1,500,000		

BTU Portfolio Details
Investment Accretion/Amortization Schedule
September 30, 2022

BTU City System

Description	Type	CUSIP	Settlement Date	YTM	Maturity Date	Par Value	Purchase Price	Purchase Cost	Beginning Book Value	Amortization/ (Accretion)	Ending Book Value
FHLB Note	Agency	3130ASCC1	6/23/2022	2.000%	6/23/2023	500,000	100.000	500,000	500,000	-	500,000
FHLB Note	Agency	3130ASBZ1	6/27/2022	2.498%	9/27/2023	500,000	100.000	500,000	500,000	-	500,000
Texas Range Term	Local Government Investment	61022	6/10/2022	0.000%	8/15/2022	-	-	-	-	-	-
Texas Range Term	Local Government Investment	62122	6/21/2022	0.000%	9/15/2022	-	-	-	-	-	-
Texas Range Term	Local Government Investment	62222	6/22/2022	2.251%	10/19/2022	1,150,000	100.000	1,150,000	1,150,000	-	1,150,000
Texas Range Term	Local Government Investment	62222	6/22/2022	2.251%	10/19/2022	1,150,000	100.000	1,150,000	1,150,000	-	1,150,000
Texas Range Term	Local Government Investment	62222	6/22/2022	2.251%	10/19/2022	715,000	100.000	1,150,000	1,150,000	-	1,150,000
Texas Range Term	Local Government Investment	62222	6/22/2022	2.251%	10/19/2022	1,150,000	100.000	1,150,000	1,150,000	-	1,150,000
Texas Range Term	Local Government Investment	62222	6/22/2022	2.251%	10/19/2022	1,080,000	100.000	1,150,000	1,150,000	-	1,150,000
Texas Range Term	Local Government Investment	62222	6/22/2022	2.251%	10/19/2022	1,150,000	100.000	1,150,000	1,150,000	-	1,150,000
Texas Range Term	Local Government Investment	62222	6/22/2022	2.251%	10/19/2022	860,000	100.000	1,150,000	1,150,000	-	1,150,000
						\$ 151,570,000		\$ 155,284,282	\$ 153,161,137	\$ 52,569	\$ 153,108,567

BTU Rural System

Description	Type	CUSIP	Settlement Date	YTM	Maturity Date	Par Value	Purchase Price	Purchase Cost	Beginning Book Value	Amortization/ (Accretion)	Ending Book Value
FFCB Note	Agency	3133EJD48	10/19/2018	3.131%	10/2/2023	1,000,000	99.630	996,300	999,186	(61)	999,247
VIA Met Transit Authority Texas Sales	Agency	92555RAE6	3/19/2020	0.000%	7/15/2022	-	-	-	-	-	-
Texas Range Term	Local Government Investment	N/A	3/19/2020	0.350%	12/1/2022	1,875,000	100.000	1,875,000	1,875,000	-	1,875,000
FHLB Note	Agency	3130AQF57	3/19/2020	0.849%	12/22/2023	1,750,000	99.786	1,746,263	1,747,529	(155)	1,747,684
FHLB Note	Agency	3130AQ7G2	3/19/2020	1.200%	12/27/2024	1,250,000	100.000	1,250,000	1,250,000	-	1,250,000
FHLB Note	Agency	3130AQ5R0	12/30/2021	1.150%	12/30/2024	1,500,000	100.000	1,500,000	1,500,000	-	1,500,000
FHLB Note	Agency	3134GXHY3	4/12/2022	0.750%	6/23/2026	1,000,000	91.626	916,260	923,907	(1,639)	925,546
San Antonio TX Electric & Gas Systems	Texas Political Subdivision	79625GFC2	4/13/2022	3.146%	2/1/2026	265,000	100.000	265,000	265,000	-	265,000
San Antonio TX Electric & Gas Systems	Texas Political Subdivision	79625GFD0	4/13/2022	3.196%	2/1/2027	1,650,000	100.000	1,650,000	1,650,000	-	1,650,000
Mansfield ISD	Texas Political Subdivision	564386RV4	4/13/2022	5.000%	2/15/2026	550,000	107.573	1,613,595	587,498	890	586,608
Texas Range Term	Local Government Investment	41222	4/12/2022	0.820%	7/20/2022	-	-	-	-	-	-
Texas Range Term	Local Government Investment	62322	6/23/2022	1.800%	8/22/2022	-	-	-	-	-	-
						\$ 10,840,000		\$ 11,812,418	\$ 10,798,121	\$ (965)	\$ 10,799,086

This schedule reports the most recent months amortization of premiums and discounts on investments.
Amortization and Accretion is recorded ratably over the life of the investment

Investment Policy Compliance Checklist
Bryan Texas Utilities
September 30, 2022

Compliant?		Investment Limits
BTU City	BTU Rural	
☐ Yes	☐ Yes	At all times, maintain at least ten (10) percent of its total portfolio in investments maturing in 90 days or less.
☐ Yes	☐ Yes	Investment in any single money market fund or investment pool shall never exceed fifteen (15) percent of the total assets of the money market fund or pool.
☐ Yes	☐ Yes	No more than twenty (20) percent of monthly average balance may be invested in money market mutual funds.
☐ Yes	☐ Yes	Certificates of deposit shall not make up more than twenty (20) percent of total available funds.
☐ Yes	☐ Yes	Repurchase agreements shall not make up more than twenty (20) percent of total available funds.
☐ Yes	☐ Yes	Commercial paper shall not make up more than thirty (30) percent of total available funds.
☐ Yes	☐ Yes	Collateralized Mortgage Obligations (CMOs) and other derivatives such as inverse floaters and other mortgage backed securities that pay only the interest (IO) or principal (PO) portion of the mortgage payment are strictly prohibited as both direct investments and collateral.
☐ Yes	☐ Yes	The weighted average maturity of all securities and Certificates of Deposit in the investment portfolios at any given time including cash or demand deposits shall not exceed three years.
☐ Yes	☐ Yes	Any Certificate of Deposit or Repurchase Agreements exceeding FDIC insurance limits shall be collateralized at 102% of face amount.