

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.629000 per \$100 valuation has been proposed by the governing body of the City of Bryan.

PROPOSED TAX RATE	\$0.629000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.612195 per \$100
VOTER-APPROVAL TAX RATE	\$0.705607 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Bryan from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Bryan may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Bryan is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 7, 2021, AT 5:30 P.M. AT BRYAN MUNICIPAL BUILDING COUNCIL CHAMBERS, 300 SOUTH TEXAS AVENUE, BRYAN, TX 77803.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Bryan is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Bryan at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Buppy Simank Mayor Pro Tem	Reuben Marin, Councilmember Single Member District 1
	Prentiss Madison, Councilmember Single Member District 2	Bobby Gutierrez, Councilmember Single Member District 3
	Flynn Adcock, Councilmember Single Member District 4	
ABSENT:	Andrew Nelson Mayor	Brent Hairston, Councilmember Single Member District 5
AGAINST the proposal:	None	
Present and not voting:	None	

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Bryan last year to the taxes proposed to be imposed on the average residence homestead by City of Bryan this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.629000	\$0.629000	increase of \$0.000000, or 0.00%
Average homestead taxable value	\$198,750	\$207,869	increase of \$9,119, or 4.59%
Tax on average homestead	\$1,250.14	\$1,307.50	increase of \$57.36, or 4.59%
Total tax levy on all properties	\$32,429,246	\$34,345,302	increase of \$1,916,056, or 5.91%

For assistance with tax calculations, please contact the tax assessor for City of Bryan at 979-775-9930 or taxoffice@brazoscountytx.gov, or visit <https://brazos.countytaxrates.com/> for more information.